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Expert Report of Dr. Bruce Isaacson (311 – 873)



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**Expert Report Measuring Consumer Experiences With IM Academy,
Including Training About Trading and Participating in a Business Venture or Opportunity**

Submitted by
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Exhibits

- Exhibit 1: Dr. Bruce Isaacson CV and Testimony Experience
- Exhibit 2: Memo to the FTC Regarding the Database of Prospective Respondents for the Survey
- Exhibit 3: Questionnaire, Recruiting and Validation Materials, and Screenshots for the Survey
- Exhibit 4: Quality Control Measures for the Survey
- Exhibit 5: Terminations, Removals, and Dispositions for the Survey
- Exhibit 6: Codes for Analyzing Verbatim Responses for the Survey
- Exhibit 7: Cross Tabulation Tables for the Survey
- Exhibit 8: All Responses from Survey Respondents

Section 1: Executive Summary

1. I have been retained by the Federal Trade Commission (“FTC”) in the matter of *FTC and State of Nevada v. International Markets Live, Inc., et al.*, to conduct a survey (“the Isaacson Survey” or “the survey”) measuring the experiences of individuals who (a) purchased one of IM Academy’s services that provide training about trading in the financial markets, or (b) participated in the IM Academy business venture or opportunity as a salesperson or Independent Business Owner (“IBO”).¹ Using a list generated from information that IM Academy produced to the FTC, my survey contacted people who had purchased IM Academy training services and/or had participated in IM Academy’s business venture or opportunity. This report refers to people who purchased training as “consumers,” and to those who participated in the business venture or opportunity as “IBOs” or “former IBOs.”

2. My survey asked questions to measure these and other topics:

- What IM Academy or its representatives told consumers regarding training about trading from IM Academy before those consumers purchased those services.
- Consumers’ expectations regarding training about trading from IM Academy, and whether those expectations were met.
- The results that consumers experienced from trading in the financial markets after purchasing training about trading from IM Academy.
- What IM Academy or its representatives told IBOs about the IM Academy business venture or opportunity.
- IBOs’ expectations about the IM Academy business venture or opportunity, and whether those expectations were met.
- Demographic information about IM Academy consumers and IBOs.
- Experiences with IM Academy’s use of telephone calls.

¹ In this report, “IM Academy” refers to International Markets Live, Inc. (IML), also d/b/a IM Academy, IM Mastery Academy, and iMarketsLive.

3. My survey interviewed 660 IM Academy consumers and former IBOs. The survey results include the following:

- i. About three-quarters (75.4%) of IM Academy consumers answered that IM Academy or its representatives said or suggested that IM Academy's training about trading would provide them with the ability to make substantial money from trading.
- ii. Over half (56.6%) of IM Academy consumers answered that IM Academy or its representatives said or suggested that IM Academy's training about trading would provide them with the ability to make substantial money from trading with little time or effort.
- iii. About three-quarters (76.7%) of former IBOs answered that IM Academy or its representatives said or suggested that participating in IM Academy's business venture or opportunity would provide them with the ability to make substantial money as IBOs.
- iv. The majority (85.5%) of IM Academy consumers answered that they either lost money or broke even from trading, or that they did not use what they learned to conduct any actual trades. Very few (8.1%) consumers who purchased IM Academy's training about trading answered that they actually made a profit by trading.
- v. Among all IM Academy consumers, 43.8% answered that they had phone calls with IM Academy or its representatives before they purchased training from IM Academy. Among those consumers who had such a call, a majority (82.7%) answered that IM Academy or its representatives said or suggested on the call that purchasing IM Academy's training about trading would provide them with the ability to make substantial money from trading.
- vi. Based on survey responses, a majority (65.0%) of IM Academy consumers and IBOs are Black or African American, and a majority (62.4%) are younger than 35 years old.

4. My survey interviewed respondents who are representative of IM Academy consumers and IBOs. Given the sample size and methodology, the survey measures represent the larger universe of people who purchased IM Academy training services and/or participated in IM Academy's business venture or opportunity.

5. In my opinion:

- i. The survey indicates that a substantial percentage of IM Academy consumers were led to believe that IM Academy's training about trading would provide them with the ability to make substantial money from trading, and a substantial percentage of IM Academy consumers were led to believe that IM Academy's training about trading would provide them with the ability to make substantial money from trading with little time or effort.
- ii. The survey also indicates that a substantial percentage of IM Academy consumers lost money trading, broke even after expenses, or did not use what they learned to make any actual trades using real money.
- iii. The survey also indicates that most IBOs were led to believe that participating in IM Academy's business venture or opportunity would provide them with the ability to make substantial money as IBOs.
- iv. The survey also indicates that a substantial percentage of IM Academy consumers had a phone call with IM Academy or its representatives during which they were led to believe that purchasing IM Academy's training about trading would provide them with the ability to make substantial money from trading.
- v. The survey also indicates that a substantial percentage of IM Academy IBOs spent \$500 or more on activities related to recruiting new IBOs or new customers.
- vi. Finally, my survey indicates that a substantial percentage of IM Academy consumers and IBOs are Black or African American; and a substantial percentage of IM Academy consumers and IBOs were younger than 35 years old when they purchased training about trading from IM Academy or became an IBO.

Section 2: Background

Retention and Assignment

6. This report provides the results of the survey I conducted to measure the experiences of consumers and former IBOs. The report is organized in four sections:

- i. **Section 1** provides a summary of my findings.
- ii. **Section 2** (this section) describes my retention and assignment, my qualifications, and the materials I reviewed.
- iii. **Section 3** describes my survey.
- iv. **Section 4** provides a summary of my opinions in this matter.

7. All aspects of the survey were designed and carried out by me personally or under my direct supervision. The opinions I express in this report are based on materials that I reviewed, the survey, and my experience and expertise. My compensation does not depend on the outcome of this matter.

8. I conducted the survey in accordance with generally accepted practices for surveys that measure customer or consumer experiences. For example, the survey used filter questions to determine which questions to ask respondents, phrased questions in a neutral manner, and incorporated quality control measures to identify respondents who were inattentive or who did not understand the questions.² As described later, the survey also included control responses to account for the possible effects of inattention, bias, or other extraneous elements.³

9. After reviewing certain background information, I will discuss the survey and findings in more detail.

² For example, Question C asked respondents whether they purchased training from any of certain companies in a list. The list included fictitious companies as quality control items.

³ For example, Questions 2, 3, 4, 10, 12, and 13 included fictitious benefits as response options. As described later, I used these items to adjust the survey measures for the effect of inattentiveness, guessing, or other extraneous factors that may create false positive responses.

My Qualifications

10. I am the President of MMR Strategy Group (“MMR”), a marketing research and consulting firm, and am experienced in research, surveys, and marketing. During my career, I have designed, conducted, and analyzed hundreds of research studies, including many surveys of consumer attitudes or behaviors. I have conducted surveys involving false and deceptive advertising for both litigation matters and brand management studies conducted on behalf of commercial clients.

11. I have provided testimony, by written report and/or deposition, regarding surveys that I or others conducted in more than 250 matters. I have testified about surveys in matters before federal courts, state courts, the National Advertising Division of the Better Business Bureau (NAD), the U.S. Trademark Trial and Appeal Board (TTAB), the U.S. International Trade Commission, the U.S. Court of Federal Claims, and other venues and authorities. Also, I have been retained to conduct surveys on a number of occasions by the U.S. Federal Trade Commission, the U.S. Department of Justice, and the U.S. Patent and Trademark Office.

12. For more than 50 years, MMR Strategy Group has provided marketing research and consulting, consisting primarily of the design, execution, and analysis of thousands of surveys, as well as expertise related to marketing and strategy. I have been President of MMR for more than 19 years. During that time, I have provided marketing research and consulting for such well-known organizations as Farmers Insurance Group, Allstate Insurance, Goodyear Tire & Rubber Company, Nestlé USA, Inc., RE/MAX, Kaplan Test Prep, and many other organizations.

13. I have provided these and other companies with advice on topics such as marketing products and services, managing and growing brands, sizing and segmenting markets, measuring and improving customer experiences, identifying and analyzing new markets, evaluating and launching new products, satisfying and retaining customers, pricing products and services, and other topics relating to marketing, consumer behavior, and strategy.

14. I received a Bachelor of Science degree in engineering from the Technological Institute at Northwestern University in 1985, and Master of Business Administration and Doctor of Business Administration degrees from the Harvard Graduate School of Business Administration in 1991 and 1995, respectively. At Harvard, I received my MBA with highest distinction as a Baker Scholar and was a Dean's Doctoral Fellow, writing publications on marketing and strategy, including best-selling teaching materials. For research I conducted, I won awards from institutions including The Institute for the Study of Business Markets at Penn State University and Harvard University. My education included masters-level and doctoral-level coursework in marketing, research design, statistics, buyer behavior, strategy, and other topics.

15. I have taught marketing and strategy for executive groups and executive MBA programs. Since 1994, I have been on the editorial board of the *Journal of Business-to-Business Marketing*, which publishes peer-reviewed research on business marketing. Since 2010, I have been a member of *The Trademark Reporter* Committee of the International Trademark Association; this Committee publishes peer-reviewed research on trademarks. Recently, I was recognized as a high-performing member of the Committee. My firm is a member of the International Trademark Association.

16. I regularly consult with clients regarding marketing, research, and strategy, and also address conferences and groups on these issues. My public speaking includes addressing law firms and bar associations on the use of surveys in litigation, and related topics. For example:

- i. I am a co-author of an article published in the May-June 2021 edition of *The Trademark Reporter* that discusses how to measure likelihood of confusion in trademark matters.
- ii. In March 2020, I was a speaker at a seminar held at a law firm to discuss the use of consumer perception surveys in litigation matters.
- iii. In May 2018, at the annual conference of the International Trademark Association, I was a speaker on a panel discussing, among other topics, conducting surveys to support claims on packaging and advertising for litigation matters.

- iv. In 2018, 2016, 2013, and 2010, I led roundtable discussions on litigation surveys at the annual conference of the International Trademark Association. I am scheduled to lead another such discussion in 2025.
- v. In March 2025, I was part of a panel discussion of litigation surveys at the Intellectual Property Institute conference held by the University of Southern California's Gould School of Law.
- vi. In October 2015, I was co-presenter for a Continuing Legal Education seminar on litigation surveys sponsored by the Bar Association of San Francisco.
- vii. In March 2015, I presented to the U.S. Department of Justice, Civil Division, Commercial Litigation Branch on the topic of using surveys to measure attitudes and behaviors.
- viii. In October 2013, I was a speaker at the Corporate Researchers Conference hosted by the Marketing Research Association.

17. In terms of professional experience, I have been a marketing and strategy consultant at a global consulting firm called The Boston Consulting Group, Senior Vice President at a publicly traded data processing company that is now a division of Intuit, Division President at a media services company that is now a division of News Corporation, and Vice President responsible for marketing and strategy at a financial services company. I also served as the West Coast Practice Leader of an executive education practice at a strategy consulting firm, where I developed and taught educational programs for marketing and strategy.

18. I have authored or co-authored more than 18 publications on the subjects of marketing, surveys, and business strategy, for publications including *The Trademark Reporter*; the *Intellectual Property Law Newsletter* of the American Bar Association's Section of Intellectual Property Law; *Intellectual Property Today*; *Intellectual Property Magazine*; *Quirk's Marketing Research Review*; and others. My publications have included book chapters as well as teaching materials on marketing, consumer behavior, and other topics published by Harvard Business Publishing and used for business school curricula.

19. Exhibit 1 shows my curriculum vitae and testimony experience, including but not limited to matters in which I have testified as an expert during the previous four years.

Materials Reviewed and Compensation

20. For my work in this matter, I have considered materials referenced in this report, as well as the following materials:

- i. Excerpts from IM Academy's Amended Responses to the FTC's Civil Investigative Demand dated June 30, 2023, including questions 8-11.
- ii. Product and revenue lists produced to the FTC by IM Academy as part of FTC Matter No. 2123090.
- iii. A spreadsheet provided by the FTC containing a list of IM Academy consumers and/or former IBOs. I understand that IM Academy produced the information in the list to the FTC.⁴
- iv. An IM Academy product list provided by the FTC.
- v. A decision by the Better Business Bureau's Direct Selling Self-Regulatory Council regarding IM Academy, Case No. 25-2020.
- vi. Visits to a Truth in Advertising, Inc. web page about IM Academy.⁵
- vii. A letter from P. Sterling Kerr of the law firm Kerr Simpson, dated November 3, 2022, and addressed to "Whom It May Concern," explaining IM Academy's purpose, history, structure, products, pricing, and strategy, provided as PAYGEARS-FTC-PS-00000292.

21. In addition, I consulted published literature and cases, as well as other documents cited in this report. I also rely on my knowledge in relevant fields, including survey design, consumer behavior, and marketing.

22. For activities relating to this matter, my rate is \$750 per hour. This rate is lower than my standard billing rate in litigation matters, which is \$1,200 per hour. The amount that MMR bills in this matter is not related to the outcome of this matter.

⁴ Exhibit 2 provides additional detail about the information in the list.

⁵ "IML Income Claims." *Truth in Advertising.org*, <https://truthinadvertising.org/evidence/imarketslive-income-database/>. Accessed June 4, 2024.

Section 3: The Isaacson Survey

Overview of the Survey

23. The Isaacson Survey gathered information about consumers' experiences with training about trading in the financial markets from IM Academy, as well as the experiences of former IBOs. My survey interviewed respondents who, since January 1, 2020, had:

- purchased and participated in IM Academy's online training about trading in foreign exchange markets or "Forex," cryptocurrency, or stocks;
- purchased and participated in IM Academy's online training about high-frequency trading or binary options; and/or
- had previously participated in IM Academy's business venture or opportunity as an IBO.⁶

24. My survey recruited prospective respondents from a list provided by the FTC that was originally compiled from information provided by IM Academy. The survey contacted people from the list by email, and asked questions to confirm that they were 18 years of age or older, living in the United States, and had participated in any of the relevant training or IBO activities with IM Academy since January 1, 2020.

25. After consumers and former IBOs qualified for the survey, they were asked some or all of the following questions about their experiences with IM Academy:

- i. Question 1 asked consumers what they expected to get out of the training when they first purchased it. Consumers answered Question 1 in their own words. Questions 2 and 4 asked consumers whether IM Academy or anyone representing IM Academy said or suggested that the training would provide certain benefits, including the ability to make substantial money from trading. Question 3 asked whether the training provided those benefits.

⁶ At the request of the FTC, the survey interviewed only former IBOs; it did not interview current IBOs.

- ii. Questions 5 through 7 asked consumers about their experiences applying the training. Question 5 asked consumers whether they used what they learned in the training to make any actual trades using real money. Question 6 asked consumers who answered no to Question 5 to state in their own words why they did not make any trades using what they learned. Question 7 asked consumers who answered affirmatively in Question 5 whether they made a net profit, broke even, or had a net loss on the trades they made.
- iii. Questions 8 through 12 asked about phone calls with IM Academy. Question 8 asked consumers and former IBOs whether they had participated in a phone call with IM Academy or anyone representing IM Academy. Consumers who answered yes to Question 8 were asked some or all of these questions:
 - a. Question 9 asked consumers whether the phone call occurred before they purchased the training.
 - b. Question 10 asked consumers whether, during any phone call before they purchased the training, IM Academy or anyone representing IM Academy said or suggested that the training would provide certain benefits, including the ability to make substantial money from trading.
 - c. Question 11 asked consumers whether they participated in a phone call with IM Academy or anyone representing IM Academy after they purchased the training. For those who answered yes, Question 12 asked whether, during any phone call after they purchased the training, IM Academy or anyone representing IM Academy said or suggested that the training would provide certain benefits, including the ability to make more substantial money by taking more training.
- iv. The last series of questions, Questions 13 through 15, asked about the experiences of former IBOs:

- a. Question 13 asked former IBOs whether IM Academy or anyone representing IM Academy said or suggested that becoming an IBO would provide certain benefits, including the ability to make substantial money as an IBO.
 - b. Question 14 asked former IBOs whether they spent any money on activities related to recruiting new IBOs or new customers. For those who answered yes, Question 15 asked about the amount of money spent on recruiting.
26. Question 15 was the last substantive question in the survey.
27. The database for the survey includes 660 interviews, all with people contacted from a list that the FTC compiled based on information that came from IM Academy.
28. Results of my survey include the following:

Results Relating to Consumers Who Purchased Training

- i. When asked in Question 1 what they expected from the training, 40.6% of consumers provided answers that reflected the theme of making money, profiting by trading, or achieving financial success, while 62.3% provided answers that reflected the theme of investing or trading in the stock market, Forex, crypto, or binary options.
- ii. In response to Question 2, a net percentage⁷ of 75.4% of consumers answered that IM Academy or someone representing IM Academy said or suggested that the training would provide the ability to make substantial money from trading.
- iii. In Question 4, a net percentage of 56.6% answered that IM Academy or someone representing IM Academy said or suggested that the training would provide the ability to make substantial money from trading with little time or effort.

⁷ The net measures are calculated as a test measure minus the corresponding control response. For example, in Question 2 (shown in Table B), 91.6% of consumers responded affirmatively to “The ability to make substantial money from trading” and 16.2% answered affirmatively to the control, “The ability to make substantial money from earning a master’s degree.” The net percentage for “The ability to make substantial money from trading” is 75.4%, calculated as 91.6% minus 16.2%.

- iv. In response to Questions 5 and 7, 85.5% of all consumers answered that they (a) did not use what they learned to make actual trades, (b) broke even after accounting for the costs of training and brokerage fees, or (c) had a net loss from trades after accounting for the costs of training and brokerage fees. Only 8.1% of all consumers answered in Question 7 that they made a net profit from any actual trades.

Results Relating to Phone Calls with IM Academy

- i. Among all consumers and former IBOs, 60.0% answered in Question 8 that they had a phone call with IM Academy or someone representing IM Academy. Among all consumers, 43.8% answered in Question 9 that they had a phone call before they purchased the training.
- ii. In response to Question 10, a net percentage of 34.6% of all consumers, and a net percentage of 82.7% of those asked⁸ answered that during a phone call with IM Academy before they purchased the training, IM Academy or someone representing IM Academy said or suggested that the training would provide the ability to make substantial money from trading.
- iii. Similarly, in response to Question 12, a net percentage of 40.6% of all consumers and a net percentage of 74.7% of those asked answered that during a phone call after they purchased the training, IM Academy or someone representing IM Academy said or suggested that the training would provide the ability to make more substantial money from taking more training.

Results Relating to Independent Business Owners (IBOs)

- i. In Question 13, a net percentage of 76.7% of former IBOs answered that IM Academy or someone representing IM Academy said or suggested that becoming an IBO would provide the ability to make substantial money as an IBO.

⁸ Some questions in my survey were asked of only those respondents who provided certain answers in prior questions. For those questions, this report provides measures based on the total number of respondents, and also measures based on only the number of respondents who were asked the question.

- ii. Question 15 asked former IBOs how much they spent on recruiting. In response, 40.1% answered that they spent \$500 or more and 29.6% answered that they spent less than \$500.

Results Relating to the Demographics of All Respondents

- i. Among all respondents, 65.0% answered that they identified as Black or African American.
- ii. Among all respondents, 62.4% of respondents provided a year of birth indicating that they are younger than 35 years old.

Methodology for the Survey

29. The survey was conducted online, with respondents entering their own answers to the questions. The survey was conducted in English. As described in Exhibit 2, the survey recruited prospective respondents from a list of consumers and former IBOs provided by the FTC and originally compiled from data that IM Academy provided to the FTC.⁹

30. Exhibit 3 provides the questionnaire for the survey, which includes the questions used to qualify prospective respondents, the questions that provide the survey's substantive measures,¹⁰ and the questions in the validation survey, which confirmed that respondents had participated in the survey and also that they met key qualification criteria.¹¹ Exhibit 3 also provides the emails used to invite prospective respondents to the survey, to remind prospective respondents about the survey, and to invite respondents to the validation survey.

⁹ Exhibit 2 includes the instructions I provided to the FTC to develop the list of potential respondents using criteria that I established.

¹⁰ The survey questionnaire in Exhibit 3 contains programming instructions that were not displayed to respondents.

¹¹ McCarthy, J. Thomas. §32:170 "Tests of properly conducted survey—Effect of deficiencies in survey methodology." *McCarthy on Trademarks and Unfair Competition*, 5th ed., Thomson Reuters, 2021, pp. 32-487 through 32-488. See also *Paco Sport, Ltd., v. Paco Rabanne Parfums*, 86 F.Supp.2d 305, 323 (S.D.N.Y. 2000).

31. The survey first provided this initial instruction:

This survey is conducted by MMR Strategy Group, a research and consulting firm. We are asking for your voluntary participation in the survey, which asks for your honest perceptions and thoughts about certain topics. Your individual answers will be treated as confidential. The results of this survey will not be used to try to sell you anything.

If you need eyeglasses or contact lenses to see the screen clearly, please wear them to complete the survey. There are no right or wrong answers; we are only interested in your honest answers.

On any question, if you don't know how to answer, it is all right to indicate that you don't know or you are not sure. Do not guess and do not consult any other person or source, such as the Internet, while you complete this survey.

Once you start the survey, please complete it in one session without interruption. Also, do not use your browser's Back button to try to return to a prior question, as this will terminate your survey.

Click or tap "Next" to continue in the survey.

32. Although the survey contacted prospective respondents identified through data originally obtained from IM Academy, the survey still asked questions to evaluate whether respondents qualified to participate in the survey. Question A asked respondents if they had done certain types of activities since January 1, 2020. Respondents continued in the survey if they answered "Yes, I did do this type of activity, at some point since January 1, 2020"¹² to:

- "Purchase online training about trading in foreign exchange markets/Forex, cryptocurrency, or stocks; or about high frequency trading/binary options" and/or
- "Work as an Independent Business Owner (IBO)."

¹² Other response options included "No, I did not do this type of activity, at any point since January 1, 2020" and "I don't know or don't remember." Question A also asked about activities that did not qualify respondents for the survey, including "Purchase online training about investing in residential, multi-family, or commercial real estate; or about renovating residential/commercial real estate," "Work as a Freelance Graphic Designer (FGD)," "Participate in a community service project, fundraising event, or charity drive," and "Participate in a fitness class, sports league, or race."

33. The questions respondents were asked next varied depending on the answers they provided in Question A. Respondents who answered yes to “Purchase online training about trading...” were asked qualification questions for consumers, while respondents who answered yes to “Work as an Independent Business Owner (IBO)” were asked qualification questions for former IBOs. Respondents who answered yes to both “Purchase online training about trading...” and “Work as an Independent Business Owner (IBO)” answered both sets of qualification questions, starting with the questions for consumers.

Consumer Qualification Questions:

- i. Types of Online Training: Question B asked which type of online training respondents had purchased since January 1, 2020. Respondents proceeded in the survey if they answered “Yes, I did purchase this type of online training, at some point since January 1, 2020” to any of the following types of training:
 - “Online training about trading in foreign exchange markets/Forex”
 - “Online training about high frequency trading/binary options”
 - “Online training about trading cryptocurrency”
 - “Online training about trading stocks”
- ii. Training Companies: Question C asked respondents whether, at any point since January 1, 2020, they had purchased the online training selected in Question B from a list of certain companies. Respondents continued in the survey if they answered that, since that date, they had purchased the online training from any of these companies:
 - “International Markets Live (IML)”
 - “IM Mastery Academy”
 - “IM Academy”
 - “iMarketsLive”¹³

¹³ This question also included fictitious responses, including “Universal Exchange Now (UEN),” “UE Knowledge Institute,” “UE Institute,” and “uExchangeNow.” Respondents who selected any fictitious responses were disqualified from participation in the survey.

- iii. Participation in Online Training: Question D asked respondents whether they participated in certain online training activities, including “pre-recorded training videos, webinars, and/or GoLIVE sessions,” since they purchased the training they had selected in Question B from the company or companies they selected in Question C. Respondents qualified as consumers if they selected “Yes, I did participate in at least one online training activity, at some point since January 1, 2020.”
- iv. Additional Purchases: Question H asked consumers whether, at any point since January 1, 2020, they had purchased “any add-on products, strategies, or apps” from the company or companies they had selected in Question C to help with the training they selected in Question B. Respondents answered by selecting yes, no, or that they did not know or did not remember.

IBO Qualification Questions

- i. IBO Status: Question E asked whether, at any point since January 1, 2020, respondents had worked as IBOs for a company that sells online training products. Respondents continued in the survey if they answered, “Yes, I did work as an Independent Business Owner (IBO) for a company that sells online training products, at some point since January 1, 2020.”
- ii. Companies: Question F asked, “At any point since January 1, 2020, for which, if any, of the following companies did you work as an Independent Business Owner (IBO)?” Question F provided the same list of companies used in Question C, including the fictitious companies. Respondents continued if they selected any of the companies related to IM Academy and did not select any of the fictitious companies used for quality control.

- iii. Currently Working as an IBO: For the companies related to IM Academy that respondents had selected in Question F, Question G asked whether they were still IBOs with any of those companies. Respondents continued in the survey and qualified as former IBOs if they chose “No, I am not currently an Independent Business Owner (IBO).”

Demographic Questions

- i. Gender: Question I asked each respondent for their gender. The database of all respondents is 72.6% female, 25.6% male, and 0.5% non-binary or other. Nine respondents (1.4%) selected “prefer not to answer.”
- ii. Year of Birth: Question J asked each respondent for their year of birth. They continued if they entered any year from 1935 to 2006, or selected “Prefer not to answer.” Among all respondents, 62.4% provided a year of birth indicating that they were younger than 35 years old.¹⁴ Using these responses, I estimate that, among all respondents, 68.9% were younger than 35 years old, including 1.1% who were younger than 18 years old, when they purchased training from IM Academy about trading in the financial markets, or participated in the IM Academy business venture or opportunity as an IBO.¹⁵
- iii. Hispanic/Latino Origin: Question K asked all respondents whether they are of Hispanic, Latino, or Spanish origin. Among all respondents, 18.6% answered that they are of Hispanic, Latino, or Spanish origin.
- iv. Race: Question L asked each respondent to select the descriptions that best reflected their race. The database of all respondents included White (23.2%), Black or African American (65.0%), American Indian or Alaska Native (5.5%), Asian (2.6%), Native Hawaiian or Other Pacific Islander (1.1%), Other (6.8%), I

¹⁴ The database is 62.4% ages 18 to 34, 25.9% ages 35 to 54, and 5.2% ages 55 or older. Forty-three respondents (6.5%) selected “prefer not to answer.”

¹⁵ The database provided by counsel included the year of the first successful purchase for all records. Estimated age when purchasing was calculated as the respondent’s purchase year minus their year of birth from Q.J.

don't know (1.4%), and Prefer not to answer (7.9%). Respondents could select more than one description of their race.

- v. Geography: Question M asked each respondent for the ZIP code of their home address. The database for the survey reflects the four regions of the U.S. established by the U.S. Census Bureau, including the South (51.8% of all respondents), West (15.5%), Midwest (18.6%), and Northeast (14.1%).¹⁶

34. Prospective survey respondents were also screened on other criteria, such as not completing more than one survey related to online trading in the past 30 days (Question N), a quality control question (Question O), and the type of device used to take the survey, including a desktop computer, laptop computer, tablet, or smartphone (Question P).

35. To encourage participation among a representative group of consumers and former IBOs, survey respondents were offered an incentive for completing the survey, in the form of an Amazon.com gift card.¹⁷ Incentives are commonly used to increase survey response rates, particularly for online surveys, and make it more likely that the resulting database represents all relevant groups. The incentives for this survey are unlikely to bias responses or affect the quality of responses because the amount of the incentives did not depend on the answers provided in response to substantive questions.¹⁸

36. Certain substantive questions in the main part of the survey asked about the experiences of consumers, while other questions asked about the experiences of former IBOs. Based on their responses to qualification questions, each respondent could qualify for the consumer questions, the former IBO questions, or both sets of questions.

¹⁶ "Census Regions and Divisions of the United States." *Census.gov*, Geography Division, U.S. Census Bureau, U.S. Department of Commerce, https://www2.census.gov/geo/pdfs/maps-data/maps/reference/us_regdiv.pdf. Accessed November 8, 2024. Respondents were terminated from the survey if they did not provide a valid U.S. ZIP code.

¹⁷ The value of the Amazon gift card was \$25 to \$35.

¹⁸ Singer, Eleanor and Cong Ye. "The Use and Effects of Incentives in Surveys." *The ANNALS of the American Academy of Political and Social Science*, vol. 645, no. 1, January 2013, p. 125. (A meta-analysis of studies found no support for the theory that survey incentives reduce response quality, and modest support for the theory that incentives increase response quality.)

37. After they qualified for the survey, consumers and former IBOs were shown this instruction:

As a reminder, if you need eyeglasses or contact lenses to see the screen clearly, please wear them to complete the survey.

As before, please do not guess. If you do not know the answer to a question or do not remember, please indicate that you do not know or do not remember.

Please click or tap "Next" to continue.

38. After providing this instruction, the survey asked about the topics described below.

Questions for Consumers

39. Respondents who qualified as consumers were next shown this instruction:

You indicated that since January 1, 2020, you purchased [TRAINING] from [TRAINING COMPANY].

For the remainder of the survey, please answer questions that ask about training thinking only about [TRAINING] from [TRAINING COMPANY].

We will refer to [TRAINING] from [TRAINING COMPANY] as "training" for the remainder of the survey.

The next few questions will only ask you about your experience participating in training. The survey will ask about your experience as an IBO later.¹⁹

Please click or tap "Next" to continue.

40. In this instruction and subsequent elements of the survey, for consumers, [TRAINING] was replaced by the types of online training they answered yes to in Question B, while [TRAINING COMPANY] was replaced by the names of companies selected in Question C. For former IBOs, [TRAINING COMPANY] was replaced by the names of companies selected in Question F.

¹⁹ This portion of the text was shown to only those respondents who were both consumers and former IBOs.

41. Question 1 asked consumers, “When you first purchased the training, what did you expect to get out of the training? Please be as specific as possible. If you don’t know or don’t remember, please select ‘I don’t know or don’t remember.’” Question 1 was open-ended, with consumers answering in their own words or selecting “I don’t know or don’t remember.”

42. Question 2 asked consumers, “Which, if any, of the following items did [TRAINING COMPANY] or anyone representing [TRAINING COMPANY] say or suggest that the training would provide? For each item, please answer yes, no, or you don’t know or don’t remember.”²⁰ Consumers answered by selecting a response for each of these two items:²¹

- “The ability to make substantial money from trading”
- “The ability to make substantial money from earning a master’s degree”

43. Consumers who answered yes to “The ability to make substantial money from trading” continued to Question 3; all other consumers skipped to Question 5.

44. For each item that the consumer selected yes to in Question 2, Question 3 asked, “Which, if any, of the following items did the training provide? For each item, please answer yes, no, or you don’t know or don’t remember.”²²

45. Question 4 asked consumers, “Which, if any, of the following items did [TRAINING COMPANY] or anyone representing [TRAINING COMPANY] say or suggest that the training would provide? For each item, please answer yes, no, or you don’t know or don’t remember.” Consumers answered by selecting a response for each of these items:²³

- “The ability to make substantial money from trading with little time or effort”
- “The ability to make substantial money from earning a master’s degree with little time or effort”

²⁰ The order of “yes” and “no” was randomized in this and certain other questions, as well as in the answer options. Exhibit 3 includes randomization instructions.

²¹ The response options included “Yes, they did say or suggest that the training would provide this”; “No, they did not say or suggest that the training would provide this”; and “I don’t know or don’t remember.”

²² The response options included “Yes, the training did provide this”; “No, the training did not provide this”; and “I don’t know or don’t remember.”

²³ The response options included “Yes, they did say or suggest that the training would provide this”; “No, they did not say or suggest that the training would provide this”; and “I don’t know or don’t remember.”

46. Question 5 asked all consumers, “Did you use what you learned in the training, if anything, to make any actual trades, where you bought or sold any assets using real money? Please answer yes, no, or that you don’t know or don’t remember. Please answer yes if you made any actual trades using what you learned in the training, and please answer no if you did not make any actual trades using what you learned in the training, or if you only made simulated trades or practice trades, such as trades using your practice or demo account.”

47. Consumers who selected, “No, I did not use what I learned in the training to make any actual trades” were asked Question 6, “Why didn’t you make any actual trades using what you learned in the training? Please be as specific as possible. If you don’t know or don’t remember, please select ‘I don’t know or don’t remember.’” Question 6 was open-ended, with consumers answering in their own words or selecting “I don’t know or don’t remember.”

48. Consumers who answered affirmatively to Question 5 were asked Question 7, “Please think about the costs of the training and brokerage fees, and the earnings from any actual trades you made. As of today, did you make a net profit, break even, have a net loss, or you don’t know or don’t remember?”²⁴ Consumers answered by selecting one response from:

- “I made a net profit, meaning my earnings from actual trades were more than the costs of training and brokerage fees,”
- “I broke even, meaning my earnings from actual trades were about the same as the costs of training and brokerage fees,”
- “I had a net loss, meaning my earnings from actual trades were less than the costs of training and brokerage fees,” or
- “I don’t know or don’t remember.”

²⁴ Like the order of “yes” and “no” in other questions, the order of “make a net profit, break even, have a net loss” was rotated randomly in Question 7.

Phone Calls with IM Academy

49. The section of the survey that asked consumers and former IBOs about possible phone calls with IM Academy started with the following instruction:

The next few questions will specifically ask you about calls on your phone, if any, that you may or may not have had with [TRAINING COMPANY] or anyone representing [TRAINING COMPANY].

Please answer these questions thinking only about calls on your phone, if any, where [TRAINING COMPANY] or someone representing [TRAINING COMPANY] called you or you called them.

Click or tap "Next" to continue.²⁵

50. Next, Question 8 asked consumers and former IBOs, "Did you have a call on your phone with [TRAINING COMPANY] or anyone representing [TRAINING COMPANY]? Please answer yes, no, or that you don't know or don't remember." Consumers and former IBOs answered by selecting "Yes, I did," "No, I did not," or "I don't know or don't remember."²⁶

51. Consumers who answered yes were next asked Question 9, "Did you have a call on your phone with [TRAINING COMPANY] before your purchase of the training? Please answer yes, no, or that you don't know or don't remember." Consumers answered by selecting "Yes, I did," "No, I did not," or "I don't know or don't remember."

52. Question 10 asked certain consumers,²⁷ "On any call before your purchase of the training, which, if any, of the following items did [TRAINING COMPANY] or anyone representing [TRAINING COMPANY] say or suggest that the training would provide?" Consumers answered by selecting a response for each of these items:²⁸

²⁵ This instruction was shown to consumers; former IBOs saw a slightly different instruction. The instruction for respondents who were both consumers and former IBOs also varied slightly.

²⁶ The phrasing varied slightly from this phrasing for respondents who had indicated that they were both consumers and former IBOs.

²⁷ Question 10 was asked of consumers who answered "Yes, they did say or suggest that the training would provide this" to "The ability to make substantial money from trading" in Question 2 and answered "Yes, I did" in Q.9.

²⁸ The response options included "Yes, they did say or suggest that the training would provide this"; "No, they did not say or suggest that the training would provide this"; and "I don't know or don't remember."

- “The ability to make substantial money from trading”
- “The ability to make substantial money from earning a master’s degree”

53. Consumers who answered yes in Question 8 were asked Question 11, “Did you participate in any call on your phone with [TRAINING COMPANY] or anyone representing [TRAINING COMPANY] after you purchased the training? Please answer yes, no, or that you don’t know or don’t remember.” Consumers who answered yes were asked Question 12, “On any call after you purchased the training, which, if any, of the following items did [TRAINING COMPANY] or anyone representing [TRAINING COMPANY] say or suggest that the training would provide?” Consumers answered Question 12 by selecting a response for each of these items:²⁹

- “The ability to make more substantial money by taking more training”
- “The ability to make more substantial money by earning more master’s degrees”

Questions for Former IBOs

54. Former IBOs who also qualified as a Consumer were shown this instruction:

The next few questions will only ask you about your experience as an IBO. Please answer these questions thinking only about your experience as an Independent Business Owner (IBO).

55. Question 13 asked former IBOs, “Which, if any, of the following items did [TRAINING COMPANY] or anyone representing [TRAINING COMPANY] say or suggest that becoming an Independent Business Owner (IBO) would provide? For each item, please answer yes, no, or you don’t know or don’t remember.” Former IBOs answered by selecting a response for each of these items:³⁰

²⁹ The response options included “Yes, they did say or suggest that the training would provide this”; “No, they did not say or suggest that the training would provide this”; and “I don’t know or don’t remember.”

³⁰ The response options included “Yes, they did say or suggest that becoming an Independent Business Owner (IBO) would provide this”; “No, they did not say or suggest that becoming an Independent Business Owner (IBO) would provide this”; and “I don’t know or don’t remember.”

- “The ability to make substantial money as an Independent Business Owner (IBO)”
- “The ability to make substantial money from a Master of Business Administration (MBA)”

56. Former IBOs were next asked Question 14, “Did you spend any money on activities related to recruiting new IBOs or new customers? Please answer thinking about activities such as hosting a website, attending or hosting recruitment events, attending company events, and the travel and lodging costs associated with such events. Please answer yes, no, or you don’t know or don’t remember.”³¹

57. Former IBOs who answered yes to Question 14 were asked Question 15, “When you were an IBO, how much money did you spend overall on recruiting new IBOs or new customers?” Respondents answered by selecting from a series of response options, including “Less than \$100,” “\$100 - \$299,” “\$300 - \$499,” “\$500 - \$999,” “\$1,000 - \$1,999,” “\$2,000 or more,” or “I don’t know or don’t remember.”

³¹ The response options included “Yes, I did spend money on activities related to recruiting new IBOs or new customers”; “No, I did not spend money on activities related to recruiting new IBOs or new customers”; and “I don’t know or don’t remember.”

58. Question 15 was the last substantive question in the survey, and was followed by a few administrative questions. Consumers and former IBOs were asked to re-enter their ZIP codes, and then were provided with an additional disclosure indicating that the survey was conducted on behalf of the FTC and providing the opportunity to opt out of participation.³² Next, consumers and former IBOs were offered a gift card as an incentive for participation,³³ and were asked for their email addresses, which were used to validate their participation in the survey and provide the gift card.³⁴ Consumers and former IBOs were also asked to agree or disagree with a statement that their responses to the survey were truthful.³⁵

³² The text of the disclosure is below. (The isolated phrase “FTC’s Privacy Policy” could be clicked to show a portion of the FTC’s privacy policy, taken from the FTC’s website at <https://www.ftc.gov/privacy>.)

Thank you for your participation in this survey, which is conducted by MMR Strategy Group on behalf of the Federal Trade Commission (FTC), an agency of the United States government. This survey is being conducted to collect information about the experiences with the company or companies asked about in the survey.

The FTC will treat your responses as confidential and will handle your information as outlined in the FTC’s privacy policy. If you wish, you may click the button below to view the FTC’s Privacy Policy, which explains how the FTC uses the information it collects.

FTC’s Privacy Policy

The information collected in this survey may be made available to others (for example, if required by litigation or a court).

Your participation in this survey is strictly voluntary. If you wish to opt out, please let us know and we will honor this request and delete your submission from our records.

Respondents then selected either “Please delete my submission, I want to opt out” or “Please keep my submission, I do not want to opt out.”

³³ This instruction read, “To show our appreciation for your time, we would like to email you a gift card for Amazon.com. You are eligible to receive a gift card regardless of the response you select below.”

³⁴ Respondents who declined to provide their email addresses could check a box labeled “I do not wish to provide this information and I understand I will not receive a gift card.”

³⁵ Those who did not agree that their responses were truthful were terminated from the survey.

Use of Control Responses

59. As described earlier in this section, Questions 2, 3, 4, and 10 asked consumers if the training company or anyone representing the training company said or suggested that the training would provide the ability to make substantial money from trading, and also provide the ability to earn substantial money from earning a master's degree. Question 12 asked consumers about the ability to make more substantial money by taking more training and the ability to make more substantial money by earning more master's degrees. Similarly, Question 13 asked former IBOs if the training company or anyone representing the training company said or suggested that becoming an IBO would provide the ability to make substantial money as an Independent Business Owner (IBO), and provide the ability to make substantial money from a Master of Business Administration (MBA).

60. The results from a survey may be affected by factors such as pre-existing beliefs among respondents, inattentiveness or guessing, unavoidable biases associated with such factors as acquiescence or yea-saying,³⁶ or other extraneous elements that may introduce "noise" into the survey.³⁷ A control response provides a means to identify and adjust for the likely effect of such factors. In this survey, a false positive response could occur if, for example, a consumer or a former IBO was inattentive or did not understand the survey instructions, and answered yes to an item that did not apply to their circumstances.³⁸ The items referencing earning money from a master's degree or a Master of Business Administration degree were control responses that were designed to measure the frequency of false positive responses.

³⁶ Acquiescence bias reflects the possible tendency of respondents to select the affirmative response when presented with affirmative and negative response options. Baumgartner, Hans, and Jan-Benedict E.M. Steenkamp. "Response Styles in Marketing Research: A Cross-National Investigation." *Journal of Marketing Research*, vol. 38, no. 2, May 2001, pp. 143-156.

³⁷ McCarthy, J. Thomas. §32:187 "The need for a survey control." *McCarthy on Trademarks and Unfair Competition*, 5th ed., Thomson Reuters, 2021, pp. 32-552 to 32-555.

³⁸ Respondents who choose control items have provided responses that can be attributed to survey "noise," such as inattention or pre-existing biases. Diamond, Shari Seidman. "Reference Guide on Survey Research." *Reference Manual on Scientific Evidence*, 3rd ed., National Academies Press, 2011, pp. 397-401.

61. The control statement in the survey is a form of control called an “internal control,” because it is shown to the same group of respondents who are shown the statements the survey is intended to measure.³⁹ An internal control is a valid form of survey control. It provides a means to adjust for the possible effect of false positive responses, and to identify the measures specifically associated with the elements that the survey is intended to measure. To calculate net measures, the measures for a control item are subtracted from the measures for the corresponding test item.⁴⁰

62. Interviews for the survey were conducted from June 26, 2024 to August 25, 2024. As Exhibit 4 describes, data gathering included a number of quality control measures, including procedures to validate respondents. From the initial total of 745 completed interviews, 85 interviews (11.4%) were removed during quality control and validation checks, leaving 660 interviews in the survey’s final database. This survey database is large and robust, with more than sufficient size to provide reliable measures and a relatively small margin of error.⁴¹

63. Exhibit 5 provides a termination summary indicating how many prospective respondents were screened out at each qualifying question, or were removed from the database during quality control and validation checks.

64. The next section describes the findings from the survey.

³⁹ Jay, E. Deborah. “Ten Truths of False Advertising Surveys.” *The Trademark Reporter*, vol. 103, no. 5, 2013, pp. 1143-1145.

⁴⁰ Diamond, Shari Seidman. “Reference Guide on Survey Research.” *Reference Manual on Scientific Evidence*, 3rd ed., National Academies Press, 2011, pp. 398-401. See also Jay, E. Deborah. “Ten Truths of False Advertising Surveys.” *The Trademark Reporter*, vol. 103, no. 5, 2013, pp. 1143-1145.

⁴¹ For example, for Question 2, a measure of 91.6% for “Yes” responses to “The ability to make substantial money from trading,” at a sample size of 653 consumers, has a margin of error of approximately +/- 2.1% at the 95% level of confidence. Also, for Question 4, a measure of 62.3% for “Yes” responses to “The ability to make substantial money from trading with little time or effort,” at a sample size of 653 consumers, has a margin of error of approximately +/- 3.7% at the 95% level of confidence. For an explanation of margins of error, see Moore, David S. et al. “Inference for Proportions.” *Introduction to the Practice of Statistics*, 6th ed., W.H. Freeman and Company, 2009, pp. 487-524.

Findings From the Survey

65. Consumers answered Questions 1 and 6 in the survey in their own words. I analyzed the verbatim responses from these open-ended questions to evaluate whether those responses reflected certain themes.⁴² Exhibit 6 provides the themes, or codes, used to analyze responses to these open-ended questions. Exhibit 7 shows cross tabulation tables from my data analysis, and Exhibit 8 shows all responses to all questions from all respondents.

66. Some questions in my survey were asked only of respondents who provided certain answers in prior questions. Tables shown for those questions will include results calculated as a percentage of the respondents asked those questions, and will also include results as a percentage of all consumers or all former IBOs.

67. This section summarizes the results of the survey relating to consumers, phone calls with IM Academy, and former IBOs.

⁴² The coding was conducted by me and other staff at MMR under my supervision. I personally assigned or confirmed every code assigned to every response, and every code was checked by more than one person.

Survey Findings Relating to Consumers

68. Question 1 asked consumers what they expected to get out of the training when they first purchased the training. Table A below displays the results for Question 1.

Table A: Summary of Responses to Question 1⁴³

Q.1 When you first purchased the training, what did you expect to get out of the training?	All Consumers
Sample size	653
Investing or trading in the stock market, Forex, crypto, or binary options ⁴⁴	62.3%
Making money or achieving financial success ⁴⁵	40.6%
Other	9.5%
I don't know or don't remember	12.9%

69. Table A shows that among all consumers, the themes most often mentioned include “Investing or trading in the stock market, Forex, crypto, or binary options” (62.3%) and “Making money or achieving financial success” (40.6%).

70. Below are verbatim responses from consumers that reflect the theme of “Investing or trading in the stock market, Forex, crypto, or binary options.”⁴⁶

- i. ID # 17: “I expected to gain knowledge on trading and learning how to predict market volatility”
- ii. ID # 66: “I expected to learn about trading different forms of currency to make money”
- iii. ID # 162: “I expected to learn the ins and outs of forex training and understanding the stock market.”

⁴³ Table A may not add to 100%, because respondents could provide answers reflecting multiple themes.

⁴⁴ Includes responses mentioning investing or trading in the stock market; predict market volatility; understanding the market overall including day trading; when to sell or buy; reading charts or candlesticks; and similar themes.

⁴⁵ Includes responses mentioning making money; new, extra, passive, or residual income; increasing portfolio; becoming rich; making profit or successful trades; making money fast, becoming rich in minutes, overnight, quick; and similar themes.

⁴⁶ Respondents entered their own answers to the questions. Verbatim responses are shown in this report as they were typed by respondents.

- iv. ID # 267: “I expected to learn about trading in the foreign exchange market and for the training to actually be helpful.”
- v. ID # 341: “How to trade effectively, market times & networking”
- vi. ID # 490: “I expected to learn how to recognize patterns that indicate a buy or sell benefit”
- vii. ID # 550: “I expected to fully understand how Forex works and how the various markets worked. I expected to learn all the definitions and the tools of trading.”
- viii. ID # 612: “I expected to be able to trade without having to get signals from other people, I expected to understand the material easily because that’s what they made me believe it was.”
- ix. ID # 710: “Expected to receive insight on what to look for to become a more skilled trader”
- x. ID # 745: “to learn how to trade currency”

71. The next most commonly mentioned theme was “Making money or achieving financial success.” Below are verbatim responses from consumers that reflect this theme.

- i. ID # 12: “I expected to grow my income to the millions in little time.”
- ii. ID # 61: “I mainly was looking for a way to make extra income during the pandemic since I had lost my job”
- iii. ID # 253: “I wanted to become a millionaire and quickly.”
- iv. ID # 328: “I expected to gain knowledge in how online money works and start building up savings.”
- v. ID # 410: “To learn how to make money online outside of surveys and call centers. Always been interested.”
- vi. ID # 568: “Make money slowly until enough is built up to pay my rent for a year”
- vii. ID # 601: “I expected to earn money while learning a skill with others . It ended up costing me a lot .”
- viii. ID # 649: “I thought I would be able to support a side hustle to supplement my income.”

- ix. ID # 694: “I was expecting to be able to learn a new skill so that I could earn extra money so that I could save in case of emergencies for both my child and me.”

72. Question 2 asked consumers whether IM Academy or anyone representing IM Academy said or suggested that the training would provide certain benefits. Consumers who answered yes to “The ability to make substantial money from trading” in Question 2 were asked Question 3, which asked which items from Question 2 the training provided. Question 4 asked whether IM Academy or anyone representing IM Academy said or suggested that the training would provide certain items. Table B below summarizes certain responses to Questions 2, 3, and 4.

Table B: Summary of Responses to Questions 2, 3, and 4

Percentage of Certain Responses to Questions 2, 3, and 4	All Consumers
Sample size	653
Q.2 Yes, they <u>did</u> say or suggest that the training would provide...	
The ability to make substantial money from trading	91.6%
The ability to make substantial money from earning a master’s degree	16.2%
Q.3 No, the training <u>did not</u> provide...	
The ability to make substantial money from trading	41.3%
The ability to make substantial money from earning a master’s degree	10.4%
Q.4 Yes, they <u>did</u> say or suggest that the training would provide...	
The ability to make substantial money from trading <u>with little time or effort</u>	62.3%
The ability to make substantial money from earning a master’s degree <u>with little time or effort</u>	5.7%

73. Table B shows that 91.6% of all consumers answered in Question 2 that the company or a representative said or suggested that the training would provide the ability to make substantial money from trading, while 16.2% answered that they said or suggested that the training would provide the ability to make substantial money from earning a master’s degree.

74. Table B also shows that 41.3% of all consumers answered in Question 3 that the training did not provide the ability to make substantial money from trading, and 10.4% answered in Question 3 that the training did not provide the ability to make substantial money from earning a master's degree.

75. Table B also shows that in Question 4, 62.3% of all consumers answered that IM Academy, or someone representing IM Academy, said or suggested that the training would provide the ability to make substantial money from trading with little time or effort, while 5.7% answered that they said or suggested that the training would provide the ability to make substantial money from earning a master's degree with little time or effort.

76. Question 5 asked whether consumers used what they learned in the training to make any actual trades where they bought or sold assets using real money. Table C below displays the results for Question 5.

Table C: Summary of Responses to Question 5

Q.5 Did you use what you learned in the training, if anything, to make any actual trades, where you bought or sold any assets using real money?	All Consumers
Sample size	653
Yes, I <u>did</u> use what I learned in the training to make one or more actual trades	77.6%
No, I <u>did not</u> use what I learned in the training to make any actual trades	20.5%
I don't know or don't remember	1.8%

77. Table C shows that 77.6% of all consumers answered yes, while 20.5% answered no.

78. Question 6, an open-ended question, asked consumers who answered no in Question 5 why they didn't make any trades using what they learned in the training. Table D shows the results from Question 6.

Table D: Summary of Responses to Question 6⁴⁷

Q.6 Why didn't you make any actual trades using what you learned in the training?	All Consumers	Those Asked⁴⁸
Sample size	653	134
Criticism of the training	8.3%	40.3%
The training was not helpful or was not taught well ⁴⁹	7.4%	35.8%
The program was a scam or waste of money ⁵⁰	2.3%	11.2%
Lacked understanding or lacked confidence ⁵¹	6.7%	32.8%
Personal reasons, such as time, funding, or effort ⁵²	2.6%	12.7%
Other	3.4%	16.4%
I don't know or don't remember	4.6%	22.4%
Not asked ⁵³	79.5%	-

79. Table D shows that criticisms of the training were the most common responses to Question 6. Among all consumers, 8.3% answered with a criticism of the training, including 7.4% who answered that the training was not helpful or was not taught well and 2.3% who answered that the program was a scam or a waste of money.

⁴⁷ Table D may not add to 100%, because respondents could provide answers reflecting multiple themes.

⁴⁸ Includes respondents who answered “No, I did not use what I learned in the training to make any actual trades” in Question 5.

⁴⁹ Includes responses mentioning that the training was not helpful, not useful, or not thorough enough; the training was too general, was not practical, or was not taught well or clearly; the training was complicated or confusing; the training did not prepare me or did not work; and similar themes.

⁵⁰ Includes responses mentioning waste of money, scam, pyramid scheme, expensive training, and similar themes.

⁵¹ Includes responses mentioning no confidence in applying the materials; used dummy or demo accounts and lost money; unsuccessful practice trades; not brave enough to trade with real money; and similar themes.

⁵² Includes responses mentioning too busy, moved, family matters, illnesses, not the right time, not a risk-taker, did not complete the training, did not have the money or funds to invest, need money to invest, didn't have the time it required, too much effort, and similar themes.

⁵³ The 79.5% of All Consumers who were not asked this question includes those who answered “Yes, I did use what I learned in the training to make one or more actual trades” or “I don't know or don't remember” in Question 5.

80. Table D also shows that among those consumers asked Question 6, 40.3% provided criticisms of the training, including 35.8% who answered that the training was not helpful or was not taught well and 11.2% who answered that the program was a scam or a waste of money.

81. Below are verbatim responses from consumers that reflect the theme of “The training was not helpful or not taught well.”

- i. ID # 68: “Had to use other sources to get more knowledge on how to day trade”
- ii. ID # 251: “It was hard to learn and remember”
- iii. ID # 321: “the trainings did not give a clear, easy break down step by step on how to trade”
- iv. ID # 352: “Training wasn’t clear”
- v. ID # 432: “It was not effective teaching that allowed me to learn it was just about getting up a bracket”
- vi. ID # 459: “I did t make any actual trades because I wasn’t really taught the run done on how to do it carefully”
- vii. ID # 487: “The training videos were spliced from another video and weren't very clear on the directions. It was not easy to follow and the videos did not provide enough information on the terminology for a new user to understand.”
- viii. ID # 565: “They didn't really teach good techniques. I got much better training from forex books.”
- ix. ID # 647: “They did not teach well enough on how to use.”
- x. ID # 691: “Because everything I learned was contradictory”

82. Below are verbatim responses from consumers that reflect the theme of “The program was a scam or a waste of money.”

- i. ID # 12: “I was wasting so much money just paying the monthly fee the trainings where so redundant and I didn’t understand it”
- ii. ID # 52: “It’s a scam, it doesn’t work”
- iii. ID # 112: “I backed out of this program because I was told that it was simply a ‘pyramid scheme’ and that I was being scammed.”

- iv. ID # 191: "I didn't feel that what I was learning was valuable since they gave signals. Felt scammy"
- v. ID # 265: "The scammed me"
- vi. ID # 283: "The platform was advertised to train about these things however became very insistent on sharing the information and trying to sell other products, it became deceiving and I actually got robbed by serveral members of the 'team' I was allegedly a part of for sums equaling over 4000k of personal funds"
- vii. ID # 298: "I paid \$300+ for 3 months of the program. Reading and studying on my own. By the 3 rd month o realized the program wasn't for it was a pyramid scheme and I searched for more one on one training elsewhere"
- viii. ID # 416: "I couldn't shake the feeling of a pyramid scheme and dropped out"
- ix. ID # 631: "The strategies they taught didn't earn me money only lost money."
- x. ID # 634: "The class was not helpful, it was a scam"

83. Question 7 asked whether consumers made a net profit, broke even, or had a net loss when comparing the costs of training and brokerage fees to any earnings from their actual trades. Table E below displays the results for Question 7.

Table E: Summary of Responses to Question 7

Q.7 As of today, did you make a net profit, break even, have a net loss, or you don't know or don't remember?	All Consumers	Those Asked⁵⁴
Sample size	653	507
I <u>made a net profit</u> , meaning my earnings from actual trades were <u>more</u> than the costs of training and brokerage fees	8.1%	10.5%
I <u>broke even</u> , meaning my earnings from actual trades were about the <u>same</u> as the costs of training and brokerage fees	10.6%	13.6%
I <u>had a net loss</u> , meaning my earnings from actual trades were <u>less</u> than the costs of training and brokerage fees	54.4%	70.0%
I don't know or don't remember	4.6%	5.9%
Not asked	22.4%	-

84. Table E shows that 54.4% of all consumers answered that they had a net loss, 8.1% answered that they made a net profit, and 10.6% answered that they broke even. Among those consumers asked this question, 70.0% answered that they had a net loss, 10.5% answered that they had a net profit, and 13.6% answered that they broke even.

85. As noted earlier in this report, Questions 2, 3, and 4 included control responses in the form of fictitious benefits that IM Academy never offered. Also as described earlier, the control answers provide a means to account for the possible effect of false positive responses, which would happen if, for example, a consumer selected an item that did not apply because they were inattentive, did not understand the question, or mistakenly selected the wrong item.⁵⁵ Table F below provides the net measures for Questions 2, 3, and 4; the net measures are calculated as a test measure minus the corresponding control response.

⁵⁴ Includes respondents who answered "Yes, I did use what I learned in the training to make one or more actual trades" in Question 5.

⁵⁵ For example, in Question 2 (shown in Table B), 91.6% of consumers responded affirmatively to "The ability to make substantial money from trading" and 16.2% answered affirmatively to the control. In Table F, the net percentage in Question 2 for "The ability to make substantial money from trading" is 75.4%, calculated as 91.6% minus 16.2%.

Table F: Net Measures for Questions 2, 3, and 4

Summary of net measures for Questions 2, 3, and 4	All Consumers
Sample size	653
Q.2 Yes, they <u>did</u> say or suggest that the training would provide...	
The ability to make substantial money from trading	91.6%
The ability to make substantial money from earning a master's degree	<u>16.2%</u>
Net measure	75.4%
Q.3 No, the training <u>did not</u> provide...	
The ability to make substantial money from trading	41.3%
The ability to make substantial money from earning a master's degree	<u>10.4%</u>
Net measure	30.9%
Q.4 Yes, they <u>did</u> say or suggest that the training would provide...	
The ability to make substantial money from trading <u>with little time or effort</u>	62.3%
The ability to make substantial money from earning a master's degree <u>with little time or effort</u>	<u>5.7%</u>
Net measure	56.6%

86. Table F shows that, among all consumers, the net measure in Question 2 for “yes” responses to “The ability to make substantial money from trading” is 75.4%. The net measure in Question 3 for “no” responses to “The ability to make substantial money from trading” is 30.9%. The net measure in Question 4 for “yes” responses to “The ability to make substantial money from trading with little time or effort” is 56.6%.

Survey Findings Relating to Phone Calls with IM Academy

87. Question 8 asked consumers and former IBOs whether they had a phone call with IM Academy or anyone representing IM Academy. Table G summarizes the results.

Table G: Summary of Responses to Question 8⁵⁶

Q.8 Did you have a call on your phone with [TRAINING COMPANY] or anyone representing [TRAINING COMPANY]?	All Respondents
Sample size	660
Yes, I <u>did</u>	60.0%
No, I <u>did not</u>	30.5%
I don't know or don't remember	9.5%

88. Table G shows that 60.0% of all respondents answered that they did have a call with IM Academy.

89. For consumers who answered yes to Question 8, Question 9 asked if they had a call before they purchased the training. Question 10 asked certain consumers whether, on any call before respondents purchased the training, IM Academy or anyone representing IM Academy said or suggested that the training would provide certain benefits.⁵⁷ Table H summarizes the results from Questions 9 and 10.

⁵⁶ This question was asked of consumers, former IBOs, or both consumers and former IBOs. The question phrasing was varied slightly to match the type of respondent. The percentages in this table reflect all respondents, meaning consumers, former IBOs, and respondents who were both consumers and former IBOs.

⁵⁷ Consumers were asked Question 10 if they answered "Yes, they did say or suggest that the training would provide this" to "The ability to make substantial money from trading" in Question 2 and answered "Yes, I did" in Q.9.

Table H: Summary of Responses to Question 9 and Question 10

Q.9 Did you have a call on your phone with [TRAINING COMPANY] <u>before</u> your purchase of the training?	All Consumers	
Sample size	653	
Yes, I <u>did</u>	43.8%	
No, I <u>did not</u>	14.1%	
I don't know or don't remember	2.5%	
Not asked	39.7%	
Q.10 On any call <u>before</u> your purchase of the training, which, if any, of the following items did [TRAINING COMPANY] or anyone representing [TRAINING COMPANY] say or suggest that the training would provide?		
Percentage who answered "Yes, they <u>did</u> say or suggest that the training would provide this."	All Consumers	Those Asked ⁵⁸
Sample size	653	273
The ability to make substantial money from trading	40.3%	96.3%
The ability to make substantial money from earning a master's degree	5.7%	13.6%
Not asked	58.2%	-

90. Table H shows that 43.8% of all consumers answered yes to Question 9. Table H also shows that 40.3% of all consumers answered in Question 10 that IM Academy or someone representing IM Academy said or suggested that the training would provide the ability to make substantial money from trading. Among those asked, the measure is 96.3%.

91. Question 11 asked whether consumers had a call with IM Academy or anyone representing IM Academy after they purchased the training. Table I summarizes the results from Question 11. For consumers who answered yes to Question 11, Question 12 asked whether, in a phone call that took place after they purchased the training, IM Academy or anyone representing IM Academy said or suggested that the training would provide certain benefits. Table I also summarizes the affirmative results from Question 12.

⁵⁸ Includes respondents who answered "Yes, they did say or suggest that the training would provide this" to "The ability to make substantial money from trading" in Question 2 and answered "Yes, I did" in Q.9.

Table I: Summary of Responses to Question 11 and Question 12

Q.11 Did you participate in any call on your phone with [TRAINING COMPANY] or anyone representing [TRAINING COMPANY] <u>after</u> you purchased the training?		All Consumers
Sample size		653
Yes, I <u>did</u>		54.4%
No, I <u>did not</u>		4.1%
I don't know or don't remember		1.8%
Not asked		39.7%
Q.12 On any call <u>after</u> you purchased the training, which, if any, of the following items did [TRAINING COMPANY] or anyone representing [TRAINING COMPANY] say or suggest that the training would provide?		
Percentage who answered, "Yes, they <u>did</u> say or suggest that the training would provide this"	All Consumers	Those Asked ⁵⁹
Sample size	653	355
The ability to make more substantial money by taking more training	47.8%	87.9%
The ability to make more substantial money by earning more master's degrees	7.2%	13.2%
Not asked	45.6%	-

92. Table I shows that 54.4% of all consumers answered yes to Question 11. Also, 47.8% of all consumers answered that after they purchased the training, IM Academy or someone representing IM Academy said or suggested that the training would provide them with the ability to make more substantial money by taking more training. Among those asked, the percentage is 87.9%.

93. The section of the survey asking about phone calls with IM Academy included control responses in Questions 10 and 12. Table J below provides the net measures for those questions.

⁵⁹ Includes respondents who answered "Yes, I did" in Question 11.

Table J: Net Measures for Question 10 and Question 12

Q.10 Percentage who answered, "Yes, they <u>did</u> say or suggest that the training would provide this"	All Consumers	Those Asked⁶⁰
Sample size	653	273
The ability to make substantial money from trading	40.3%	96.3%
The ability to make substantial money from earning a master's degree	<u>5.7%</u>	<u>13.6%</u>
Net measure	34.6%	82.7%
Q.12 Percentage who answered, "Yes, they <u>did</u> say or suggest that the training would provide this"	All Consumers	Those Asked⁶¹
Sample size	653	355
The ability to make more substantial money by taking more training	47.8%	87.9%
The ability to make more substantial money by earning more master's degrees	<u>7.2%</u>	<u>13.2%</u>
Net measure	40.6%	74.7%

94. Table J shows that the net measure in Question 10 for "The ability to make substantial money from trading" is 34.6% among all consumers and 82.7% among those asked.

95. The net measure in Question 12 for "The ability to make more substantial money by taking more training" is 40.6% among all consumers and 74.7% among those asked.

⁶⁰ Includes respondents who answered "Yes, they did say or suggest that the training would provide this" to "The ability to make substantial money from trading" in Question 2 and answered "Yes, I did" in Q.9.

⁶¹ Includes respondents who answered "Yes, I did" in Question 11.

Survey Findings Relating to Former IBOs

96. Question 13 asked former IBOs whether IM Academy or anyone representing IM Academy said or suggested that becoming an IBO would provide certain benefits. Table K summarizes the affirmative responses to Question 13.

Table K: Summary of Affirmative Responses to Question 13

	All Former IBOs
Q.13 Yes, they <u>did</u> say or suggest that becoming an IBO would provide...	
Sample size	142
The ability to make substantial money as an Independent Business Owner (IBO)	91.5%
The ability to make substantial money from a Master of Business Administration (MBA)	14.8%

97. Table K shows that 91.5% of all former IBOs answered yes to “The ability to make substantial money as an Independent Business Owner (IBO),” while 14.8% answered yes to “The ability to make substantial money from a Master of Business Administration (MBA).”

98. As with earlier questions, Question 13 included a control response, “The ability to make substantial money from a Master of Business Administration (MBA).” Table L below provides the net measure for “The ability to make substantial money as an Independent Business Owner (IBO).”

Table L: Net Measure for Question 13

	All Former IBOs
Calculation of net measure for Question 13	
Sample size	142
Q.13 Yes, they <u>did</u> say or suggest that becoming an IBO would provide...	
The ability to make substantial money as an Independent Business Owner (IBO)	91.5%
The ability to make substantial money from a Master of Business Administration (MBA)	<u>14.8%</u>
Net measure	76.7%

99. Table L shows that the net measure for “The ability to make substantial money as an Independent Business Owner (IBO)” is 76.7%.

100. Question 14 asked whether former IBOs spent any money on activities related to recruiting new IBOs or new customers. Table M displays the results.

Table M: Summary of Responses to Question 14

Q.14 Did you spend any money on activities related to recruiting new IBOs or new customers?	All Former IBOs
Sample size	142
Yes, I <u>did</u> spend money on activities related to recruiting new IBOs or new customers	78.2%
No, I <u>did not</u> spend money on activities related to recruiting new IBOs or new customers	19.0%
I don't know or don't remember	2.8%

101. Table M shows that 78.2% of all former IBOs answered yes to this question.

102. Former IBOs who answered yes in Question 14 were asked Question 15, “When you were an IBO, how much money did you spend overall on recruiting new IBOs or new customers?” Table N below displays the results for Question 15.

Table N: Summary of Responses to Question 15

Q.15 When you were an IBO, how much money did you spend overall on recruiting new IBOs or new customers?	All Former IBOs	Those Asked⁶²
Sample size	142	111
Less than \$100	4.2%	5.4%
\$100 to \$299	14.8%	18.9%
\$300 to \$499	10.6%	13.5%
\$500 to \$999	17.6%	22.5%
\$1,000 to \$1,999	7.0%	9.0%
\$2,000 or more	15.5%	19.8%
I don't know or don't remember	8.5%	10.8%
Not asked ⁶³	21.8%	-

103. Table N shows that 4.2% of all former IBOs answered that they spent less than \$100, 14.8% answered \$100 to \$299, 10.6% answered \$300 to \$499, 17.6% answered \$500 to \$999, 7.0% answered \$1,000 to \$1,999, and 15.5% answered \$2,000 or more.

104. Table N also shows that, of all former IBOs asked Question 15, 5.4% answered that they spent less than \$100, 18.9% answered \$100 to \$299, 13.5% answered \$300 to \$499, 22.5% answered \$500 to \$999, 9.0% answered \$1,000 to \$1,999, and 19.8% answered \$2,000 or more.

105. Question 15 was the last substantive question in the survey.

⁶² Includes respondents who answered "Yes, I did spend money on activities related to recruiting new IBOs or new customers" in Question 14.

⁶³ The 21.8% of All Former IBOs who were not asked this question includes those who answered "No, I did not spend money on activities related to recruiting new IBOs or new customers" or "I don't know or don't remember" in Question 14.

Section 4: Summary and Conclusions

106. Table O below summarizes key measures for survey responses from consumers. In the table, the results for Questions 2 and 3 are net measures which have been adjusted to reflect the control calculations.⁶⁴

Table O: Summary of Net Measures for Consumers

Net percentage of consumers who answered that...	All Consumers
Sample size	653
Q.2 IM Academy or someone representing IM Academy said or suggested that the training would provide the ability to make substantial money from trading.	75.4%
Q.3 The training <u>did not</u> provide the ability to make substantial money from trading.	30.9%

107. Table O shows that a net percentage of 75.4% of all consumers answered in Question 2 that IM Academy or someone representing IM Academy said or suggested that the training would provide the ability to make substantial money from trading, while a net percentage of 30.9% of all consumers answered in Question 3 that the training did *not* provide the ability to make substantial money from trading.

108. Table P provides other key measures for consumers from Questions 5 and 7.

⁶⁴ The survey includes controls for questions that require controls, and does not include controls for other questions that do not require controls. Among other circumstances, survey questions typically require a control when they could be affected by acquiescence bias from false positive responses. Diamond, Shari Seidman. "Control Foundations: Rationales and Approaches." *Trademark and Deceptive Advertising Surveys: Law, Science, and Design*, 2nd ed., edited by Shari Seidman Diamond and Jerre B. Swann, ABA Publishing, 2022, pp. 239-240.

Table P: Summary of Key Measures for Consumers from Questions 5 and 7

Percentage of consumers who answered that they ...	All Consumers
Sample size	653
Q.5 and Q.7 Did not use what they learned to make trades, broke even or had a net loss from trades after accounting for training costs and brokerage fees.	85.5%
Q.5 Did not use what they learned in the training to make one or more actual trades.	20.5%
Q.7 Broke even from trades after the costs of training and brokerage fees.	10.6%
Q.7 Had a net loss from trades after the costs of training and brokerage fees.	54.4%

109. Table P shows that 85.5% of all consumers answered that they did not use what they learned to make any trades, they broke even, or they had a net loss on trades after the costs of training and brokerage fees.

110. Table Q below summarizes the results for key measures from questions asked of all former IBOs.

Table Q: Summary of Key Measures for IBOs

Summary of Key Measures	All Former IBOs
Sample size	142
Q.13 Net percentage of all former IBOs who answered that IM Academy or someone representing IM Academy said or suggested that becoming an IBO would provide the ability to make substantial money as an Independent Business Owner (IBO)	76.7%
Q.14 Percentage of all former IBOs who did spend money on activities related to recruiting new IBOs or new customers.	78.2%
Q.15 Amount of money spent overall as an IBO on recruiting new IBOs or new customers.	
Less than \$500	29.6%
\$500 or more	40.1%

111. Table Q shows that a net percentage of 76.7% of all former IBOs answered that IM Academy or someone representing IM Academy said or suggested that becoming an IBO would provide the ability to make substantial money as an IBO. Table Q also shows that 78.2% of all former IBOs answered that they spent money on recruiting new IBOs or new customers. Among all former IBOs, 29.6% answered that they spent less than \$500 on recruiting and 40.1% answered that they spent \$500 or more.

112. Below is a summary of the survey's findings:

Findings About the Experiences of Consumers

- i. When asked what they expected from the training, 62.3% of all consumers answered that they expected to learn about investing or trading in stocks, foreign exchange, or cryptocurrency, while 40.6% answered that they expected to make money or achieve financial success.
- ii. A net percentage of 75.4% of all consumers answered that IM Academy or someone representing IM Academy said or suggested that the training would provide the ability to make substantial money from trading, while a net percentage of 56.6% answered that IM Academy or someone representing IM Academy said or suggested that the training would provide that ability with little time or effort.
- iii. Among all consumers, 20.5% answered that they made no trades using what they learned in the training. Only 8.1% of all consumers answered that they made a net profit, meaning that their earnings from trades were more than the costs of training and brokerage fees.
- iv. In total, 85.5% of consumers answered that they didn't conduct any actual trades using what they learned, that they broke even, or that they had a net loss from trading.

Findings About Phone Calls with IM Academy

- i. Among all consumers, 43.8% answered that they had a call with IM Academy or someone representing IM Academy before they purchased the training.
- ii. A net percentage of 34.6% of all consumers and a net percentage of 82.7% of those asked answered that on a call with IM Academy before they purchased the training, IM Academy or someone representing IM Academy said or suggested that the training would provide the ability to make substantial money from trading. A net percentage of 40.6% of all consumers and a net percentage of 74.7% of those asked answered that on a call with IM Academy after they purchased the training, IM Academy or someone representing IM Academy said or suggested that the training would provide the ability to make more substantial money by taking more training.

Findings About the Experiences of Former IBOs

- i. A net percentage of 76.7% of all former IBOs answered that IM Academy or someone representing IM Academy said or suggested that becoming an IBO would provide the ability to make substantial money as an IBO.
- ii. Among all former IBOs, 29.6% answered that they spent less than \$500 on recruiting new IBOs or new customers, and 40.1% answered that they spent \$500 or more on those tasks.

Findings About the Demographics of Consumers and Former IBOs

- i. A majority (65.0%) of IM Academy consumers and former IBOs answered that they are Black or African American, and a majority (62.4%) of respondents provided a year of birth indicating that they are younger than 35 years old.

113. As described above in the Methodology section, my survey interviewed respondents who are representative of IM Academy consumers and former IBOs. Given the sample size and methodology, the survey measures represent the larger universe of people who purchased IM Academy training services and/or participated in IM Academy's business venture or opportunity.

114. In my opinion:

- i. The survey indicates that a substantial percentage of IM Academy consumers were led to believe that IM Academy's training about trading would provide them with the ability to make substantial money from trading, and a substantial percentage of IM Academy consumers were led to believe that IM Academy's training about trading would provide them with the ability to make substantial money from trading with little time or effort.
- ii. The survey also indicates that a substantial percentage of IM Academy consumers lost money trading, broke even after expenses, or did not use what they learned to make any actual trades using real money.
- iii. The survey also indicates that most IBOs were led to believe that participating in IM Academy's business venture or opportunity would provide them with the ability to make substantial money as IBOs.
- iv. The survey also indicates that a substantial percentage of IM Academy consumers had a phone call with IM Academy or its representatives during which they were led to believe that purchasing IM Academy's training about trading would provide them with the ability to make substantial money from trading.
- v. The survey also indicates that a substantial percentage of IM Academy IBOs spent \$500 or more on activities related to recruiting new IBOs or new customers.
- vi. Finally, my survey indicates that a substantial percentage of IM Academy consumers and IBOs are Black or African American; and a substantial percentage of IM Academy consumers and IBOs were younger than 35 years old when they purchased training about trading from IM Academy or became an IBO.

Signed in Encino, California, on March 21, 2025.

A handwritten signature in black ink, appearing to be "B. Isaacson", written over a horizontal line.

Dr. Bruce Isaacson

Exhibit 1:
Dr. Bruce Isaacson CV and Testimony Experience



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DR. BRUCE R. ISAACSON, DBA, MBA

MMR Strategy Group, Encino, CA
PRESIDENT

2005 - Present

MMR provides surveys, analysis, and consulting to measure the attitudes and behaviors of customers and consumers. MMR has three practice areas:

1. Litigation Surveys: Surveys and testimony for intellectual property matters.
2. Claim Substantiation: Research and consulting to substantiate claims that involve consumer perceptions, and are made in packages, advertising, and other types of marketplace communications.
3. Marketing Research and Consulting: Marketing research and consulting to help clients grow sales, develop marketing strategies, and improve products and services.

As President, I design studies, manage research projects, and provide consulting relating to marketing, research, consumer behavior, and strategy.

I have conducted many hundreds of surveys during my career, and frequently provide surveys, testimony, and rebuttals for intellectual property litigation and claim substantiation.

I have provided testimony relating to litigation surveys in a wide variety of venues involving federal courts, state courts, the Patent and Trademark Office (PTO), the National Advertising Division (NAD) of the Better Business Bureau, the International Trade Commission, the Trademark Trial and Appeal Board, the Federal Trade Commission, the Court of Federal Claims, and others.

I have been retained in more than 250 matters involving litigation surveys, and have been retained in more than 25 matters by agencies of the federal government, including the Federal Trade Commission, the Department of Justice, and the Patent and Trademark Office.

I speak and write on topics relating to marketing research, marketing strategy, litigation surveys, and consumer behavior.

Education

- Doctor of Business Administration in Marketing, **Harvard Business School**, 1995. Awarded Dean's Doctoral Fellowship.
- MBA with High Distinction, **Harvard Business School**, 1991. Graduated in top 5% of class as a Baker Scholar.
- Bachelor of Science in Engineering with focus on Regional Development, Northwestern University Technological Institute, 1985.

Publications

When to Conduct an Eveready Survey: The Importance of Aided Awareness. *The Trademark Reporter*, May-June, 2021.

Book Review of *Trademark and Deceptive Advertising Surveys: Law, Science, and Design*, edited by Shari Seidman Diamond and Jerre B. Swann. *The Trademark Reporter*, September, 2013.

Playing Nice With Legal: How Research Can Help Keep Marketing Claims in Compliance. *Quirk's Marketing Research Review*, January, 2013.

The Quantity of Presidential Polls and the Quality of Marketing Research. *Green Book Blog*, October, 2012.

Three Critical Questions to Evaluate Intellectual Property Surveys. *Intellectual Property Today*, September, 2012. Co-authors: Professor Jonathan Hibbard and Professor Scott Swain.

Asking the Right Questions (in Litigation Surveys). *Intellectual Property Magazine*, October, 2012.

Why Online Consumer Surveys Can Be a Smart Choice in Intellectual Property Cases (with Professor Jonathan Hibbard and Professor Scott Swain). *Intellectual Property Law Newsletter of the American Bar Association, Intellectual Property Law Section*, May 2008.

Bose Corporation: The JIT II Program (A), (B), (C), and (D) (with Professor Roy Shapiro). Harvard Business School cases 9-694-001, -002, -003, and -004.

Bose Corporation: The JIT II Program Teaching Note. Harvard Business School teaching note 5-695-017.

Buyer-Supplier Relationships: Antecedents, Management, and Consequences. Harvard Business School doctoral dissertation, 1996.

Goodyear: The Aquatred Launch (with Professor John Quelch). Harvard Business School case 9-594-106. Best seller.

Goodyear: The Aquatred Launch Teaching Note (with Professor John Quelch). Harvard Business School teaching note 5-595-016.

Industrial Marketing (with Professor V. Kasturi Rangan). In *AMA Management Handbook, Third Edition*, edited by John J. Hampton. New York: Amacom Books, 1994, pp. 2-101 to 2-108.

Managing Buyer-Supplier Relationships. Preface to *JIT II: Revolution in Buying and Selling*, edited by Lance Dixon and Anne Millen Porter. Newton, MA: Cahners Publications, Inc., 1994.

Philip Morris: Marlboro Friday (A) and (B). Harvard Business School case 9-596-001 and -002.

Scope and Challenge of Business-to-Business Marketing (with Professor V. Kasturi Rangan). Harvard Business School class note 9-594-125.

Vistakon: 1 Day Acuvue Disposable Contact Lenses (with Professor Alvin J. Silk and Marie Bell). Harvard Business School case 9-596-087.

What is Industrial Marketing? (with Professor V. Kasturi Rangan). Harvard Business School class note 9-592-012.

Honors, Appointments, Affiliations

- Member, American Marketing Association (AMA)
- Member, International Trademark Association (INTA)
- Member, Marketing Research Association (MRA)
- Member, Brand Activation Association (BAA)
- Member, Editorial Board, *Journal of Business-to-Business Marketing*, 1994 to present
- Member, *The Trademark Reporter* Committee, International Trademark Association, 2010 to present
- Policy Advisory Board, Joint Center for Housing Studies at Harvard University, 1999 to 2001
- Winner, Doctoral Dissertation, Institute for Study of Business Markets, Penn State, 1994
- George S. Dively Award for Innovative Research, Harvard Business School, 1993
- George F. Baker Scholar, Harvard Business School (top 5% of class), 1991
- Dean's Doctoral Fellowship, Harvard Business School, 1993 -1995

Selected Speaking Engagements

Frequent speaker at industry conferences and client events on topics relating to marketing and strategy, including:

- Guest lecturer on “Litigation Surveys” to advertising law class at the George Washington University Law School, October, 2022; and October, 2023.
- Speaker on panel, “Survey Says: The Use of Consumer Perception Surveys in Advertising-Related Litigation,” held at Davis & Gilbert, LLP, March, 2020.
- Speaker on panel, “What Can Trademark Practitioners Learn from Advertising and Marketing Professionals?” International Trademark Association Annual Conference, May, 2018.
- Moderator for roundtable discussion, “Trademark Surveys: How Requirements Differ by Venue and Authority,” International Trademark Association Annual Conference, May, 2018.
- Guest lecturer on “Litigation Surveys” to advertising law class at Loyola Law School, February, 2023; September, 2021; September, 2020; October, 2019; and October, 2018.
- Moderator for roundtable discussion, “Using Surveys to Measure Product Usage, Configuration, and Damages in Trademark, Copyright, and Patent Matters,” International Trademark Association Annual Conference, May, 2016.
- Panelist for “Battle of the Experts – Deploying the Proper Scientific Methodology for Supporting or Challenging Claims,” Advanced Forum on Resolving & Litigating Advertising Disputes, March, 2015.
- Guest lecturer on the legal aspects of marketing to MBA classes held at University of California – Irvine, November, 2015, and December, 2015.
- Speaker for presentation, “Using Surveys to Measure Attitudes and Behaviors,” U.S. Department of Justice, Civil Division, Commercial Litigation Branch, March, 2015.
- Speaker for presentation, “Improving Customer Experience with Customer Journey Maps,” Corporate Researchers Conference, sponsored by the Marketing Research Association, October, 2013.
- Speaker on panel for seminar, “Trademark Protection in Cyberspace,” sponsored by the Los Angeles County Bar Association (LACBA), May, 2013.
- Moderator for round table discussion, “Using Survey Evidence for Claim Substantiation,” International Trademark Association Annual Conference, May, 2013.

- Speaker and panelist for multi-day conference, “Advertising Claims Support: Case Histories and Principles,” conference hosted by The Institute for Perception, April, 2013.
- Moderator for roundtable discussion, “Replicating Marketplace Conditions in Trademark Surveys,” International Trademark Association Annual Conference, 2011.
- Moderator for roundtable discussion, “The Use of Surveys in Intellectual Property Litigation,” International Trademark Association Annual Conference, 2010.
- Faculty on panel at expert forum, “Litigating & Resolving Advertising Disputes,” American Conference Institute, June, 2010.
- Speaker for presentation, “The Use of Online Surveys in Intellectual Property Litigation,” National Advertising Division (NAD) Annual Conference, October, 2009.
- Speaker for presentation, “Integrating Research Techniques for Deeper Customer Insights: Blurring Boundaries Between Research Methods,” American Marketing Association Annual Marketing Research Conference, September, 2008.
- Speaker for presentation, “Understanding Your Customer and Making Tough Strategic Choices,” International Restaurant & Foodservice Show of New York, March, 2008.
- Presented Continuing Legal Education (CLE) seminar titled, “Measuring Consumer Attitudes and Behaviors in Intellectual Property Litigation.” Presented to:
 - Orange County Bar Association, November, 2007.
 - Baker Botts, LLP, March, 2008.
 - Amster, Rothstein & Ebenstein LLP, March, 2008.
 - Fulwider Patton, LLP, March, 2008.
- Speaker for presentation, “Understanding Today’s Customers and Making Tough Choices – Lessons Learned From Starbucks,” Western Foodservice & Hospitality Expo, August, 2007.
- Speaker for presentation titled, “What Can We Learn from Customer Satisfaction Studies?” Real Trends Marketing & Technology Expo, September, 2006.

Blogging and Commentary

I have written posts and white papers at www.MMRStrategy.com that include:

Litigation Surveys

- “How to Measure False Advertising in a Litigation Survey” (November, 2012)
- “Using Surveys to Estimate Damages in Patent Infringement Matters” (October, 2012)
- “Apple vs. Samsung: Litigation Surveys as Evidence” (August, 2012)
- “What is the Theory Behind Your Lanham Act Survey?” (June, 2012)
- “Keyword Infringement Surveys: The New Frontier in Measuring Likelihood of Confusion” (June, 2012)
- “The Challenge of Replicating Marketplace Conditions in Intellectual Property Surveys” (May, 2012)

Claim Substantiation

- “When it Comes to ‘Up To’ Claims, Make Sure You Have the Right Substantiation” (February, 2013)
- “Critical Research Steps and Core Principles of Claim Substantiation” (white paper)
- “How Many Industries are Affected by Claim Substantiation?” (June, 2012)
- “Lessons in Claim Substantiation from the Pom Wonderful Decision” (May, 2012)
- “How Claim Substantiation Differs from Traditional Marketing Research” (May, 2012)

Marketing and Marketing Research

- “Lessons in Pricing Strategy from JCPenney” (May, 2013)
- “Why You Should (Almost) Never Use the van Westendorp Pricing Model” (March, 2013)
- “Three Types of Market Segmentation and the 2012 Presidential Election” (October, 2012)
- “Presidential Polls and the Quality of Marketing Research” (October, 2012)
- “Sizing the Potential of a New Market or New Product” (white paper)
- “MaxDiff vs. Conjoint: Which is Better to Measure Consumer Preferences?” (white paper)
- “Ten Best Practices to Improve Your Concept and Product Tests” (white paper)
- “Using Choice-Based Market Segmentation to Improve Your Marketing Strategy” (white paper)

- “What Your Tracking Study Should Measure About Your Customers” (white paper)
- “Using Customer Journey Maps to Improve Your Customer Experience” (white paper)
- “How to Improve Your Usage and Attitude Study” (June, 2012)
- “Five Pitfalls of Market Segmentation and How to Avoid Them” (May, 2012)

Professional Experience Prior to MMR Strategy Group

Fairview Company, Calabasas, CA

2002 - 2004

Managing Director

- **West Coast Practice Leader of Executive Development for Monitor Group.**
Designed and managed marketing and strategy executive education programs.
Developed curriculum, served as lead faculty on programs for Fortune 100 clients.
- **Consulted with clients in technology, software, and financial services.**
Provided consulting services in marketing and strategy.

Intuit/Digital Insight, Calabasas, CA

2001 - 2002

Senior Vice President for Products, Marketing, and Alliances

- **Managed business lines for \$130 million provider of outsourced banking services/software.**
Directed marketing, strategy, alliances, mergers, acquisitions, resellers, and pricing for 9 business lines. Managed \$29 million budget and staff of 40.
- **Built product management and strategy functions.**
Set priorities for \$22 million R&D budget. Directed \$51 million acquisition and post-merger conversion of 150 new clients.

Move, Inc., Westlake Village, CA

1999 - 2001

President, Home Services

- **Founded home services division for software/services provider to real estate industry.**
Directed business unit for new division. Built alliances with associations including National Association of Homebuilders and American Institute of Architects.

PHH Corporation (NYSE: PHH), Mortgage Division, Mount Laurel, NJ

1997 - 1999

Vice President, Marketing

- **Directed marketing for \$26 billion outsourced mortgage services division.**
Company provided private label loans and loan servicing for customers and partners, including Wells Fargo, USAA, Coldwell Banker, Century 21. Served on 14-member Executive Committee. Managed \$14 million budget and 60 people in marketing, research, public relations, advertising, strategic planning, business development, and e-commerce.

- **Created collateral for selling, processing, and closing loans distributed to 750,000 customers annually.**

Redesigned sales materials used by 150-person sales force. Created point-of-sale materials and placed in 1,600 real estate offices nationwide. Negotiated co-marketing deals.

- **Built online platform to originate, close, and service mortgages.**

Created co-branded system used by 1,400 partners to originate \$700 million in mortgages in 2000. Integrated system with more than 2,000 sales and customer service reps.

Boston Consulting Group, Chicago, IL
Consultant

1995 - 1997

- **Consulted in marketing, strategy, and distribution for \$1 billion international strategy consulting firm.**

Designed and rolled out database marketing program for international supermarket chain. Developed purchasing strategy for \$3 billion consumer goods company. Evaluated market strategy for \$800 million division of paper goods company.

Harvard Business School, Cambridge, MA
Dean's Doctoral Fellow

1991 - 1995

- **Developed and implemented multi-year research project analyzing buyer-supplier alliances.**

Authored 14 publications including best-selling case studies and articles in distribution, sales, supplier management, purchasing, branding, and new products. Taught in Babson College Executive MBA program.

E&J Gallo Winery, Modesto, CA
MBA Intern

1990

- Summer intern at global winery. Developed packaging strategy, distribution, and retailer incentive programs for the wine cooler category.

Long Wharf Trading Company, Danvers, MA
President & Co-Founder

1986 - 1989

- **Co-founded company manufacturing high quality sewn products for advertising premiums.**

Directed 30 employees. Clients included banks, universities, corporations, schools, and museums. Company was featured with full-page story in *Inc. Magazine*.

Parsons Corporation/Barton-Aschman Associates, Evanston, IL
Associate Consultant

1985 - 1986

- **Conducted strategic and operations planning for public transportation systems at global construction and regional planning company.**

Received *President's Award* for outstanding initiative and performance.

Selected Courses Taken in MBA and Doctoral Programs

- Economics and Finance, including topics such as Managerial Economics; Financial Reporting and Accounting; Business, Government, and the International Economy; Corporate Finance; Product Costing; and Microeconomic Theory.
- Marketing and Strategy, including topics such as Marketing; Marketing Foundations Readings; New Products; Marketing Implementation; Service Management; Research Issues in Marketing; Buyer Behavior; Industrial Marketing and Procurement; Industry and Competitive Analysis; and Communications.
- Sociology and Psychology, including Organizational Behavior; Human Resources; Social Behavior in Organizations; Readings in Administration (two courses); and Management Policy and Practice.
- Statistics, including Statistical Inference; Social Network Analysis; Applied Data Analysis; and Analyzing Covariance Structures.
- Research Methods and Research Design, including Doctoral Research Seminar; Research Design and Measurement; Design of Field Research in Organizational Behavior; and Intervention Research and Action Science.

Dr. Bruce Isaacson Litigation Expert Witness Experience
March 2025

Cases in which Dr. Bruce Isaacson has testified as an expert, including written expert reports or testimony at deposition or trial, from 2016 to present.

Homevestors of America, Inc. v. Warner Bros. Discovery, Inc.

U.S. District Court, District of Delaware

Ignite International, Ltd. V. The United States Patent and Trademark Office; and Katherine K. Vidal, in her official capacity as Director of the United States Patent and Trademark Office

U.S. District Court, Eastern District of Virginia

Dennis Gromov, individually and on behalf of all others similarly situated v. Belkin International, Inc.

U.S. District Court, Northern District of Illinois, Eastern Division

Empower Annuity Insurance Company of America, a Colorado corporation v. Empower Finance, Inc.

U.S. District Court, District of Colorado

Dyson Technology Limited and Dyson Canada Limited v. SharkNinja Operating LLC

Federal Court, Canada

Reebok International LTD. LLC and Reebok International Limited v. Autry International S.r.l. and Autry USA, LLC

U.S. District Court, District of Massachusetts

Subaru of America, Inc. v. Space Exploration Technologies Corp.

United States Patent and Trademark Office, Trademark Trial and Appeal Board

David Wallenstein, individually and on behalf of all others similarly situated v. Mondelēz International, Inc., a Virginia corporation; Mondelēz Global, LLC, a Delaware limited liability company, and Nabisco, Inc., a New Jersey corporation

U.S. District Court, Northern District of California, San Francisco Division

In re: Honda Idle Stop Litigation

U.S. District Court, Central District of California

In the Matter of Certain Products Containing Tirzepatide and Products Purporting to Contain Tirzepatide

United States International Trade Commission, Washington, D.C.

Lenore Miley, individually and on behalf of all others similarly situated v. Belkin International, Inc.

Superior Court of the State of California, County of Los Angeles, Central Judicial District

Diamond Resorts U.S. Collection Development, LLC, Diamond Resorts Hawaii Collection Development, LLC, and Diamond Resorts Management, Inc. v. Wesley Financial Group, LLC a Tennessee limited liability company, and Charles William McDowell III
U.S. District Court, Eastern District of Tennessee

Roblox Corporation v. WowWee Group Limited, et al.
U.S. District Court, Northern District of California

Apple, Inc. v Masimo Corporation and Sound United, LLC
U.S. District Court, District of Delaware

Enterprise Holdings, Inc., v. Europcar International
United States Patent and Trademark Office, Trademark Trial and Appeal Board

Sandoz Inc. v. Amgen Inc.
U.S. District Court, Central District of California, Western Division

Apple Inc. v. The United States Patent and Trademark Office; and Katherine K. Vidal, in her official capacity as Director of the United States Patent and Trademark Office
U.S. District Court, Eastern District of Virginia

Delta Air Lines, Inc. v. Marriott International, Inc.
U.S. District Court, Northern District of Georgia, Atlanta Division

Tequila Los Abuelos S.A. DE C.V. v. Podlaska Wytwórnia Wódek "POLMOS" S.A.
United States Patent and Trademark Office, Trademark Trial and Appeal Board

GOLO, LLC v. Goli Nutrition Inc, a Canadian Corporation, Goli Nutrition Inc., a Delaware Corporation, and Michael Bitensky, an individual
U.S. District Court, Southern District of Delaware

The United States of America v. Global Occupational Safety and Health Academy, LLC
U.S. District Court, Northern District of Illinois, Eastern Division

US Dominion, Inc., Dominion Voting Systems, Inc., and Dominion Voting Systems Corporation v. Fox News Network, LLC, Fox Corporation, and Fox Broadcasting Company, LLC
Superior Court of the State of Delaware

GeigTech East Bay LLC v. Lutron Electronics Co., Inc.
U.S. District Court, Southern District of New York

In re: Nissan North America, Inc. Litigation consolidated with Kemp, et al., and Bereda, et al. v. Nissan North America, Inc. et al
U.S. District Court, Middle District of Tennessee, Nashville Division

Hermès International and Hermès of Paris, Inc. v. Mason Rothschild

U.S. District Court, Southern District of New York

MGA Entertainment Inc. v. Clifford T.I. Harris et al.

U.S. District Court, Central District of California, Western Division

In the Matter of L'Oréal USA, Inc. (CeraVe Skincare Products)

National Advertising Division of the Better Business Bureau

Power Home Remodeling Group, LLC v. Power Home Solar, LLC d/b/a Powerhome Solar, also d/b/a Powerhome Solar & Roofing, also d/b/a Power Home Solar and Roofing

U.S. District Court, Eastern District of Pennsylvania

Diamond Resorts U.S. Collection Development, LLC; and Diamond Resorts Hawaii Collection Development, LLC v. Pandora Marketing, LLC d/b/a Timeshare Compliance; Intermarketing Media, LLC d/b/a Resort Advisory Group; Slattery, Sobel & Decamp, LLC; Del Mar Law Group, LLP; Carlsbad Law Group, LLP; JL "Sean" Slattery, Esq.; Unlock Legal, APLC; Miranda Dempsey, APLC, d/b/a McCroskey Legal; and Miranda McCroskey, Esq.

U.S. District Court, Central District of California

LEGO A/S, LEGO Systems, Inc., and LEGO Juris A/S v. ZURU Inc.

U.S. District Court, District of Connecticut

Rasmussen Instruments, LLC v. DePuy Synthes Products, Inc., DePuy Synthes Sales, Inc., and Medical Device Business Service Inc.

U.S. District Court, District of Massachusetts, Eastern Division

New Prime, Inc., d/b/a Prime, Inc., v. Amazon Logistics, Inc., Amazon.com Services LLC, and Amazon Technologies, Inc.

U.S. District Court, Western District of Missouri, Southern Division

Coulter Ventures, LLC v. Rogue Ridge, LLC

United States Patent and Trademark Office, Trademark Trial and Appeal Board

Tiffany and Company and Tiffany (NJ), LLC v. Costco Wholesale Corp.

U.S. District Court, Southern District of New York

In re Elysium Health-ChromaDex Litigation

U.S. District Court, Southern District of New York

Diamond Resorts U.S. Collection Development, LLC, and Diamond Resorts Hawaii Collection Development, LLC v. US Consumer Attorneys, P.A., Henry Portner, Esq., Robert Sussman, Pluto Marketing Inc., 1Planetmedia Inc., Newton Group Transfers, LLC, The Newton Group, ESA LLC, Interval Broker Direct, LLC, Newton Group Exit, LLC, and DC Capital Law Firm, LLP

U.S. District Court, Southern District of Florida

ALIGN Activation Wear, LLC v. lululemon Athletica Canada Inc. and lululemon USA Inc.

U.S. District Court, Central District of California, Western Division

TravelPass Group, LLC, Partner Fusion, Inc., Reservation Counter, LLC v. Caesars Entertainment Corporation, Choice Hotels International, Inc., Hilton Domestic Operating Company, Inc., Hyatt Hotels Corporation, Marriott International, Inc., Red Roof Inns, Inc., Six Continents Hotels, Inc., Wyndham Hotels Group, LLC

U.S. District Court, Eastern District of Texas, Texarkana Division

American Beverage Association, California Retailers Association, California State Outdoor Advertising Association v. The City and County of San Francisco

U.S. District Court, Northern District of California, San Francisco Division

Barry Braverman, et al v. BMW of North America, LLC and BMW AG

U.S. District Court, Central District of California, Southern Division

Glaxo Group Limited v. Respirent Pharmaceuticals Co., Ltd.

U.S. District Court, Southern District of New York

Sulzer Mixpac AG v. DXM Co., LTD and Dentazon Corporation

U.S. District Court, Southern District of New York

American Massage Therapy Association v. Implus Footcare, LLC

United States Patent and Trademark Office, Trademark Trial and Appeal Board

Richard Sotelo, on behalf of himself and all others similarly situated v. Rawlings Sporting Goods Company, Inc.

U.S. District Court, Central District of California, Western Division

In re: Application of Apple Inc. for TVOS Mark (86/632,177)

United States Patent and Trademark Office, Trademark Trial and Appeal Board

Susan Tran, on Behalf of Herself and all Others Similarly Situated v. Sioux Honey Association, Cooperative

U.S. District Court, Central District of California, Southern Division

Sansi North America, LLC v. LG Electronics USA, Inc.

U.S. District Court, Central District of California

Lindsay and Jeff Aberin, Don Awtrey, Charles Burgess, John Kelly, Yun-Fei Lou, Joy Matza, and Melissa Yeung, individually and on behalf of all others similarly situated v. American Honda Motor Company

U.S. District Court, Northern District of California

Federal Trade Commission and Utah Division of Consumer Protection v. Nudge LLC et al.

U.S. District Court, District of Utah, Central Division

Rockwell Automation, Inc. v. Radwell International, Inc.

U.S. District Court, District of New Jersey

James Demetriades, an individual v. Yelp, Inc., a Delaware corporation, et al.

Superior Court of the State of California, County of Los Angeles, Central District

In the Matter of Certain Pocket Lighters

United States International Trade Commission, Washington, D.C.

Vital Pharmaceuticals, Inc. v. Monster Energy Company and REIGN Beverage Company, LLC

U.S. District Court, Southern District of Florida

In the Matter of Certain Motorized Vehicles and Components Thereof

United States International Trade Commission, Washington, D.C.

Mahindra & Mahindra, Ltd. and Mahindra Automotive North America, Inc. v. FCA US LLC

United States District Court, Eastern District of Michigan

MGA Entertainment Inc. and The Little Tikes Company v. Dynacraft BSC, Inc. et al.

U.S. District Court, Central District of California

Fuse Chicken, LLC v. Amazon.com, Inc. and Does 1-10

U.S. District Court, Northern District of Ohio

Diamond Foods, Inc. v. Hottrix, LLC

U.S. District Court, Northern District of California

Steven A. Conner DPM, P.C. v. Optum360, LLC

U.S. District Court, Eastern District of Pennsylvania

Stephanie Escobar, individually and on behalf of all others similarly situated v. Just Born, Inc.

U.S. District Court, Central District of California

Daryl White, Jr., individually and on behalf of all others similarly situated v. Just Born, Inc.

U.S. District Court, Western District of Missouri

Forever 21 v. Gucci America, Inc.

U.S. District Court, Central District of California, Western Division

Ezaki Glico Kabushiki Kaisha, d/b/a Ezaki Glico Co., LTD., and Ezaki Glico USA Corporation

U.S. District Court, District of New Jersey

GoPro, Inc. v. 360Heros, Inc.

U.S. District Court, Northern District of California

Monster Energy Company v. Integrated Supply Network, LLC

U.S. District Court, Central District of California

Lokai Holdings LLC v. Twin Tiger USA LLC, Twin Tiger World Markets Ltd., Rory Coppock and Troy Coppock

U.S. District Court, Southern District of New York

Joann Martinelli, individually and on behalf of all others similarly situated v. Johnson & Johnson and McNeil Nutritionals, LLC

U.S. District Court, Eastern District of California

Strategic Partners, Inc. v. Vestagen Protective Technologies, Inc.

U.S. District Court, Central District of California, Western Division

Federal Trade Commission v. Damian Kutzner, individually and as an officer of Brookstone Law P.C. (California), et al.

U.S. District Court, Central District of California

In re: National Collegiate Athletic Association Athletic Grant-In-Aid Cap Antitrust Litigation

U.S. District Court, Northern District of California, Oakland Division

Adidas America, Inc., Adidas AG, Adidas International Marketing B.V., Reebok International Ltd., and Reebok International Limited v. TRB Acquisitions LLC, et al.

U.S. District Court, District of Oregon, Portland Division

Network-1 Technologies, Inc. v. Alcatel-Lucent USA Inc., et al.

U.S. District Court, Eastern District of Texas, Tyler Division

In the Matter of DIRECTV LLC v. Comcast Cable Communications

National Advertising Division of the Better Business Bureau

Sisters of Charity of Leavenworth Health System, Inc. v. Blue Cross and Blue Shield Association

U.S. District Court, District of Colorado

Pinkette Clothing, Inc. v. Cosmetic Warriors Limited, dba Lush Handmade Cosmetics

U.S. District Court, Central District of California

LifeScan, Inc. and Johnson & Johnson v. PharmaTech Solutions, Inc. and Decision Diagnostics Corp.

U.S. District Court, Northern District of California, Oakland Division

General Motors LLC Ignition Switch Litigation

U.S. District Court, Southern District of New York

Robert S. Davidson, d/b/a Plastertech v. The United States

United States Court of Federal Claims

Blue Cross and Blue Shield Association, an Illinois not-for-profit corporation v. Zoom Care, P.C.; Zoom Management, Inc.; Zoomcare; Zoom Care Health Plan; and Zoom Care Washington, P.L.L.C.

U.S. District Court, Western District of Washington at Seattle

Kosair Charities Committee, Inc. v. Norton Healthcare, Inc. et al.

Jefferson County, Kentucky Circuit Court, Division Five (5)

Safelite Group, Inc. and Safelite Solutions LLC v. Lori Swanson, in her official capacity as Attorney General of the State of Minnesota, and Michael Rothman, in his official capacity as the Commissioner of the Minnesota Department of Commerce

U.S. District Court, District of Minnesota

Confederate Motors, Inc. v. FCA US LLC

United States Patent and Trademark Office, Trademark Trial and Appeal Board

Talking Rain Beverage Company, Inc. v. DS Services of America, Inc.

U.S. District Court, Western District of Washington at Seattle

Farouk Systems, Inc. v. AG Global Products, LLC d/b/a FHI Heat, LLC and Shauky Gulamani

U.S. District Court, Southern District of Texas, Houston Division

Philippe Charriol International Limited v. A'lor International Limited

U.S. District Court, Southern District of California

Globefill Incorporated v. Elements Spirits, Inc. and Kim Brandi

U.S. District Court, Central District of California

Exhibit 2:
Memo to the FTC Regarding the
Database of Prospective Respondents for the Survey

Note: This Exhibit provides a memo that I sent to the FTC to specify instructions regarding how to develop the list of potential respondents for the Isaacson survey, using criteria that I established to select consumers and former IBOs for the list. As described in the main body of the report, the FTC compiled the list from information that IM Academy provided to the FTC.



16501 Ventura Boulevard, Suite 601, Encino, CA 91436 • Phone (818) 464-2400 • www.mmrstrategy.com

To: Dr. William Violette
From: Dr. Bruce Isaacson
Re: Database Instructions
Date: May/June 2024

Relevant Dates for Survey:

- Overall: 1/1/2020 to 10/31/2023
 - Customers: 1/1/2020 to 10/31/2023
 - Former IBOs: 1/1/2020 to 9/30/2023

The following data filters (see Items #1-5) will be implemented by the FTC before MMR is sent the database:

1. U.S. Users

- a. Country
 - i. Include users that only indicate the United States in the Country column of the user file.
- b. Email Domain
 - i. Please see instructions in the table below regarding how to handle email domains prior to sending the database to MMR:

Remove records including the following email domains:
.ca
.de
.es
.fr
.mx
.uk

2. Active Users

- a. Define “Active Users” in database as records indicating at least one successful transaction (including an IBO membership), from 1/1/2020 to 10/31/2023, using “first purchase date.”
 - i. A successful transaction indicates a purchase has been successfully billed through the IM Mastery Academy system.
- b. Remove records that are not active users.

3. Product

- a. Include the following product IDs in Items #3c and #3d and remove all others.
- b. These product IDs represent the training/IBO membership that will be asked about in the survey and include the following: online training about foreign exchange markets/Forex, high frequency trading/binary options, stocks, and cryptocurrency, or working as an IBO.

c. Online Training Products included in the survey

Online Training Products	
ID	Name
29	FRX
1014	Elite Pack
2007	TBX
2008	TBX Pack
2009	Digital Currency Pack
2022	HFX Freedom
2039	FRX Academy
2042	FRX Pro Pack
2047	SFX Pack
2048	SFX
2050	FRX - IMPowered
2051	TBX - IMPowered
2052	DCX - IMPowered
2055	SFX - IMPowered
2059	ALL-IN
2061	Foreign Exchange
2062	Stocks&Crypto
2067	Foreign Exchange - IMPowered
2068	Stocks&Crypto - IMPowered
5001	3 Month Elite Pack
5002	6 Month Elite Pack
5003	12 Month Elite Pack

d. IBO membership included in the survey

IBO Membership	
ID	Name
14	IBO

- e. If someone only purchased an add-on, remove them from the database.

4. Amount Paid

- a. Sum the amount paid for products listed in Items #3c and #3d in the following time frame: 1/1/2020 to 10/31/2023. Keep only records with a total amount greater than \$0.
 - i. Include successful transactions. A successful transaction indicates a purchase that has been successfully billed through the IM Mastery Academy system.

5. IBO Status

- a. The survey universe is Former IBOs. To exclude Current IBOs, please do the following:
 - i. Remove any records that purchased an IBO membership in October 2023.

The following variables are to be included in the final database for MMR. Please name the variables using the names identified in all caps located within brackets below.

6. Unique ID [ID]

- a. Create a Unique ID variable for everyone.

7. Email Address [EMAIL]

- a. Provide email address for everyone.

8. ZIP Code [ZIP_CODE]

- a. Provide email ZIP code when available.

9. State [STATE]

- a. Provide state when available.

10. Customer [CUSTOMER]

- a. Create a binary variable "Customer":
 - i. Count as a customer if an online training product listed in Item #3c was purchased between 1/1/2020 and 10/31/2023, record as 1;
 - ii. Otherwise, record as 0.

11. Former IBO [FORMER_IBO]

- a. Create a binary variable "Former IBO":
 - i. Count as a Former IBO if the IBO subscription listed in Item #3d was purchased between 1/1/2020 and 9/30/2023, record as 1;
 - ii. Otherwise, record as 0.

12. Customer v. Former IBO [CUSTOMER_V_FORMER_IBO]

- a. Create a string variable with the following categories:
 - i. If Customer = 1 and Former IBO = 0, then record as Customer only;
 - ii. If Customer = 0 and Former IBO = 1, then record as Former IBO only;
 - iii. If Customer = 1 and Former IBO = 1, then record as Both.

13. First Successful Purchase Date [PURCHASE_DATE]

- a. Include the year of the first successful purchase date between 1/1/2020 and 10/31/2023.
- b. The first successful purchase date is defined as the first successful purchase of an online training product listed in Item #3c or IBO membership listed in Item #3d starting January 1, 2020.
- c. If someone is both a Customer and a Former IBO, include the earlier date.

14. Total amount paid, only Products listed in Item #3c and IBO membership listed in Item #3d

- a. Products total [AMOUNT_PAID_SELECT_Products]
- b. IBO membership total [AMOUNT_PAID_SELECT_IBO]
- c. Overall total [AMOUNT_PAID_SELECT_Overall]

15. Total amount paid, everything paid

- a. Products total [AMOUNT_PAID_ALL_Products]
- b. IBO membership total [AMOUNT_PAID_ALL_IBO]
- c. Overall total [AMOUNT_PAID_ALL_Overall]

**Exhibit 3:
Questionnaire, Recruiting and Validation Materials,
and Screenshots for the Survey**

Notes:

1. This document provides documents relating to the Isaacson Survey, including the survey questionnaire, recruiting and validation materials for the survey (the invitation, the reminder, the validation email, and the validation questionnaire), and screenshots of the survey as it appeared to respondents taking the survey.
2. The screenshots in this exhibit display all questions asked in the survey for consumers and for IBOs. In the actual survey, the questions asked and the order of questions and response options may have varied from these screenshots based on factors such as the responses provided to prior questions, and randomization logic.
3. This document includes elements such as page numbers, page titles, programming instructions, and question numbers that were not shown in the actual survey.

Qualifying Questions and Main Questionnaire

MMR Strategy Group
Study #646-022
July 2024

Survey

[DO NOT ALLOW RESPONDENTS TO GO BACK TO ANY PRIOR QUESTION.]
[RANDOMLY ASSIGN YES/NO ORDER.]
[RANDOMLY ASSIGN REVERSE ORDER.]

This survey is conducted by MMR Strategy Group, a research and consulting firm. We are asking for your voluntary participation in the survey, which asks for your honest perceptions and thoughts about certain topics. Your individual answers will be treated as confidential. The results of this survey will not be used to try to sell you anything.

If you need eyeglasses or contact lenses to see the screen clearly, please wear them to complete the survey. There are no right or wrong answers; we are only interested in your honest answers.

On any question, if you don't know how to answer, it is all right to indicate that you don't know or you are not sure. Do not guess and do not consult any other person or source, such as the Internet, while you complete this survey.

Once you start the survey, please complete it in one session without interruption. Also, do not use your browser's Back button to try to return to a prior question, as this will terminate your survey.

Click or tap "Next" to continue in the survey.

Qualifying Questions for Customers

- A. At any point since January 1, 2020, which, if any, of the following types of activities did you do? For each type of activity, please answer **[MATCH ASSIGNED YES/NO ORDER: yes, no,]** or that you don't know or don't remember. **(SELECT ONE RESPONSE FOR EACH TYPE OF ACTIVITY)**

RESPONSES

[MATCH ASSIGNED YES/NO ORDER. ANCHOR "I DON'T KNOW OR DON'T REMEMBER" LAST.]

Yes, I did do this type of activity, at some point since January 1, 2020

No, I did not do this type of activity, at any point since January 1, 2020

I don't know or don't remember

TYPES OF ACTIVITIES

[RANDOMIZE ORDER.]

Purchase online training about trading in foreign exchange markets/Forex, cryptocurrency, or stocks; or about high frequency trading/binary options

Work as an Independent Business Owner (IBO)

Purchase online training about investing in residential, multi-family, or commercial real estate; or about renovating residential/commercial real estate

Work as a Freelance Graphic Designer (FGD)

Participate in a community service project, fundraising event, or charity drive

Participate in a fitness class, sports league, or race

[IF "YES" TO "PURCHASE ONLINE TRAINING ABOUT TRADING..." AND/OR "YES" TO "WORK AS AN INDEPENDENT BUSINESS OWNER (IBO)," CONTINUE. OTHERWISE, TERMINATE.]

[IF "YES" TO "PURCHASE ONLINE TRAINING ABOUT TRADING" IN Q.A, CONTINUE. OTHERWISE, SKIP TO INSTRUCTION BEFORE Q.E.]

- B. You indicated that you purchased online training about trading in foreign exchange markets/Forex, cryptocurrency, or stocks; or about high frequency trading/binary options at some point since January 1, 2020.

Since that date, which, if any, of the following types of online training did you purchase? For each type of online training, please answer **[MATCH ASSIGNED YES/NO ORDER: yes, no,]** or that you don't know or don't remember. **(SELECT ONE RESPONSE FOR EACH TYPE OF ONLINE TRAINING)**

RESPONSES

[MATCH ASSIGNED YES/NO ORDER. ANCHOR "I DON'T KNOW OR DON'T REMEMBER" LAST.]

Yes, I did purchase this type of online training, at some point since January 1, 2020

No, I did not purchase this type of online training, at any point since January 1, 2020

I don't know or don't remember

TYPES OF ONLINE TRAINING

[MATCH ASSIGNED REVERSE ORDER.]

Online training about trading in foreign exchange markets/Forex

Online training about high frequency trading/binary options

Online training about trading cryptocurrency

Online training about trading stocks

[IF "NO" OR "I DON'T KNOW OR DON'T REMEMBER" TO ALL, TERMINATE. OTHERWISE, CONTINUE.]

PROGRAM PIPE-IN VARIABLE:	CONDITION:
[TRAINING_1]	DISPLAY ALL TRAINING SELECTED "YES" IN Q.B AS DISPLAYED IN Q.B. DO NOT BOLD PIPE-INS. IF TWO RESPONSES SELECTED, ADD AN "and" BETWEEN THE RESPONSES. IF THREE OR MORE RESPONSES SELECTED, ADD COMMAS BETWEEN THE RESPONSES, AND AN "and" BEFORE THE LAST RESPONSE.
[TRAINING_2]	DISPLAY ALL TRAINING SELECTED "YES" IN Q.B AS DISPLAYED IN Q.B. DO NOT BOLD PIPE-INS. IF TWO RESPONSES SELECTED, ADD AN "or" BETWEEN THE RESPONSES. IF THREE OR MORE RESPONSES SELECTED, ADD COMMAS BETWEEN THE RESPONSES, AND AN "or" BEFORE THE LAST RESPONSE.

- C. At any point since January 1, 2020, from which, if any, of the following companies did you purchase [TRAINING_2]? (SELECT ALL THAT APPLY)

COMPANIES

[REVERSE ORDER. ANCHOR "SOME OTHER" AND "I DON'T KNOW" LAST.]

International Markets Live (IML)

IM Mastery Academy

IM Academy

iMarketsLive

Universal Exchange Now (UEN)

UE Knowledge Institute

UE Institute

uExchangeNow

Some other company not listed above

I don't know or don't remember **[EXCLUSIVE]**

[IF "UNIVERSAL EXCHANGE NOW (UEN)," AND/OR "UE KNOWLEDGE INSTITUTE," AND/OR "UE INSTITUTE," AND/OR "UEXCHANGENOW" ARE SELECTED, TERMINATE.

IF "INTERNATIONAL MARKETS LIVE (IML)," AND/OR "IM MASTERY ACADEMY," AND/OR "IM ACADEMY," AND/OR "IMARKETSLIVE" ARE SELECTED, CONTINUE.

OTHERWISE, SKIP TO INSTRUCTION BEFORE Q.E.]

PROGRAM PIPE-IN VARIABLE:	CONDITION:
[TRAINING_COMPANY_1]	IF "INTERNATIONAL MARKETS LIVE (IML)," "IM MASTERY ACADEMY," "IM ACADEMY," AND/OR "IMARKETSLIVE" IS SELECTED IN Q.C, DISPLAY ALL COMPANIES SELECTED FROM THESE OPTIONS AS DISPLAYED IN Q.C. DO NOT BOLD PIPE-INS. IF TWO RESPONSES SELECTED, ADD AN "or" BETWEEN THE RESPONSES. IF THREE OR MORE RESPONSES SELECTED, ADD COMMAS BETWEEN THE RESPONSES, AND AN "or" BEFORE THE LAST RESPONSE.

- D. You indicated that you purchased [TRAINING_1] from [TRAINING_COMPANY_1] at some point since January 1, 2020.

Did you participate in any online training activities since your purchase? By online training activities, we mean any pre-recorded training videos, webinars, and/or GoLIVE sessions about [TRAINING_2].

Please answer **[MATCH ASSIGNED YES/NO ORDER: yes, no,]** or that you don't know or don't remember. **(SELECT ONE RESPONSE)**

[MATCH ASSIGNED YES/NO ORDER. ANCHOR "I DON'T KNOW" LAST.]

Yes, I did participate in at least one online training activity, at some point since January 1, 2020

No, I did not participate in any online training activities, at any point since January 1, 2020

I don't know or don't remember

[CONTINUE]

[CREATE HIDDEN VARIABLE "CONSUMER_TYPE":

RECORD AS "1":

- IF "YES, I DID" SELECTED IN Q.D.

RECORD AS "0":

- IF "NO, I DID NOT" OR "I DON'T KNOW OR DON'T REMEMBER" SELECTED IN Q.D,
OR
- IF DID NOT SELECT "PURCHASE ONLINE TRAINING ABOUT TRADING..." IN Q.A,
OR
- IF "I DON'T KNOW OR DON'T REMEMBER" OR ONLY "SOME OTHER COMPANY NOT LISTED
ABOVE" SELECTED IN Q.C.]

IBO Qualification

[IF "YES" TO "WORK AS AN INDEPENDENT BUSINESS OWNER (IBO)" IN Q.A, CONTINUE. OTHERWISE, SKIP TO INSTRUCTION AFTER Q.G.]

- E. At any point since January 1, 2020, did you work as an Independent Business Owner (IBO) for a company that sells online training products?

Please answer [MATCH ASSIGNED YES/NO ORDER: yes, no,] or you don't know or don't remember. (SELECT ONE RESPONSE)

[MATCH ASSIGNED YES/NO ORDER. ANCHOR "I DON'T KNOW" LAST.]

Yes, I did work as an Independent Business Owner (IBO) for a company that sells online training products, at some point since January 1, 2020

No, I did not work as an Independent Business Owner (IBO) for a company that sells online training products, at any point since January 1, 2020

I don't know or don't remember

[IF "YES," CONTINUE. OTHERWISE, SKIP TO INSTRUCTION AFTER Q.G.]

- F. At any point since January 1, 2020, for which, if any, of the following companies did you work as an Independent Business Owner (IBO)? **(SELECT ALL THAT APPLY)**

COMPANIES

[MATCH LIST AND ORDER FROM Q.C.]

[IF "UNIVERSAL EXCHANGE NOW (UEN)," AND/OR "UE KNOWLEDGE INSTITUTE," AND/OR "UE INSTITUTE," AND/OR "UEXCHANGENOW" ARE SELECTED, TERMINATE.

IF "I DON'T KNOW OR DON'T REMEMBER" OR IF ONLY "SOME OTHER COMPANY NOT LISTED ABOVE" SELECTED IN Q.F AND CONSUMER_TYPE=0, TERMINATE.

IF "INTERNATIONAL MARKETS LIVE (IML)," AND/OR "IM MASTERY ACADEMY," AND/OR "IM ACADEMY," AND/OR "IMARKETSLIVE" ARE SELECTED, CONTINUE TO Q.G.

IF "I DON'T KNOW OR DON'T REMEMBER" OR IF ONLY "SOME OTHER COMPANY NOT LISTED ABOVE" SELECTED IN Q.F AND CONSUMER_TYPE=1, SKIP TO INSTRUCTION AFTER Q.G.]

PROGRAM PIPE-IN VARIABLE:	CONDITION:
[TRAINING_COMPANY_IBO]	IF "INTERNATIONAL MARKETS LIVE (IML)," "IM MASTERY ACADEMY," "IM ACADEMY," AND/OR "IMARKETSLIVE" IS SELECTED IN Q.F, DISPLAY ALL COMPANIES SELECTED FROM THESE OPTIONS AS DISPLAYED IN Q.F. DO NOT BOLD PIPE-INS. IF TWO RESPONSES SELECTED, ADD AN "or" BETWEEN THE RESPONSES. IF THREE OR MORE RESPONSES SELECTED, ADD COMMAS BETWEEN THE RESPONSES, AND AN "or" BEFORE THE LAST RESPONSE.

- G. Are you currently an Independent Business Owner (IBO) with [TRAINING_COMPANY_IBO]? Please answer **[MATCH ASSIGNED YES/NO ORDER: yes, no,]** or that you don't know. **(SELECT ONE RESPONSE)**

[MATCH ASSIGNED YES/NO ORDER. ANCHOR "I DON'T KNOW" LAST.]

Yes, I am currently an Independent Business Owner (IBO)

No, I am not currently an Independent Business Owner (IBO)

I don't know

[IF "YES, I AM CURRENTLY" OR "I DON'T KNOW" TO Q.G, TERMINATE. OTHERWISE, CONTINUE TO INSTRUCTIONS BELOW.]

[CREATE HIDDEN VARIABLE "IBO_TYPE":

RECORD AS "1":

- IF "NO, I AM NOT CURRENTLY" SELECTED IN Q.G.

RECORD AS "0":

- IF "WORK AS AN INDEPENDENT BUSINESS OWNER (IBO)" IS NOT SELECTED IN Q.A,
OR
- IF CONSUMER_TYPE=1 AND:
 - "INTERNATIONAL MARKETS LIVE (IML)," AND "IM MASTERY ACADEMY," AND "IM ACADEMY," AND "IMARKETSLIVE" ARE NOT SELECTED IN Q.F,
OR
 - "I DON'T KNOW OR DON'T REMEMBER" OR IF ONLY "SOME OTHER COMPANY NOT LISTED ABOVE" SELECTED IN Q.F.
OR
- IF "NO" OR "I DON'T KNOW OR DON'T REMEMBER" SELECTED IN Q.E.]

[CREATE HIDDEN VARIABLE "TYPE" BASED ON "CONSUMER_TYPE" AND "IBO_TYPE":

- IF "CONSUMER_TYPE" IS "1" AND "IBO_TYPE" IS "0", RECORD AS "CONSUMER ONLY";
- IF "CONSUMER_TYPE" IS "0" AND "IBO_TYPE" IS "1", RECORD AS "IBO ONLY";
- IF "CONSUMER_TYPE" IS "1" AND "IBO_TYPE" IS "1", RECORD AS "BOTH";
- OTHERWISE, TERMINATE.]

[IF "TYPE" = "CONSUMER ONLY" OR "BOTH," CONTINUE. OTHERWISE, SKIP TO Q.I.]

- H. At any point since January 1, 2020, did you purchase any add-on products, strategies, or apps from [TRAINING_COMPANY_1] to help with [TRAINING_2]?

Please answer [MATCH ASSIGNED YES/NO ORDER: yes, no,] or you don't know or don't remember. (SELECT ONE RESPONSE)

[MATCH ASSIGNED YES/NO ORDER. ANCHOR "I DON'T KNOW OR DON'T REMEMBER" LAST.]

Yes, I did purchase at least one add-on product, strategy, or app, at some point since January 1, 2020

No, I did not purchase any add-on products, strategies, or apps, at any point since January 1, 2020

I don't know or don't remember

Demographic and Administrative Questions for All Respondents

I. What is your gender? **(SELECT ONE RESPONSE)**

Female
Male
Non-binary or other
Prefer not to answer

J. What year were you born? Please enter the 4-digit year you were born or select “prefer not to answer.”

Year [SPECIFY TEXT]
Prefer not to answer **[EXCLUSIVE]**

[RESPONDENT MUST PROVIDE 4-DIGIT YEAR OF BIRTH OR SELECT THE BOX FOR “PREFER NOT TO ANSWER.” OTHERWISE, PROVIDE THIS MESSAGE, “Please enter the 4-digit year you were born or select ‘prefer not to answer.’”]

[IF YEAR ENTERED IS 1934 OR EARLIER; OR 2007 OR LATER, TERMINATE. OTHERWISE, CONTINUE.]

K. Are you of Hispanic, Latino, or Spanish origin? **(SELECT ONE RESPONSE)**

[MATCH ASSIGNED YES/NO ORDER. ANCHOR “I DON’T KNOW” AND “PREFER NOT TO ANSWER” LAST.]
Yes
No
I don’t know
Prefer not to answer

- L. Please select the descriptions below that best reflect your race. You may choose as many or as few responses as apply to you. **(SELECT ALL THAT APPLY)**

[RANDOMIZE ORDER. ANCHOR "OTHER," "I DON'T KNOW," AND "PREFER NOT TO ANSWER" LAST.]

White

Black or African American

American Indian or Alaska Native

Asian

Native Hawaiian or Other Pacific Islander

Other

I don't know **[EXCLUSIVE]**

Prefer not to answer **[EXCLUSIVE]**

- M. Please enter the ZIP code of your home address.

[_____]

[ACCEPT 5-DIGIT NUMERIC RESPONSE]

[ASSIGN ZIP CODE TO REGION. IF NO REGION ASSIGNED, TERMINATE. OTHERWISE, CONTINUE.]

- N. In the past 30 days, how many surveys have you completed that relate to online trading?
(SELECT ONE RESPONSE)

[MATCH ASSIGNED REVERSE ORDER. ANCHOR "I DON'T KNOW" LAST.]

None

One

Two or more

I don't know

[IF "NONE" OR "ONE," CONTINUE. OTHERWISE, TERMINATE.]

- O. For quality control purposes, please select the "Other" option below and then type the word **CONFIRM** into the space provided. **(SELECT ONE RESPONSE)**

Strongly agree

Agree

Neither agree nor disagree

Disagree

Strongly disagree

Other. Please specify: **[INSERT TEXT BOX. DO NOT REQUIRE A RESPONSE, IF SELECTED.]**

[IF "OTHER" IS SELECTED AND "CONFIRM" IS ENTERED, CASE INSENSITIVE, CONTINUE. OTHERWISE, TERMINATE.]

P. Please indicate the type of device you are using to take this survey. **(SELECT ONE RESPONSE)**

[RANDOMIZE ORDER. ANCHOR "SOME OTHER" AND "I DON'T KNOW" LAST.]

Desktop computer

Laptop computer

Tablet

Smartphone

Some other type of device not listed above

I don't know

[IF "SOME OTHER TYPE OF DEVICE" OR "I DON'T KNOW," TERMINATE. OTHERWISE, CONTINUE.]

Main Questionnaires

- Q. As a reminder, if you need eyeglasses or contact lenses to see the screen clearly, please wear them to complete the survey.

As before, please do not guess. If you do not know the answer to a question or do not remember, please indicate that you do not know or do not remember.

Please click or tap "Next" to continue.

[IF "TYPE" = "CONSUMER_ONLY" OR "BOTH," CONTINUE. OTHERWISE, SKIP TO Q.INTRO_T.]

Main Questionnaire for Consumers

- R. You indicated that since January 1, 2020, you purchased [TRAINING_1] from [TRAINING_COMPANY_1].

For the remainder of the survey, please answer questions that ask about training thinking only about [TRAINING_1] from [TRAINING_COMPANY_1].

We will refer to [TRAINING_1] from [TRAINING_COMPANY_1] as "training" for the remainder of the survey.

[IF "TYPE" = "BOTH": The next few questions will only ask you about your experience participating in training. The survey will ask about your experience as an IBO later.]

Please click or tap "Next" to continue.

1. When you first purchased the training, what did you expect to get out of the training?

Please be as specific as possible. If you don't know or don't remember, please select "I don't know or don't remember."

☐ I don't know or don't remember. [EXCLUSIVE]

[RESPONDENT MUST PROVIDE A VERBATIM OR SELECT THE BOX FOR "I DON'T KNOW OR DON'T REMEMBER." OTHERWISE, PROVIDE THIS MESSAGE, "You must provide an answer or select 'I don't know or don't remember.'"]

2. Which, if any, of the following items did **[TRAINING_COMPANY_1]** or anyone representing **[TRAINING_COMPANY_1]** say or suggest that the training would provide?

For each item, please answer **[MATCH ASSIGNED YES/NO ORDER: yes, no,]** or you don't know or don't remember. **(SELECT ONE RESPONSE FOR EACH ITEM)**

RESPONSES

[MATCH ASSIGNED YES/NO ORDER. ANCHOR "I DON'T KNOW OR DON'T REMEMBER" LAST.]

Yes, they did say or suggest that the training would provide this

No, they did not say or suggest that the training would provide this

I don't know or don't remember

ITEMS

[RANDOMIZE ORDER.]

The ability to make substantial money from trading

The ability to make substantial money from earning a master's degree

[IF "YES," TO "THE ABILITY TO MAKE SUBSTANTIAL MONEY FROM TRADING," CONTINUE. OTHERWISE, SKIP TO Q.5.]

3. Which, if any, of the following items did the training provide?

For each item, please answer **[MATCH ASSIGNED YES/NO ORDER: yes, no,]** or you don't know or don't remember. **(SELECT ONE RESPONSE FOR EACH ITEM)**

RESPONSES

[MATCH ASSIGNED YES/NO ORDER. ANCHOR "I DON'T KNOW OR DON'T REMEMBER" LAST.]

Yes, the training did provide this

No, the training did not provide this

I don't know or don't remember

ITEMS

[SHOW ITEMS SELECTED "YES" IN Q.2. MATCH ORDER TO Q.2.]

4. Which, if any, of the following items did [TRAINING_COMPANY_1] or anyone representing [TRAINING_COMPANY_1] say or suggest that the training would provide?

For each item, please answer [MATCH ASSIGNED YES/NO ORDER: yes, no,] or you don't know or don't remember. (SELECT ONE RESPONSE FOR EACH ITEM)

RESPONSES

[MATCH ASSIGNED YES/NO ORDER. ANCHOR "I DON'T KNOW OR DON'T REMEMBER" LAST.]

Yes, they did say or suggest that the training would provide this

No, they did not say or suggest that the training would provide this

I don't know or don't remember

ITEMS

[SHOW ITEMS SELECTED "YES" IN Q.2. MATCH ORDER TO Q.2.]

The ability to make substantial money from trading with little time or effort

The ability to make substantial money from earning a master's degree with little time or effort

5. Did you use what you learned in the training, if anything, to make any actual trades, where you bought or sold any assets using real money?

Please answer [MATCH ASSIGNED YES/NO ORDER: yes, no,] or that you don't know or don't remember.

Please answer yes if you made any actual trades using what you learned in the training, and please answer no if you did not make any actual trades using what you learned in the training, or if you only made simulated trades or practice trades, such as trades using your practice or demo account. (SELECT ONE RESPONSE)

[MATCH ASSIGNED YES/NO ORDER. ANCHOR "I DON'T KNOW OR DON'T REMEMBER" LAST.]

Yes, I did use what I learned in the training to make one or more actual trades

No, I did not use what I learned in the training to make any actual trades

I don't know or don't remember

[IF "NO," CONTINUE. IF "YES," SKIP TO Q.7. OTHERWISE, SKIP TO Q.INTRO_T.]

6. Why didn't you make any actual trades using what you learned in the training? Please be as specific as possible. If you don't know or don't remember, please select "I don't know or don't remember."

☐ I don't know or don't remember. [EXCLUSIVE]

[IF ASKED, RESPONDENT MUST PROVIDE A VERBATIM OR SELECT "I DON'T KNOW OR DON'T REMEMBER." OTHERWISE, PROVIDE THIS MESSAGE, "You must provide an answer or select 'I don't know or don't remember.'"]

[SKIP TO INTRO_T.]

7. Please think about the costs of the training and brokerage fees, and the earnings from any actual trades you made.

As of today, did you [MATCH ASSIGNED REVERSE ORDER: make a net profit, break even, have a net loss,] or you don't know or don't remember? (SELECT ONE RESPONSE)

[MATCH ASSIGNED REVERSE ORDER. ANCHOR "DON'T KNOW OR DON'T REMEMBER" LAST.]

I made a net profit, meaning my earnings from actual trades were more than the costs of training and brokerage fees

I broke even, meaning my earnings from actual trades were about the same as the costs of training and brokerage fees

I had a net loss, meaning my earnings from actual trades were less than the costs of training and brokerage fees

I don't know or don't remember

Phone Calls with IM Academy

Intro_T.

[IF TYPE=CONSUMER ONLY, SHOW:

The next few questions will specifically ask you about calls on your phone, if any, that you may or may not have had with **[TRAINING_COMPANY_1]** or anyone representing **[TRAINING_COMPANY_1]**.

Please answer these questions thinking only about calls on your phone, if any, where **[TRAINING_COMPANY_1]** or someone representing **[TRAINING_COMPANY_1]** called you or you called them.]

[IF TYPE=IBO ONLY, SHOW:

The next few questions will specifically ask you about any calls on your phone that you may or may not have had with **[TRAINING_COMPANY_IBO]** or anyone representing **[TRAINING_COMPANY_IBO]**.

Please answer these questions thinking only about calls on your phone, if any, where **[TRAINING_COMPANY_IBO]** or someone representing **[TRAINING_COMPANY_IBO]** called you or you called them.]

[IF TYPE=BOTH, SHOW:

You indicated that you purchased **[TRAINING_1]** from **[TRAINING_COMPANY_1]** and that you were an Independent Business Owner (IBO) with **[TRAINING_COMPANY_IBO]** at some point since January 1, 2020.

The next few questions will specifically ask you about any calls on your phone that you may or may not have had with the company or companies or anyone representing the company or companies listed above.

Please answer these questions thinking only about calls on your phone, if any, where the company or companies listed above or someone representing the company or companies listed above called you or you called them.]

Click or tap "Next" to continue.

8. **[IF TYPE = CONSUMER ONLY, SHOW:** Did you have a call on your phone with **[TRAINING_COMPANY_1]** or anyone representing **[TRAINING_COMPANY_1]**?

[IF TYPE = IBO ONLY, SHOW: Did you have a call on your phone with **[TRAINING_COMPANY_IBO]** or anyone representing **[TRAINING_COMPANY_IBO]**?

[IF TYPE=BOTH, SHOW:

You indicated that you purchased **[TRAINING_1]** from **[TRAINING_COMPANY_1]** and that you were an Independent Business Owner (IBO) with **[TRAINING_COMPANY_IBO]** at some point since January 1, 2020.

Did you have a call on your phone with any company or companies listed above or anyone representing any company or companies listed above?]

Please answer **[MATCH ASSIGNED YES/NO ORDER: yes, no,]** or that you don't know or don't remember. **(SELECT ONE RESPONSE)**

[MATCH ASSIGNED YES/NO ORDER. ANCHOR "I DON'T KNOW OR DON'T REMEMBER" LAST.]

Yes, I did

No, I did not

I don't know or don't remember

[IF "YES," CONTINUE. OTHERWISE, SKIP TO INSTRUCTION BEFORE Q.13.]

[IF "IBO ONLY," SKIP TO INSTRUCTION BEFORE Q.INTRO_I. OTHERWISE, CONTINUE.]

9. Did you have a call on your phone with **[TRAINING_COMPANY_1]** before your purchase of the training?

Please answer **[MATCH ASSIGNED YES/NO ORDER: yes, no,]** or that you don't know or don't remember. **(SELECT ONE RESPONSE)**

[MATCH ASSIGNED YES/NO ORDER. ANCHOR "I DON'T KNOW OR DON'T REMEMBER" LAST.]

Yes, I did

No, I did not

I don't know or don't remember

[IF "YES," CONTINUE. OTHERWISE, SKIP TO Q.11.]

[IF "YES" TO "THE ABILITY TO MAKE SUBSTANTIAL MONEY FROM TRADING," IN Q.2 AND "YES" IN Q.9, CONTINUE. OTHERWISE, SKIP TO Q.11.]

10. On any call before your purchase of the training, which, if any, of the following items did [TRAINING_COMPANY_1] or anyone representing [TRAINING_COMPANY_1] say or suggest that the training would provide?

For each item, please answer [MATCH ASSIGNED YES/NO ORDER: yes, no,] or you don't know or don't remember. (SELECT ONE RESPONSE FOR EACH ITEM)

RESPONSES

[MATCH ASSIGNED YES/NO ORDER. ANCHOR "I DON'T KNOW OR DON'T REMEMBER" LAST.]

Yes, they did say or suggest that the training would provide this

No, they did not say or suggest that the training would provide this

I don't know or don't remember

ITEMS

[MATCH LIST AND ORDER TO Q.2]

11. Did you participate in any call on your phone with [TRAINING_COMPANY_1] or anyone representing [TRAINING_COMPANY_1] after you purchased the training?

Please answer [MATCH ASSIGNED YES/NO ORDER: yes, no,] or that you don't know or don't remember. (SELECT ONE RESPONSE)

[MATCH ASSIGNED YES/NO ORDER. ANCHOR "I DON'T KNOW OR DON'T REMEMBER" LAST.]

Yes, I did

No, I did not

I don't know or don't remember

[IF "YES," CONTINUE. OTHERWISE, SKIP TO INSTRUCTION BEFORE Q.INTRO_I.]

12. On any call after you purchased the training, which, if any, of the following items did [TRAINING_COMPANY_1] or anyone representing [TRAINING_COMPANY_1] say or suggest that the training would provide?

For each item, please answer [MATCH ASSIGNED YES/NO ORDER: yes, no,] or you don't know or don't remember. (SELECT ONE RESPONSE FOR EACH ITEM)

RESPONSES

[MATCH ASSIGNED YES/NO ORDER. ANCHOR "I DON'T KNOW OR DON'T REMEMBER" LAST.]

Yes, they did say or suggest that the training would provide this

No, they did not say or suggest that the training would provide this

I don't know or don't remember

ITEMS

[MATCH ORDER TO Q.2.]

The ability to make more substantial money by taking more training

The ability to make more substantial money by earning more master's degrees

Main Questionnaire for IBOs

[IF "TYPE" = "IBO ONLY" OR "BOTH," CONTINUE. OTHERWISE, SKIP TO Q.16.]

Intro_I. **[IF "TYPE" = "BOTH," SHOW:** The next few questions will only ask you about your experience as an IBO. Please answer these questions thinking only about your experience as an Independent Business Owner (IBO).]

13. Which, if any, of the following items did **[TRAINING_COMPANY_IBO]** or anyone representing **[TRAINING_COMPANY_IBO]** say or suggest that becoming an Independent Business Owner (IBO) would provide?

For each item, please answer **[MATCH ASSIGNED YES/NO ORDER: yes, no,]** or you don't know or don't remember. **(SELECT ONE RESPONSE FOR EACH ITEM)**

RESPONSES

[MATCH ASSIGNED YES/NO ORDER. ANCHOR "I DON'T KNOW OR DON'T REMEMBER" LAST" LAST.]

Yes, they did say or suggest that becoming an Independent Business Owner (IBO) would provide this

No, they did not say or suggest that becoming an Independent Business Owner (IBO) would provide this

I don't know or don't remember

ITEMS

[RANDOMIZE ORDER.]

The ability to make substantial money as an Independent Business Owner (IBO)

The ability to make substantial money from a Master of Business Administration (MBA)

14. Did you spend any money on activities related to recruiting new IBOs or new customers? Please answer thinking about activities such as hosting a website, attending or hosting recruitment events, attending company events, and the travel and lodging costs associated with such events.

Please answer **[MATCH ASSIGNED YES/NO ORDER: yes, no,]** or you don't know or don't remember. **(SELECT ONE RESPONSE)**

[MATCH ASSIGNED YES/NO ORDER. ANCHOR "I DON'T KNOW OR DON'T REMEMBER" LAST.]

Yes, I did spend money on activities related to recruiting new IBOs or new customers

No, I did not spend money on activities related to recruiting new IBOs or new customers

I don't know or don't remember

[IF "YES," CONTINUE. OTHERWISE, SKIP TO Q.16.]

15. When you were an IBO, how much money did you spend overall on recruiting new IBOs or new customers? **(SELECT ONE RESPONSE)**

[MATCH ASSIGNED REVERSE ORDER. ANCHOR "I DON'T KNOW OR DON'T REMEMBER" LAST.]

Less than \$100

\$100 - \$299

\$300 - \$499

\$500 - \$999

\$1,000 - \$1,999

\$2,000 or more

I don't know or don't remember

Final Questions for All Respondents

16. Please re-enter the ZIP code of your home address.

[_____]

[ACCEPT 5-DIGIT NUMERIC RESPONSE]

[IF ZIP CODE DOES NOT MATCH Q.M, CONTINUE. OTHERWISE, SKIP TO Q.18.]

17. To verify, please re-enter the ZIP code of your home address.

[_____]

[ACCEPT 5-DIGIT NUMERIC RESPONSE]

[IF ZIP CODE MATCHES Q.M, CONTINUE. OTHERWISE, TERMINATE.]

18. Thank you for your participation in this survey, which is conducted by MMR Strategy Group on behalf of the Federal Trade Commission (FTC), an agency of the United States government. This survey is being conducted to collect information about the experiences with the company or companies asked about in the survey.

The FTC will treat your responses as confidential and will handle your information as outlined in the FTC's privacy policy. If you wish, you may click the button below to view the FTC's Privacy Policy, which explains how the FTC uses the information it collects.

FTC's Privacy Policy

The information collected in this survey may be made available to others (for example, if required by litigation or a court).

Your participation in this survey is strictly voluntary. If you wish to opt out, please let us know and we will honor this request and delete your submission from our records.

To show our appreciation for your time, we would like to email you a gift card for Amazon.com. You are eligible to receive a gift card regardless of the response you select below.

Do you wish to opt out? **(SELECT ONE RESPONSE)**

[MATCH ASSIGNED YES/NO ORDER.]

Please delete my submission, I want to opt out.

Please keep my submission, I do not want to opt out.

Click or tap "Next" to continue.

[IF "PLEASE DELETE MY SUBMISSION, I WANT TO OPT OUT," COUNT RESPONDENT AS TERMINATED; DO NOT COUNT AS A COMPLETED INTERVIEW, REGARDLESS OF ANSWER, REWARD RESPONDENT FOR COMPLETION. IF "PLEASE DELETE MY SUBMISSION, I WANT TO OPT OUT," SKIP TO INSTRUCTION BEFORE Q.21. OTHERWISE, CONTINUE.]

19. Please read the statement that follows and select either "I agree" or "I disagree." If any portion of the statement is not true, please select "I disagree."

STATEMENT

I am the person who was invited to participate in this survey. I completed this survey myself, without assistance or advice from any other person or source, and in accordance with the instructions provided in the survey. The answers I have provided are truthful expressions of my situation and opinions.

I agree

I disagree

Your response to the above statement will not affect your rewards for completing the survey.

Click or tap "Next" to continue.

[IF "I DISAGREE," COUNT RESPONDENT AS TERMINATED. DO NOT COUNT AS A COMPLETED INTERVIEW. REGARDLESS OF ANSWER, REWARD RESPONDENT FOR COMPLETION. IF "I DISAGREE," SKIP TO INSTRUCTION BEFORE Q.21. OTHERWISE, CONTINUE.]

[GIFT CARD AND VALIDATION EMAIL]

[IF "PLEASE KEEP MY SUBMISSION, I DO NOT WANT TO OPT OUT" SELECTED IN Q.18 AND "I AGREE" IS SELECTED IN Q.19, CONTINUE. OTHERWISE, SKIP TO INSTRUCTION BEFORE Q.21.]

20. Thank you again for your participation. We would like to send you a gift card to Amazon.com. To receive the gift card, please provide your email address.

We will only use this email to send you your gift card and to confirm your participation in this survey. Shortly after completing this survey, you will receive an email to confirm your participation in this survey. We will not contact you for any sales or marketing purposes.

[PROVIDE TEXT BOXES FOR EMAIL ADDRESS. IF COMPLETED, REQUIRE PROPER FORMAT FOR EMAIL ADDRESS. RESPONDENT MUST PROVIDE ANSWER OR CHECK-BOX BELOW THAT READS "I do not wish to provide this information."]

☐ EMAIL ADDRESS

☐ CONFIRM EMAIL ADDRESS

[EMAILS MUST MATCH IN PROPER FORMAT FOR EMAIL ADDRESS.]

☐ I do not wish to provide this information and I understand I will not receive a gift card.

[EXCLUSIVE]

[IF EMAILS DO NOT MATCH, SHOW ERROR MESSAGE "Your email entries do not match. Please re-enter this information."]

[SKIP TO Q.22.]

[GIFT CARD ONLY]

[IF “PLEASE DELETE MY SUBMISSION, I WANT TO OPT OUT” SELECTED IN Q.18 OR “I DISAGREE” SELECTED IN Q.19, CONTINUE. OTHERWISE, SKIP TO Q.22.]

21. Thank you. **[IF “DELETE MY SUBMISSION” IN Q.18:** We understand that you want to opt out and we will delete your submission.] We would like to send you a gift card to Amazon.com for your time.

We will only use this email to send you your gift card. We will not contact you for any sales or marketing purposes.

[PROVIDE TEXT BOXES FOR EMAIL ADDRESS. IF COMPLETED, REQUIRE PROPER FORMAT FOR EMAIL ADDRESS. RESPONDENT MUST PROVIDE ANSWER OR CHECK-BOX BELOW THAT READS “I do not wish to provide this information .”]

☐ EMAIL ADDRESS

☐ CONFIRM EMAIL ADDRESS

[EMAILS MUST MATCH IN PROPER FORMAT FOR EMAIL ADDRESS.]

☐ I do not wish to provide this information and I understand I will not receive a gift card.

[EXCLUSIVE]

[IF EMAILS DO NOT MATCH, SHOW ERROR MESSAGE “Your email entries do not match. Please re-enter this information.”]

[CONTINUE TO Q.22.]

[CREATE HIDDEN VARIABLE “GIFTCARD”:

- IF EMAIL ADDRESS PROVIDED IN Q.20 OR Q.21, RECORD AS “1”;
- IF “I DO NOT WISH TO PROVIDE THIS INFORMATION” SELECTED IN Q.20 OR Q.21, RECORD AS “0”.]

[CREATE HIDDEN VARIABLE “VALIDATION EMAIL”:

- IF EMAIL ADDRESS PROVIDED IN Q.20, RECORD AS “1”;
- IF “I DO NOT WISH TO PROVIDE THIS INFORMATION” SELECTED IN Q.20, RECORD AS “0”.]

22. Thank you for completing our survey.

[IF “VALIDATION EMAIL” = 1, TRIGGER VALIDATION EMAIL.]

FTC's Privacy Policy

(Shown to respondents who click in Q.18)

[Home](#) / [Policy and Notices](#)

What Does the FTC Do with Your Personal Information?

Our Privacy Policy

Federal law requires us to tell you how we collect, use, share, and protect your personal information. Federal law also limits how we can use your personal information. Protecting the privacy and security of consumers' personal information is very important to us. Please read this notice carefully to understand what we do with the personal information we collect both online and offline.

When you contact us to help you with a problem, we may collect personal information about you. We collect and use only the information necessary to respond to your concerns and conduct investigations. In most instances, we collect minimal personal information, such as name, address, telephone number, or email address. In limited cases, depending on the nature of your request or of our law enforcement investigations, we also may collect other personal information such as Social Security numbers, account numbers, or mortgage or health information. We also may collect information about your visit to our websites for security and internal operations purposes.

When do we collect personal information?

When you contact us...

- to order publications, obtain redress, or register for the National Do Not Call Registry.
- to report fraud or identity theft.
- to file a public comment or participate in a rulemaking, workshop, or community engagement project.

When we contact you...

- to ask if you will participate in a consumer survey.
- to provide information in response to a subpoena or other legal process.

When we contact others...

- to collect information about potential victims when we investigate possible law violations.

Where does your information go?

Within the FTC...

- we use consumer information to further our law enforcement investigations.
- our contractors use your information when they perform certain services, such as operating the National Do Not Call Registry or our Consumer Response Center, processing redress claims, or fulfilling your order for publications.

To other government agencies (federal, state, local, international)...

- we work with our partners to investigate complaints, coordinate law enforcement investigations, cooperate with oversight investigations, or follow up on ID theft reports.

To others outside government...

- we post public comments and transcripts, including names, state of residence, and other non-confidential information, on the FTC website in a rulemaking, workshop, blog, or other public FTC proceeding.
- we provide information to credit bureaus for complaints about consumer fraud, ID theft, or credit reports.
- we provide only your phone number to telemarketers to enforce the National Do Not Call Registry.
- we provide information to businesses or individuals in response to court orders, subpoenas, discovery requests, or Freedom of Information Act requests, or to resolve complaints.
- we use [third-party services](#) on our websites to assist in communicating or interacting with the public.

For more information, visit <https://www.ftc.gov/policy-notices/privacy-policy>

Email Invitation and Reminder for the Survey

Email Invitation for the Survey

Email subject: Earn a \$25¹ Amazon gift card by completing this survey

Hello,

You are invited to complete a survey conducted by MMR Strategy Group, a marketing research company.

If you qualify for and complete the survey, we will email you a **\$25 gift card to Amazon.com**. On average, the survey takes about 10 minutes to complete. The survey is available for a limited time only. The survey is for research purposes only, and we will not try to sell you anything.

To complete the survey, please click on the link below:
[INSERT UNIQUE LINK TO ONLINE SURVEY]

This invitation is for you only. Please do not forward it to anyone else. You will only be able to access the survey once, and can only receive one gift card for completing the survey.

Your opinions are important to our survey. Thank you in advance for your participation.

Sincerely,
MMR Strategy Group
16501 Ventura Blvd. Ste. 601
Encino, CA 91436

If you have questions, please email info@mmrstrategy.com.

[MANDATORY OPT OUT LINK HERE]

¹ The value of the gift card was \$25, \$30, or \$35.

Reminder Email for the Survey

Email subject: Reminder: Earn a \$25 Amazon gift card by completing this survey

Hello,

This is a reminder about a survey. If you have already completed this survey, please disregard this email.

You are invited to complete a survey conducted by MMR Strategy Group, a marketing research company.

If you qualify for and complete the survey, we will email you a **\$25 gift card to Amazon.com**. On average, the survey takes about 10 minutes to complete. The survey is available for a limited time only. The survey is for research purposes only, and we will not try to sell you anything.

To complete the survey, please click on the link below:
[INSERT UNIQUE LINK TO ONLINE SURVEY]

This invitation is for you only. Please do not forward it to anyone else. You will only be able to access the survey once, and can only receive one gift card for completing the survey.

Your opinions are important to our survey. Thank you in advance for your participation.

Sincerely,
MMR Strategy Group
16501 Ventura Blvd. Ste. 601
Encino, CA 91436

If you have questions, please email info@mmrstrategy.com.

[MANDATORY OPT OUT LINK HERE]

Validation Email and Validation Questionnaire

Validation Email

Email Subject: Confirm your participation in our survey

Hello,

You may have recently participated in an online survey. Please click on the link below to answer two additional questions.

Your answers will not affect your eligibility for the gift card you earned by completing the survey.

Please click on the link below and then select the responses that most apply to you.

[INSERT LINK AND DISPLAY AS TEXT: Click here] to answer the questions.

We appreciate your response.

Sincerely,

MMR Strategy Group
16501 Ventura Blvd. Ste. 601
Encino, CA 91436

You have received this email from an independent research firm, MMR Strategy Group 16501 Ventura Blvd. Suite 601 Encino, CA 91436. If you have questions, please email info@mmrstrategy.com.

[MANDATORY OPT-OUT LINK HERE]

Validation Questionnaire

1. Did you recently participate in a survey where you were asked questions regarding online training about trading in foreign exchange markets/Forex, cryptocurrency, or stocks; or about high frequency trading/binary options; or about working as an Independent Business Owner (IBO)? Please answer **[RANDOMIZE ORDER: yes, no,]** or you don't know or don't remember. **(SELECT ONE RESPONSE)**

[MATCH ORDER TO Q.1.]

Yes, I did recently participate in this survey

No, I did not recently participate in this survey

I don't know or don't remember

[IF "YES," CONTINUE. OTHERWISE, SKIP TO Q.3 AND RECORD AS "TERMINATE".]

2. At any point since January 1, 2020, did you participate in online training about trading in foreign exchange markets/Forex, cryptocurrency, or stocks; or about high frequency trading/binary options; or work as an Independent Business Owner (IBO)? Please answer **[MATCH ORDER TO Q.1: yes, no,]** or you don't know or don't remember. **(SELECT ONE RESPONSE)**

[MATCH ORDER TO Q.1.]

Yes, I did participate in online training about trading in foreign exchange markets/Forex, cryptocurrency, or stocks; or about high frequency trading/binary options; or work as an Independent Business Owner (IBO), at some point since January 1, 2020

No, I did not participate in online training about trading in foreign exchange markets/Forex, cryptocurrency, or stocks; or about high frequency trading/binary options; or work as an Independent Business Owner (IBO), at any point since January 1, 2020

I don't know or don't remember

[IF "YES," CONTINUE AND RECORD AS "VALIDATED". OTHERWISE, CONTINUE AND RECORD AS "TERMINATE".]

3. Those are all of the questions we have for you today. Thank you for your time.

[MUST RESPOND "YES" TO Q.1 AND "YES" TO Q.2 TO VALIDATE; OTHERWISE RECORD AS TERMINATE.]

Screenshots of the Survey

Introduction

This survey is conducted by MMR Strategy Group, a research and consulting firm. We are asking for your voluntary participation in the survey, which asks for your honest perceptions and thoughts about certain topics. Your individual answers will be treated as confidential. The results of this survey will not be used to try to sell you anything.

If you need eyeglasses or contact lenses to see the screen clearly, please wear them to complete the survey. There are no right or wrong answers; we are only interested in your honest answers.

On any question, if you don't know how to answer, it is all right to indicate that you don't know or you are not sure. Do not guess and do not consult any other person or source, such as the Internet, while you complete this survey.

Once you start the survey, please complete it in one session without interruption. Also, do not use your browser's Back button to try to return to a prior question, as this will terminate your survey.

Click or tap "Next" to continue in the survey.

Next

Question A

At any point since January 1, 2020, which, if any, of the following types of activities did you do? For each type of activity, please answer yes, no, or that you don't know or don't remember.

(SELECT ONE RESPONSE FOR EACH TYPE OF ACTIVITY)

	Yes, I <u>did</u> do this type of activity, at some point since January 1, 2020	No, I <u>did not</u> do this type of activity, at any point since January 1, 2020	I don't know or don't remember
Participate in a community service project, fundraising event, or charity drive	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Purchase online training about investing in residential, multi-family, or commercial real estate; or about renovating residential/commercial real estate	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Purchase online training about trading in foreign exchange markets/Forex, cryptocurrency, or stocks; or about high frequency trading/binary options	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Work as an Independent Business Owner (IBO)	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Work as a Freelance Graphic Designer (FGD)	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Participate in a fitness class, sports league, or race	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>

Next

Question B

You indicated that you purchased online training about trading in foreign exchange markets/Forex, cryptocurrency, or stocks; or about high frequency trading/binary options at some point since January 1, 2020.

Since that date, which, if any, of the following types of online training did you purchase? For each type of online training, please answer yes, no, or that you don't know or don't remember.

(SELECT ONE RESPONSE FOR EACH TYPE OF ONLINE TRAINING)

	Yes, I <u>did</u> purchase this type of online training, at some point since January 1, 2020	No, I <u>did not</u> purchase this type of online training, at any point since January 1, 2020	I don't know or don't remember
Online training about trading in foreign exchange markets/Forex	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Online training about high frequency trading/binary options	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Online training about trading cryptocurrency	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Online training about trading stocks	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>

Next

Question C

At any point since January 1, 2020, from which, if any, of the following companies did you purchase online training about trading in foreign exchange markets/Forex, online training about high frequency trading/binary options, online training about trading cryptocurrency, or online training about trading stocks? **(SELECT ALL THAT APPLY)**

☐ International Markets Live (IML)

☐ IM Mastery Academy

☐ IM Academy

☐ iMarketsLive

☐ Universal Exchange Now (UEN)

☐ UE Knowledge Institute

☐ UE Institute

☐ uExchangeNow

☐ Some other company not listed above

☐ I don't know or don't remember

Next

Question D

You indicated that you purchased online training about trading in foreign exchange markets/Forex, online training about high frequency trading/binary options, online training about trading cryptocurrency, and online training about trading stocks from International Markets Live (IML), IM Mastery Academy, IM Academy, or iMarketsLive at some point since January 1, 2020.

Did you participate in any online training activities since your purchase? By online training activities, we mean any pre-recorded training videos, webinars, and/or GoLIVE sessions about online training about trading in foreign exchange markets/Forex, online training about high frequency trading/binary options, online training about trading cryptocurrency, or online training about trading stocks.

Please answer yes, no, or that you don't know or don't remember.

(SELECT ONE RESPONSE)

- ☐ Yes, I did participate in at least one online training activity, at some point since January 1, 2020
- ☐ No, I did not participate in any online training activities, at any point since January 1, 2020
- ☐ I don't know or don't remember

Next

Question E

At any point since January 1, 2020, did you work as an Independent Business Owner (IBO) for a company that sells online training products?

Please answer yes, no, or you don't know or don't remember.

(SELECT ONE RESPONSE)

☐ Yes, I did work as an Independent Business Owner (IBO) for a company that sells online training products, at some point since January 1, 2020

☐ No, I did not work as an Independent Business Owner (IBO) for a company that sells online training products, at any point since January 1, 2020

☐ I don't know or don't remember

Next

Question F

At any point since January 1, 2020, for which, if any, of the following companies did you work as an Independent Business Owner (IBO)? **(SELECT ALL THAT APPLY)**

☐ International Markets Live (IML)

☐ IM Mastery Academy

☐ IM Academy

☐ iMarketsLive

☐ Universal Exchange Now (UEN)

☐ UE Knowledge Institute

☐ UE Institute

☐ uExchangeNow

☐ Some other company not listed above

☐ I don't know or don't remember

Next

Question G

Are you currently an Independent Business Owner (IBO) with International Markets Live (IML), IM Mastery Academy, IM Academy, or iMarketsLive? Please answer yes, no, or that you don't know. **(SELECT ONE RESPONSE)**

☐ Yes, I am currently an Independent Business Owner (IBO)

☐ No, I am not currently an Independent Business Owner (IBO)

☐ I don't know

Next

Question H

At any point since January 1, 2020, did you purchase any add-on products, strategies, or apps from International Markets Live (IML), IM Mastery Academy, IM Academy, or iMarketsLive to help with online training about trading in foreign exchange markets/Forex, online training about high frequency trading/binary options, online training about trading cryptocurrency, or online training about trading stocks?

Please answer yes, no, or you don't know or don't remember.

(SELECT ONE RESPONSE)

- ☐ Yes, I did purchase at least one add-on product, strategy, or app, at some point since January 1, 2020
- ☐ No, I did not purchase any add-on products, strategies, or apps, at any point since January 1, 2020
- ☐ I don't know or don't remember

[Next](#)

Question I

What is your gender? **(SELECT ONE RESPONSE)**

☐ Female

☐ Male

☐ Non-binary or other

☐ Prefer not to answer

Next

Question J

What year were you born? Please enter the 4-digit year you were born or select "prefer not to answer."

☐ Prefer not to answer

Next

Question K

Are you of Hispanic, Latino, or Spanish origin? **(SELECT ONE RESPONSE)**

☐ Yes

☐ No

☐ I don't know

☐ Prefer not to answer

Next

Question L

Please select the descriptions below that best reflect your race.
You may choose as many or as few responses as apply to you.

(SELECT ALL THAT APPLY)

☐ Native Hawaiian or Other Pacific Islander

☐ White

☐ Asian

☐ American Indian or Alaska Native

☐ Black or African American

☐ Other

☐ I don't know

☐ Prefer not to answer

Next

Question M

Please enter the ZIP code of your home address.

Next

Question N

In the past 30 days, how many surveys have you completed that relate to online trading? **(SELECT ONE RESPONSE)**

☐ None

☐ One

☐ Two or more

☐ I don't know

Next

Question O

For quality control purposes, please select the "Other" option below and then type the word **CONFIRM** into the space provided. **(SELECT ONE RESPONSE)**

☐ Strongly agree

☐ Agree

☐ Neither agree nor disagree

☐ Disagree

☐ Strongly disagree

☐ Other. Please specify:

Next

Question P

Please indicate the type of device you are using to take this survey. **(SELECT ONE RESPONSE)**

☐ Laptop computer

☐ Desktop computer

☐ Tablet

☐ Smartphone

☐ Some other type of device not listed above

☐ I don't know

Next

Question Q

As a reminder, if you need eyeglasses or contact lenses to see the screen clearly, please wear them to complete the survey.

As before, please do not guess. If you do not know the answer to a question or do not remember, please indicate that you do not know or do not remember.

Please click or tap "Next" to continue.

Next

Question R
Consumers

You indicated that since January 1, 2020, you purchased online training about trading in foreign exchange markets/Forex, online training about high frequency trading/binary options, online training about trading cryptocurrency, and online training about trading stocks from International Markets Live (IML), IM Mastery Academy, IM Academy, or iMarketsLive.

For the remainder of the survey, please answer questions that ask about training thinking only about online training about trading in foreign exchange markets/Forex, online training about high frequency trading/binary options, online training about trading cryptocurrency, and online training about trading stocks from International Markets Live (IML), IM Mastery Academy, IM Academy, or iMarketsLive.

We will refer to online training about trading in foreign exchange markets/Forex, online training about high frequency trading/binary options, online training about trading cryptocurrency, and online training about trading stocks from International Markets Live (IML), IM Mastery Academy, IM Academy, or iMarketsLive as “training” for the remainder of the survey.

The next few questions will only ask you about your experience participating in training. The survey will ask about your experience as an IBO later.

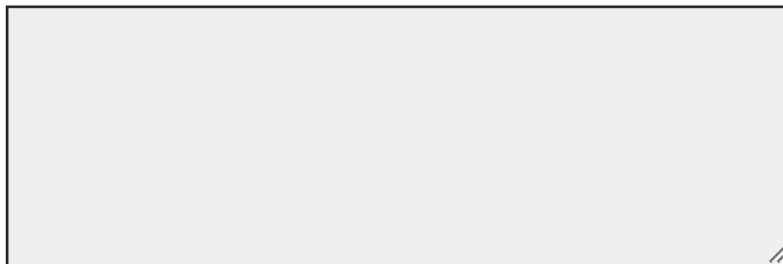
Please click or tap “Next” to continue.

Next

Question 1
Consumers

When you first purchased the training, what did you expect to get out of the training?

Please be as specific as possible. If you don't know or don't remember, please select "I don't know or don't remember."



☐ I don't know or don't remember.

Next

Question 2
Consumers

Which, if any, of the following items did International Markets Live (IML), IM Mastery Academy, IM Academy, or iMarketsLive or anyone representing International Markets Live (IML), IM Mastery Academy, IM Academy, or iMarketsLive say or suggest that the training would provide?

For each item, please answer yes, no, or you don't know or don't remember. **(SELECT ONE RESPONSE FOR EACH ITEM)**

	Yes, they <u>did</u> say or suggest that the training would provide this	No, they <u>did not</u> say or suggest that the training would provide this	I don't know or don't remember
The ability to make substantial money from trading	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
The ability to make substantial money from earning a master's degree	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>

Next

Question 3
Consumers

Which, if any, of the following items did the training provide?

For each item, please answer yes, no, or you don't know or don't remember. **(SELECT ONE RESPONSE FOR EACH ITEM)**

	Yes, the training <u>did</u> provide this	No, the training <u>did</u> <u>not</u> provide this	I don't know or don't remember
The ability to make substantial money from trading	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
The ability to make substantial money from earning a master's degree	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>

Next

Question 4
Consumers

Which, if any, of the following items did International Markets Live (IML), IM Mastery Academy, IM Academy, or iMarketsLive or anyone representing International Markets Live (IML), IM Mastery Academy, IM Academy, or iMarketsLive say or suggest that the training would provide?

For each item, please answer yes, no, or you don't know or don't remember. **(SELECT ONE RESPONSE FOR EACH ITEM)**

Yes, they did say or
 suggest that the
 training would
 provide this

No, they did not say
 or suggest that the
 training would
 provide this

I don't know or don't
 remember

The ability to make
 substantial money
 from trading with
little time or effort

☐
☐
☐

The ability to make
 substantial money
 from earning a
 master's degree
with little time or
effort

☐
☐
☐

Next

Question 5
Consumers

Did you use what you learned in the training, if anything, to make any actual trades, where you bought or sold any assets using real money?

Please answer yes, no, or that you don't know or don't remember.

Please answer yes if you made any actual trades using what you learned in the training, and please answer no if you did not make any actual trades using what you learned in the training, or if you only made simulated trades or practice trades, such as trades using your practice or demo account. **(SELECT ONE RESPONSE)**

☐ Yes, I did use what I learned in the training to make one or more actual trades

☐ No, I did not use what I learned in the training to make any actual trades

☐ I don't know or don't remember

Next

Question 6
Consumers

Why didn't you make any actual trades using what you learned in the training? Please be as specific as possible. If you don't know or don't remember, please select "I don't know or don't remember."



☐ I don't know or don't remember.

Next

Question 7
Consumers

Please think about the costs of the training and brokerage fees, and the earnings from any actual trades you made.

As of today, did you make a net profit, break even, have a net loss, or you don't know or don't remember? **(SELECT ONE RESPONSE)**

- ☐ I made a net profit, meaning my earnings from actual trades were more than the costs of training and brokerage fees
- ☐ I broke even, meaning my earnings from actual trades were about the same as the costs of training and brokerage fees
- ☐ I had a net loss, meaning my earnings from actual trades were less than the costs of training and brokerage fees
- ☐ I don't know or don't remember

Next

Phone Call Introduction
Phone Calls with IM Academy

You indicated that you purchased online training about trading in foreign exchange markets/Forex, online training about high frequency trading/binary options, online training about trading cryptocurrency, and online training about trading stocks from International Markets Live (IML), IM Mastery Academy, IM Academy, or iMarketsLive and that you were an Independent Business Owner (IBO) with International Markets Live (IML), IM Mastery Academy, IM Academy, or iMarketsLive at some point since January 1, 2020.

The next few questions will specifically ask you about any calls on your phone that you may or may not have had with the company or companies or anyone representing the company or companies listed above.

Please answer these questions thinking only about calls on your phone, if any, where the company or companies listed above or someone representing the company or companies listed above called you or you called them.

Click or tap "Next" to continue.

Next

Question 8
Phone Calls with IM Academy

You indicated that you purchased online training about trading in foreign exchange markets/Forex, online training about high frequency trading/binary options, online training about trading cryptocurrency, and online training about trading stocks from International Markets Live (IML), IM Mastery Academy, IM Academy, or iMarketsLive and that you were an Independent Business Owner (IBO) with International Markets Live (IML), IM Mastery Academy, IM Academy, or iMarketsLive at some point since January 1, 2020.

Did you have a call on your phone with any company or companies listed above or anyone representing any company or companies listed above?

Please answer yes, no, or that you don't know or don't remember.

(SELECT ONE RESPONSE)

☐ Yes, I did

☐ No, I did not

☐ I don't know or don't remember

Next

Question 9
Phone Calls with IM Academy

Did you have a call on your phone with International Markets Live (IML), IM Mastery Academy, IM Academy, or iMarketsLive before your purchase of the training?

Please answer yes, no, or that you don't know or don't remember.

(SELECT ONE RESPONSE)

☐ Yes, I did

☐ No, I did not

☐ I don't know or don't remember

Next

Question 10
Phone Calls with IM Academy

On any call before your purchase of the training, which, if any, of the following items did International Markets Live (IML), IM Mastery Academy, IM Academy, or iMarketsLive or anyone representing International Markets Live (IML), IM Mastery Academy, IM Academy, or iMarketsLive say or suggest that the training would provide?

For each item, please answer yes, no, or you don't know or don't remember. **(SELECT ONE RESPONSE FOR EACH ITEM)**

	Yes, they <u>did</u> say or suggest that the training would provide this	No, they <u>did not</u> say or suggest that the training would provide this	I don't know or don't remember
The ability to make substantial money from trading	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
The ability to make substantial money from earning a master's degree	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>

Next

Question 11
Phone Calls with IM Academy

Did you participate in any call on your phone with International Markets Live (IML), IM Mastery Academy, IM Academy, or iMarketsLive or anyone representing International Markets Live (IML), IM Mastery Academy, IM Academy, or iMarketsLive after you purchased the training?

Please answer yes, no, or that you don't know or don't remember.

(SELECT ONE RESPONSE)

☐ Yes, I did

☐ No, I did not

☐ I don't know or don't remember

Next

Question 12
Phone Calls with IM Academy

On any call after you purchased the training, which, if any, of the following items did International Markets Live (IML), IM Mastery Academy, IM Academy, or iMarketsLive or anyone representing International Markets Live (IML), IM Mastery Academy, IM Academy, or iMarketsLive say or suggest that the training would provide?

For each item, please answer yes, no, or you don't know or don't remember. **(SELECT ONE RESPONSE FOR EACH ITEM)**

Yes, they did say or suggest that the training would provide this

No, they did not say or suggest that the training would provide this

I don't know or don't remember

The ability to make more substantial money by taking more training

☐
☐
☐

The ability to make more substantial money by earning more master's degrees

☐
☐
☐

Next

IBO Introduction
IBOs

The next few questions will only ask you about your experience as an IBO. Please answer these questions thinking only about your experience as an Independent Business Owner (IBO).

Next

Question 13
IBOs

Which, if any, of the following items did International Markets Live (IML), IM Mastery Academy, IM Academy, or iMarketsLive or anyone representing International Markets Live (IML), IM Mastery Academy, IM Academy, or iMarketsLive say or suggest that becoming an Independent Business Owner (IBO) would provide?

For each item, please answer yes, no, or you don't know or don't remember. **(SELECT ONE RESPONSE FOR EACH ITEM)**

	Yes, they <u>did</u> say or suggest that becoming an Independent Business Owner (IBO) would provide this	No, they <u>did not</u> say or suggest that becoming an Independent Business Owner (IBO) would provide this	I don't know or don't remember
The ability to make substantial money as an Independent Business Owner (IBO)	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
The ability to make substantial money from a Master of Business Administration (MBA)	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>

Next

Question 14
IBOs

Did you spend any money on activities related to recruiting new IBOs or new customers? Please answer thinking about activities such as hosting a website, attending or hosting recruitment events, attending company events, and the travel and lodging costs associated with such events.

Please answer yes, no, or you don't know or don't remember.

(SELECT ONE RESPONSE)

- ☐ Yes, I did spend money on activities related to recruiting new IBOs or new customers
- ☐ No, I did not spend money on activities related to recruiting new IBOs or new customers
- ☐ I don't know or don't remember

Next

Question 15
IBOs

When you were an IBO, how much money did you spend overall on recruiting new IBOs or new customers? **(SELECT ONE RESPONSE)**

☐ Less than \$100

☐ \$100 - \$299

☐ \$300 - \$499

☐ \$500 - \$999

☐ \$1,000 - \$1,999

☐ \$2,000 or more

☐ I don't know or don't remember

Next

Question 16
All Respondents

Please re-enter the ZIP code of your home address.

Next

Question 17
All Respondents

To verify, please re-enter the ZIP code of your home address.

Next

Question 18 (1 of 2)
All Respondents

Thank you for your participation in this survey, which is conducted by MMR Strategy Group on behalf of the Federal Trade Commission (FTC), an agency of the United States government. This survey is being conducted to collect information about the experiences with the company or companies asked about in the survey.

The FTC will treat your responses as confidential and will handle your information as outlined in the FTC's privacy policy. If you wish, you may click the button below to view the FTC's Privacy Policy, which explains how the FTC uses the information it collects.

FTC's Privacy Policy

The information collected in this survey may be made available to others (for example, if required by litigation or a court).

Your participation in this survey is strictly voluntary. If you wish to opt out, please let us know and we will honor this request and delete your submission from our records.

To show our appreciation for your time, we would like to email you a gift card for Amazon.com. You are eligible to receive a gift card regardless of the response you select below.

Question 18 (2 of 2)

All Respondents

Do you wish to opt out? **(SELECT ONE RESPONSE)**

☐ Please delete my submission, I want to opt out.

☐ Please keep my submission, I do not want to opt out.

Click or tap "Next" to continue.

Next

FTC Privacy Policy (1 of 2)
All Respondents

Privacy Policy

[Home](#) / [Policy and Notices](#)

What Does the FTC Do with Your Personal Information?

Our Privacy Policy

Federal law requires us to tell you how we collect, use, share, and protect your personal information. Federal law also limits how we can use your personal information. Protecting the privacy and security of consumers' personal information is very important to us. Please read this notice carefully to understand what we do with the personal information we collect both online and offline.

When you contact us to help you with a problem, we may collect personal information about you. We collect and use only the information necessary to respond to your concerns and conduct investigations. In most instances, we collect minimal personal information, such as name, address, telephone number, or email address. In limited cases, depending on the nature of your request or of our law enforcement investigations, we also may collect other personal information such as Social Security numbers, account numbers, or mortgage or health information. We also may collect information about your visit to our websites for security and internal operations purposes.

When do we collect personal information?

When you contact us...

- to order publications, obtain redress, or register for the National Do Not Call Registry.
- to report fraud or identity theft.
- to file a public comment or participate in a rulemaking, workshop, or community engagement project.

When we contact you...

- to ask if you will participate in a consumer survey.
- to provide information in response to a subpoena or other legal process.

FTC Privacy Policy (1 of 2) All Respondents

When we contact others...

- to collect information about potential victims when we investigate possible law violations.

Where does your information go?

Within the FTC...

- we use consumer information to further our law enforcement investigations.
- our contractors use your information when they perform certain services, such as operating the National Do Not Call Registry or our Consumer Response Center, processing redress claims, or fulfilling your order for publications.

To other government agencies (federal, state, local, international)...

- we work with our partners to investigate complaints, coordinate law enforcement investigations, cooperate with oversight investigations, or follow up on ID theft reports.

To others outside government...

- we post public comments and transcripts, including names, state of residence, and other non-confidential information, on the FTC website in a rulemaking, workshop, blog, or other public FTC proceeding.
- we provide information to credit bureaus for complaints about consumer fraud, ID theft, or credit reports.
- we provide only your phone number to telemarketers to enforce the National Do Not Call Registry.
- we provide information to businesses or individuals in response to court orders, subpoenas, discovery requests, or Freedom of Information Act requests, or to resolve complaints.
- we use [third-party services](#) on our websites to assist in communicating or interacting with the public.

For more information, visit <https://www.ftc.gov/policy-notices/privacy-policy>

Question 19 ("Keep my submission")
All Respondents

Please read the statement that follows and select either "I agree" or "I disagree." If any portion of the statement is not true, please select "I disagree."

STATEMENT

I am the person who was invited to participate in this survey. I completed this survey myself, without assistance or advice from any other person or source, and in accordance with the instructions provided in the survey. The answers I have provided are truthful expressions of my situation and opinions.

☐ I agree

☐ I disagree

Your response to the above statement will not affect your rewards for completing the survey.

Click or tap "Next" to continue.

Next

Question 20 ("I agree")
All Respondents

Thank you again for your participation. We would like to send you a gift card to Amazon.com. To receive the gift card, please provide your email address.

We will only use this email to send you your gift card and to confirm your participation in this survey. Shortly after completing this survey, you will receive an email to confirm your participation in this survey. We will not contact you for any sales or marketing purposes.

☐ EMAIL ADDRESS

☐ CONFIRM EMAIL ADDRESS

☐ I do not wish to provide this information and I understand I will not receive a gift card.

Next

Question 21 ("I disagree")
All Respondents

Thank you. We would like to send you a gift card to Amazon.com for your time.

We will only use this email to send you your gift card. We will not contact you for any sales or marketing purposes.

☐ EMAIL ADDRESS

☐ CONFIRM EMAIL ADDRESS

☐ I do not wish to provide this information and I understand I will not receive a gift card.

Next

Question 21 ("Delete my submission")
All Respondents

Thank you. We understand that you want to opt out and we will delete your submission. We would like to send you a gift card to Amazon.com for your time.

We will only use this email to send you your gift card. We will not contact you for any sales or marketing purposes.

☐ EMAIL ADDRESS

☐ CONFIRM EMAIL ADDRESS

☐ I do not wish to provide this information and I understand I will not receive a gift card.

Next

Question 22
All Respondents

Thank you for completing our survey.

Exhibit 4:
Quality Control Measures for the Survey

Quality Control Measures for the Survey

Survey administration for the survey included a number of quality control and validation measures, which are described below.

1. The survey was pre-tested. Before starting the full survey, a small number of interviews were conducted online, and the data were examined to confirm that responses were recorded properly, that survey skip patterns were followed accurately, and that responses showed an understanding of the questions.
2. During qualification, qualifying responses were hidden among other, non-qualifying responses. This reduced the likelihood that respondents would guess the answers that would qualify or not qualify them for the survey.
3. Respondents were instructed not to guess, and survey questions included “I don’t know or don’t remember” options to discourage respondents from selecting other responses that may not accurately represent their opinions.
4. Certain question text and responses were rotated to reduce the possibility of order bias, which may occur if respondents are more likely to select a response in a particular position, such as first or last listed response. For example, in Questions A, B, C, D, E, F, G, H, K, L, N, P, 2, 3, 4, 5, 7, 8, 9, 10, 11, 12, 13, 14, 15, and 18 the order of responses was rotated, randomized, or reversed. Each respondent saw responses to those questions in an order that varied across respondents, with “I don’t know or don’t remember” presented last.
5. The survey included a quality control question. Question O asked respondents to select the response option “Other” and then type the word “Confirm” into the text box provided. Only respondents who entered the correct word continued through the survey.
6. Respondents were required to enter their ZIP code at least twice, once in Question M, and again in Question 16 and/or Question 17. Respondents who provided ZIP codes in Questions 16 and 17 that did not match the ZIP code provided in Question M were terminated from the survey.

7. During the process of respondent recruitment, and administration of survey qualifying questions and substantive questions, “double-blind” interviewing procedures were followed, where the respondents are not aware of key details such as the sponsor or true purpose of the survey.
8. At the end of the survey (Question 18), respondents were informed that the survey was conducted on behalf of the Federal Trade Commission (FTC) and were given the opportunity to view the FTC’s Privacy Policy.¹ Respondents were also asked if they wished to opt out of the survey. Those who did not opt out, were then asked to agree or disagree with the following statement (Question 19): “I am the person who was invited to participate in this survey. I completed this survey myself, without assistance or advice from any other person or source, and in accordance with the instructions provided in the survey. The answers I have provided are truthful expressions of my situation and opinions.” Respondents who did not agree to this statement were terminated from the survey.
9. Respondents who answered “I agree” to the statement in Question 19 were sent an email invitation for a validation survey to confirm whether they had participated in the survey and to confirm that they met key qualification criteria.² The validation email and questionnaire for the validation survey are provided in Exhibit 3. For the survey, of the 745 respondents who completed the survey, 527 (70.7%) were validated, meaning that they responded to and passed the validation survey. These percentages are well above standards for validation, which typically recommend validation of 10% to 15% of interviews.³

¹ The Federal Trade Commission was identified at the end of the survey. Respondents remained blind as to the purpose of the survey.

² McCarthy, J. Thomas. § 32: 170. “Tests of properly conducted survey—Effect of deficiencies in survey methodology.” *McCarthy on Trademarks and Unfair Competition*, 4th ed., Thomson Reuters, 2014, p. 2. Or see *Paco Sport, Ltd., v. Paco Rabanne Parfums*, 86 F.Supp.2d 305 (S.D.N.Y. Feb. 17, 2000).

³ Diamond, Shari Seidman. “Reference Guide on Survey Research.” *Reference Manual on Scientific Evidence*, 3rd ed., National Academies Press, 2011, p. 412.

10. After the interviews were conducted, verbatim responses to the open-ended questions were reviewed to confirm that respondents provided answers indicating they understood the questions and were paying attention. Respondents who provide responses that indicate a lack of attention are removed from the database.
11. After the interviews were conducted, the amount of time each respondent took to complete their survey was reviewed to confirm that the survey was completed in a reasonable amount of time. Respondents who complete the survey in an unusually short or an unusually long amount of time are removed from the database.

Exhibit 5:
Terminations, Removals, and Dispositions for the Survey

Terminations, Removals, and Dispositions for the Survey

Table A: Termination and Removal Summary for the Survey (1 of 2)

Reason for Termination or Removal		Counts
Q.A	Purchased online training about trading and/or worked as an IBO at any point since January 1, 2020 (answered No or I don't know to both)	738
Q.B	Types of online training purchased (answered No or I don't know to all)	78
Q.C	Companies purchased training from at any point since January 1, 2020 (answered Universal Exchange Now (UEN), UE Knowledge Institute, UE Institute, and/or uExchangeNow)	56
Q.F	Companies worked as an IBO for at any point since January 1, 2020 (answered Universal Exchange Now (UEN), UE Knowledge Institute, UE Institute, and/or uExchangeNow or answered I don't know or don't remember and does not qualify as Consumer or only answered Some other company and does not qualify as Consumer)	56
Q.G	Currently an IBO (answered Yes or I don't know)	520
Q.J	Age ¹	2
Q.M	ZIP code	9
Q.N	Completed survey related to online trading in the past 30 days (answered Two or more or I don't know)	48
Q.O	Quality control (selected option that was not "Other," or answered "Other" and did not type the word "Confirm")	118
Q.P	Device used to take the survey (answered Some other type of device or I don't know)	11
Q.17	ZIP code match (did not match ZIP code in Q.M)	5
Q.18	Answered "Please <u>delete my submission</u> , I want to opt out."	71
Q.10	Disagree with statement	0

¹ Includes 2 respondents who did not enter a year between 1935 and 2006.

Table A: Termination and Removal Summary for the Survey (2 of 2)

Reason for Termination or Removal	Counts
Respondents removed from the survey database	85
Did not complete Q.10 ²	5
Time to complete the survey ³	43
Duplicate email	10
Did not pass validation	23
Time to complete the survey ⁴ and duplicate email	2
Time to complete the survey ⁵ and did not pass validation	2
Total number of respondents terminated or removed	1,797

² Includes 5 respondents who did not answer Question 10. All of these respondents completed the survey during the initial launch.

³ Includes 1 respondent who completed the survey in less than 167 seconds and 42 respondents who took 3 hours or more to complete the survey.

⁴ Includes 2 respondents who took 3 hours or more to complete the survey and had duplicate email.

⁵ Includes 2 respondents who took 3 hours or more to complete the survey and did not pass validation.

Disposition Summary for the Survey

As shown in Table B below, the FTC provided an initial database to MMR that contained 778,851 records. From this initial set of 778,851 records, 448,325 records were sent email invitations. From the 448,325 records sent email invitations, 416,278 email invitations were successfully delivered, resulting in 745 completed surveys.

Table B: Disposition Summary for the Survey

Disposition	Counts
Number of records initially provided to MMR⁶	788,851
Records sent email invitation	448,325
Records with emails not successfully delivered	32,047
Email failed ⁷	144
Email not sent ⁸	1,846
Bounced ⁹	30,057
Records with emails successfully delivered	416,278
Records with emails not opened	365,784
Records with emails opened	50,494
Survey not started or session expired	48,037
Survey started and not completed	1,712
Survey completed	745

⁶ A "record" refers to a line item in the database.

⁷ Emails may fail due to issues such as incorrectly formatted or otherwise improper email addresses.

⁸ Emails that were not sent because they were duplicates of other email addresses in the database.

⁹ Emails that were rejected by the recipient's email server. Emails may be rejected by issues such as an email address that no longer exists.

Exhibit 6:
Codes for Analyzing Verbatim Responses for the Survey

Codes for Analyzing Verbatim Responses for the Survey

Q.1 When you first purchased the training, what did you expect to get out of the training? Please be as specific as possible. If you don't know or don't remember, please select "I don't know or don't remember."

Code	Description
1	Making money or achieving financial success: Making money; new, extra, passive, or residual income; increasing portfolio; becoming rich; making profit or successful trades; making money fast, becoming rich in minutes, overnight, quick; and similar themes.
2	Investing or trading in the stock market, Forex, crypto, or binary options: Investing or trading in the stock market; predict market volatility; understanding the market overall including day trading; when to sell or buy; reading charts or candlesticks; and similar themes.
98	Other
99	I don't know or don't remember

Q.6 Why didn't you make any actual trades using what you learned in the training? Please be as specific as possible. If you don't know or don't remember, please select "I don't know or don't remember."

Code	Description
1	The training was not helpful or not taught well: The training was not helpful, not useful, or not thorough enough; the training was too general, was not practical, or was not taught well or clearly; the training was complicated or confusing; the training did not prepare me or did not work; and similar themes.
2	The program was a scam or waste of money: Waste of money, scam, pyramid scheme, expensive training, and similar themes.
3	Lacked understanding or lacked confidence: No confidence in applying the materials; used dummy or demo accounts and lost money; unsuccessful practice trades; not brave enough to trade with real money; and similar themes.
4	Personal reasons, such as time, funding, or effort: Too busy, moved, family matters, illnesses, not the right time, not a risk-taker, did not complete the training, did not have the money or funds to invest, need money to invest, didn't have the time it required, too much effort, and similar themes.
98	Other
99	I don't know or don't remember

Exhibit 7:
Cross Tabulation Tables for the Survey

Cross Tabulation Tables

Q.A At any point since January 1, 2020, which, if any, of the following types of activities did you do? For each type of activity, please answer yes, no, or that you don't know or don't remember. (SELECT ONE RESPONSE FOR EACH TYPE OF ACTIVITY)

Summary of "Yes, I did do this type of activity, at some point since January 1, 2020"

Base: All Respondents

	Counts			Percentages		
	All Respondents	All Consumers	All Former IBOs	All Respondents	All Consumers	All Former IBOs
Sample size	660	653	142	100.0%	100.0%	100.0%
Yes, I <u>did</u> do this type of activity, at some point since January 1, 2020						
Purchase online training about trading in foreign exchange markets/Forex, cryptocurrency, or stocks; or about high frequency trading/binary options	657	653	139	99.5%	100.0%	97.9%
Work as an Independent Business Owner (IBO)	322	315	142	48.8%	48.2%	100.0%
Purchase online training about investing in residential, multi-family, or commercial real estate; or about renovating residential/commercial real estate	195	192	68	29.5%	29.4%	47.9%
Work as a Freelance Graphic Designer (FGD)	68	67	24	10.3%	10.3%	16.9%
Participate in a community service project, fundraising event, or charity drive	417	414	102	63.2%	63.4%	71.8%
Participate in a fitness class, sports league, or race	466	461	111	70.6%	70.6%	78.2%

Cross Tabulation Tables

Q.B You indicated that you purchased online training about trading in foreign exchange markets/Forex, cryptocurrency, or stocks; or about high frequency trading/binary options at some point since January 1, 2020.

Since that date, which, if any, of the following types of online training did you purchase? For each type of online training, please answer yes, no, or that you don't know or don't remember. (SELECT ONE RESPONSE FOR EACH TYPE OF ONLINE TRAINING)

Summary of "Yes, I did purchase this type of online training, at some point since January 1, 2020"

Base: All Respondents

	Counts			Percentages		
	All Respondents	All Consumers	All Former IBOs	All Respondents	All Consumers	All Former IBOs
Sample size	660	653	142	100.0%	100.0%	100.0%
Yes, I <u>did</u> purchase this type of online training, at some point since January 1, 2020						
Online training about trading in foreign exchange markets/Forex	639	636	137	96.8%	97.4%	96.5%
Online training about high frequency trading/binary options	398	394	120	60.3%	60.3%	84.5%
Online training about trading cryptocurrency	471	468	124	71.4%	71.7%	87.3%
Online training about trading stocks	384	381	97	58.2%	58.3%	68.3%

Cross Tabulation Tables

Q.C At any point since January 1, 2020, from which, if any, of the following companies did you purchase [TRAINING]? (SELECT ALL THAT APPLY)

Base: All Respondents

	Counts			Percentages		
	All Respondents	All Consumers	All Former IBOs	All Respondents	All Consumers	All Former IBOs
Sample size	660	653	142	100.0%	100.0%	100.0%
International Markets Live (IML)	183	181	73	27.7%	27.7%	51.4%
IM Mastery Academy	414	411	113	62.7%	62.9%	79.6%
IM Academy	583	581	129	88.3%	89.0%	90.8%
iMarketsLive	203	202	80	30.8%	30.9%	56.3%
Universal Exchange Now (UEN)	0	0	0	0.0%	0.0%	0.0%
UE Knowledge Institute	0	0	0	0.0%	0.0%	0.0%
UE Institute	0	0	0	0.0%	0.0%	0.0%
uExchangeNow	0	0	0	0.0%	0.0%	0.0%
Some other company not listed above	75	74	23	11.4%	11.3%	16.2%
I don't know or don't remember	0	0	0	0.0%	0.0%	0.0%
Not asked	3	0	3	0.5%	0.0%	2.1%

Cross Tabulation Tables

Q.D You indicated that you purchased [TRAINING] from [TRAINING COMPANY] at some point since January 1, 2020.

Did you participate in any online training activities since your purchase? By online training activities, we mean any pre-recorded training videos, webinars, and/or GoLIVE sessions about [TRAINING].

Please answer yes, no, or that you don't know or don't remember. (SELECT ONE RESPONSE)

Base: All Respondents

	Counts			Percentages		
	All Respondents	All Consumers	All Former IBOs	All Respondents	All Consumers	All Former IBOs
Sample size	660	653	142	100.0%	100.0%	100.0%
Yes, I <u>did</u> participate in at least one online training activity, at some point since January 1, 2020	653	653	135	98.9%	100.0%	95.1%
No, I <u>did not</u> participate in any online training activities, at any point since January 1, 2020	3	0	3	0.5%	0.0%	2.1%
I don't know or don't remember	0	0	0	0.0%	0.0%	0.0%
Not asked	4	0	4	0.6%	0.0%	2.8%

Cross Tabulation Tables

Q.E At any point since January 1, 2020, did you work as an Independent Business Owner (IBO) for a company that sells online training products?
Please answer yes, no, or you don't know or don't remember. (SELECT ONE RESPONSE)

Base: All Respondents

	Counts			Percentages		
	All Respondents	All Consumers	All Former IBOs	All Respondents	All Consumers	All Former IBOs
Sample size	660	653	142	100.0%	100.0%	100.0%
Yes, I <u>did</u> work as an Independent Business Owner (IBO) for a company that sells online training products, at some point since January 1, 2020	161	154	142	24.4%	23.6%	100.0%
No, I <u>did not</u> work as an Independent Business Owner (IBO) for a company that sells online training products, at any point since January 1, 2020	153	153	0	23.2%	23.4%	0.0%
I don't know or don't remember	8	8	0	1.2%	1.2%	0.0%
Not asked	338	338	0	51.2%	51.8%	0.0%

Cross Tabulation Tables

Q.F At any point since January 1, 2020, for which, if any, of the following companies did you work as an Independent Business Owner (IBO)? (SELECT ALL THAT APPLY)

Base: All Respondents

	Counts			Percentages		
	All Respondents	All Consumers	All Former IBOs	All Respondents	All Consumers	All Former IBOs
Sample size	660	653	142	100.0%	100.0%	100.0%
International Markets Live (IML)	69	65	69	10.5%	10.0%	48.6%
IM Mastery Academy	97	94	97	14.7%	14.4%	68.3%
IM Academy	128	122	128	19.4%	18.7%	90.1%
iMarketsLive	74	70	74	11.2%	10.7%	52.1%
Universal Exchange Now (UEN)	0	0	0	0.0%	0.0%	0.0%
UE Knowledge Institute	0	0	0	0.0%	0.0%	0.0%
UE Institute	0	0	0	0.0%	0.0%	0.0%
uExchangeNow	0	0	0	0.0%	0.0%	0.0%
Some other company not listed above	26	26	13	3.9%	4.0%	9.2%
I don't know or don't remember	6	6	0	0.9%	0.9%	0.0%
Not asked	499	499	0	75.6%	76.4%	0.0%

Cross Tabulation Tables

Q.G Are you currently an Independent Business Owner (IBO) with [TRAINING COMPANY]? Please answer yes, no, or you don't know. (SELECT ONE RESPONSE)

Base: All Respondents

	Counts			Percentages		
	All Respondents	All Consumers	All Former IBOs	All Respondents	All Consumers	All Former IBOs
Sample size	660	653	142	100.0%	100.0%	100.0%
Yes, I <u>am</u> currently an Independent Business Owner (IBO)	0	0	0	0.0%	0.0%	0.0%
No, I <u>am not</u> currently an Independent Business Owner (IBO)	142	135	142	21.5%	20.7%	100.0%
I don't know	0	0	0	0.0%	0.0%	0.0%
Not asked	518	518	0	78.5%	79.3%	0.0%

Cross Tabulation Tables

Q.H At any point since January 1, 2020, did you purchase any add-on products, strategies, or apps from [TRAINING COMPANY] to help with [TRAINING]?
Please answer yes, no, or you don't know or don't remember. (SELECT ONE RESPONSE)

Base: All Respondents

	Counts			Percentages		
	All Respondents	All Consumers	All Former IBOs	All Respondents	All Consumers	All Former IBOs
Sample size	660	653	142	100.0%	100.0%	100.0%
Yes, I <u>did</u> purchase at least one add-on product, strategy, or app, at some point since January 1, 2020	425	425	118	64.4%	65.1%	83.1%
No, I <u>did not</u> purchase any add-on products, strategies, or apps, at any point since January 1, 2020	186	186	12	28.2%	28.5%	8.5%
I don't know or don't remember	42	42	5	6.4%	6.4%	3.5%
Not asked	7	0	7	1.1%	0.0%	4.9%

Cross Tabulation Tables

Q.I What is your gender? (SELECT ONE RESPONSE)

Base: All Respondents

	Counts			Percentages		
	All Respondents	All Consumers	All Former IBOs	All Respondents	All Consumers	All Former IBOs
Sample size	660	653	142	100.0%	100.0%	100.0%
Male	169	167	38	25.6%	25.6%	26.8%
Female	479	474	101	72.6%	72.6%	71.1%
Non-binary or other	3	3	1	0.5%	0.5%	0.7%
Prefer not to answer	9	9	2	1.4%	1.4%	1.4%

Cross Tabulation Tables

Q.J What year were you born? Please enter the 4-digit year you were born or select “prefer not to answer.”

Base: All Respondents

	Counts			Percentages		
	All Respondents	All Consumers	All Former IBOs	All Respondents	All Consumers	All Former IBOs
Sample size	660	653	142	100.0%	100.0%	100.0%
18 to 34 years old (2006 to 1990)	412	409	84	62.4%	62.6%	59.2%
35 to 54 years old (1989 to 1970)	171	169	41	25.9%	25.9%	28.9%
55 years old or older (1969 to 1935)	34	34	6	5.2%	5.2%	4.2%
Prefer not to answer	43	41	11	6.5%	6.3%	7.7%

Cross Tabulation Tables

Q.J What year were you born? Please enter the 4-digit year you were born or select "prefer not to answer."

Estimated age when purchased training or became IBO

Base: All Respondents

	All Respondents	
	Counts	Percentages
Sample size	660	100.0%
16 to 34 years old	455	68.9%
16 to 17 years old	7	1.1%
18 to 34 years old	448	67.9%
35 to 54 years old	135	20.5%
55 years old or older	27	4.1%

Cross Tabulation Tables

Q.K Are you of Hispanic, Latino, or Spanish origin? (SELECT ONE RESPONSE)

Base: All Respondents

	Counts			Percentages		
	All Respondents	All Consumers	All Former IBOs	All Respondents	All Consumers	All Former IBOs
Sample size	660	653	142	100.0%	100.0%	100.0%
Yes	123	122	28	18.6%	18.7%	19.7%
No	506	501	104	76.7%	76.7%	73.2%
I don't know	5	5	2	0.8%	0.8%	1.4%
Prefer not to answer	26	25	8	3.9%	3.8%	5.6%

Cross Tabulation Tables

Q.L Please select the descriptions below that best reflect your race. You may choose as many or as few responses as apply to you. (SELECT ALL THAT APPLY)

Base: All Respondents

	Counts			Percentages		
	All Respondents	All Consumers	All Former IBOs	All Respondents	All Consumers	All Former IBOs
Sample size	660	653	142	100.0%	100.0%	100.0%
White	153	151	32	23.2%	23.1%	22.5%
Black or African American	429	426	95	65.0%	65.2%	66.9%
American Indian or Alaska Native	36	35	14	5.5%	5.4%	9.9%
Asian	17	17	6	2.6%	2.6%	4.2%
Native Hawaiian or Other Pacific Islander	7	7	2	1.1%	1.1%	1.4%
Other	45	44	10	6.8%	6.7%	7.0%
I don't know	9	9	2	1.4%	1.4%	1.4%
Prefer not to answer	52	51	10	7.9%	7.8%	7.0%

Cross Tabulation Tables

Q.M Please enter the ZIP code of your home address.
Region

Base: All Respondents

	Counts			Percentages		
	All Respondents	All Consumers	All Former IBOs	All Respondents	All Consumers	All Former IBOs
Sample size	660	653	142	100.0%	100.0%	100.0%
Midwest	123	121	27	18.6%	18.5%	19.0%
Northeast	93	92	23	14.1%	14.1%	16.2%
South	342	339	74	51.8%	51.9%	52.1%
West	102	101	18	15.5%	15.5%	12.7%

Cross Tabulation Tables

Q.M Please enter the ZIP code of your home address.
State

Base: All Respondents

	Counts			Percentages		
	All Respondents	All Consumers	All Former IBOs	All Respondents	All Consumers	All Former IBOs
Sample size	660	653	142	100.0%	100.0%	100.0%
Alabama	10	10	3	1.5%	1.5%	2.1%
Arizona	4	4	1	0.6%	0.6%	0.7%
Arkansas	5	5	0	0.8%	0.8%	0.0%
California	63	63	10	9.5%	9.6%	7.0%
Colorado	9	8	2	1.4%	1.2%	1.4%
Connecticut	2	2	0	0.3%	0.3%	0.0%
Delaware	4	4	0	0.6%	0.6%	0.0%
Florida	56	55	11	8.5%	8.4%	7.7%
Georgia	63	62	18	9.5%	9.5%	12.7%
Hawaii	1	1	1	0.2%	0.2%	0.7%
Idaho	1	1	0	0.2%	0.2%	0.0%
Illinois	37	36	9	5.6%	5.5%	6.3%
Indiana	9	9	3	1.4%	1.4%	2.1%
Iowa	2	2	1	0.3%	0.3%	0.7%

Cross Tabulation Tables

Q.M Please enter the ZIP code of your home address.
State

Base: All Respondents

	Counts			Percentages		
	All Respondents	All Consumers	All Former IBOs	All Respondents	All Consumers	All Former IBOs
Sample size	660	653	142	100.0%	100.0%	100.0%
Kansas	4	4	1	0.6%	0.6%	0.7%
Kentucky	2	2	0	0.3%	0.3%	0.0%
Louisiana	12	12	1	1.8%	1.8%	0.7%
Maryland	22	22	6	3.3%	3.4%	4.2%
Massachusetts	6	6	1	0.9%	0.9%	0.7%
Michigan	32	32	5	4.8%	4.9%	3.5%
Minnesota	9	8	3	1.4%	1.2%	2.1%
Mississippi	6	6	1	0.9%	0.9%	0.7%
Missouri	11	11	0	1.7%	1.7%	0.0%
Nebraska	1	1	1	0.2%	0.2%	0.7%
Nevada	11	11	2	1.7%	1.7%	1.4%
New Hampshire	2	1	1	0.3%	0.2%	0.7%
New Jersey	22	22	5	3.3%	3.4%	3.5%
New Mexico	4	4	1	0.6%	0.6%	0.7%

Cross Tabulation Tables

Q.M Please enter the ZIP code of your home address.
State

Base: All Respondents

	Counts			Percentages		
	All Respondents	All Consumers	All Former IBOs	All Respondents	All Consumers	All Former IBOs
Sample size	660	653	142	100.0%	100.0%	100.0%
New York	46	46	15	7.0%	7.0%	10.6%
North Carolina	35	35	8	5.3%	5.4%	5.6%
Ohio	14	14	4	2.1%	2.1%	2.8%
Oklahoma	8	8	2	1.2%	1.2%	1.4%
Oregon	2	2	0	0.3%	0.3%	0.0%
Pennsylvania	15	15	1	2.3%	2.3%	0.7%
South Carolina	15	14	2	2.3%	2.1%	1.4%
Tennessee	14	14	5	2.1%	2.1%	3.5%
Texas	64	64	16	9.7%	9.8%	11.3%
Utah	1	1	0	0.2%	0.2%	0.0%
Virginia	23	23	1	3.5%	3.5%	0.7%
Washington	6	6	1	0.9%	0.9%	0.7%
Washington, D.C.	3	3	0	0.5%	0.5%	0.0%
Wisconsin	4	4	0	0.6%	0.6%	0.0%

Cross Tabulation Tables

Q.N In the past 30 days, how many surveys have you completed that relate to online trading? (SELECT ONE RESPONSE)

Base: All Respondents

	Counts			Percentages		
	All Respondents	All Consumers	All Former IBOs	All Respondents	All Consumers	All Former IBOs
Sample size	660	653	142	100.0%	100.0%	100.0%
None	632	625	138	95.8%	95.7%	97.2%
One	28	28	4	4.2%	4.3%	2.8%
Two or more	0	0	0	0.0%	0.0%	0.0%
I don't know	0	0	0	0.0%	0.0%	0.0%

Cross Tabulation Tables

Q.O For quality control purposes, please select the “Other” option below and then type the word CONFIRM into the space provided. (SELECT ONE RESPONSE)

Base: All Respondents

	Counts			Percentages		
	All Respondents	All Consumers	All Former IBOs	All Respondents	All Consumers	All Former IBOs
Sample size	660	653	142	100.0%	100.0%	100.0%
Strongly agree	0	0	0	0.0%	0.0%	0.0%
Agree	0	0	0	0.0%	0.0%	0.0%
Neither agree nor disagree	0	0	0	0.0%	0.0%	0.0%
Disagree	0	0	0	0.0%	0.0%	0.0%
Strongly disagree	0	0	0	0.0%	0.0%	0.0%
Other. Please specify: Confirm	660	653	142	100.0%	100.0%	100.0%

Cross Tabulation Tables

Q.P Please indicate the type of device you are using to take this survey. (SELECT ONE RESPONSE)

Base: All Respondents

	Counts			Percentages		
	All Respondents	All Consumers	All Former IBOs	All Respondents	All Consumers	All Former IBOs
Sample size	660	653	142	100.0%	100.0%	100.0%
Desktop computer	25	25	1	3.8%	3.8%	0.7%
Laptop computer	80	78	22	12.1%	11.9%	15.5%
Tablet	16	16	3	2.4%	2.5%	2.1%
Smartphone	539	534	116	81.7%	81.8%	81.7%
Some other type of device not listed above	0	0	0	0.0%	0.0%	0.0%
I don't know	0	0	0	0.0%	0.0%	0.0%

Cross Tabulation Tables

Q.1 When you first purchased the training, what did you expect to get out of the training?

Please be as specific as possible. If you don't know or don't remember, please select "I don't know or don't remember."

Base: All Respondents

	All Consumers	
	Counts	Percentages
Sample size	653	100.0%
Making money or achieving financial success: Making money; new, extra, passive, or residual income; increasing portfolio; becoming rich; making profit or successful trades; making money fast, becoming rich in minutes, overnight, quick; and similar themes.	265	40.6%
Investing or trading in the stock market, Forex, crypto, or binary options: Investing or trading in the stock market; predict market volatility; understanding the market overall including day trading; when to sell or buy; reading charts or candlesticks; and similar themes.	407	62.3%
Other	62	9.5%
I don't know or don't remember	84	12.9%

Cross Tabulation Tables

Q.2 Which, if any, of the following items did [TRAINING COMPANY] or anyone representing [TRAINING COMPANY] say or suggest that the training would provide? For each item, please answer yes, no, or you don't know or don't remember. (SELECT ONE RESPONSE FOR EACH ITEM)

Base: All Respondents

	All Consumers	
	Counts	Percentages
Sample size	653	100.0%
The ability to make substantial money from trading		
Yes, they <u>did</u> say or suggest that the training would provide this	598	91.6%
No, they <u>did not</u> say or suggest that the training would provide this	35	5.4%
I don't know or don't remember	20	3.1%
The ability to make substantial money from earning a master's degree		
Yes, they <u>did</u> say or suggest that the training would provide this	106	16.2%
No, they <u>did not</u> say or suggest that the training would provide this	480	73.5%
I don't know or don't remember	67	10.3%

Cross Tabulation Tables

Q.3 Which, if any, of the following items did the training provide?

For each item, please answer yes, no, or you don't know or don't remember. (SELECT ONE RESPONSE FOR EACH ITEM)

Base: All Respondents

	All Consumers	
	Counts	Percentages
Sample size	653	100.0%
The ability to make substantial money from trading		
Yes, the training <u>did</u> provide this	292	44.7%
No, the training <u>did not</u> provide this	270	41.3%
I don't know or don't remember	36	5.5%
Not asked	55	8.4%
The ability to make substantial money from earning a master's degree		
Yes, the training <u>did</u> provide this	24	3.7%
No, the training <u>did not</u> provide this	68	10.4%
I don't know or don't remember	10	1.5%
Not asked	551	84.4%

Cross Tabulation Tables

Q.4 Which, if any, of the following items did [TRAINING COMPANY] or anyone representing [TRAINING COMPANY] say or suggest that the training would provide? For each item, please answer yes, no, or you don't know or don't remember. (SELECT ONE RESPONSE FOR EACH ITEM)

Base: All Respondents

	All Consumers	
	Counts	Percentages
Sample size	653	100.0%
The ability to make substantial money from trading <u>with little time or effort</u>		
Yes, they <u>did</u> say or suggest that the training would provide this	407	62.3%
No, they <u>did not</u> say or suggest that the training would provide this	157	24.0%
I don't know or don't remember	34	5.2%
Not asked	55	8.4%
The ability to make substantial money from earning a master's degree <u>with little time or effort</u>		
Yes, they <u>did</u> say or suggest that the training would provide this	37	5.7%
No, they <u>did not</u> say or suggest that the training would provide this	54	8.3%
I don't know or don't remember	11	1.7%
Not asked	551	84.4%

Cross Tabulation Tables

Q.5 Did you use what you learned in the training, if anything, to make any actual trades, where you bought or sold any assets using real money?

Please answer yes, no, or that you don't know or don't remember.

Please answer yes if you made any actual trades using what you learned in the training, and please answer no if you did not make any actual trades using what you learned in the training, or if you only made simulated trades or practice trades, such as trades using your practice or demo account. (SELECT ONE RESPONSE)

Base: All Respondents

	All Consumers	
	Counts	Percentages
Sample size	653	100.0%
Yes, I <u>did</u> use what I learned in the training to make one or more actual trades	507	77.6%
No, I <u>did not</u> use what I learned in the training to make any actual trades	134	20.5%
I don't know or don't remember	12	1.8%

Cross Tabulation Tables

Q.6 Why didn't you make any actual trades using what you learned in the training? Please be as specific as possible. If you don't know or don't remember, please select "I don't know or don't remember."

Base: All Respondents

	All Consumers	
	Counts	Percentages
Sample size	653	100.0%
The training was not helpful or not taught well: The training was not helpful, not useful, or not thorough enough; the training was too general, was not practical, or was not taught well or clearly; the training was complicated or confusing; the training did not prepare me or did not work; and similar themes.	48	7.4%
The program was a scam or waste of money: Waste of money, scam, pyramid scheme, expensive training, and similar themes.	15	2.3%
Lacked understanding or lacked confidence: No confidence in applying the materials; used dummy or demo accounts and lost money; unsuccessful practice trades; not brave enough to trade with real money; and similar themes.	44	6.7%
Personal reasons, such as time, funding, or effort: Too busy, moved, family matters, illnesses, not the right time, not a risk-taker, did not complete the training, did not have the money or funds to invest, need money to invest, didn't have the time it required, too much effort, and similar themes.	17	2.6%
Other	22	3.4%
I don't know or don't remember	30	4.6%

Cross Tabulation Tables

Q.6 Why didn't you make any actual trades using what you learned in the training? Please be as specific as possible. If you don't know or don't remember, please select "I don't know or don't remember."

Base: Respondents who answered "No, I did not use what I learned in the training to make any actual trades" in Question 5.

	All Consumers	
	Counts	Percentages
Sample size	134	100.0%
The training was not helpful or not taught well: The training was not helpful, not useful, or not thorough enough; the training was too general, was not practical, or was not taught well or clearly; the training was complicated or confusing; the training did not prepare me or did not work; and similar themes.	48	35.8%
The program was a scam or waste of money: Waste of money, scam, pyramid scheme, expensive training, and similar themes.	15	11.2%
Lacked understanding or lacked confidence: No confidence in applying the materials; used dummy or demo accounts and lost money; unsuccessful practice trades; not brave enough to trade with real money; and similar themes.	44	32.8%
Personal reasons, such as time, funding, or effort: Too busy, moved, family matters, illnesses, not the right time, not a risk-taker, did not complete the training, did not have the money or funds to invest, need money to invest, didn't have the time it required, too much effort, and similar themes.	17	12.7%
Other	22	16.4%
I don't know or don't remember	30	22.4%

Cross Tabulation Tables

Q.7 Please think about the costs of the training and brokerage fees, and the earnings from any actual trades you made.

As of today, did you make a net profit, break even, have a net loss, or you don't know or don't remember? (SELECT ONE RESPONSE)

Base: All Respondents

	All Consumers	
	Counts	Percentages
Sample size	653	100.0%
I <u>made a net profit</u> , meaning my earnings from actual trades were <u>more</u> than the costs of training and brokerage fees	53	8.1%
I <u>broke even</u> , meaning my earnings from actual trades were about the <u>same</u> as the costs of training and brokerage fees	69	10.6%
I <u>had a net loss</u> , meaning my earnings from actual trades were <u>less</u> than the costs of training and brokerage fees	355	54.4%
I don't know or don't remember	30	4.6%
Not asked	146	22.4%

Cross Tabulation Tables

Q.7 Please think about the costs of the training and brokerage fees, and the earnings from any actual trades you made.

As of today, did you make a net profit, break even, have a net loss, or you don't know or don't remember? (SELECT ONE RESPONSE)

Base: Respondents who answered "Yes, I did use what I learned in the training to make one or more actual trades" in Question 5.

	All Consumers	
	Counts	Percentages
Sample size	507	100.0%
I <u>made a net profit</u> , meaning my earnings from actual trades were <u>more</u> than the costs of training and brokerage fees	53	10.5%
I <u>broke even</u> , meaning my earnings from actual trades were about the <u>same</u> as the costs of training and brokerage fees	69	13.6%
I <u>had a net loss</u> , meaning my earnings from actual trades were <u>less</u> than the costs of training and brokerage fees	355	70.0%
I don't know or don't remember	30	5.9%

Cross Tabulation Tables

Q.8 [CONSUMER ONLY] Did you have a call on your phone with [TRAINING COMPANY] or anyone representing [TRAINING COMPANY]?

[IBO ONLY] Did you have a call on your phone with [TRAINING COMPANY] or anyone representing [TRAINING COMPANY]?

[BOTH] You indicated that you purchased [TRAINING] from [TRAINING COMPANY] and that you were an Independent Business Owner (IBO) with [TRAINING COMPANY] at some point since January 1, 2020.

Did you have a call on your phone with any company or companies listed above or anyone representing any company or companies listed above?

Please answer yes, no, or that you don't know or don't remember. (SELECT ONE RESPONSE)

Base: All Respondents

	Counts			Percentages		
	All Respondents	All Consumers	All Former IBOs	All Respondents	All Consumers	All Former IBOs
Sample size	660	653	142	100.0%	100.0%	100.0%
Yes, I <u>did</u>	396	394	105	60.0%	60.3%	73.9%
No, I <u>did not</u>	201	197	31	30.5%	30.2%	21.8%
I don't know or don't remember	63	62	6	9.5%	9.5%	4.2%

Cross Tabulation Tables

Q.9 Did you have a call on your phone with [TRAINING COMPANY] before your purchase of the training?
Please answer yes, no, or that you don't know or don't remember. (SELECT ONE RESPONSE)

Base: All Respondents

	All Consumers	
	Counts	Percentages
Sample size	653	100.0%
Yes, I <u>did</u>	286	43.8%
No, I <u>did not</u>	92	14.1%
I don't know or don't remember	16	2.5%
Not asked	259	39.7%

Cross Tabulation Tables

Q.10 On any call before your purchase of the training, which, if any, of the following items did [TRAINING COMPANY] or anyone representing [TRAINING COMPANY] say or suggest that the training would provide?

For each item, please answer yes, no, or you don't know or don't remember. (SELECT ONE RESPONSE FOR EACH ITEM)

Base: All Respondents

	All Consumers	
	Counts	Percentages
Sample size	653	100.0%
The ability to make substantial money from trading		
Yes, they <u>did</u> say or suggest that the training would provide this	263	40.3%
No, they <u>did not</u> say or suggest that the training would provide this	7	1.1%
I don't know or don't remember	3	0.5%
Not asked	380	58.2%
The ability to make substantial money from earning a master's degree		
Yes, they <u>did</u> say or suggest that the training would provide this	37	5.7%
No, they <u>did not</u> say or suggest that the training would provide this	218	33.4%
I don't know or don't remember	18	2.8%
Not asked	380	58.2%

Cross Tabulation Tables

Q.10 On any call before your purchase of the training, which, if any, of the following items did [TRAINING COMPANY] or anyone representing [TRAINING COMPANY] say or suggest that the training would provide?

For each item, please answer yes, no, or you don't know or don't remember. (SELECT ONE RESPONSE FOR EACH ITEM)

Base: Respondents who answered "Yes, they did say or suggest that the training would provide this" to "The ability to make substantial money from trading" in Question 2 and answered "Yes, I did" in Question 9.

	All Consumers	
	Counts	Percentages
Sample size	273	100.0%
The ability to make substantial money from trading		
Yes, they <u>did</u> say or suggest that the training would provide this	263	96.3%
No, they <u>did not</u> say or suggest that the training would provide this	7	2.6%
I don't know or don't remember	3	1.1%
The ability to make substantial money from earning a master's degree		
Yes, they <u>did</u> say or suggest that the training would provide this	37	13.6%
No, they <u>did not</u> say or suggest that the training would provide this	218	79.9%
I don't know or don't remember	18	6.6%

Cross Tabulation Tables

Q.11 Did you participate in any call on your phone with [TRAINING COMPANY] or anyone representing [TRAINING COMPANY] after you purchased the training?
Please answer yes, no, or that you don't know or don't remember. (SELECT ONE RESPONSE)

Base: All Respondents

	All Consumers	
	Counts	Percentages
Sample size	653	100.0%
Yes, I <u>did</u>	355	54.4%
No, I <u>did not</u>	27	4.1%
I don't know or don't remember	12	1.8%
Not asked	259	39.7%

Cross Tabulation Tables

Q.12 On any call after you purchased the training, which, if any, of the following items did [TRAINING COMPANY] or anyone representing [TRAINING COMPANY] say or suggest that the training would provide?

For each item, please answer yes, no, or you don't know or don't remember. (SELECT ONE RESPONSE FOR EACH ITEM)

Base: All Respondents

	All Consumers	
	Counts	Percentages
Sample size	653	100.0%
The ability to make more substantial money by taking more training		
Yes, they <u>did</u> say or suggest that the training would provide this	312	47.8%
No, they <u>did not</u> say or suggest that the training would provide this	29	4.4%
I don't know or don't remember	14	2.1%
Not asked	298	45.6%
The ability to make more substantial money by earning more master's degrees		
Yes, they <u>did</u> say or suggest that the training would provide this	47	7.2%
No, they <u>did not</u> say or suggest that the training would provide this	284	43.5%
I don't know or don't remember	24	3.7%
Not asked	298	45.6%

Cross Tabulation Tables

Q.12 On any call after you purchased the training, which, if any, of the following items did [TRAINING COMPANY] or anyone representing [TRAINING COMPANY] say or suggest that the training would provide?

For each item, please answer yes, no, or you don't know or don't remember. (SELECT ONE RESPONSE FOR EACH ITEM)

Base: Respondents who answered "Yes, I did" in Question 11.

	All Consumers	
	Counts	Percentages
Sample size	355	100.0%
The ability to make more substantial money by taking more training		
Yes, they <u>did</u> say or suggest that the training would provide this	312	87.9%
No, they <u>did not</u> say or suggest that the training would provide this	29	8.2%
I don't know or don't remember	14	3.9%
The ability to make more substantial money by earning more master's degrees		
Yes, they <u>did</u> say or suggest that the training would provide this	47	13.2%
No, they <u>did not</u> say or suggest that the training would provide this	284	80.0%
I don't know or don't remember	24	6.8%

Cross Tabulation Tables

Q.13 Which, if any, of the following items did [TRAINING COMPANY] or anyone representing [TRAINING COMPANY] say or suggest that becoming an Independent Business Owner (IBO) would provide?

For each item, please answer yes, no, or you don't know or don't remember. (SELECT ONE RESPONSE FOR EACH ITEM)

Base: All Respondents

	All Former IBOs	
	Counts	Percentages
Sample size	142	100.0%
The ability to make substantial money as an Independent Business Owner (IBO)		
Yes, they <u>did</u> say or suggest that becoming an Independent Business Owner (IBO) would provide this	130	91.5%
No, they <u>did not</u> say or suggest that becoming an Independent Business Owner (IBO) would provide this	9	6.3%
I don't know or don't remember	3	2.1%
The ability to make substantial money from a Master of Business Administration (MBA)		
Yes, they <u>did</u> say or suggest that becoming an Independent Business Owner (IBO) would provide this	21	14.8%
No, they <u>did not</u> say or suggest that becoming an Independent Business Owner (IBO) would provide this	109	76.8%
I don't know or don't remember	12	8.5%

Cross Tabulation Tables

Q.14 Did you spend any money on activities related to recruiting new IBOs or new customers? Please answer thinking about activities such as hosting a website, attending or hosting recruitment events, attending company events, and the travel and lodging costs associated with such events.

Please answer yes, no, or you don't know or don't remember. (SELECT ONE RESPONSE)

Base: All Respondents

	All Former IBOs	
	Counts	Percentages
Sample size	142	100.0%
Yes, I <u>did</u> spend money on activities related to recruiting new IBOs or new customers	111	78.2%
No, I <u>did not</u> spend money on activities related to recruiting new IBOs or new customers	27	19.0%
I don't know or don't remember	4	2.8%

Cross Tabulation Tables

Q.15 When you were an IBO, how much money did you spend overall on recruiting new IBOs or new customers? (SELECT ONE RESPONSE)

Base: All Respondents

	All Former IBOs	
	Counts	Percentages
Sample size	142	100.0%
Less than \$100	6	4.2%
\$100 - \$299	21	14.8%
\$300 - \$499	15	10.6%
\$500 - \$999	25	17.6%
\$1,000 - \$1,999	10	7.0%
\$2,000 or more	22	15.5%
I don't know or don't remember	12	8.5%
Not asked	31	21.8%

Cross Tabulation Tables

Q.15 When you were an IBO, how much money did you spend overall on recruiting new IBOs or new customers? (SELECT ONE RESPONSE)

Base: Respondents who answered "Yes, I did spend money on activities related to recruiting new IBOs or new customers" in Question 14.

	All Former IBOs	
	Counts	Percentages
Sample size	111	100.0%
Less than \$100	6	5.4%
\$100 - \$299	21	18.9%
\$300 - \$499	15	13.5%
\$500 - \$999	25	22.5%
\$1,000 - \$1,999	10	9.0%
\$2,000 or more	22	19.8%
I don't know or don't remember	12	10.8%

Exhibit 8:
All Responses from Survey Respondents

- Survey Data File
- Survey Data Map

Survey Data File

Respondent _ID	StartDate	Duration_ in_seconds	Random _order	Reverse _order	Q.A_1	Q.A_2	Q.A_3	Q.A_4	Q.A_5	Q.A_6	Q.B_1	Q.B_2
1	6/26/2024 18:52	508	1	2	1	2	1	2	1	1	1	2
2	6/26/2024 18:52	487	2	1	1	2	1	2	1	1	1	2
3	6/26/2024 18:53	379	1	1	1	2	2	2	1	2	1	1
4	6/26/2024 18:55	755	1	2	1	3	3	2	2	2	1	1
5	6/26/2024 18:56	1936	1	1	1	1	2	2	1	1	1	1
7	6/26/2024 18:59	340	1	2	1	1	1	1	1	1	1	1
9	6/26/2024 19:08	284	1	1	1	2	2	1	1	1	1	2
10	6/26/2024 19:09	714	1	1	1	2	2	2	2	2	1	2
12	6/26/2024 19:24	531	2	2	1	2	1	2	2	1	1	2
13	6/26/2024 19:43	216	1	1	1	2	2	2	1	1	1	2
14	6/26/2024 20:31	1637	2	2	1	2	2	2	1	1	1	1
16	6/26/2024 22:46	729	1	1	1	1	1	2	1	1	1	1
17	6/27/2024 3:19	2691	1	2	1	1	2	2	1	1	1	1
18	6/27/2024 5:25	406	2	1	1	2	2	2	1	1	1	1
19	6/27/2024 6:36	292	1	2	1	2	2	2	1	1	1	2
21	6/27/2024 12:14	393	2	2	1	2	2	2	2	1	1	1
22	6/27/2024 15:18	219	1	1	1	2	3	2	2	1	1	1
23	6/27/2024 18:35	352	2	1	1	2	2	2	1	1	1	1
25	6/28/2024 19:46	618	2	1	1	2	2	2	1	1	1	1
26	6/28/2024 19:50	423	2	2	1	2	1	1	3	1	1	2

Survey Data File

Respondent _ID	Q.B_3	Q.B_4	Q.C_1	Q.C_2	Q.C_3	Q.C_4	Q.C_5	Q.C_6	Q.C_7	Q.C_8	Q.C_9	Q.C_10	Q.D
1	1	1	1			1							1
2	2	1		1	1								1
3	1	2		1	1								1
4	1	2	1										1
5	1	1		1	1								1
7	1	1	1	1	1	1							1
9	1	1			1								1
10	2	1	1	1									1
12	1	2			1								1
13	2	2			1								1
14	3	1			1								1
16	1	1		1									1
17	2	2			1								1
18	1	1		1	1	1							1
19	2	1		1	1								1
21	2	1			1								1
22	1	1			1								1
23	1	2			1								1
25	1	2			1								1
26	1	1	1	1	1	1					1		1

Survey Data File

Respondent _ID	Q.E	Q.F_1	Q.F_2	Q.F_3	Q.F_4	Q.F_5	Q.F_6	Q.F_7	Q.F_8	Q.F_9	Q.F_10	Q.G	Consumer _Type
1													1
2													1
3													1
4													1
5	1		1	1								2	1
7	1	1	1	1	1							2	1
9													1
10													1
12													1
13													1
14													1
16	2												1
17	2												1
18													1
19													1
21													1
22													1
23													1
25													1
26													1

Survey Data File

Respondent _ID	IBO _Type	Q.H	Q.I	Q.J_1 _TEXT	Q.J_2	Purchase _Year	Estimated _Age_ Purchase	Q.K	Q.L_1	Q.L_2	Q.L_3	Q.L_4	Q.L_5
1	0	1	2	1991		2020	29	3					
2	0	1	1	1997		2021	24	2		1			
3	0	2	2	1993		2020	27	2		1			
4	0	1	1	2002		2020	18	2		1			
5	1	1	2	2002		2020	18	1					
7	1	1	1	1990		2021	31	2					
9	0	3	2	2000		2020	20	2		1			
10	0	1	2	2001		2021	20	2		1			
12	0	2	2	1995		2020	25	2		1			
13	0	1	1	2000		2020	20	2	1				
14	0	3	2	2001		2021	20	2		1			
16	0	1	2	1985		2021	36	2	1				
17	0	1	1	1976		2020	44	2	1				
18	0	1	2	1982		2021	39	2					1
19	0	1	2	1998		2020	22	2	1	1			
21	0	2	1	1986		2020	34	1	1				
22	0	1	1	1992		2020	28	2		1			
23	0	1	2	1992		2020	28	2	1				
25	0	1	2	1994		2020	26	2		1			
26	0	1	4	1994		2020	26	2					

Survey Data File

Respondent _ID	Q.L_6	Q.L_7	Q.L_8	Q.M	Q.State	Q.Region	Q.N	Q.O	Q.O_6 _TEXT	Q.P
1			1	60181	IL	1	1	6	Confirm	4
2				94401	CA	4	1	6	CONFIRM	3
3				29210	SC	3	1	6	Confirm	4
4				32209	FL	3	2	6	CONFIRM	4
5		1		10701	NY	2	1	6	Confirm	4
7	1			30341	GA	3	1	6	Confirm	4
9				20011	DC	3	1	6	CONFIRM	4
10				90011	CA	4	1	6	Confirm	4
12				30354	GA	3	1	6	Confirm	4
13				90293	CA	4	1	6	CONFIRM	4
14				21239	MD	3	1	6	Confirm	4
16				33401	FL	3	1	6	CONFIRM	4
17				03031	NH	2	1	6	Confirm	4
18				64137	MO	1	1	6	Confirm	4
19				63103	MO	1	1	6	CONFIRM	4
21				10940	NY	2	1	6	Confirm	4
22				20110	VA	3	2	6	Confirm	4
23				95823	CA	4	1	6	CONFIRM	4
25				29456	SC	3	1	6	Confirm	4
26			1	90018	CA	4	1	6	confirm	4

Survey Data File

Respondent _ID	Q.1_TEXT	Q.1_DK	Q.1_ Code1	Q.1_ Code2	Q.1_ Code98	Q.1_ Code99	Q.2_1	Q.2_2	Q.3_1
1		1				1	1	2	2
2	I wanted to see how the platform could assist me in making money		1				1	2	2
3	To understand how to make money with forex		1	1			1	2	1
4		1				1	1	2	2
5	More winning trades		1	1			1	2	1
7	To learn how to trade forex			1			1	1	2
9		1				1	1	2	1
10	How to understand the sell and buy points			1			1	2	2
12	I expected to grow my income to the millions in little time.		1				1	1	2
13	To learn more about trading and the purpose of trading.			1			1	2	1
14	To learn more information about trading			1			1	3	1
16	I wanted to become knowledgeable on how to train. I actually purchased the course twice. The first training group talked amongst themselves more than the trainees laughing they would start on a specific course task or live training session and I was defeated at that point. Training was very off track choppy and just all over the place. I am Thankful I made the decision to take another course as it really educated me on live trading				1		1	1	1
17	I expected to gain knowledge on trading and learning how to predict market volatility			1			2	2	
18	Be a trader			1			1	1	1
19	Being able to understand trading at a level where I could make a second income.		1	1			1	2	1
21	More money		1				1	2	2
22	To gain knowledge on how and when to trade currencies			1			1	1	1
23	Hands on training with video guidance for trades				1		1	2	2
25	I expected to be guided in making successful trades.		1	1			1	2	2
26		1				1	1	3	2

Survey Data File

Respondent _ID	Q.3_2	Q.4_1	Q.4_2	Q.5	Q.6_TEXT	Q.6_DK	Q.6_ Code1	Q.6_ Code2	Q.6_ Code3
1		2		2		1			
2		1		2	I had to spend too much time and money which I didn't have				
3		2		1					
4		2		1					
5		1		1					
7	2	1	1	1					
9		2		1					
10		1		1					
12	2	1	1	2	I was wasting so much money just paying the monthly fee the trainings where so redundant and I didn't understand it		1	1	
13		1		1					
14		2		1					
16	1	1	2	1					
17				1					
18	2	1	2	1					
19		2		1					
21		1		1					
22	1	1	1	1					
23		1		1					
25		1		1					
26		1		1					

Survey Data File

Respondent _ID	Q.6_ Code4	Q.6_ Code98	Q.6_ Code99	Q.7	Q.8	Q.9	Q.10_1	Q.10_2	Q.11	Q.12_1	Q.12_2	Q.13_1	Q.13_2
1			1		2								
2	1				1	2			1	1	2		
3				1	1	1	1	2	1	1	2		
4				2	1	1	2	2	1	2	2		
5				3	1	1	1	2	1	1	2	1	2
7				3	1	1	1	1	1	1	1	1	1
9				1	1	2			1	1	2		
10				3	1	2			1	1	2		
12					1	1	1	1	1	1	1		
13				3	2								
14				2	2								
16				1	1	2			1	1	1		
17				3	2								
18				3	1	1	1	1	1	1	2		
19				2	1	1	1	2	1	1	2		
21				3	2								
22				1	2								
23				3	1	1	1	2	1	1	2		
25				4	2								
26				3	1	3			1	1	2		

Survey Data File

Respondent _ID	Q.14	Q.15	Q.16	Q.17	Q.18	Q.19	Q.20_1	Q.20_2	Q.20_3	Q.21_1	Q.21_2	Q.21_3
1			60181		2	1	1	1				
2			94401		2	1	1	1				
3			29210		2	1	1	1				
4			32209		2	1	1	1				
5	1	2	10701		2	1	1	1				
7	2		30341		2	1	1	1				
9			20011		2	1	1	1				
10			90011		2	1	1	1				
12			30354		2	1	1	1				
13			90293		2	1	1	1				
14			21239		2	1	1	1				
16			33401		2	1	1	1				
17			03031		2	1	1	1				
18			64137		2	1	1	1				
19			63103		2	1	1	1				
21			10940		2	1	1	1				
22			20110		2	1	1	1				
23			95823		2	1	1	1				
25			29456		2	1	1	1				
26			90018		2	1	1	1				

Survey Data File

Respondent _ID	StartDate	Duration_ in_seconds	Random _order	Reverse _order	Q.A_1	Q.A_2	Q.A_3	Q.A_4	Q.A_5	Q.A_6	Q.B_1	Q.B_2
27	6/28/2024 19:50	414	2	2	1	2	2	2	1	1	1	2
28	6/28/2024 19:55	2839	1	1	1	2	2	2	1	1	1	2
29	6/28/2024 20:25	632	1	2	1	1	1	2	1	1	1	2
30	6/28/2024 20:49	372	2	2	1	2	2	2	1	2	1	2
32	6/28/2024 21:23	721	2	2	1	1	1	1	1	1	1	1
34	6/29/2024 3:22	3497	1	1	2	1	2	2	1	1		
35	6/29/2024 5:17	760	2	2	1	2	1	2	1	1	1	1
37	6/29/2024 5:49	488	2	2	1	1	2	2	2	2	1	2
39	6/29/2024 16:34	248	2	1	1	2	1	2	2	1	1	2
40	6/30/2024 7:25	309	1	2	1	1	2	2	1	2	1	2
41	6/30/2024 10:12	515	2	2	1	1	1	1	1	1	1	3
42	6/30/2024 11:43	508	1	2	1	1	2	2	2	2	1	2
43	7/1/2024 14:03	402	1	1	1	2	2	2	2	2	1	3
44	7/1/2024 14:51	3937	1	2	1	1	3	2	1	1	1	1
46	7/1/2024 15:08	521	2	1	1	1	2	2	1	1	1	2
47	7/2/2024 5:08	270	1	2	1	1	3	2	1	1	1	1

Survey Data File

Respondent _ID	Q.B_3	Q.B_4	Q.C_1	Q.C_2	Q.C_3	Q.C_4	Q.C_5	Q.C_6	Q.C_7	Q.C_8	Q.C_9	Q.C_10	Q.D
27	1	1			1								1
28	1	2			1								1
29	2	1		1	1								1
30	1	1			1								1
32	1	1	1	1	1	1					1		1
34													
35	1	1			1								1
37	2	2			1								1
39	2	2	1	1	1								1
40	2	1			1								1
41	2	1			1	1							1
42	2	2			1	1					1		1
43	3	3		1	1	1							1
44	2	2		1	1						1		1
46	2	2			1								1
47	1	1	1	1	1								1

Survey Data File

Respondent _ID	Q.E	Q.F_1	Q.F_2	Q.F_3	Q.F_4	Q.F_5	Q.F_6	Q.F_7	Q.F_8	Q.F_9	Q.F_10	Q.G	Consumer _Type
27													1
28													1
29	2												1
30													1
32	1	1	1	1	1					1		2	1
34	1	1	1	1	1							2	0
35													1
37	2												1
39													1
40	1			1								2	1
41	2												1
42	1										1		1
43													1
44	2												1
46	1			1								2	1
47	1	1	1	1								2	1

Survey Data File

Respondent _ID	IBO _Type	Q.H	Q.I	Q.J_1 _TEXT	Q.J_2	Purchase _Year	Estimated _Age_ Purchase	Q.K	Q.L_1	Q.L_2	Q.L_3	Q.L_4	Q.L_5
27	0	1	2	1994		2020	26	2				1	
28	0	2	2	2000		2020	20	2		1			
29	0	1	2	1998		2020	22	1		1			
30	0	2	2	2000		2021	21	2		1			
32	1	1	2	1992		2022	30	1	1	1	1	1	1
34	1		2		1	2021		2			1		
35	0	2	2	1975		2021	46	2		1			
37	0	2	2	1977		2022	45	2	1				
39	0	2	1	1983		2020	37	2		1			
40	1	1	2	1998		2020	22	2		1			
41	0	1	2	1998		2020	22	2	1				
42	0	2	1	2000		2020	20	1					
43	0	1	2		1	2021		2					
44	0	1	1	1971		2021	50	2	1				
46	1	1	1	1992		2020	28	1		1			1
47	1	1	2	2001		2020	19	2		1	1		

Survey Data File

Respondent _ID	Q.L_6	Q.L_7	Q.L_8	Q.M	Q.State	Q.Region	Q.N	Q.O	Q.O_6 _TEXT	Q.P
27				74136	OK	3	1	6	CONFIRM	4
28				77434	TX	3	1	6	CONFIRM	4
29				76014	TX	3	1	6	Confirm	4
30				23462	VA	3	1	6	CONFIRM	4
32	1			43613	OH	1	1	6	CONFIRM	4
34	1			60805	IL	1	1	6	CONFIRM	2
35				27520	NC	3	1	6	CONFIRM	4
37				74467	OK	3	1	6	Confirm	4
39				11003	NY	2	1	6	CONFIRM	2
40				46234	IN	1	1	6	CONFIRM	4
41				72114	AR	3	1	6	CONFIRM	4
42	1			07022	NJ	2	1	6	Confirm	4
43			1	90044	CA	4	1	6	confirm	4
44				10025	NY	2	1	6	CONFIRM	2
46				30088	GA	3	1	6	CONFIRM	4
47				36303	AL	3	1	6	CONFIRM	4

Survey Data File

Respondent _ID	Q.1_TEXT	Q.1_DK	Q.1_ Code1	Q.1_ Code2	Q.1_ Code98	Q.1_ Code99	Q.2_1	Q.2_2	Q.3_1
27	What forex is. How it works. How to view the market structure.			1			1	2	1
28	I expected to be able to create a second source of income. I expect to make way more than the fee amount that was initially put in.		1				1	2	2
29	Knowledge about how to trade forex and be successful at it. Bringing in a substantial amount of income from it after a certain amount of time studying.		1	1			1	2	2
30	Knowledge about trading			1			1	2	1
32	A better perspective and proper education about the financial markets. To make money and escape the 9 to 5		1	1			1	1	2
34									
35	I expected to be taught in depth about trading stocks and how to be successful doing it. I thought that there was going to be a step by step guide and curriculum to follow.		1	1			1	2	2
37	A way to earn money		1				1	2	1
39	Expected to make money		1				1	2	1
40		1				1	1	2	1
41	I expected to get a in debt training about the forex from a beginner standpoint				1		2	2	
42	The knowledge of how financial institutions work			1			1	2	1
43		1				1	1	2	1
44	I wanted to learn how to day trade, I had no previous knowledge or understanding of any of the markets and the person who told me about it was a very strong sales professional.			1			1	2	2
46	Strategies on how to navigate, properly utilize the Forex trading environment.			1			1	2	2
47	Lots of information that would help me strive				1		1	1	2

Survey Data File

Respondent _ID	Q.3_2	Q.4_1	Q.4_2	Q.5	Q.6_TEXT	Q.6_DK	Q.6_ Code1	Q.6_ Code2	Q.6_ Code3
27		1		1					
28		1		1					
29		1		1					
30		2		1					
32	2	1	2	1					
34									
35		1		2	The training did not give me confidence to make any trades on my own. It was not specific enough and I was not able to successfully grasp the fundamentals.		1		1
37		3		1					
39		1		2	didnt work		1		
40		1		1					
41				1					
42		2		1					
43		1		1					
44		1		1					
46		2		1					
47	2	1	2	1					

Survey Data File

Respondent _ID	Q.6_ Code4	Q.6_ Code98	Q.6_ Code99	Q.7	Q.8	Q.9	Q.10_1	Q.10_2	Q.11	Q.12_1	Q.12_2	Q.13_1	Q.13_2
27				3	1	1	1	2	1	1	2		
28				3	2								
29				3	1	1	1	2	1	1	2		
30				3	2								
32				3	1	2			1	1	2	1	2
34					2							1	2
35					2								
37				3	2								
39					2								
40				3	1	1	1	2	2			1	2
41				3	2								
42				1	1	1	1	2	1	2	2		
43				3	1	2			1	1	2		
44				3	1	1	1	2	1	1	2		
46				3	1	1	1	2	3			1	2
47				2	1	1	1	2	1	1	2	1	1

Survey Data File

Respondent _ID	Q.14	Q.15	Q.16	Q.17	Q.18	Q.19	Q.20_1	Q.20_2	Q.20_3	Q.21_1	Q.21_2	Q.21_3
27			74136		2	1	1	1				
28			77434		2	1	1	1				
29			76014		2	1	1	1				
30			23462		2	1	1	1				
32	1	6	43613		2	1	1	1				
34	1	3	60805		2	1	1	1				
35			27520		2	1	1	1				
37			74467		2	1	1	1				
39			11003		2	1	1	1				
40	1	2	46234		2	1	1	1				
41			72114		2	1	1	1				
42			07022		2	1	1	1				
43			90044		2	1	1	1				
44			10025		2	1	1	1				
46	3		30088		2	1	1	1				
47	1	1	36303		2	1	1	1				

Survey Data File

Respondent _ID	StartDate	Duration_ in_seconds	Random _order	Reverse _order	Q.A_1	Q.A_2	Q.A_3	Q.A_4	Q.A_5	Q.A_6	Q.B_1	Q.B_2
48	7/2/2024 6:12	1088	2	1	1	1	2	2	1	1	1	2
49	7/2/2024 6:55	456	2	2	1	1	1	2	2	1	1	2
50	7/2/2024 9:20	286	1	2	1	2	2	2	2	1	1	1
51	7/2/2024 12:05	292	1	2	1	2	1	2	2	1	1	2
52	7/2/2024 12:54	383	1	1	1	1	2	2	1	2	1	1
54	7/2/2024 17:30	277	2	1	1	2	2	2	1	1	1	2
55	7/3/2024 5:09	401	1	2	1	2	1	2	1	1	1	1
56	7/3/2024 5:49	511	2	2	1	1	1	2	2	1	1	1
57	7/3/2024 9:09	772	1	1	1	2	2	2	1	2	1	1
58	7/3/2024 11:02	421	2	1	1	2	1	2	1	1	1	2
59	7/5/2024 5:21	299	1	2	1	2	1	2	2	1	1	3
60	7/5/2024 7:55	462	1	1	1	2	2	2	1	2	1	3
61	7/5/2024 8:40	415	2	2	1	2	2	2	1	1	1	1
62	7/5/2024 8:49	547	2	1	1	1	1	2	1	1	1	1
63	7/5/2024 8:49	606	1	2	1	2	2	2	2	2	1	3

Survey Data File

Respondent _ID	Q.B_3	Q.B_4	Q.C_1	Q.C_2	Q.C_3	Q.C_4	Q.C_5	Q.C_6	Q.C_7	Q.C_8	Q.C_9	Q.C_10	Q.D
48	1	2			1								1
49	2	1		1	1								1
50	1	1			1								1
51	2	1			1	1							1
52	1	1	1	1	1	1							1
54	2	2			1								1
55	1	1		1	1								1
56	1	1			1								1
57	1	1	1	1	1	1					1		1
58	2	3			1								1
59	1	1			1								1
60	2	2		1									1
61	1	1	1	1	1								1
62	1	1	1	1	1	1							1
63	1	2		1	1	1							1

Survey Data File

Respondent _ID	Q.E	Q.F_1	Q.F_2	Q.F_3	Q.F_4	Q.F_5	Q.F_6	Q.F_7	Q.F_8	Q.F_9	Q.F_10	Q.G	Consumer _Type
48	2												1
49	2												1
50													1
51													1
52	1	1	1	1	1							2	1
54													1
55													1
56	2												1
57													1
58													1
59													1
60													1
61													1
62	2												1
63													1

Survey Data File

Respondent _ID	IBO _Type	Q.H	Q.I	Q.J_1 _TEXT	Q.J_2	Purchase _Year	Estimated _Age_ Purchase	Q.K	Q.L_1	Q.L_2	Q.L_3	Q.L_4	Q.L_5
48	0	1	2	1965		2021	56	2		1			
49	0	1	2	1982		2022	40	2		1			
50	0	3	2	1980		2020	40	2		1			
51	0	1	2	1996		2020	24	2	1				
52	1	1	2	1996		2020	24	2		1			
54	0	2	1	2004		2021	17	2	1	1			
55	0	1	2	1996		2020	24	2		1			
56	0	1	1	1980		2020	40	1	1				
57	0	1	1	2002		2021	19	2					
58	0	2	2		1	2021		2					
59	0	3	2	2000		2020	20	2		1			
60	0	2	2	1978		2021	43	2	1				
61	0	3	2	2002		2020	18	2	1	1			
62	0	1	2	1993		2020	27	1					
63	0	1	1	1979		2020	41	2	1				

Survey Data File

Respondent _ID	Q.L_6	Q.L_7	Q.L_8	Q.M	Q.State	Q.Region	Q.N	Q.O	Q.O_6 _TEXT	Q.P
48				60652	IL	1	1	6	Confirm	4
49				94533	CA	4	1	6	CONFIRM	4
50				53224	WI	1	1	6	Confirm	4
51				75212	TX	3	1	6	Confirm	4
52				07017	NJ	2	1	6	CONFIRM	2
54				01905	MA	2	1	6	CONFIRM	4
55				20721	MD	3	1	6	CONFIRM	4
56				33331	FL	3	1	6	Confirm	4
57			1	37055	TN	3	1	6	CONFIRM	2
58			1	29706	SC	3	1	6	Confirm	2
59				15104	PA	2	1	6	Confirm	4
60				55304	MN	1	1	6	Confirm	4
61				32607	FL	3	1	6	CONFIRM	4
62		1		90012	CA	4	1	6	Confirm	4
63				60560	IL	1	1	6	Confirm	4

Survey Data File

Respondent _ID	Q.1_TEXT	Q.1_DK	Q.1_ Code1	Q.1_ Code2	Q.1_ Code98	Q.1_ Code99	Q.2_1	Q.2_2	Q.3_1
48	I expected to learn how to trade in the foreign exchange market so I could earn an extra income. There were so many people that said they made so much money just by leRning these techniques. They were able to quit their jobs, retire their parents early, pay off all their bills,buy new homes and cars cash. I just wanted to support my daughter through college, help my mom with my dad who suffers from dementia, and get some relief from my bills.		1	1			1	2	1
49	I purchased in 2022. I expected to learn a way to supplement my income through trading.		1	1			1	2	2
50	To learn more about stocks			1			1	2	2
51	I don't know					1	1	1	1
52	Better results in trading, essentially more money		1	1			1	1	2
54	A way to make money at home outside of my part time job and eventually fully transition into it being my full time job		1				1	2	2
55	Learn how to make money and better undeyof trading independently		1	1			1	2	1
56	Make money		1				1	2	1
57	Support, and community from my friends who introduced me, and from those who introduced them, an opportunity to learn and grow, and have a viable side hustle, as well as learn about investing, and invest.		1	1			1	2	2
58		1				1	1	1	3
59		1				1	1	1	1
60	Learn how to use the system			1			1	1	2
61	I mainly was looking for a way to make extra income during the pandemic since I had lost my job		1				1	2	2
62	April 2020 I expected to learn about investements, tradings			1			1	2	1
63		1				1	1	2	2

Survey Data File

Respondent _ID	Q.3_2	Q.4_1	Q.4_2	Q.5	Q.6_TEXT	Q.6_DK	Q.6_ Code1	Q.6_ Code2	Q.6_ Code3
48		1		1					
49		1		1					
50		1		2	Was not taught enough		1		
51	1	3	1	1					
52	2	1	1	2	It's a scam, it doesn't work		1	1	
54		1		2		1			
55		1		1					
56		1		1					
57		2		2	An incredible amount of technical issues, and no support		1		
58	3	1	1	1					
59	2	3	2	1					
60	2	1	2	2	Too complicated		1		
61		1		1					
62		2		1					
63		1		1					

Survey Data File

Respondent _ID	Q.6_ Code4	Q.6_ Code98	Q.6_ Code99	Q.7	Q.8	Q.9	Q.10_1	Q.10_2	Q.11	Q.12_1	Q.12_2	Q.13_1	Q.13_2
48				3	1	1	1	2	1	1	2		
49				3	3								
50					2								
51				3	1	1	2	2	1	1	1		
52					2							1	1
54			1		2								
55				3	1	1	1	2	1	1	2		
56				3	1	1	1	2	1	1	2		
57		1			2								
58				3	2								
59				3	3								
60		1			1	2			1	1	1		
61				3	1	1	1	2	1	1	2		
62				2	2								
63				3	1	1	1	2	1	1	2		

Survey Data File

Respondent _ID	Q.14	Q.15	Q.16	Q.17	Q.18	Q.19	Q.20_1	Q.20_2	Q.20_3	Q.21_1	Q.21_2	Q.21_3
48			60652		2	1	1	1				
49			94533		2	1	1	1				
50			53224		2	1	1	1				
51			75212		2	1	1	1				
52	2		07017		2	1	1	1				
54			01905		2	1	1	1				
55			20721		2	1	1	1				
56			33331		2	1	1	1				
57			37055		2	1	1	1				
58			29706		2	1	1	1				
59			15104		2	1	1	1				
60			55304		2	1	1	1				
61			32607		2	1	1	1				
62			90012		2	1	1	1				
63			60560		2	1	1	1				

Survey Data File

Respondent _ID	StartDate	Duration_ in_seconds	Random _order	Reverse _order	Q.A_1	Q.A_2	Q.A_3	Q.A_4	Q.A_5	Q.A_6	Q.B_1	Q.B_2
64	7/5/2024 9:11	383	2	2	1	2	1	2	1	1	1	2
65	7/5/2024 12:17	352	2	1	1	2	2	2	2	3	1	3
66	7/5/2024 12:39	1338	1	2	1	2	2	2	2	2	1	2
67	7/5/2024 22:16	541	1	1	1	3	1	2	1	1	1	1
68	7/6/2024 9:40	370	2	2	1	2	1	2	2	2	1	1
70	7/7/2024 0:16	771	2	1	1	1	2	2	1	1	1	2
71	7/8/2024 7:14	345	1	2	1	1	1	2	1	1	1	1
72	7/8/2024 8:05	396	1	2	1	2	2	2	1	1	1	2
73	7/8/2024 13:05	414	2	1	1	2	2	2	2	1	1	1
74	7/8/2024 13:14	603	2	1	1	2	1	2	3	1	1	1
75	7/8/2024 13:26	619	2	1	1	1	1	2	2	1	1	1
77	7/8/2024 14:03	529	1	1	1	1	2	3	3	2	1	1
78	7/8/2024 14:04	1295	2	1	1	2	2	2	2	1	1	1
80	7/8/2024 14:38	1033	2	1	1	2	2	2	2	2	1	3

Survey Data File

Respondent _ID	Q.B_3	Q.B_4	Q.C_1	Q.C_2	Q.C_3	Q.C_4	Q.C_5	Q.C_6	Q.C_7	Q.C_8	Q.C_9	Q.C_10	Q.D
64	1	1		1	1	1					1		1
65	3	3			1								1
66	1	2			1								1
67	1	3	1	1	1	1							1
68	1	1		1									1
70	1	1	1	1	1								1
71	1	1	1	1	1	1					1		1
72	2	2			1								1
73	2	2		1	1								1
74	1	1		1									1
75	2	2		1	1								1
77	1	3		1	1								1
78	1	2			1						1		1
80	1	2		1	1								1

Survey Data File

Respondent _ID	Q.E	Q.F_1	Q.F_2	Q.F_3	Q.F_4	Q.F_5	Q.F_6	Q.F_7	Q.F_8	Q.F_9	Q.F_10	Q.G	Consumer _Type
64													1
65													1
66													1
67													1
68													1
70	2												1
71	2												1
72													1
73													1
74													1
75	2												1
77	2												1
78													1
80													1

Survey Data File

Respondent _ID	IBO _Type	Q.H	Q.I	Q.J_1 _TEXT	Q.J_2	Purchase _Year	Estimated _Age_ Purchase	Q.K	Q.L_1	Q.L_2	Q.L_3	Q.L_4	Q.L_5
64	0	1	2		1	2021		2					
65	0	2	2	1997		2020	23	2	1	1			
66	0	2	2	1993		2020	27	2		1			
67	0	3	2	1998		2021	23	2		1			
68	0	1	2	1986		2022	36	1		1			
70	0	2	2	1993		2020	27	2	1				
71	0	1	2	1994		2020	26	2		1			
72	0	3	2	1998		2020	22	2		1			
73	0	1	1	2000		2020	20	2		1			
74	0	1	2	1996		2020	24	2		1			
75	0	1	2	1998		2021	23	2		1			
77	0	1	2	1984		2021	37	1					
78	0	1	2	1965		2021	56	2		1			
80	0	1	2	2003		2020	17	3	1				

Survey Data File

Respondent _ID	Q.L_6	Q.L_7	Q.L_8	Q.M	Q.State	Q.Region	Q.N	Q.O	Q.O_6 _TEXT	Q.P
64	1			08046	NJ	2	1	6	CONFIRM	4
65				93535	CA	4	1	6	Confirm	4
66				75062	TX	3	1	6	Confirm	4
67				19151	PA	2	1	6	confirm	4
68				10456	NY	2	1	6	Confirm	4
70				55320	MN	1	1	6	CONFIRM	4
71				43213	OH	1	1	6	Confirm	4
72				33304	FL	3	1	6	CONFIRM	2
73				19901	DE	3	1	6	CONFIRM	4
74				30135	GA	3	1	6	Confirm	4
75				85209	AZ	4	1	6	CONFIRM	4
77			1	64127	MO	1	1	6	Confirm	4
78				90755	CA	4	1	6	CONFIRM	1
80				07105	NJ	2	1	6	CONFIRM	4

Survey Data File

Respondent _ID	Q.1_TEXT	Q.1_DK	Q.1_ Code1	Q.1_ Code2	Q.1_ Code98	Q.1_ Code99	Q.2_1	Q.2_2	Q.3_1
64		1				1	2	2	
65		1				1	3	3	
66	I expected to learn about trading different forms of currency to make money		1	1			1	2	2
67		1				1	1	3	2
68	Knowledge on how to submit trades very detail information on trading			1			1	2	1
70	How to trade			1			1	2	1
71		1				1	1	2	1
72	More money		1				1	2	1
73	I expected to become proficient in forex trading and potentially invest money in forex trading.			1			1	2	2
74	More income		1				1	1	2
75	I expected to gain a real understanding of how the market works and how to have trading be a long term investment in the end.			1			1	2	2
77	How to learn how to read the markets and what platforms to trade with			1			1	2	1
78	to learn the language of trading, recognize certain patterns and how to enter/exit trades			1			1	2	1
80	I specified to get high value mentorship about trading in general. What candlesticks are, how to read charts, and what it all means in today's world as well as the history behind it.			1			1	2	2

Survey Data File

Respondent _ID	Q.3_2	Q.4_1	Q.4_2	Q.5	Q.6_TEXT	Q.6_DK	Q.6_ Code1	Q.6_ Code2	Q.6_ Code3
64				2	I wanted to explore other resources and learning platforms				
65				3					
66		1		2	The training was more hands on. They provided a bunch of videos but wasn't Available to answer specific questions which was frustrating . You never got one on one training at all.		1		
67		1		2		1			
68		1		2	Had to use other sources to get more knowledge on how to day trade		1		
70		1		2	Spent all my money on the training				
71		1		1					
72		2		2	It was too time-consuming. It is like a full-time job without guaranteed pay.				
73		2		1					
74	2	2	2	2	Not informative enough		1		
75		1		1					
77		1		1					
78		2		1					
80		1		2	The training videos were more centered on getting people to sign up for their program and enforcing a "different mindset" to be able to achieve your goals. 80% BS and 20% trading. The "training videos" are not for beginners who don't know a thing about trading. I tried learning from other resources and a "mentor" who didn't know exactly how to trade either (also signed up but is higher ranked in the pyramid scheme)		1	1	

Survey Data File

Respondent _ID	Q.6_ Code4	Q.6_ Code98	Q.6_ Code99	Q.7	Q.8	Q.9	Q.10_1	Q.10_2	Q.11	Q.12_1	Q.12_2	Q.13_1	Q.13_2
64		1			2								
65					1	1			1	3	3		
66					1	3			1	1	2		
67			1		1	1	1	3	1	3	2		
68		1			1	1	1	1	1	1	1		
70	1				1	1	1	2	2				
71				3	1	1	1	2	3				
72	1				2								
73				3	2								
74					2								
75				3	1	1	1	2	1	1	2		
77				3	1	1	1	2	1	1	2		
78				3	1	1	1	2	1	1	2		
80		1			1	1	1	2	2				

Survey Data File

Respondent _ID	Q.14	Q.15	Q.16	Q.17	Q.18	Q.19	Q.20_1	Q.20_2	Q.20_3	Q.21_1	Q.21_2	Q.21_3
64			08046		2	1	1	1				
65			93535		2	1	1	1				
66			75062		2	1	1	1				
67			19151		2	1	1	1				
68			10456		2	1	1	1				
70			55320		2	1	1	1				
71			43213		2	1	1	1				
72			33304		2	1	1	1				
73			19901		2	1	1	1				
74			30135		2	1	1	1				
75			85209		2	1	1	1				
77			64127		2	1	1	1				
78			90755		2	1	1	1				
80			07105		2	1	1	1				

Survey Data File

Respondent _ID	StartDate	Duration_ in_seconds	Random _order	Reverse _order	Q.A_1	Q.A_2	Q.A_3	Q.A_4	Q.A_5	Q.A_6	Q.B_1	Q.B_2
81	7/8/2024 15:19	571	1	2	1	1	1	1	1	1	1	1
82	7/8/2024 15:22	435	1	1	1	1	1	2	1	1	1	1
83	7/8/2024 15:28	719	2	2	1	1	2	2	1	2	1	3
84	7/8/2024 16:07	465	2	2	1	2	2	2	1	1	1	1
85	7/8/2024 17:03	462	1	1	1	3	2	3	3	1	2	2
86	7/8/2024 17:16	743	1	1	1	1	2	2	1	1	1	2
88	7/8/2024 17:54	382	2	1	1	1	1	1	1	1	1	1
89	7/8/2024 17:56	501	1	2	1	2	2	2	1	1	1	2
90	7/8/2024 20:55	412	2	2	1	2	2	1	2	2	1	2
91	7/9/2024 2:46	883	2	1	1	1	1	2	3	1	1	1
92	7/9/2024 10:38	8120	1	1	1	1	1	3	1	1	1	1
93	7/9/2024 12:45	641	1	2	1	1	1	2	1	1	1	1
94	7/10/2024 5:29	529	1	1	1	1	2	2	2	1	1	1
95	7/10/2024 5:58	1248	2	2	1	1	1	1	1	1	1	1
96	7/10/2024 6:01	311	1	1	1	2	2	2	3	1	1	1
97	7/10/2024 6:08	492	2	2	1	2	2	2	1	1	1	1
98	7/10/2024 6:39	499	1	2	1	1	2	2	1	1	1	2
99	7/10/2024 6:41	2232	2	1	1	2	2	2	1	1	1	1
100	7/10/2024 6:56	538	2	2	1	2	2	2	1	1	1	1

Survey Data File

Respondent _ID	Q.B_3	Q.B_4	Q.C_1	Q.C_2	Q.C_3	Q.C_4	Q.C_5	Q.C_6	Q.C_7	Q.C_8	Q.C_9	Q.C_10	Q.D
81	2	2	1		1	1							1
82	1	1	1	1	1	1							1
83	1	1		1	1								1
84	1	1			1								1
85	2	1		1									1
86	1	1	1	1							1		1
88	1	1			1						1		1
89	2	1			1						1		1
90	2	2		1									1
91	1	1		1	1								1
92	1	1	1	1	1	1							1
93	1	1			1								1
94	1	2		1	1	1							1
95	1	1		1	1								1
96	1	2		1									1
97	1	1		1	1								1
98	1	1	1	1	1	1							1
99	2	1	1	1	1						1		1
100	1	1		1	1	1							1

Survey Data File

Respondent _ID	Q.E	Q.F_1	Q.F_2	Q.F_3	Q.F_4	Q.F_5	Q.F_6	Q.F_7	Q.F_8	Q.F_9	Q.F_10	Q.G	Consumer _Type
81	1	1		1	1							2	1
82	1	1	1	1	1							2	1
83	2												1
84													1
85													1
86	2												1
88	1			1						1		2	1
89													1
90													1
91	1		1	1								2	1
92	1	1	1	1	1							2	1
93	2												1
94	1			1								2	1
95	1		1	1								2	1
96													1
97													1
98	2												1
99													1
100													1

Survey Data File

Respondent _ID	IBO _Type	Q.H	Q.I	Q.J_1 _TEXT	Q.J_2	Purchase _Year	Estimated _Age_ Purchase	Q.K	Q.L_1	Q.L_2	Q.L_3	Q.L_4	Q.L_5
81	1	1	2	1987		2021	34	2	1	1	1		
82	1	1	2	1989		2020	31	2		1			
83	0	3	2	1966		2021	55	2	1		1		
84	0	2	2	1997		2021	24	2	1				
85	0	2	2		1	2021		2				1	
86	0	1	2	2000		2020	20	2		1			
88	1	1	2	1996		2020	24	2		1			
89	0	1	2	1998		2020	22	2	1	1			
90	0	2	1	1965		2021	56	2	1				
91	1	1	2	1967		2020	53	2		1			
92	1	1	2	1999		2020	21	2		1			
93	0	3	2	1972		2021	49	2		1			
94	1	1	2	1996		2020	24	1		1			
95	1	1	2	1995		2021	26	2		1			
96	0	1	2	1995		2020	25	2		1			
97	0	1	2	1999		2020	21	2		1	1		
98	0	1	2	1979		2020	41	2		1			
99	0	1	2	1987		2022	35	1					
100	0	1	2	1987		2020	33	2		1			

Survey Data File

Respondent _ID	Q.L_6	Q.L_7	Q.L_8	Q.M	Q.State	Q.Region	Q.N	Q.O	Q.O_6 _TEXT	Q.P
81				76131	TX	3	1	6	CONFIRM	4
82				30310	GA	3	1	6	Confirm	4
83	1			67212	KS	1	1	6	Confirm	4
84				28206	NC	3	1	6	CONFIRM	4
85				62269	IL	1	1	6	Confirm	4
86				61822	IL	1	1	6	Confirm	4
88				52732	IA	1	1	6	Confirm	4
89				13205	NY	2	2	6	Confirm	4
90				90631	CA	4	1	6	CONFIRM	2
91				11233	NY	2	1	6	Confirm	2
92				60651	IL	1	1	6	CONFIRM	4
93				30022	GA	3	1	6	Confirm	4
94				76123	TX	3	1	6	CONFIRM	4
95				46410	IN	1	2	6	CONFIRM	2
96				90046	CA	4	1	6	Confirm	4
97				77082	TX	3	1	6	Confirm	4
98				89131	NV	4	1	6	Confirm	4
99	1			08065	NJ	2	1	6	CONFIRM	4
100				31220	GA	3	1	6	Confirm	4

Survey Data File

Respondent _ID	Q.1_TEXT	Q.1_DK	Q.1_ Code1	Q.1_ Code2	Q.1_ Code98	Q.1_ Code99	Q.2_1	Q.2_2	Q.3_1
81	I expected to learn better how the market worked and how to make additional money through investments, binary trading etc		1	1			1	2	3
82	How to trade what to look for and and overall understanding of the markets			1			2	2	
83	I expected what they promised me; to become wealthy and prosperous. I expected help in learning how to trade, I expected more assistance than they gave. I expected to be able to become self-reliant.		1	1	1		1	1	1
84	I expected to learn skills to make educated decisions for investing and making money		1	1			1	2	1
85		1				1	2	3	
86	How to trade , what things meant , when to put in trades. When to stop a trade			1			1	2	2
88	To have the basic knowledge of advertising and learning how to read marketing materials			1			1	1	1
89	I expected to make good money easily		1				1	2	2
90	Learn the basics of Forex trading			1			1	2	2
91	I expected to get trained on trading forex and binary options to make an income		1	1			1	2	2
92	I was ready to make money off of my phone as promised		1				1	1	1
93	I wanted to learn how to trade and how to make money from trading. .		1	1			1	2	3
94	I expected to make more money than I invested.		1				1	2	2
95	I expected to have training available to that would help me learn how to trade and different strategies on how to grow money so that I was trade money without risk.		1	1			1	2	1
96	Learn how to trade			1			1	1	1
97		1				1	1	1	1
98	To learn about investing and how to trade			1			1	2	2
99	Income opportunities		1				1	2	2
100	I expected to learn how to trade in the stock exchange			1			1	2	2

Survey Data File

Respondent _ID	Q.3_2	Q.4_1	Q.4_2	Q.5	Q.6_TEXT	Q.6_DK	Q.6_ Code1	Q.6_ Code2	Q.6_ Code3
81		1		1					
82				1					
83	2	1	2	1					
84		1		1					
85				3					
86		1		1					
88	1	1	1	1					
89		1		1					
90		2		1					
91		1		1					
92	2	1	1	1					
93		1		1					
94		1		1					
95		2		1					
96	1	3	3	2	I lost money				
97	3	1	1	1					
98		1		1					
99		1		1					
100		1		1					

Survey Data File

Respondent _ID	Q.6_ Code4	Q.6_ Code98	Q.6_ Code99	Q.7	Q.8	Q.9	Q.10_1	Q.10_2	Q.11	Q.12_1	Q.12_2	Q.13_1	Q.13_2
81				3	1	1	1	2	1	1	2	1	2
82				1	1	2			3			1	2
83				3	1	3			1	1	2		
84				3	1	1	1	2	1	1	2		
85					3								
86				3	1	1	1	2	1	1	2		
88				2	1	1	1	1	1	1	1	1	1
89				3	1	1	1	2	1	1	2		
90				3	2								
91				3	1	1	1	2	1	1	2	1	2
92				2	1	1	1	1	1	1	1	1	1
93				3	1	1	1	2	1	1	2		
94				3	2							1	2
95				2	2							1	2
96		1			2								
97				2	1	1	1	3	1	1	3		
98				3	1	2			1	1	2		
99				3	1	1	1	2	1	1	2		
100				3	1	1	1	2	1	1	2		

Survey Data File

Respondent _ID	Q.14	Q.15	Q.16	Q.17	Q.18	Q.19	Q.20_1	Q.20_2	Q.20_3	Q.21_1	Q.21_2	Q.21_3
81	1	3	76131		2	1	1	1				
82	1	2	30310		2	1	1	1				
83			67212		2	1	1	1				
84			28206		2	1	1	1				
85			62269		2	1	1	1				
86			61822		2	1	1	1				
88	1	3	52732		2	1	1	1				
89			13205		2	1	1	1				
90			90631		2	1	1	1				
91	1	3	11233		2	1	1	1				
92	1	6	60651		2	1	1	1				
93			30022		2	1	1	1				
94	1	4	76123		2	1	1	1				
95	2		46410		2	1	1	1				
96			90046		2	1	1	1				
97			77082		2	1	1	1				
98			89131		2	1	1	1				
99			08065		2	1	1	1				
100			31220		2	1	1	1				

Survey Data File

Respondent _ID	StartDate	Duration_ in_seconds	Random _order	Reverse _order	Q.A_1	Q.A_2	Q.A_3	Q.A_4	Q.A_5	Q.A_6	Q.B_1	Q.B_2
101	7/10/2024 9:17	1257	1	1	1	1	2	2	2	1	1	2
102	7/10/2024 9:31	788	2	2	1	1	2	2	1	1	1	1
103	7/10/2024 9:44	595	1	1	1	1	1	2	1	2	1	1
105	7/10/2024 10:10	411	1	1	1	1	2	2	1	2	1	2
106	7/10/2024 10:17	465	1	1	1	2	2	2	1	1	1	1
107	7/10/2024 12:27	638	2	2	1	1	2	2	2	2	1	1
108	7/10/2024 14:52	527	1	2	1	2	2	1	1	1	1	1
109	7/10/2024 17:00	606	2	2	1	1	2	2	2	1	1	1
110	7/10/2024 17:02	450	2	1	1	1	1	1	1	1	1	2
111	7/10/2024 17:04	1018	1	2	1	1	2	2	2	1	1	1
112	7/10/2024 17:17	673	2	1	1	2	2	2	2	1	1	2
113	7/10/2024 17:17	593	1	2	1	1	1	2	1	1	1	1
115	7/10/2024 17:40	10791	2	2	1	1	1	2	1	1	1	2
116	7/10/2024 17:44	622	2	1	1	1	2	2	1	1	1	2
117	7/10/2024 17:55	761	1	1	1	1	1	2	1	1	1	2
118	7/10/2024 18:03	959	2	1	1	1	1	2	1	1	1	1
120	7/10/2024 18:28	375	1	2	1	2	2	2	1	1	1	2

Survey Data File

Respondent _ID	Q.B_3	Q.B_4	Q.C_1	Q.C_2	Q.C_3	Q.C_4	Q.C_5	Q.C_6	Q.C_7	Q.C_8	Q.C_9	Q.C_10	Q.D
101	1	1			1	1							1
102	1	1		1	1	1							1
103	1	2		1	1								1
105	1	2			1								1
106	1	2	1	1	1	1							1
107	1	2			1								1
108	1	2			1								1
109	1	1			1	1							1
110	1	2	1	1	1	1							1
111	1	1		1	1	1							1
112	2	2			1								1
113	1	1		1	1								1
115	2	1			1								1
116	1	2	1	1	1	1					1		1
117	1	2			1								1
118	1	1	1	1	1	1					1		1
120	2	2		1	1								1

Survey Data File

Respondent _ID	Q.E	Q.F_1	Q.F_2	Q.F_3	Q.F_4	Q.F_5	Q.F_6	Q.F_7	Q.F_8	Q.F_9	Q.F_10	Q.G	Consumer _Type
101	1		1	1								2	1
102	1			1								2	1
103	1		1	1								2	1
105	2												1
106													1
107	2												1
108													1
109	2												1
110	1	1	1	1	1							2	1
111	1			1								2	1
112													1
113	2												1
115	2												1
116	1	1	1	1	1					1		2	1
117	1	1		1	1							2	1
118	1	1	1	1	1							2	1
120													1

Survey Data File

Respondent _ID	IBO _Type	Q.H	Q.I	Q.J_1 _TEXT	Q.J_2	Purchase _Year	Estimated _Age_ Purchase	Q.K	Q.L_1	Q.L_2	Q.L_3	Q.L_4	Q.L_5
101	1	1	2	1999		2020	21	2		1			
102	1	1	2	2001		2020	19	2		1			
103	1	1	2	1996		2021	25	2		1			
105	0	2	2	2000		2020	20	2		1			
106	0	1	2	2002		2021	19	2		1			
107	0	2	2	1990		2020	30	2		1			
108	0	1	2	1997		2020	23	2		1			
109	0	2	2	1997		2020	23	2	1	1			
110	1	2	2	1984		2020	36	2	1				
111	1	1	2	1977		2020	43	2		1			
112	0	2	1	2003		2021	18	2		1			
113	0	1	2	1994		2020	26	2		1			
115	0	2	2		1	2020		2		1			
116	1	1	1	1980		2020	40	2	1				
117	1	2	2	1984		2021	37	2		1			
118	1	1	2	1994		2020	26	2		1			
120	0	2	2	1997		2021	24	2					

Survey Data File

Respondent _ID	Q.L_6	Q.L_7	Q.L_8	Q.M	Q.State	Q.Region	Q.N	Q.O	Q.O_6 _TEXT	Q.P
101				37217	TN	3	1	6	CONFIRM	4
102				48034	MI	1	1	6	CONFIRM	4
103				30339	GA	3	1	6	CONFIRM	4
105				53218	WI	1	1	6	Confirm	4
106				33028	FL	3	1	6	CONFIRM	4
107				30281	GA	3	1	6	CONFIRM	4
108				28328	NC	3	1	6	Confirm	3
109				48125	MI	1	1	6	Confirm	4
110				11432	NY	2	1	6	Confirm	4
111				44320	OH	1	1	6	Confirm	4
112				92301	CA	4	1	6	CONFIRM	4
113				32256	FL	3	1	6	Confirm	4
115				29150	SC	3	1	6	CONFIRM	4
116				34759	FL	3	1	6	Confirm	4
117				60615	IL	1	1	6	CONFIRM	4
118				27604	NC	3	1	6	Confirm	4
120			1	07206	NJ	2	1	6	Confirm	4

Survey Data File

Respondent _ID	Q.1_TEXT	Q.1_DK	Q.1_ Code1	Q.1_ Code2	Q.1_ Code98	Q.1_ Code99	Q.2_1	Q.2_2	Q.3_1
101	Getting money back		1		1		3	3	
102	I was expecting to learn a life long skill that would allow me to be able to multiply my income and create income from my home.		1	1			1	2	1
103	I expected to get rich!! lol even if it too time. I also expected that I would be learning more about trading than just trying to recruit people , vs be a micromanaged team being brainwashed and removing friends and family from my life		1	1			1	2	1
105		1				1	1	2	3
106	Knowledge on how ti become a profitable trader. Also i was in search of a new hobby that also could subsidize my current income		1	1			1	2	2
107	Knowledge about the trading market and how to use it for my benefit			1			1	2	1
108	How to trade against the banks while making an extra stream of income		1	1			1	2	1
109	I expected to know how to trade and earn money		1	1			1	2	1
110	Thought trading was easy			1	1		2	1	
111	To learn how to trade currency and make money.		1	1			1	1	2
112	I expected to learn about the market and how to “buy” and “sell” based on the progress of a chart.			1			1	3	1
113	To learn how to make enough money to not have to work		1				1	2	1
115	I expected to make money		1				1	2	3
116	Follow the charts and look for divergences.			1			1	2	1
117	Improved strategy that resulted in increased market results.			1			1	2	2
118	To actually learn how to successfully trade and to be apart of the group chats that they offered that gave out trades that were suppose to be more wins than losses as pitched.			1			1	2	2
120		1				1	1	2	1

Survey Data File

Respondent _ID	Q.3_2	Q.4_1	Q.4_2	Q.5	Q.6_TEXT	Q.6_DK	Q.6_ Code1	Q.6_ Code2	Q.6_ Code3
101				1					
102		1		1					
103		1		1					
105		3		2		1			
106		1		1					
107		1		1					
108		1		1					
109		1		1					
110				1					
111	2	1	1	1					
112		2		2	I backed out of this program because I was told that it was simply a "pyramid scheme" and that I was being scammed.			1	
113		1		1					
115		1		1					
116		1		1					
117		2		1					
118		1		1					
120		1		2		1			

Survey Data File

Respondent _ID	Q.6_ Code4	Q.6_ Code98	Q.6_ Code99	Q.7	Q.8	Q.9	Q.10_1	Q.10_2	Q.11	Q.12_1	Q.12_2	Q.13_1	Q.13_2
101				3	2							1	3
102				2	2							1	2
103				3	1	1	1	2	1	2	2	1	2
105			1		2								
106				3	1	1	1	2	1	1	2		
107				4	2								
108				3	1	1	1	2	1	1	2		
109				3	2								
110				3	1	1			1	1	2	1	2
111				3	1	3			1	1	1	1	1
112					1	1	1	2	1	1	2		
113				3	1	2			1	1	2		
115				3	1	1	1	2	3				
116				3	1	2			1	1	1	1	2
117				1	1	1	1	2	1	1	1	1	2
118				3	1	1	1	2	1	1	2	1	2
120			1		1	1	1	1	1	1	1		

Survey Data File

Respondent _ID	Q.14	Q.15	Q.16	Q.17	Q.18	Q.19	Q.20_1	Q.20_2	Q.20_3	Q.21_1	Q.21_2	Q.21_3
101	1	2	37217		2	1	1	1				
102	3		48034		2	1	1	1				
103	1	2	30339		2	1	1	1				
105			53218		2	1	1	1				
106			33028		2	1	1	1				
107			30281		2	1	1	1				
108			28328		2	1	1	1				
109			48125		2	1	1	1				
110	2		11432		2	1	1	1				
111	1	7	44320		2	1	1	1				
112			92301		2	1	1	1				
113			32256		2	1	1	1				
115			29150		2	1	1	1				
116	1	6	34759		2	1	1	1				
117	1	2	60615		2	1	1	1				
118	1	6	27604		2	1	1	1				
120			07206		2	1	1	1				

Survey Data File

Respondent _ID	StartDate	Duration_ in_seconds	Random _order	Reverse _order	Q.A_1	Q.A_2	Q.A_3	Q.A_4	Q.A_5	Q.A_6	Q.B_1	Q.B_2
121	7/10/2024 18:33	852	2	1	1	1	1	2	2	2	1	1
122	7/10/2024 18:46	323	2	2	1	1	1	2	1	1	1	1
123	7/10/2024 19:08	303	1	2	1	1	1	2	1	1	1	1
124	7/10/2024 21:00	544	1	2	1	2	2	2	1	2	1	2
125	7/10/2024 21:05	306	2	1	1	3	3	3	3	1	1	3
126	7/10/2024 21:16	324	2	2	1	3	3	2	1	1	1	1
127	7/11/2024 4:31	365	2	2	1	1	2	1	1	1	1	1
128	7/11/2024 4:37	777	1	2	1	1	2	2	2	1	1	2
129	7/11/2024 5:39	364	2	1	1	1	1	2	1	2	1	1
130	7/11/2024 5:51	656	2	1	1	2	2	2	1	2	1	2
131	7/11/2024 6:04	290	2	2	1	2	2	2	1	1	1	2
132	7/11/2024 8:27	632	2	1	1	2	2	2	2	2	1	2
133	7/11/2024 11:21	625	1	1	1	1	2	2	1	1	1	1
135	7/11/2024 16:09	231	2	2	1	1	1	1	1	1	1	1
136	7/11/2024 19:40	630	1	1	1	1	1	2	1	1	1	2
137	7/12/2024 8:44	400	1	1	1	1	1	2	2	1	1	1
138	7/12/2024 9:00	233	2	2	1	2	2	2	2	2	1	2
141	7/12/2024 9:26	441	1	1	1	2	1	2	1	1	1	2

Survey Data File

Respondent _ID	Q.B_3	Q.B_4	Q.C_1	Q.C_2	Q.C_3	Q.C_4	Q.C_5	Q.C_6	Q.C_7	Q.C_8	Q.C_9	Q.C_10	Q.D
121	1	1		1	1								1
122	1	1		1									1
123	1	1		1	1								1
124	1	2	1	1	1	1							1
125	1	1			1	1							1
126	1	1		1	1								1
127	1	1	1	1	1	1							1
128	1	1		1	1								1
129	1	1			1								1
130	2	2		1									1
131	2	2			1	1							1
132	2	2			1								1
133	1	1	1	1	1	1							1
135	1	1	1	1	1	1							1
136	1	1	1		1								1
137	2	2	1	1	1								1
138	2	2			1								1
141	2	1			1								1

Survey Data File

Respondent _ID	Q.E	Q.F_1	Q.F_2	Q.F_3	Q.F_4	Q.F_5	Q.F_6	Q.F_7	Q.F_8	Q.F_9	Q.F_10	Q.G	Consumer _Type
121	1		1	1								2	1
122	2												1
123	2												1
124													1
125													1
126													1
127	1	1	1	1	1							2	1
128	2												1
129	1			1								2	1
130													1
131													1
132													1
133	1	1	1	1	1							2	1
135	2												1
136	2												1
137	2												1
138													1
141													1

Survey Data File

Respondent _ID	IBO _Type	Q.H	Q.I	Q.J_1 _TEXT	Q.J_2	Purchase _Year	Estimated _Age_ Purchase	Q.K	Q.L_1	Q.L_2	Q.L_3	Q.L_4	Q.L_5
121	1	1	1	1984		2020	36	2		1			
122	0	2	2	1982		2022	40	2	1				
123	0	1	1	1975		2021	46	2	1				
124	0	2	1		1	2020		1	1				
125	0	1	2	2000		2020	20	1					
126	0	1	2	1990		2021	31	2				1	
127	1	1	1	1997		2020	23	2		1			
128	0	3	2	1983		2020	37	1					
129	1	1	4		1	2021		4					
130	0	2	2	1989		2021	32	2		1			
131	0	3	2	1991		2020	29	2		1			
132	0	2	2	1990		2021	31	2		1			
133	1	1	2	2002		2020	18	1			1		
135	0	1	2	1997		2020	23	2		1			
136	0	1	1	1998		2021	23	1			1		
137	0	1	2	1995		2020	25	2		1	1		
138	0	2	2	1996		2020	24	2		1			
141	0	3	2	1995		2020	25	2					

Survey Data File

Respondent _ID	Q.L_6	Q.L_7	Q.L_8	Q.M	Q.State	Q.Region	Q.N	Q.O	Q.O_6 _TEXT	Q.P
121	1			95148	CA	4	1	6	Confirm	4
122				79311	TX	3	1	6	Confirm	4
123				72956	AR	3	1	6	CONFIRM	3
124				32825	FL	3	1	6	CONFIRM	4
125	1			80112	CO	4	2	6	Confirm	4
126				94578	CA	4	1	6	Confirm	4
127	1			11203	NY	2	1	6	Confirm	4
128			1	27504	NC	3	1	6	Confirm	4
129			1	27455	NC	3	1	6	CONFIRM	4
130				23060	VA	3	1	6	Confirm	4
131				23223	VA	3	1	6	CONFIRM	4
132				30344	GA	3	1	6	confirm	1
133				11722	NY	2	1	6	CONFIRM	4
135				63135	MO	1	1	6	CONFIRM	2
136				98032	WA	4	1	6	CONFIRM	2
137				77064	TX	3	1	6	Confirm	4
138				70380	LA	3	1	6	Confirm	4
141			1	27406	NC	3	1	6	CONFIRM	4

Survey Data File

Respondent _ID	Q.1_TEXT	Q.1_DK	Q.1_ Code1	Q.1_ Code2	Q.1_ Code98	Q.1_ Code99	Q.2_1	Q.2_2	Q.3_1
121	To obtain financial freedom.		1				1	1	2
122	Something simple to help me understand.				1		1	2	2
123	How to trade forex pairs			1			1	2	1
124	Tips and sessions on how to learn to trade and copy paste trades			1			1	2	2
125	Learn more about forex trading.			1			1	2	1
126		1				1	1	1	1
127	I expected a dedicated mentor and guidance along with a team of motivated individuals that were all involved in each others learning process				1		1	2	1
128	I really thought I could make another stream of income. Instead it put me in debt and losing money. I think it would be good for people who have money to spend and not sweat about losing it. I felt it was a lot to take in and showed very little promise when it came to making money.		1				1	2	1
129	Knowledge				1		1	2	1
130	Knowledge and some usable skills for trading			1			1	2	2
131	I wanted to learn how to trade forex for more income.		1	1			3	2	
132	knowledge that would help me trade independently			1			1	2	2
133	I expected to learn how to day trade			1			1	2	2
135	I was hopeful to use it as a second income.		1				1	2	1
136	An understanding of the Forex Markets and how I can trade in them.			1			1	2	1
137	Learn how to trade foreign currencies. Make money. Educate family and friends		1	1			1	2	1
138	I expected mainly to learn what exactly is forex, a little more about currency, and tips or simulations in trading			1			1	2	2
141	Learning how to trade, creating passive income for my family		1	1			1	2	2

Survey Data File

Respondent _ID	Q.3_2	Q.4_1	Q.4_2	Q.5	Q.6_TEXT	Q.6_DK	Q.6_ Code1	Q.6_ Code2	Q.6_ Code3
121	2	1	2	1					
122		2		2	I tried to watch the trainings & speak with my mentor, but I did not understand. My husband did try to implement the strategies & lost money.				1
123		1		1					
124		2		2	It just wasn't taught well or clicking well, they didn't really show me how to trade		1		1
125		1		1					
126	2	1	2	1					
127		2		1					
128		1		1					
129		1		1					
130		1		1					
131				1					
132		2		1					
133		1		1					
135		2		1					
136		1		1					
137		2		1					
138		2		2	I didn't feel thoroughly taught what I needed to know.		1		1
141		1		1					

Survey Data File

Respondent _ID	Q.6_ Code4	Q.6_ Code98	Q.6_ Code99	Q.7	Q.8	Q.9	Q.10_1	Q.10_2	Q.11	Q.12_1	Q.12_2	Q.13_1	Q.13_2
121				3	1	1	2	1	1	1	2	1	2
122		1			2								
123				1	2								
124					3								
125				3	1	1	1	2	1	1	2		
126				3	1	2			1	1	2		
127				1	1	1	1	2	1	1	2	1	2
128				3	2								
129				3	2							1	2
130				3	2								
131				4	2								
132				3	1	2			1	1	2		
133				3	1	1	1	2	1	1	2	1	2
135				1	2								
136				3	2								
137				3	1	1	1	2	1	1	2		
138					2								
141				3	1	1	1	2	1	1	2		

Survey Data File

Respondent _ID	Q.14	Q.15	Q.16	Q.17	Q.18	Q.19	Q.20_1	Q.20_2	Q.20_3	Q.21_1	Q.21_2	Q.21_3
121	1	6	95148		2	1	1	1				
122			79311		2	1	1	1				
123			72956		2	1	1	1				
124			32825		2	1	1	1				
125			80112		2	1	1	1				
126			94578		2	1	1	1				
127	1	6	11203		2	1	1	1				
128			27504		2	1	1	1				
129	1	6	27455		2	1	1	1				
130			23060		2	1	1	1				
131			23223		2	1	1	1				
132			30344		2	1	1	1				
133	1	4	11722		2	1	1	1				
135			63135		2	1	1	1				
136			98032		2	1	1	1				
137			77064		2	1	1	1				
138			70380		2	1	1	1				
141			27406		2	1	1	1				

Survey Data File

Respondent _ID	StartDate	Duration_ in_seconds	Random _order	Reverse _order	Q.A_1	Q.A_2	Q.A_3	Q.A_4	Q.A_5	Q.A_6	Q.B_1	Q.B_2
142	7/12/2024 9:34	348	2	1	1	2	2	2	2	1	1	1
143	7/12/2024 9:57	233	1	1	1	2	2	2	2	1	1	1
144	7/12/2024 9:58	376	2	2	1	3	2	2	1	2	1	2
146	7/12/2024 10:32	3393	2	2	1	1	2	2	1	1	1	1
147	7/12/2024 10:47	331	2	1	1	2	2	2	1	1	1	1
148	7/12/2024 10:49	670	1	1	1	1	1	2	1	2	1	1
149	7/12/2024 10:58	427	2	2	1	1	1	2	1	1	1	1
150	7/12/2024 11:15	546	1	1	1	1	2	2	1	1	1	1
151	7/12/2024 11:32	1232	1	2	1	1	3	2	2	2	1	1
152	7/12/2024 11:50	397	2	1	1	2	3	2	1	1	1	1
154	7/12/2024 13:50	401	2	1	1	2	2	2	2	1	1	1
155	7/12/2024 15:18	725	2	1	1	2	1	2	2	2	1	2
156	7/12/2024 16:12	321	2	2	1	1	2	2	1	1	1	1
158	7/12/2024 16:30	550	1	2	1	2	2	2	1	1	1	1
159	7/12/2024 16:37	309	2	1	1	2	2	2	2	1	1	3
161	7/12/2024 17:00	846	2	2	1	1	1	2	1	2	1	1
162	7/12/2024 17:10	722	2	2	1	1	1	1	1	1	1	1
163	7/12/2024 17:16	213	2	2	2	1	2	2	1	1		
164	7/12/2024 17:29	1426	1	1	1	1	1	2	1	1	1	2
165	7/12/2024 17:38	397	2	2	1	1	2	2	2	2	1	1
166	7/12/2024 18:37	397	2	2	1	1	1	2	1	1	1	1

Survey Data File

Respondent _ID	Q.B_3	Q.B_4	Q.C_1	Q.C_2	Q.C_3	Q.C_4	Q.C_5	Q.C_6	Q.C_7	Q.C_8	Q.C_9	Q.C_10	Q.D
142	2	2	1										1
143	1	1			1								1
144	1	1		1									1
146	1	1	1	1	1	1							1
147	1	1		1	1	1							1
148	1	1		1							1		1
149	1	1	1	1	1								1
150	1	2		1	1								1
151	1	3			1								1
152	1	1			1								1
154	1	2		1									1
155	1	1			1	1							1
156	1	1				1							1
158	2	2		1	1								1
159	1	2		1	1								1
161	1	1			1								1
162	1	1	1	1	1								1
163													
164	2	2		1	1								1
165	1	1		1	1								1
166	1	1	1	1	1	1							1

Survey Data File

Respondent _ID	Q.E	Q.F_1	Q.F_2	Q.F_3	Q.F_4	Q.F_5	Q.F_6	Q.F_7	Q.F_8	Q.F_9	Q.F_10	Q.G	Consumer _Type
142													1
143													1
144													1
146	1	1	1	1	1							2	1
147													1
148	2												1
149	1			1								2	1
150	2												1
151	2												1
152													1
154													1
155													1
156	2												1
158													1
159													1
161	2												1
162	2												1
163	1	1		1	1							2	0
164	1			1								2	1
165	2												1
166	1	1	1	1	1							2	1

Survey Data File

Respondent _ID	IBO _Type	Q.H	Q.I	Q.J_1 _TEXT	Q.J_2	Purchase _Year	Estimated _Age_ Purchase	Q.K	Q.L_1	Q.L_2	Q.L_3	Q.L_4	Q.L_5
142	0	2	2	1963		2021	58	2	1				
143	0	2	2	1993		2021	28	2					
144	0	1	2	1996		2021	25	2		1			
146	1	1	1	1989		2020	31	2		1			
147	0	1	2	2002		2020	18	2					
148	0	1	2	1970		2022	52	2	1				
149	1	1	2	1979		2021	42	2			1		
150	0	1	2	1999		2021	22	2		1	1		
151	0	1	2	1984		2021	37	2		1			
152	0	1	2	2000		2021	21	2		1			
154	0	2	1	1962		2021	59	1	1				
155	0	1	1	1993		2020	27	2		1			
156	0	1	2	1997		2020	23	2		1			
158	0	1	1	2002		2021	19	2	1				
159	0	1	1	2004		2020	16	2		1			
161	0	1	2	1956		2021	65	2		1			
162	0	1	2	1998		2020	22	2		1			
163	1		2	2000		2020	20	2		1			
164	1	2	2	1973		2020	47	2		1			
165	0	1	2	1996		2020	24	2		1			
166	1	1	2	1998		2021	23	1		1			

Survey Data File

Respondent _ID	Q.L_6	Q.L_7	Q.L_8	Q.M	Q.State	Q.Region	Q.N	Q.O	Q.O_6 _TEXT	Q.P
142				30276	GA	3	1	6	CONFIRM	4
143			1	62201	IL	1	1	6	CONFIRM	1
144				39209	MS	3	1	6	Confirm	4
146				85225	AZ	4	1	6	Confirm	4
147			1	08260	NJ	2	1	6	CONFIRM	4
148				32118	FL	3	1	6	Confirm	4
149				78070	TX	3	1	6	CONFIRM	2
150				30008	GA	3	1	6	CONFIRM	4
151				27883	NC	3	1	6	CONFIRM	4
152				90805	CA	4	1	6	Confirm	4
154				46278	IN	1	1	6	CONFIRM	1
155				31545	GA	3	1	6	Confirm	4
156				32506	FL	3	1	6	Confirm	4
158				71107	LA	3	1	6	Confirm	4
159				20710	MD	3	2	6	CONFIRM	4
161				92308	CA	4	1	6	Confirm	4
162				23601	VA	3	1	6	CONFIRM	4
163				55444	MN	1	1	6	Confirm	4
164				21102	MD	3	1	6	CONFIRM	4
165				27455	NC	3	1	6	CONFIRM	4
166				11434	NY	2	1	6	CONFIRM	4

Survey Data File

Respondent _ID	Q.1_TEXT	Q.1_DK	Q.1_ Code1	Q.1_ Code2	Q.1_ Code98	Q.1_ Code99	Q.2_1	Q.2_2	Q.3_1
142	I wanted to learn how to be a better trader and to make money at home with this skill.		1	1			1	2	2
143	Learn				1		1	1	1
144	To be able to learn a easy way to trade			1			1	3	2
146	Education on how to trade in any market available			1			1	2	1
147	To learn the market to buy stocks			1			1	1	1
148		1				1	1	1	3
149	Learn strategies to help me trade with the market not against, how to read a chart, how to set up my broker accounts, make money.		1	1			2	2	
150	To learn trading and make income		1	1			1	2	2
151	I expected to get more knowledge and analysis about Forex and binary trading. How to set up my chart, how to use the indicators that the Academy used and to learn from a lot of the successful traders that were in the Academy.			1			1	2	1
152		1				1	3	3	
154	Learning a new skill and understanding markets better			1			1	2	1
155	Knowledge and understanding of how to trade			1			1	2	1
156	The full understanding of how to trade.			1			1	1	2
158	Just to learn how to make money		1				1	2	1
159	I did this something in 2021, I expected some sort of income		1				1	1	1
161	Wanted to earn extra income		1				1	2	1
162	I expected to learn the ins and outs of forex training and understanding the stock market.			1			1	3	1
163									
164	I expected to understand how to trade in the Forex market.			1			1	2	2
165	I expected to learn how to trade in the foreign exchange market. I expected to be able to analyze the market date and recognize the most beneficial times to buy and sell.			1			1	2	2
166	To learn more about Endorsments				1		1	1	1

Survey Data File

Respondent _ID	Q.3_2	Q.4_1	Q.4_2	Q.5	Q.6_TEXT	Q.6_DK	Q.6_ Code1	Q.6_ Code2	Q.6_ Code3
142		2		1					
143	1	1	1	1					
144		1		1					
146		2		1					
147	2	1	2	1					
148	3	3	3	2	I didn't finish the training				
149				1					
150		1		1					
151		2		1					
152				1					
154		1		1					
155		2		1					
156	2	1	1	2	I didn't understand what I was doing				1
158		3		1					
159	1	1	1	1					
161		2		1					
162		1		1					
163									
164		1		1					
165		1		1					
166	3	1	2	1					

Survey Data File

Respondent _ID	Q.6_ Code4	Q.6_ Code98	Q.6_ Code99	Q.7	Q.8	Q.9	Q.10_1	Q.10_2	Q.11	Q.12_1	Q.12_2	Q.13_1	Q.13_2
142				3	2								
143				2	3								
144				3	1	1	1	3	1	1	3		
146				3	1	1	1	2	1	1	2	1	2
147				4	1	1	1	2	1	1	2		
148	1				1	2			1	2	2		
149				3	2							2	2
150				3	1	2			2				
151				4	1	1	1	2	2				
152				3	2								
154				3	2								
155				1	1	1	1	2	1	1	2		
156					1	2			1	1	1		
158				3	1	1	1	2	1	3	2		
159				2	1	1	1	1	2				
161				3	2								
162				3	1	1	1	2	1	1	2		
163					2							1	2
164				3	1	1	1	2	1	1	2	1	2
165				3	1	1	1	2	1	1	2		
166				1	2							1	2

Survey Data File

Respondent _ID	Q.14	Q.15	Q.16	Q.17	Q.18	Q.19	Q.20_1	Q.20_2	Q.20_3	Q.21_1	Q.21_2	Q.21_3
142			30276		2	1	1	1				
143			62201		2	1	1	1				
144			39209		2	1	1	1				
146	1	6	85225		2	1	1	1				
147			08260		2	1	1	1				
148			32118		2	1	1	1				
149	1	2	78070		2	1	1	1				
150			30008		2	1	1	1				
151			27883		2	1	1	1				
152			90805		2	1	1	1				
154			46278		2	1	1	1				
155			31545		2	1	1	1				
156			32506		2	1	1	1				
158			71107		2	1	1	1				
159			20710		2	1	1	1				
161			92308		2	1	1	1				
162			23601		2	1	1	1				
163	1	3	55444		2	1	1	1				
164	1	2	21102		2	1	1	1				
165			27455		2	1	1	1				
166	1	4	11434		2	1	1	1				

Survey Data File

Respondent _ID	StartDate	Duration_ in_seconds	Random _order	Reverse _order	Q.A_1	Q.A_2	Q.A_3	Q.A_4	Q.A_5	Q.A_6	Q.B_1	Q.B_2
167	7/12/2024 19:01	287	2	2	1	2	2	2	1	2	1	2
168	7/12/2024 19:12	388	1	1	1	3	1	1	1	1	1	1
170	7/12/2024 21:18	412	2	2	1	2	2	2	1	2	1	1
171	7/12/2024 21:23	655	2	1	1	1	1	2	1	1	1	1
172	7/12/2024 21:26	371	1	2	1	3	1	2	3	1	1	2
173	7/13/2024 0:12	535	1	1	1	1	2	2	2	1	1	3
174	7/13/2024 6:08	585	1	1	1	1	2	2	2	1	1	1
175	7/13/2024 12:40	410	1	2	1	1	1	1	1	1	1	1
176	7/13/2024 13:58	594	1	2	1	1	1	2	2	2	1	1
177	7/13/2024 14:08	1186	2	1	1	2	2	2	2	2	1	2
178	7/13/2024 17:44	616	2	2	1	1	1	2	2	1	1	1
179	7/13/2024 18:00	1280	1	1	1	1	2	2	2	2	1	1
180	7/13/2024 21:39	1238	1	2	1	2	1	2	1	2	1	1
181	7/13/2024 23:01	433	1	2	1	2	2	2	1	1	1	2
182	7/14/2024 6:44	366	2	2	1	2	2	2	1	2	1	1

Survey Data File

Respondent _ID	Q.B_3	Q.B_4	Q.C_1	Q.C_2	Q.C_3	Q.C_4	Q.C_5	Q.C_6	Q.C_7	Q.C_8	Q.C_9	Q.C_10	Q.D
167	1	2			1								1
168	1	1		1		1							1
170	1	1	1	1	1								1
171	1	1	1	1	1	1							1
172	1	1			1								1
173	1	1		1	1								1
174	2	1			1								1
175	1	1	1	1	1	1							1
176	1	1	1	1	1	1							1
177	2	2	1	1	1	1					1		1
178	1	1		1	1								1
179	1	1	1	1	1	1							1
180	1	2	1	1	1	1							1
181	1	3		1		1							1
182	1	2			1								1

Survey Data File

Respondent _ID	Q.E	Q.F_1	Q.F_2	Q.F_3	Q.F_4	Q.F_5	Q.F_6	Q.F_7	Q.F_8	Q.F_9	Q.F_10	Q.G	Consumer _Type
167													1
168													1
170													1
171	1	1										2	1
172													1
173	2												1
174	3												1
175	1	1	1	1	1							2	1
176	1	1	1	1	1							2	1
177													1
178	2												1
179	1	1	1	1	1							2	1
180													1
181													1
182													1

Survey Data File

Respondent _ID	IBO _Type	Q.H	Q.I	Q.J_1 _TEXT	Q.J_2	Purchase _Year	Estimated _Age_ Purchase	Q.K	Q.L_1	Q.L_2	Q.L_3	Q.L_4	Q.L_5
167	0	1	1	1988		2020	32	2	1				
168	0	2	2	2000		2020	20	2		1			
170	0	1	2	1998		2021	23	2	1				
171	1	2	2	1969		2021	52	2		1			
172	0	1	1	1999		2021	22	1	1				
173	0	1	1	2001		2020	19	1			1		
174	0	3	2	1994		2021	27	1	1				
175	1	1	2	1998		2020	22	2		1			
176	1	1	1	1999		2021	22	1			1		
177	0	1	2	1998		2020	22	2	1				
178	0	1	2	1984		2021	37	2		1			
179	1	1	2		1	2021		4					
180	0	1	2	1995		2021	26	2		1			
181	0	2	2		1	2020		4					
182	0	2	2	2001		2021	20	2		1			

Survey Data File

Respondent _ID	Q.L_6	Q.L_7	Q.L_8	Q.M	Q.State	Q.Region	Q.N	Q.O	Q.O_6 _TEXT	Q.P
167				11230	NY	2	1	6	Confirm	4
168				66215	KS	1	2	6	Confirm	4
170				60641	IL	1	1	6	CONFIRM	2
171				77584	TX	3	1	6	Confirm	4
172				22312	VA	3	1	6	Confirm	4
173				90232	CA	4	1	6	Confirm	4
174				87592	NM	4	1	6	Confirm	4
175				02382	MA	2	1	6	CONFIRM	4
176				78238	TX	3	1	6	CONFIRM	2
177				20164	VA	3	1	6	CONFIRM	4
178				30088	GA	3	1	6	CONFIRM	4
179			1	30088	GA	3	1	6	Confirm	4
180				77568	TX	3	1	6	CONFIRM	2
181			1	62025	IL	1	1	6	Confirm	4
182				07043	NJ	2	1	6	Confirm	4

Survey Data File

Respondent _ID	Q.1_TEXT	Q.1_DK	Q.1_ Code1	Q.1_ Code2	Q.1_ Code98	Q.1_ Code99	Q.2_1	Q.2_2	Q.3_1
167	I thought I would get full support and knowledge on how to do it, but it was more for collecting my money to join the team rather than learning how to work in the market.			1			1	2	1
168	I expected to make a good profit within the first 30 days. That's what the recruiter told me.		1				1	3	2
170	General knowledge on forex trading and understanding the markets as they were up and running			1			1	2	2
171	I expected to learn how to be a skilled forex trader			1			1	3	2
172	Make connection and start making a profit		1				1	2	2
173	I was simply expecting to get the basics out of trading but currencies where, how people get to make money out of it while the people use to trade. And to be able to read the graphics.		1	1			1	1	1
174	I wasn't sure a friend had referred me into getting into the program, someone presented the IM Academy and I was a stay at home mother at the time so I figured why not try to learn a skill at home and make money.		1	1			1	3	1
175	I wanted to learn more about trading and investing			1			1	2	1
176	Information on the stock market / forex trading. Beginning information			1			2	2	
177		1				1	1	3	2
178	How to make money trading and become rich		1	1			1	1	1
179	I expected to receive real training but I was not expecting what I received. The cost was just too much and no consistent trainers.				1		1	2	2
180	Better insights on how to read candles and how to read the indicators			1			1	2	1
181	Better knowledge of trading money			1			1	2	3
182		1				1	1	3	1

Survey Data File

Respondent _ID	Q.3_2	Q.4_1	Q.4_2	Q.5	Q.6_TEXT	Q.6_DK	Q.6_ Code1	Q.6_ Code2	Q.6_ Code3
167		1		2	I really didn't know how to do it and be successful with it.				1
168		1		1					
170		1		2	I had a lot of questions still. I loaded money into webull and once never again. I didn't know I had. limit to take my money back which was not a good feeling		1		1
171		1		1					
172		1		2		1			
173	1	1	1	1					
174		1		1					
175		1		1					
176				1					
177		1		1					
178	2	1	2	1					
179		1		2	I never got to a comfortable place to make a trade. I actually lost lots of money because it just didn't work and the training was not consistent. They pushed adding people under you as priority before training. They tell you one thing to get you signed up but they switch up after you give them money.		1		1
180		1		1					
181		3		1					
182		3		1					

Survey Data File

Respondent _ID	Q.6_ Code4	Q.6_ Code98	Q.6_ Code99	Q.7	Q.8	Q.9	Q.10_1	Q.10_2	Q.11	Q.12_1	Q.12_2	Q.13_1	Q.13_2
167					1	2			1	1	2		
168				3	2								
170					1	1	1	2	1	1	2		
171				3	1	2			2			1	3
172			1		1	1	1	2	1	2	2		
173				2	1	1	1	1	1	1	1		
174				3	1	1	1	3	1	3	3		
175				3	1	1	1	1	1	1	2	1	2
176				3	1	2			1	2	2	1	2
177				3	1	1	1	3	1	1	3		
178				3	1	1	1	2	1	1	2		
179	1	1			1	1	1	2	1	1	2	1	3
180				1	1	1	1	2	1	1	2		
181				4	2								
182				1	3								

Survey Data File

Respondent _ID	Q.14	Q.15	Q.16	Q.17	Q.18	Q.19	Q.20_1	Q.20_2	Q.20_3	Q.21_1	Q.21_2	Q.21_3
167			11230		2	1	1	1				
168			66215		2	1	1	1				
170			60641		2	1	1	1				
171	1	2	77584		2	1	1	1				
172			22312		2	1	1	1				
173			90232		2	1	1	1				
174			87592		2	1	1	1				
175	1	4	02382		2	1	1	1				
176	1	7	78238		2	1	1	1				
177			20164		2	1	1	1				
178			30088		2	1	1	1				
179	1	7	30088		2	1	1	1				
180			77568		2	1	1	1				
181			62025		2	1	1	1				
182			07043		2	1	1	1				

Survey Data File

Respondent _ID	StartDate	Duration_ in_seconds	Random _order	Reverse _order	Q.A_1	Q.A_2	Q.A_3	Q.A_4	Q.A_5	Q.A_6	Q.B_1	Q.B_2
183	7/14/2024 7:08	788	1	1	1	1	2	2	2	2	1	3
184	7/14/2024 7:12	515	1	1	1	2	1	2	2	2	1	1
185	7/14/2024 7:29	732	1	2	1	3	2	3	1	2	1	1
187	7/14/2024 7:54	490	2	2	1	1	2	2	1	1	1	1
188	7/14/2024 7:57	688	1	2	1	1	2	2	1	2	2	2
189	7/14/2024 8:07	385	2	1	1	2	2	2	1	1	1	2
190	7/14/2024 8:20	605	1	1	1	1	1	2	1	1	1	1
191	7/14/2024 8:30	519	1	2	1	1	2	2	1	1	1	2
192	7/14/2024 8:36	521	2	1	1	2	2	2	2	1	1	1
193	7/14/2024 8:52	781	2	1	1	1	1	2	1	1	1	1
194	7/14/2024 9:35	223	1	1	1	2	2	2	2	1	1	2
195	7/14/2024 10:00	343	1	2	1	2	2	2	1	1	2	2
196	7/14/2024 10:01	282	2	1	1	2	2	2	2	1	1	2
197	7/14/2024 10:13	7305	2	1	1	3	2	2	1	1	1	1

Survey Data File

Respondent _ID	Q.B_3	Q.B_4	Q.C_1	Q.C_2	Q.C_3	Q.C_4	Q.C_5	Q.C_6	Q.C_7	Q.C_8	Q.C_9	Q.C_10	Q.D
183	1	3			1								1
184	1	2			1								1
185	1	1		1	1								1
187	1	2		1	1	1							1
188	2	1			1								1
189	2	2			1								1
190	1	1	1	1	1	1							1
191	2	2		1		1							1
192	1	1		1	1								1
193	3	1		1	1	1							1
194	2	2		1	1	1							1
195	1	2			1								1
196	2	2		1	1						1		1
197	1	1	1	1	1	1							1

Survey Data File

Respondent _ID	Q.E	Q.F_1	Q.F_2	Q.F_3	Q.F_4	Q.F_5	Q.F_6	Q.F_7	Q.F_8	Q.F_9	Q.F_10	Q.G	Consumer _Type
183	2												1
184													1
185													1
187	1		1	1	1							2	1
188	2												1
189													1
190	1	1	1	1	1							2	1
191	1			1								2	1
192													1
193	1		1	1								2	1
194													1
195													1
196													1
197													1

Survey Data File

Respondent _ID	IBO _Type	Q.H	Q.I	Q.J_1 _TEXT	Q.J_2	Purchase _Year	Estimated _Age_ Purchase	Q.K	Q.L_1	Q.L_2	Q.L_3	Q.L_4	Q.L_5
183	0	1	2	1963		2020	57	2		1			
184	0	1	2	1994		2020	26	1					
185	0	1	2	1998		2022	24	4	1	1	1	1	
187	1	1	2	1999		2020	21	2		1			
188	0	1	1	1977		2021	44	2		1			
189	0	2	4	1996		2021	25	2					
190	1	1	1	1978		2020	42	1					
191	1	2	2	1991		2021	30	2		1			
192	0	1	1	1985		2021	36	1	1				
193	1	1	2	1994		2020	26	2		1			
194	0	1	2	2000		2021	21	1		1			
195	0	2	2		1	2021		4					
196	0	1	2	1999		2020	21	1		1			
197	0	2	4	1989		2020	31	1	1				

Survey Data File

Respondent _ID	Q.L_6	Q.L_7	Q.L_8	Q.M	Q.State	Q.Region	Q.N	Q.O	Q.O_6 _TEXT	Q.P
183				27253	NC	3	1	6	Confirm	4
184	1			75010	TX	3	1	6	Confirm	4
185				21216	MD	3	1	6	CONFIRM	4
187				44107	OH	1	1	6	CONFIRM	4
188				87124	NM	4	1	6	Confirm	4
189			1	40205	KY	3	1	6	Confirm	4
190	1			76108	TX	3	1	6	CONFIRM	4
191				36532	AL	3	1	6	CONFIRM	4
192				85043	AZ	4	1	6	Confirm	4
193				30022	GA	3	1	6	Confirm	4
194				07202	NJ	2	1	6	Confirm	4
195			1	33461	FL	3	1	6	Confirm	4
196				30034	GA	3	1	6	CONFIRM	4
197				33143	FL	3	1	6	Confirm	4

Survey Data File

Respondent _ID	Q.1_TEXT	Q.1_DK	Q.1_ Code1	Q.1_ Code2	Q.1_ Code98	Q.1_ Code99	Q.2_1	Q.2_2	Q.3_1
183	I expected to learn to trade effectively and to be able to make money doing so. I expected step by step training by experts in the field.		1	1			1	3	2
184	Step by step learning a skill				1		1	2	2
185	I planned to gain a skill to accumulate financial freedom.		1				1	2	1
187	I expected to get tools and tips on how to trade in the forex market. And also to get in on trades that were currently going on in order to make money		1	1			1	2	2
188	I want to earn residual income.		1				1	2	1
189		1				1	1	1	2
190	I was expecting to get the proper training and tools from experts and teachers each time I utilized the products and services. Which I did in most cases. Enough to start wanting to learn beyond the initial platform				1		1	2	1
191	To get learning and training, so I could master this skill. Not get signals and asked to sale for commission				1		1	2	1
192	I was expecting to learn how to trade. Learn leadership skills to market myself and get more people onboard. Wanted financial freedom		1	1			1	2	3
193	I expected to learn how to trade on my own and be successful in trading		1	1			1	2	2
194		1				1	1	1	2
195	Ability to make fast money		1				1	2	3
196	To learn about trading foreign currencies and make profit from doing so		1	1			1	2	1
197	To be able to learn from the course and its strategies				1		1	1	1

Survey Data File

Respondent _ID	Q.3_2	Q.4_1	Q.4_2	Q.5	Q.6_TEXT	Q.6_DK	Q.6_ Code1	Q.6_ Code2	Q.6_ Code3
183		1		1					
184		1		1					
185		1		1					
187		1		2	They said you didn't need a lot of money to put into a trading account to make money but you actually did. I would make about 10-20 dollars but then lose it when the trade went negative. The instructors blamed it on the market and said that they made money and if we didn't make money it's because we didn't listen to them. I didn't have a lot of money to put into trading because the membership fees and extra packages cost a lot of money			1	
188		1		1					
189	2	1	2	1					
190		2		1					
191		1		2	I didn't feel that what I was learning was valuable since they gave signals. Felt scammy		1	1	
192		1		1					
193		1		1					
194	1	2	1	2		1			
195		1		1					
196		1		1					
197	3	1	3	3					

Survey Data File

Respondent _ID	Q.6_ Code4	Q.6_ Code98	Q.6_ Code99	Q.7	Q.8	Q.9	Q.10_1	Q.10_2	Q.11	Q.12_1	Q.12_2	Q.13_1	Q.13_2
183				3	1	1	1	3	1	3	3		
184				3	1	2			1	1	2		
185				2	1	1	1	2	1	1	2		
187	1				1	1	1	2	1	1	2	1	2
188				3	2								
189				3	1	1	3	3	1	3	2		
190				1	1	1	1	2	1	1	2	1	2
191					2							1	2
192				3	1	1	1	1	1	1	1		
193				3	1	1	1	2	1	1	2	1	2
194			1		2								
195				4	3								
196				2	1	2			1	2	2		
197					1	1	1	3	1	1	3		

Survey Data File

Respondent _ID	Q.14	Q.15	Q.16	Q.17	Q.18	Q.19	Q.20_1	Q.20_2	Q.20_3	Q.21_1	Q.21_2	Q.21_3
183			27253		2	1	1	1				
184			75010		2	1	1	1				
185			21216		2	1	1	1				
187	1	4	44107		2	1	1	1				
188			87124		2	1	1	1				
189			40205		2	1	1	1				
190	1	5	76108		2	1	1	1				
191	2		36532		2	1	1	1				
192			85043		2	1	1	1				
193	2		30022		2	1	1	1				
194			07202		2	1	1	1				
195			33461		2	1	1	1				
196			30034		2	1	1	1				
197			33143		2	1	1	1				

Survey Data File

Respondent _ID	StartDate	Duration_ in_seconds	Random _order	Reverse _order	Q.A_1	Q.A_2	Q.A_3	Q.A_4	Q.A_5	Q.A_6	Q.B_1	Q.B_2
198	7/14/2024 10:46	337	2	1	1	1	2	2	1	1	1	1
200	7/14/2024 14:10	265	1	2	1	1	1	2	1	1	1	1
201	7/14/2024 15:23	1948	1	2	1	1	1	2	2	2	1	1
202	7/14/2024 15:25	243	1	1	1	2	2	2	1	1	1	1
203	7/14/2024 15:53	366	2	2	1	1	2	2	2	1	1	2
204	7/14/2024 18:02	351	2	2	1	1	1	2	1	1	1	1
206	7/14/2024 20:59	410	1	1	1	2	1	2	2	1	1	1
207	7/14/2024 21:15	330	1	1	1	2	1	2	1	1	1	1
208	7/15/2024 6:32	323	2	1	1	1	1	1	2	1	1	1
209	7/15/2024 6:56	565	1	1	1	1	3	2	1	2	1	1
210	7/15/2024 7:04	349	2	2	1	2	2	2	2	1	1	2
211	7/15/2024 10:13	478	1	2	1	1	2	2	1	2	1	1
212	7/15/2024 10:31	432	2	1	1	2	2	2	2	2	1	1
213	7/15/2024 13:31	2233	1	1	1	1	2	2	1	1	1	1
214	7/15/2024 13:59	399	1	2	1	1	2	2	1	1	1	2
215	7/15/2024 14:13	610	2	1	1	1	1	2	1	1	2	2
216	7/15/2024 17:33	433	2	2	1	2	2	1	1	2	1	1
218	7/16/2024 9:12	299	1	2	1	2	1	2	1	1	1	1
219	7/16/2024 9:32	284	1	2	1	1	2	2	1	2	1	2
220	7/16/2024 9:43	341	2	2	1	1	2	2	2	1	1	1
221	7/16/2024 9:58	728	1	1	1	2	2	2	1	1	1	3
222	7/16/2024 10:02	382	2	2	1	1	2	2	2	2	1	1
223	7/16/2024 10:07	379	1	2	1	1	2	2	1	1	1	1

Survey Data File

Respondent _ID	Q.B_3	Q.B_4	Q.C_1	Q.C_2	Q.C_3	Q.C_4	Q.C_5	Q.C_6	Q.C_7	Q.C_8	Q.C_9	Q.C_10	Q.D
198	1	2	1	1	1	1							1
200	1	1		1	1								1
201	1	1	1	1	1	1							1
202	1	2		1	1								1
203	1	2				1							1
204	1	1			1								1
206	1	1	1	1	1	1							1
207	1	1	1		1								1
208	1	1		1	1						1		1
209	1	2		1							1		1
210	1	2			1								1
211	1	1			1								1
212	1	2	1	1	1	1							1
213	1	2		1	1								1
214	1	1		1	1	1							1
215	2	1			1								1
216	1	2			1								1
218	1	1		1									1
219	1	2			1								1
220	1	1			1								1
221	3	2			1								1
222	1	1	1		1	1							1
223	1	2			1	1							1

Survey Data File

Respondent _ID	Q.E	Q.F_1	Q.F_2	Q.F_3	Q.F_4	Q.F_5	Q.F_6	Q.F_7	Q.F_8	Q.F_9	Q.F_10	Q.G	Consumer _Type
198	1	1	1	1	1							2	1
200	1		1									2	1
201	1	1	1	1	1							2	1
202													1
203	2												1
204	2												1
206													1
207													1
208	1									1			1
209	2												1
210													1
211	2												1
212													1
213	1		1	1								2	1
214	1				1							2	1
215	2												1
216													1
218													1
219	2												1
220	1			1								2	1
221													1
222	1	1		1	1							2	1
223	2												1

Survey Data File

Respondent _ID	IBO _Type	Q.H	Q.I	Q.J_1 _TEXT	Q.J_2	Purchase _Year	Estimated _Age_ Purchase	Q.K	Q.L_1	Q.L_2	Q.L_3	Q.L_4	Q.L_5
198	1	1	2	1996		2020	24	2		1			
200	1	1	2	1997		2020	23	1	1	1			
201	1	1	2	2001		2020	19	2					
202	0	1	2	2001		2021	20	2		1			
203	0	2	2	1980		2020	40	2	1				
204	0	2	2	1999		2020	21	2		1			
206	0	1	2	1998		2020	22	2		1			
207	0	2	2	2000		2020	20	2		1			1
208	0	1	1	1982		2020	38	2		1	1		
209	0	1	2	1965		2021	56	2		1			
210	0	2	2	1994		2020	26	1		1			
211	0	1	2		1	2020		4					
212	0	1	2	1995		2020	25	2		1			
213	1	1	2	1986		2020	34	2		1			
214	1	1	2	1977		2021	44	2				1	
215	0	2	2	1993		2020	27	2		1			
216	0	1	2	1998		2021	23	1					1
218	0	2	2	1994		2021	27	2					
219	0	2	2		1	2020		4		1			
220	1	1	2	1991		2020	29	2	1	1			
221	0	2	2	2001		2020	19	2				1	
222	1	1	1	1997		2021	24	1	1				
223	0	2	2	2002		2020	18	2		1			

Survey Data File

Respondent _ID	Q.L_6	Q.L_7	Q.L_8	Q.M	Q.State	Q.Region	Q.N	Q.O	Q.O_6 _TEXT	Q.P
198				27406	NC	3	1	6	CONFIRM	4
200				07017	NJ	2	1	6	Confirm	4
201		1		30013	GA	3	1	6	Confirm	4
202				70807	LA	3	1	6	CONFIRM	2
203				70403	LA	3	1	6	CONFIRM	4
204				71358	LA	3	2	6	CONFIRM	4
206				48034	MI	1	1	6	CONFIRM	4
207				30318	GA	3	1	6	CONFIRM	2
208				78133	TX	3	1	6	Confirm	4
209				23434	VA	3	1	6	CONFIRM	4
210				10040	NY	2	1	6	Confirm	1
211			1	92392	CA	4	1	6	CONFIRM	4
212				77301	TX	3	1	6	CONFIRM	4
213				66441	KS	1	1	6	confirm	2
214				46222	IN	1	1	6	Confirm	4
215	1			78258	TX	3	1	6	CONFIRM	4
216				18103	PA	2	1	6	CONFIRM	4
218			1	60615	IL	1	1	6	Confirm	4
219				30144	GA	3	1	6	Confirm	4
220	1			37219	TN	3	1	6	CONFIRM	4
221				94547	CA	4	1	6	CONFIRM	4
222				91325	CA	4	1	6	Confirm	4
223				30213	GA	3	1	6	Confirm	4

Survey Data File

Respondent _ID	Q.1_TEXT	Q.1_DK	Q.1_ Code1	Q.1_ Code2	Q.1_ Code98	Q.1_ Code99	Q.2_1	Q.2_2	Q.3_1
198	To learn the skills of forex trading and how to make money		1	1			1	3	1
200		1				1	1	2	2
201	A valuable skill I can use to make money		1				1	2	3
202	I wanted to learn how to get money faster and build a savings account.		1				1	1	2
203	I expected to learn how to earn money by forex day trading.		1	1			1	2	2
204	I thought I would learn how to trade to make money.		1	1			1	2	3
206	I expected to learn how to trade, how to execute the trade, candlesticks, time periods, etc			1			1	2	2
207	I expected to learn how to trade on the foreign exchange market and to make six figures.		1	1			1	2	2
208	I expected expertise on Trading and crypto			1			1	1	2
209	Learn how to trade			1			1	2	2
210	I expected to learn about trading in the foreign exchange market			1			1	2	1
211	Knowledge in trading			1			1	2	2
212	Knowledge about trading and to make money		1	1			1	2	1
213	I expected to learn about the way to trade on the forex market			1			1	2	1
214	Learn how to trade on my own and make \$500 weekly		1	1			1	1	2
215	I expected to gain more insight into trading stocks.			1			1	2	1
216	Make more money.		1				1	2	2
218	Knowledge and guidance				1		1	2	2
219	I expected to change my whole life from the course				1		1	2	2
220	To learn how to trade effectively			1			1	2	1
221	I anticipated to learn the basic mechanics of trading with Forex in order to make residual income		1	1			1	2	1
222	How to become an expert trader			1			1	1	1
223		1				1	3	3	

Survey Data File

Respondent _ID	Q.3_2	Q.4_1	Q.4_2	Q.5	Q.6_TEXT	Q.6_DK	Q.6_ Code1	Q.6_ Code2	Q.6_ Code3
198		2		1					
200		1		1					
201		1		1					
202	2	1	1	2		1			
203		1		1					
204		1		2	They sent out trades to input so I never used the strategies to look for trades.				
206		1		2	They were more interested in telling you entry/exit/stop loses and pressuring you to bring people into the organization		1		
207		1		1					
208	2	1	1	2	Because I am poor				
209		1		1					
210		2		1					
211		1		1					
212		1		1					
213		3		1					
214	2	1	2	2	I was lost and did not fully understand how to trade				1
215		2		1					
216		1		1					
218		1		1					
219		3		1					
220		1		1					
221		1		2	Life had gotten in the way and I didn't have time to pursue Forex any longer				
222	1	1	1	1					
223				2		1			

Survey Data File

Respondent _ID	Q.6_ Code4	Q.6_ Code98	Q.6_ Code99	Q.7	Q.8	Q.9	Q.10_1	Q.10_2	Q.11	Q.12_1	Q.12_2	Q.13_1	Q.13_2
198				2	1	1	1	3	1	1	3	1	3
200				3	1	1	1	2	1	1	2	1	2
201				3	1	1	1	2	1	1	2	1	2
202			1		1	1	1	1	2				
203				3	1	1	1	2	1	1	2		
204		1			2								
206		1			1	1	1	2	1	1	2		
207				3	3								
208	1				2								
209				3	1	1	1	2	1	1	2		
210				3	1	1	1	2	1	1	2		
211				3	1	1	1	2	1	1	2		
212				3	2								
213				3	1	2			1	1	2	1	2
214					2							1	2
215				3	1	1	1	2	1	1	2		
216				3	1	1	1	2	1	1	2		
218				3	1	1	1	2	1	1	2		
219				3	1	1	1	2	2				
220				3	2							1	2
221	1				1	1	1	2	1	1	2		
222				3	3							3	3
223			1		3								

Survey Data File

Respondent _ID	Q.14	Q.15	Q.16	Q.17	Q.18	Q.19	Q.20_1	Q.20_2	Q.20_3	Q.21_1	Q.21_2	Q.21_3
198	1	4	27406		2	1	1	1				
200	1	3	07017		2	1	1	1				
201	1	4	30013		2	1	1	1				
202			70807		2	1	1	1				
203			70403		2	1	1	1				
204			71358		2	1	1	1				
206			48034		2	1	1	1				
207			30318		2	1	1	1				
208			78133		2	1	1	1				
209			23434		2	1	1	1				
210			10040		2	1	1	1				
211			92392		2	1	1	1				
212			77301		2	1	1	1				
213	1	2	66441		2	1	1	1				
214	1	3	46222		2	1	1	1				
215			78258		2	1	1	1				
216			18103		2	1	1	1				
218			60615		2	1	1	1				
219			30144		2	1	1	1				
220	1	5	37219		2	1	1	1				
221			94547		2	1	1	1				
222	3		91325		2	1	1	1				
223			30213		2	1	1	1				

Survey Data File

Respondent _ID	StartDate	Duration_ in_seconds	Random _order	Reverse _order	Q.A_1	Q.A_2	Q.A_3	Q.A_4	Q.A_5	Q.A_6	Q.B_1	Q.B_2
224	7/16/2024 10:10	495	1	1	1	1	2	1	1	1	1	1
225	7/16/2024 10:19	503	1	1	1	1	1	2	1	1	1	2
226	7/16/2024 10:37	528	1	2	1	1	1	2	1	1	1	1
228	7/16/2024 10:48	6887	2	1	1	1	1	2	2	1	1	1
229	7/16/2024 10:59	1070	1	1	1	1	1	2	1	2	1	1
230	7/16/2024 11:07	313	1	1	1	1	2	2	2	2	1	1
231	7/16/2024 11:18	388	2	2	1	2	2	2	2	2	1	3
232	7/16/2024 11:19	635	1	1	1	2	1	2	2	1	2	2
233	7/16/2024 11:20	823	2	1	1	1	1	2	1	1	1	1
235	7/16/2024 11:47	555	2	2	1	1	1	2	1	2	1	1
236	7/16/2024 11:50	954	2	1	1	2	2	2	1	1	1	1
237	7/16/2024 11:50	501	1	2	1	2	2	2	2	1	1	2
238	7/16/2024 11:56	711	1	1	1	1	2	2	2	1	1	1
239	7/16/2024 11:57	664	1	1	1	1	2	2	1	1	1	1
240	7/16/2024 12:01	5130	1	2	1	2	2	2	1	2	1	1
241	7/16/2024 12:17	689	2	2	1	1	2	2	1	1	1	1
242	7/16/2024 12:21	361	1	1	1	2	1	1	1	1	1	1
243	7/16/2024 12:23	413	2	1	1	1	2	2	1	1	1	1
244	7/16/2024 12:36	306	1	2	1	2	2	2	1	3	1	2
245	7/16/2024 12:36	422	2	2	1	2	2	2	2	2	1	1
246	7/16/2024 12:49	556	1	1	1	2	2	2	2	1	1	1
247	7/16/2024 13:23	343	1	1	1	1	1	2	2	1	1	2

Survey Data File

Respondent _ID	Q.B_3	Q.B_4	Q.C_1	Q.C_2	Q.C_3	Q.C_4	Q.C_5	Q.C_6	Q.C_7	Q.C_8	Q.C_9	Q.C_10	Q.D
224	1	1		1	1								1
225	2	1	1	1									1
226	1	1	1	1	1	1					1		1
228	1	1			1								1
229	1	1		1	1	1							1
230	1	1	1		1								1
231	3	2			1								1
232	1	2			1								1
233	1	1		1	1	1					1		1
235	1	1		1							1		1
236	1	1		1	1								1
237	1	1		1	1								1
238	2	1		1	1								1
239	1	1	1	1	1	1							1
240	1	2			1						1		1
241	1	2		1	1								1
242	1	1			1								1
243	1	2	1	1	1	1							1
244	1	2			1								1
245	1	1		1	1								1
246	2	2	1	1	1								1
247	1	2			1								1

Survey Data File

Respondent _ID	Q.E	Q.F_1	Q.F_2	Q.F_3	Q.F_4	Q.F_5	Q.F_6	Q.F_7	Q.F_8	Q.F_9	Q.F_10	Q.G	Consumer _Type
224	1			1								2	1
225	2												1
226	1	1	1	1	1							2	1
228	1			1	1							2	1
229	2												1
230	2												1
231													1
232													1
233	2												1
235	2												1
236													1
237													1
238	2												1
239	1	1	1	1	1							2	1
240													1
241	2												1
242													1
243	1	1	1	1	1							2	1
244													1
245													1
246													1
247	2												1

Survey Data File

Respondent _ID	IBO _Type	Q.H	Q.I	Q.J_1 _TEXT	Q.J_2	Purchase _Year	Estimated _Age_ Purchase	Q.K	Q.L_1	Q.L_2	Q.L_3	Q.L_4	Q.L_5
224	1	1	2	1998		2020	22	2		1			
225	0	1	2	1991		2020	29	2		1			
226	1	1	2	1995		2020	25	1			1		
228	1	1	2	1988		2020	32	2		1			
229	0	1	2	1973		2020	47	2	1		1		
230	0	1	1	1991		2021	30	1	1				
231	0	1	2	1989		2021	32	2		1			
232	0	2	2	1991		2021	30	1					
233	0	1	2	1959		2021	62	2		1			
235	0	2	1	1979		2020	41	2		1			
236	0	1	2	1999		2020	21	1		1			
237	0	1	2	1986		2020	34	1					
238	0	1	1	1984		2021	37	1					
239	1	1	1	1963		2020	57	2	1				
240	0	1	2	1997		2021	24	1					
241	0	1	2	1971		2020	49	2		1			
242	0	1	2	1983		2021	38	2		1			
243	1	1	2	1998		2020	22	2		1			
244	0	2	2	1993		2020	27	1	1	1			
245	0	1	2	1996		2020	24	1					
246	0	1	1	1967		2020	53	2		1			
247	0	1	2	1990		2020	30	2		1			

Survey Data File

Respondent _ID	Q.L_6	Q.L_7	Q.L_8	Q.M	Q.State	Q.Region	Q.N	Q.O	Q.O_6 _TEXT	Q.P
224				60443	IL	1	1	6	Confirm	4
225				60628	IL	1	1	6	CONFIRM	4
226				30317	GA	3	1	6	Confirm	4
228				08302	NJ	2	1	6	CONFIRM	4
229				22031	VA	3	1	6	confirm	4
230				08901	NJ	2	1	6	Confirm	2
231				48224	MI	1	1	6	Confirm	4
232	1			07302	NJ	2	1	6	confirm	2
233				11206	NY	2	1	6	CONFIRM	4
235				11411	NY	2	1	6	CONFIRM	4
236	1			90802	CA	4	1	6	CONFIRM	4
237	1			89121	NV	4	1	6	Confirm	4
238			1	10710	NY	2	1	6	Confirm	4
239				34113	FL	3	1	6	Confirm	4
240		1		30068	GA	3	1	6	Confirm	4
241				30047	GA	3	1	6	CONFIRM	2
242				60651	IL	1	1	6	Confirm	4
243				20910	MD	3	1	6	CONFIRM	2
244				07508	NJ	2	1	6	confirm	4
245		1		78640	TX	3	1	6	Confirm	4
246				91101	CA	4	1	6	CONFIRM	1
247				60623	IL	1	1	6	Confirm	4

Survey Data File

Respondent _ID	Q.1_TEXT	Q.1_DK	Q.1_ Code1	Q.1_ Code2	Q.1_ Code98	Q.1_ Code99	Q.2_1	Q.2_2	Q.3_1
224	I expected to learn the ins and outs of trading and how to properly read charts.			1			1	2	1
225	Training (self-paced and live)				1		1	3	2
226	Quick money		1				1	2	2
228	Financial gain		1				1	2	2
229	I expected that I would learn how to make money trading		1	1			1	2	1
230	Wanted to learn and make money		1	1			1	3	3
231	A way to make extra money		1				1	3	2
232	i wanted to learn about crypto to start buying and holding			1			1	2	1
233	Information about the industry, specific terminology used, factors influencing the market and techniques to trade.			1			1	2	1
235	I expected to get a better understanding of trading to ensure my future success.			1			1	2	2
236	I expected to learn how to become on of the high earning leaders with people under my belt		1				2	2	
237	Learn to trade better			1			1	2	1
238	Training on how to learn to trade. And live trading with experts			1			1	2	2
239	I expected to earn money through the Forex market and help other do the same.		1	1			1	1	2
240	Clear knowledge about the trading in forex			1			1	2	1
241	to learn how to trade cryptocurrency			1			1	2	2
242	I thought there would be live zoom training. IM Acadamy had to much to navigate. I could follow				1		1	2	1
243	I expected to get a deep understanding of how to trade and earn money.		1	1			1	2	2
244		1				1	1	2	2
245	More knowledge to get an extra income		1				1	3	1
246	I expected to learn about Forex and trading thereof.			1			1	2	2
247	Knowledge about how to ready patterns to make profit		1	1			1	1	1

Survey Data File

Respondent _ID	Q.3_2	Q.4_1	Q.4_2	Q.5	Q.6_TEXT	Q.6_DK	Q.6_ Code1	Q.6_ Code2	Q.6_ Code3
224		1		1					
225		1		1					
226		2		1					
228		2		1					
229		1		1					
230		2		1					
231		1		1					
232		1		2	Because i was still learning and i didn't want to risk it				1
233		2		1					
235		2		2	I traded on dummy accounts and based on my losses I did not think I was ready to trade in real time.				1
236				1					
237		2		1					
238		1		1					
239	2	2	2	1					
240		1		1					
241		1		2	Because I didnt feel confident enough to trade so my money is still in the trading wallet to this day				1
242		1		1					
243		1		1					
244		1		1					
245		2		1					
246		1		1					
247	1	1	1	1					

Survey Data File

Respondent _ID	Q.6_ Code4	Q.6_ Code98	Q.6_ Code99	Q.7	Q.8	Q.9	Q.10_1	Q.10_2	Q.11	Q.12_1	Q.12_2	Q.13_1	Q.13_2
224				3	1	1	1	2	1	1	2	1	2
225				2	2								
226				3	1	2			1	1	1	1	2
228				3	1	1	1	1	1	1	2	1	2
229				1	1	1	1	2	1	1	3		
230				3	2								
231				3	3								
232					1	1	1	2	1	1	2		
233				3	1	1	1	2	1	2	2		
235					2								
236				3	1	2			1	2	2		
237				2	2								
238				3	1	2			2				
239				3	1	2			1	2	2	1	2
240				2	2								
241					1	1	1	2	1	1	2		
242				3	2								
243				3	1	1	1	2	1	1	2	1	2
244				4	2								
245				3	2								
246				3	2								
247				3	2								

Survey Data File

Respondent _ID	Q.14	Q.15	Q.16	Q.17	Q.18	Q.19	Q.20_1	Q.20_2	Q.20_3	Q.21_1	Q.21_2	Q.21_3
224	1	6	60443		2	1	1	1				
225			60628		2	1	1	1				
226	1	6	30317		2	1	1	1				
228	1	3	08302		2	1	1	1				
229			22031		2	1	1	1				
230			08901		2	1	1	1				
231			48224		2	1	1	1				
232			07302		2	1	1	1				
233			11206		2	1	1	1				
235			11411		2	1	1	1				
236			90802		2	1	1	1				
237			89121		2	1	1	1				
238			10710		2	1	1	1				
239	1	2	34113		2	1	1	1				
240			30068		2	1	1	1				
241			30047		2	1	1	1				
242			60651		2	1	1	1				
243	2		20910		2	1	1	1				
244			07508		2	1	1	1				
245			78640		2	1	1	1				
246			91101		2	1	1	1				
247			60623		2	1	1	1				

Survey Data File

Respondent _ID	StartDate	Duration_ in_seconds	Random _order	Reverse _order	Q.A_1	Q.A_2	Q.A_3	Q.A_4	Q.A_5	Q.A_6	Q.B_1	Q.B_2
248	7/16/2024 14:13	540	1	1	1	2	2	2	2	2	1	2
249	7/16/2024 14:13	346	1	2	1	2	2	2	2	1	1	2
251	7/16/2024 14:38	344	2	2	1	2	2	2	1	2	1	1
252	7/16/2024 14:54	696	1	1	1	1	2	2	1	1	1	1
253	7/16/2024 14:54	420	2	1	1	1	2	2	1	1	1	1
255	7/16/2024 15:50	626	2	1	1	1	2	2	1	1	1	1
256	7/16/2024 16:11	516	2	2	1	2	3	2	1	1	2	1
257	7/16/2024 16:42	456	1	1	1	1	1	2	2	1	1	1
258	7/16/2024 20:31	764	2	2	1	3	2	2	2	2	1	1
259	7/16/2024 21:43	623	2	2	1	1	1	2	1	1	1	2
260	7/17/2024 1:49	425	1	1	1	1	1	2	1	1	1	1
261	7/17/2024 3:01	504	2	2	1	1	2	2	2	2	1	1
262	7/17/2024 3:05	558	1	1	1	2	2	2	2	2	1	2
263	7/17/2024 6:06	618	1	2	1	1	2	1	1	1	1	1
264	7/17/2024 6:31	1520	2	1	1	1	2	2	2	2	1	2
265	7/17/2024 8:16	442	2	2	1	2	2	2	2	2	1	2
266	7/17/2024 9:00	395	1	2	1	2	2	2	1	1	1	1

Survey Data File

Respondent _ID	Q.B_3	Q.B_4	Q.C_1	Q.C_2	Q.C_3	Q.C_4	Q.C_5	Q.C_6	Q.C_7	Q.C_8	Q.C_9	Q.C_10	Q.D
248	2	3			1								1
249	1	2			1								1
251	1	1	1		1								1
252	1	2		1	1						1		1
253	2	1			1	1							1
255	1	1		1	1								1
256	2	2		1	1								1
257	1	1									1		
258	1	1	1		1	1							1
259	1	1		1	1	1					1		1
260	1	1		1									1
261	1	2		1	1								1
262	1	1		1	1								1
263	1	1		1	1	1							1
264	1	2		1	1								1
265	1	1		1	1								1
266	1	2		1	1								1

Survey Data File

Respondent _ID	Q.E	Q.F_1	Q.F_2	Q.F_3	Q.F_4	Q.F_5	Q.F_6	Q.F_7	Q.F_8	Q.F_9	Q.F_10	Q.G	Consumer _Type
248													1
249													1
251													1
252	1			1								2	1
253	2												1
255	2												1
256													1
257	1				1							2	0
258													1
259	3												1
260	1		1									2	1
261	2												1
262													1
263	2												1
264	2												1
265													1
266													1

Survey Data File

Respondent _ID	IBO _Type	Q.H	Q.I	Q.J_1 _TEXT	Q.J_2	Purchase _Year	Estimated _Age_ Purchase	Q.K	Q.L_1	Q.L_2	Q.L_3	Q.L_4	Q.L_5
248	0	1	1	1994		2020	26	2		1			
249	0	1	2	1980		2020	40	2		1			
251	0	1	2	1996		2020	24	2					
252	1	1	1	1991		2020	29	3		1			
253	0	1	2	1998		2021	23	2		1			
255	0	2	2	1952		2021	69	2	1				
256	0	3	2	1999		2021	22	2		1			
257	1		1		1	2020		4					
258	0	2	2	2001		2020	19	2		1			
259	0	3	2	1986		2020	34	2		1			
260	1	1	2	1985		2022	37	1		1			
261	0	1	2	1994		2020	26	2		1			
262	0	1	2		1	2021		4					
263	0	1	1	1995		2020	25	2		1			
264	0	2	2	1996		2021	25	1	1				
265	0	2	1	1997		2020	23	2					
266	0	1	2	2002		2021	19	2	1				

Survey Data File

Respondent _ID	Q.L_6	Q.L_7	Q.L_8	Q.M	Q.State	Q.Region	Q.N	Q.O	Q.O_6 _TEXT	Q.P
248				94589	CA	4	1	6	Confirm	2
249				64131	MO	1	1	6	Confirm	4
251	1			11208	NY	2	1	6	Confirm	4
252	1			48228	MI	1	1	6	Confirm	4
253				30312	GA	3	1	6	CONFIRM	4
255				27591	NC	3	2	6	CONFIRM	4
256				46216	IN	1	1	6	CONFIRM	4
257			1	03253	NH	2	1	6	Confirm	4
258				28732	NC	3	1	6	Confirm	4
259				89074	NV	4	1	6	CONFIRM	4
260				77034	TX	3	1	6	CONFIRM	4
261				21740	MD	3	1	6	Confirm	4
262			1	60616	IL	1	1	6	Confirm	4
263				36693	AL	3	1	6	Confirm	4
264				33138	FL	3	1	6	Confirm	4
265		1		21244	MD	3	1	6	Confirm	4
266				75006	TX	3	1	6	CONFIRM	4

Survey Data File

Respondent _ID	Q.1_TEXT	Q.1_DK	Q.1_ Code1	Q.1_ Code2	Q.1_ Code98	Q.1_ Code99	Q.2_1	Q.2_2	Q.3_1
248	I expected to learn different trading strategies and how to look at the forex market to make sense of it.			1			1	2	1
249	Learn to trade and generate more income		1	1			1	2	2
251		1				1	1	1	2
252	A new money making skill		1		1		1	2	1
253	I wanted to become a millionaire and quickly.		1				1	2	1
255	I wanted/want to learn to effectively trade to successfully create income.		1	1			2	2	
256	I was expecting to learn a way to make money faster by trading and what to be looking for on the in trends so I can be confident when it's time to trade		1	1			1	2	1
257									
258		1				1	1	3	1
259	To learn how to make enough money to live off of and also reinvest it to create generational wealth		1				1	2	2
260	The ability to learn how to trade and increase my monthly income.		1	1			1	2	2
261	No				1		2	1	
262	How to read and invest stocks. How to read the candles and the timing of when to plug in numbers			1			1	2	2
263	I expected to gain the knowledge of a high income earning skill.		1				1	1	2
264	Get tools to learn how to make money from home		1				1	2	1
265	Knowledge				1		1	2	2
266	I expected guidance from live mentors as well in in order correct information to teach me on my own time				1		1	2	2

Survey Data File

Respondent _ID	Q.3_2	Q.4_1	Q.4_2	Q.5	Q.6_TEXT	Q.6_DK	Q.6_ Code1	Q.6_ Code2	Q.6_ Code3
248		1		1					
249		2		1					
251	2	1	3	2	It was hard to learn and remember		1		
252		2		1					
253		1		1					
255				2	I cannot make the app work on my phone. I was not diligent enough to acquire that skill.				
256		1		1					
257									
258		1		1					
259		1		2	Never actually learned how the systems worked		1		1
260		1		1					
261				2	The people who recruited us, who did our hands on training weren't much help. It's like they were learning from us and all they did was recruit. So I wasn't understanding the online trainings from IM Mastery Academy because their hands on training wasn't that great.		1		
262		1		1					
263	2	1	1	1					
264		1		2	Wasn't at the right moment in my life				
265		1		2	The scammed me			1	
266		1		2	I only traded with the trades the add on provided I never did any of my own as I didn't feel equipped				1

Survey Data File

Respondent _ID	Q.6_ Code4	Q.6_ Code98	Q.6_ Code99	Q.7	Q.8	Q.9	Q.10_1	Q.10_2	Q.11	Q.12_1	Q.12_2	Q.13_1	Q.13_2
248				3	2								
249				3	1	1	1	2	1	1	2		
251					1	1	1	1	1	1	3		
252				1	2							1	3
253				3	2								
255	1				2								
256				2	1	1	1	2	1	1	2		
257					3							3	3
258				3	1	2			1	1	2		
259					1	1	1	2	1	1	2		
260				3	1	1	1	2	1	1	2	1	2
261		1			2								
262				3	1	1	1	3	1	1	2		
263				3	1	2			1	1	1		
264	1				2								
265					1	1	1	2	1	1	2		
266					1	1	1	2	1	1	2		

Survey Data File

Respondent _ID	Q.14	Q.15	Q.16	Q.17	Q.18	Q.19	Q.20_1	Q.20_2	Q.20_3	Q.21_1	Q.21_2	Q.21_3
248			94589		2	1	1	1				
249			64131		2	1	1	1				
251			11208		2	1	1	1				
252	1	7	48228		2	1	1	1				
253			30312		2	1	1	1				
255			27591		2	1	1	1				
256			46216		2	1	1	1				
257	1	7	03253		2	1	1	1				
258			28732		2	1	1	1				
259			89074		2	1	1	1				
260	1	5	77034		2	1	1	1				
261			21740		2	1	1	1				
262			60616		2	1	1	1				
263			36693		2	1	1	1				
264			33138		2	1	1	1				
265			21244		2	1	1	1				
266			75006		2	1	1	1				

Survey Data File

Respondent _ID	StartDate	Duration_ in_seconds	Random _order	Reverse _order	Q.A_1	Q.A_2	Q.A_3	Q.A_4	Q.A_5	Q.A_6	Q.B_1	Q.B_2
267	7/17/2024 11:13	1035	2	1	1	3	2	2	2	2	1	1
268	7/17/2024 12:36	1042	1	2	1	3	3	2	2	1	1	1
269	7/17/2024 12:42	1159	2	2	1	1	2	2	1	1	1	1
270	7/17/2024 14:37	825	2	2	1	2	2	2	1	1	1	1
271	7/17/2024 15:20	1332	1	1	1	3	2	3	2	2	1	1
272	7/17/2024 15:44	285	1	2	1	2	2	2	2	2	1	1
273	7/17/2024 15:48	281	1	2	1	2	1	2	3	1	1	2
274	7/17/2024 15:51	718	2	1	1	3	2	3	1	1	1	3
275	7/17/2024 15:53	367	2	2	1	1	2	2	1	1	1	1
277	7/17/2024 16:01	289	2	2	1	2	2	2	1	1	1	2
279	7/17/2024 16:23	545	1	2	1	1	2	2	1	1	1	1
281	7/17/2024 16:31	352	2	1	1	1	2	2	2	1	2	1
283	7/17/2024 16:47	525	2	2	1	1	2	1	1	2	1	1

Survey Data File

Respondent _ID	Q.B_3	Q.B_4	Q.C_1	Q.C_2	Q.C_3	Q.C_4	Q.C_5	Q.C_6	Q.C_7	Q.C_8	Q.C_9	Q.C_10	Q.D
267	1	2	1	1	1	1							1
268	1	1		1	1	1							1
269	1	1	1	1	1	1							1
270	1	1			1								1
271	1	2		1		1							1
272	1	1			1								1
273	1	2		1	1								1
274	3	3	1	1	1	1							1
275	1	1	1	1	1	1							1
277	2	1			1								1
279	1	1		1	1						1		1
281	1	2	1	1	1						1		1
283	1	2		1	1	1					1		1

Survey Data File

Respondent _ID	Q.E	Q.F_1	Q.F_2	Q.F_3	Q.F_4	Q.F_5	Q.F_6	Q.F_7	Q.F_8	Q.F_9	Q.F_10	Q.G	Consumer _Type
267													1
268													1
269	1	1	1	1	1							2	1
270													1
271													1
272													1
273													1
274													1
275	2												1
277													1
279	2												1
281	1		1	1								2	1
283	1		1	1	1					1		2	1

Survey Data File

Respondent _ID	IBO _Type	Q.H	Q.I	Q.J_1 _TEXT	Q.J_2	Purchase _Year	Estimated _Age_ Purchase	Q.K	Q.L_1	Q.L_2	Q.L_3	Q.L_4	Q.L_5
267	0	1	2	1994		2021	27	2		1			
268	0	1	2	1994		2020	26	1		1			
269	1	1	2	1994		2020	26	2		1			
270	0	2	2	1994		2020	26	2		1			
271	0	1	2	1991		2021	30	1	1				
272	0	1	2	1998		2021	23	2		1			
273	0	1	2	1977		2022	45	1					
274	0	3	2	2000		2020	20	2					
275	0	1	2	1996		2020	24	1		1		1	
277	0	1	2	2000		2020	20	1					
279	0	1	2	1980		2020	40	2		1			
281	1	1	2	1997		2020	23	2		1			
283	1	1	1	1997		2020	23	1	1		1		

Survey Data File

Respondent _ID	Q.L_6	Q.L_7	Q.L_8	Q.M	Q.State	Q.Region	Q.N	Q.O	Q.O_6 _TEXT	Q.P
267				30281	GA	3	1	6	CONFIRM	4
268				11224	NY	2	1	6	Confirm	4
269				30088	GA	3	1	6	Confirm	4
270				30265	GA	3	1	6	CONFIRM	4
271				98902	WA	4	1	6	CONFIRM	4
272				35215	AL	3	1	6	Confirm	4
273			1	73142	OK	3	1	6	CONFIRM	4
274			1	92805	CA	4	1	6	CONFIRM	2
275				19335	PA	2	1	6	CONFIRM	4
277	1			97402	OR	4	1	6	Confirm	4
279				15132	PA	2	1	6	CONFIRM	4
281				11370	NY	2	1	6	Confirm	4
283				98107	WA	4	1	6	CONFIRM	4

Survey Data File

Respondent _ID	Q.1_TEXT	Q.1_DK	Q.1_ Code1	Q.1_ Code2	Q.1_ Code98	Q.1_ Code99	Q.2_1	Q.2_2	Q.3_1
267	I expected to learn about trading in the foreign exchange market and for the training to actually be helpful.			1			1	2	1
268	I expected to learn how to read the market			1			1	1	1
269		1				1	1	2	1
270	Forex trading and how to make money in minutes. Also, they had a new tool; drop shipping that I was interested in.		1	1			1	2	1
271	Initially I had no expectation because I didn't know what to expect after being in attendance of an informational about the academy itself. When I made the decision to purchase online training about trading, I was able to attend various zoom links of how to go about the academy. So as I explored the academy itself I was able to utilize the platform like a textbook to learn the terminology in understanding trading. I then attended an event in which supported me I what platform I wanted to endeavor.					1	1	3	1
272	I expected tips on the best way to trade to make the biggest profit		1	1			1	2	2
273	I expected to make money		1				1	1	2
274	T O LEARN A SKILL				1		2	3	
275	I thought I was going to be taught how to trade efficiently			1			1	2	3
277	I expected to learn how to start trading immediately not how to get other people to join in trading			1			2	2	
279	To learn to be a day trader and the pros and cons to trading			1			1	2	1
281	Training on the market and mentorship			1			1	2	2
283	I expected to get training on how to make profitable market trades		1	1			1	2	2

Survey Data File

Respondent _ID	Q.3_2	Q.4_1	Q.4_2	Q.5	Q.6_TEXT	Q.6_DK	Q.6_ Code1	Q.6_ Code2	Q.6_ Code3
267		1		1					
268	2	1	2	1					
269		2		1					
270		2		1					
271		1		1					
272		3		1					
273	2	1	1	2	Because i lost money on the first try and gave up				1
274				3					
275		1		1					
277				2	I was not taught right		1		
279		2		1					
281		1		1					
283		1		2	The platform was advertised to train about these things however became very insistent on sharing the information and trying to sell other products, it became deceiving and I actually got robbed by serveral members of the 'team' I was allegedly a part of for sums equaling over 4000k of personal funds		1	1	

Survey Data File

Respondent _ID	Q.6_ Code4	Q.6_ Code98	Q.6_ Code99	Q.7	Q.8	Q.9	Q.10_1	Q.10_2	Q.11	Q.12_1	Q.12_2	Q.13_1	Q.13_2
267				3	1	2			1	1	2		
268				1	1	1	1	2	1	1	2		
269				4	1	1	1	2	1	1	2	1	2
270				3	1	1	1	2	1	1	2		
271				4	2								
272				2	1	2			1	2	2		
273		1			2								
274					1	2			1	3	3		
275				3	1	1	1	2	1	1	2		
277					1	2			1	1	2		
279				1	1	1	2	2	1	2	2		
281				3	1	2			3			1	2
283		1			1	1	1	1	1	1	2	1	2

Survey Data File

Respondent _ID	Q.14	Q.15	Q.16	Q.17	Q.18	Q.19	Q.20_1	Q.20_2	Q.20_3	Q.21_1	Q.21_2	Q.21_3
267			30281		2	1	1	1				
268			11224		2	1	1	1				
269	1	7	30088		2	1	1	1				
270			30265		2	1	1	1				
271			98902		2	1	1	1				
272			35215		2	1	1	1				
273			73142		2	1	1	1				
274			92805		2	1	1	1				
275			19335		2	1	1	1				
277			97402		2	1	1	1				
279			15132		2	1	1	1				
281	1	3	11370		2	1	1	1				
283	1	6	98107		2	1	1	1				

Survey Data File

Respondent _ID	StartDate	Duration_ in_seconds	Random _order	Reverse _order	Q.A_1	Q.A_2	Q.A_3	Q.A_4	Q.A_5	Q.A_6	Q.B_1	Q.B_2
284	7/17/2024 16:50	409	1	1	1	2	2	2	1	2	1	1
285	7/17/2024 17:00	569	1	1	1	1	1	2	1	1	1	1
286	7/17/2024 17:04	482	2	2	1	1	1	1	1	1	1	2
287	7/17/2024 17:13	575	2	2	1	1	2	2	2	2	1	1
288	7/17/2024 17:18	393	2	1	1	2	1	2	1	1	1	1
289	7/17/2024 17:33	232	1	1	1	2	2	2	1	1	1	2
290	7/17/2024 17:33	302	2	2	1	2	2	2	1	1	1	1
291	7/17/2024 17:48	419	1	2	1	1	1	2	1	1	1	1
292	7/17/2024 18:08	977	2	1	1	1	1	2	1	1	1	1
293	7/17/2024 18:47	338	1	2	1	2	2	2	1	1	1	2
294	7/17/2024 19:15	898	2	1	1	2	2	2	1	1	1	2
295	7/17/2024 20:38	557	1	2	1	1	2	2	2	2	1	1
296	7/17/2024 21:00	410	1	1	1	1	2	1	1	1	1	1
297	7/17/2024 23:02	298	1	1	1	2	2	2	1	1	1	1
298	7/17/2024 23:14	760	2	2	1	2	2	2	1	1	1	1
299	7/17/2024 23:33	359	2	1	1	1	1	2	1	1	1	1

Survey Data File

Respondent _ID	Q.B_3	Q.B_4	Q.C_1	Q.C_2	Q.C_3	Q.C_4	Q.C_5	Q.C_6	Q.C_7	Q.C_8	Q.C_9	Q.C_10	Q.D
284	1	2			1								1
285	1	1	1	1	1								1
286	2	2			1								1
287	1	1	1	1	1	1							1
288	1	1	1	1	1	1							1
289	2	2			1								1
290	1	1			1	1							1
291	1	1	1	1	1	1							1
292	2	1	1	1	1	1							2
293	2	2			1								1
294	1	2		1	1								1
295	1	2		1	1	1							1
296	2	2		1	1						1		1
297	1	1			1								1
298	1	1		1	1								1
299	1	1	1	1	1	1							1

Survey Data File

Respondent _ID	Q.E	Q.F_1	Q.F_2	Q.F_3	Q.F_4	Q.F_5	Q.F_6	Q.F_7	Q.F_8	Q.F_9	Q.F_10	Q.G	Consumer _Type
284													1
285	1	1	1	1								2	1
286	2												1
287	1	1	1	1	1							2	1
288													1
289													1
290													1
291	1	1	1	1	1							2	1
292	1	1	1	1	1							2	0
293													1
294													1
295	1									1			1
296	2												1
297													1
298													1
299	1										1		1

Survey Data File

Respondent _ID	IBO _Type	Q.H	Q.I	Q.J_1 _TEXT	Q.J_2	Purchase _Year	Estimated _Age_ Purchase	Q.K	Q.L_1	Q.L_2	Q.L_3	Q.L_4	Q.L_5
284	0	2	1	1982		2020	38	2			1		
285	1	1	2	2001		2020	19	1	1	1			
286	0	2	2	1988		2020	32	2		1			
287	1	1	2	1989		2020	31	2		1			
288	0	1	2	1997		2020	23	2		1			
289	0	2	2	2002		2021	19	2		1			
290	0	1	2	2003		2021	18	2		1			
291	1	1	2	1983		2020	37	2		1			
292	1		1	1970		2020	50	1	1				
293	0	2	2	2003		2020	17	2		1			
294	0	2	2	1983		2021	38	2	1				
295	0	1	1	1959		2020	61	2		1			
296	0	1	1	1986		2021	35	2		1	1		
297	0	1	2	1994		2021	27	2	1	1			
298	0	3	2	1986		2022	36	1	1		1		
299	0	1	2	1993		2021	28	4					1

Survey Data File

Respondent _ID	Q.L_6	Q.L_7	Q.L_8	Q.M	Q.State	Q.Region	Q.N	Q.O	Q.O_6 _TEXT	Q.P
284				38115	TN	3	1	6	CONFIRM	4
285				10456	NY	2	1	6	Confirm	4
286				33301	FL	3	1	6	Confirm	4
287				30274	GA	3	1	6	CONFIRM	4
288				21206	MD	3	1	6	CONFIRM	4
289				02324	MA	2	1	6	CONFIRM	4
290				33313	FL	3	1	6	CONFIRM	4
291				37128	TN	3	1	6	Confirm	2
292				33026	FL	3	1	6	CONFIRM	2
293				02171	MA	2	1	6	CONFIRM	4
294				98503	WA	4	1	6	CONFIRM	4
295				30058	GA	3	1	6	CONFIRM	2
296				55312	MN	1	1	6	CONFIRM	3
297				48331	MI	1	1	6	confirm	4
298				95842	CA	4	1	6	CONFIRM	4
299				34759	FL	3	1	6	Confirm	4

Survey Data File

Respondent _ID	Q.1_TEXT	Q.1_DK	Q.1_ Code1	Q.1_ Code2	Q.1_ Code98	Q.1_ Code99	Q.2_1	Q.2_2	Q.3_1
284	Knowledge about how it functions and training in making the right decisions to become profitable.		1	1			1	2	2
285	People skills, leadership skills				1		2	2	
286	I expected to learn about forex trading and different methods to make smart trades.			1			1	2	1
287	I expected to learn how to trade currencies and stocks in the market.			1			1	2	2
288		1				1	1	1	3
289	I expected to get money through trading and build a community		1	1			1	2	1
290	To learn how to use the foreign exchange market.			1			1	2	2
291	A better understanding of the foreign exchange markets, how to read charts, how and when to trade, and increased income.		1	1			1	2	1
292									
293		1				1	1	2	1
294	I wanted to learn how to trade forex as a way to supplement my income and hopefully teach my children how to make money from an earlier age.		1	1			1	2	2
295	Learn the art of Forex trading. Wanted to learn also how to read candlesticks; develop strategies for trading in order to make a consistent profit		1	1			2	2	
296	I purchased with the expectation that I would learn how to create a other stream of revenue and learn how to trade forex.		1	1			1	2	1
297	information and knowledge				1		1	1	1
298	I expected to be taught by online classes with real people teaching them and to be able to know how to trade with that knowledge. They upsold a lot and I had to go hours of reading or recorded videos no real contact with anyone other the Facebook chats			1			1	2	2
299	No				1		1	2	2

Survey Data File

Respondent _ID	Q.3_2	Q.4_1	Q.4_2	Q.5	Q.6_TEXT	Q.6_DK	Q.6_ Code1	Q.6_ Code2	Q.6_ Code3
284		1		1					
285				1					
286		1		1					
287		1		2	I wasn't confident that the training had properly equipped me to make my own trades.		1		1
288	2	3	3	3					
289		1		1					
290		1		1					
291		2		1					
292									
293		1		1					
294		1		2	I used test accounts when learning to practice trades using what I was learning. I never got to the point that was successful enough to risk real money.				1
295				1					
296		2		1					
297	2	1	2	1					
298		1		2	I paid \$300+ for 3 months of the program. Reading and studying on my own. By the 3 rd month o realized the program wasn't for it was a pyramid scheme and I searched for more one on one training elsewhere			1	
299		1		2	Didn't fully understand or have the help		1		1

Survey Data File

Respondent _ID	Q.6_ Code4	Q.6_ Code98	Q.6_ Code99	Q.7	Q.8	Q.9	Q.10_1	Q.10_2	Q.11	Q.12_1	Q.12_2	Q.13_1	Q.13_2
284				3	2								
285				3	1	1			1	1	1	1	2
286				3	2								
287					1	1	1	2	1	1	2	1	2
288					3								
289				2	2								
290				3	1	1	1	2	1	1	2		
291				3	1	1	1	2	1	1	2	1	2
292					1							1	2
293				3	2								
294					2								
295				3	2								
296				1	2								
297				3	1	1	1	2	1	1	2		
298					2								
299					3								

Survey Data File

Respondent _ID	Q.14	Q.15	Q.16	Q.17	Q.18	Q.19	Q.20_1	Q.20_2	Q.20_3	Q.21_1	Q.21_2	Q.21_3
284			38115		2	1	1	1				
285	1	4	10456		2	1	1	1				
286			33301		2	1	1	1				
287	2		30274		2	1	1	1				
288			21206		2	1	1	1				
289			02324		2	1	1	1				
290			33313		2	1	1	1				
291	1	5	37128		2	1	1	1				
292	2		33026		2	1	1	1				
293			02171		2	1	1	1				
294			98503		2	1	1	1				
295			30058		2	1	1	1				
296			55312		2	1	1	1				
297			48331		2	1	1	1				
298			95842		2	1	1	1				
299			34759		2	1	1	1				

Survey Data File

Respondent _ID	StartDate	Duration_ in_seconds	Random _order	Reverse _order	Q.A_1	Q.A_2	Q.A_3	Q.A_4	Q.A_5	Q.A_6	Q.B_1	Q.B_2
300	7/17/2024 23:37	377	1	2	1	2	2	2	2	2	1	1
301	7/18/2024 0:05	413	2	1	1	2	2	2	1	2	1	1
302	7/18/2024 4:42	385	1	1	1	1	1	2	2	2	1	1
303	7/18/2024 4:44	1094	2	1	1	1	1	2	1	1	1	1
304	7/18/2024 6:51	222	1	1	1	2	2	2	1	1	1	2
305	7/18/2024 7:35	519	2	2	1	2	2	2	1	1	1	2
306	7/18/2024 8:24	368	1	1	1	2	1	2	2	1	1	2
307	7/18/2024 8:44	643	2	1	1	1	2	2	1	1	1	1
308	7/18/2024 8:49	328	2	2	1	2	2	2	1	1	1	2
309	7/18/2024 8:55	551	2	2	1	2	2	2	2	2	1	1
310	7/18/2024 9:10	4045	1	2	1	2	2	2	1	2	1	1
311	7/18/2024 9:14	740	1	1	1	1	1	2	1	2	1	2
312	7/18/2024 9:20	894	1	1	1	3	1	2	1	1	1	2
313	7/18/2024 9:40	450	1	2	1	2	1	1	1	1	1	3
314	7/18/2024 10:04	2411	1	1	1	1	1	2	1	1	1	1
315	7/18/2024 10:06	476	1	2	1	2	1	1	1	1	1	1
316	7/18/2024 10:32	319	1	1	1	2	2	2	2	1	1	1
317	7/18/2024 11:05	530	2	2	1	1	2	2	2	2	1	1
318	7/18/2024 11:08	455	1	1	1	1	2	2	1	2	1	1

Survey Data File

Respondent _ID	Q.B_3	Q.B_4	Q.C_1	Q.C_2	Q.C_3	Q.C_4	Q.C_5	Q.C_6	Q.C_7	Q.C_8	Q.C_9	Q.C_10	Q.D
300	2	1		1	1	1							1
301	1	1			1								1
302	1	1			1						1		1
303	1	1	1	1	1	1					1		1
304	2	2			1								1
305	1	1		1	1								1
306	2	1			1								1
307	1	2	1	1	1	1					1		1
308	2	1		1	1								1
309	1	1	1	1	1	1							1
310	1	2			1								1
311	1	1		1	1	1							1
312	2	2			1								1
313	1	1			1								1
314	1	2		1	1								1
315	1	1		1	1								1
316	1	2		1	1								1
317	1	1			1								1
318	2	2			1								1

Survey Data File

Respondent _ID	Q.E	Q.F_1	Q.F_2	Q.F_3	Q.F_4	Q.F_5	Q.F_6	Q.F_7	Q.F_8	Q.F_9	Q.F_10	Q.G	Consumer _Type
300													1
301													1
302	2												1
303	1	1	1	1	1					1		2	1
304													1
305													1
306													1
307	1	1	1	1						1		2	1
308													1
309													1
310													1
311	3												1
312													1
313													1
314	1		1	1								2	1
315													1
316													1
317	1			1								2	1
318	2												1

Survey Data File

Respondent _ID	IBO _Type	Q.H	Q.I	Q.J_1 _TEXT	Q.J_2	Purchase _Year	Estimated _Age_ Purchase	Q.K	Q.L_1	Q.L_2	Q.L_3	Q.L_4	Q.L_5
300	0	1	2	1991		2020	29	2		1			
301	0	2	2	1996		2021	25	2		1			
302	0	3	2	1982		2021	39	2					
303	1	1	2	1997		2020	23	2		1			
304	0	2	2	2000		2020	20	2		1			
305	0	2	3	2001		2020	19	2	1	1			
306	0	1	1	1978		2020	42	2		1			
307	1	1	2	1996		2020	24	2		1			
308	0	2	2	1995		2020	25	2		1			
309	0	1	2	1999		2020	21	2		1			
310	0	2	2	1987		2021	34	2		1			
311	0	1	1	1986		2020	34	2		1			
312	0	2	2	1990		2020	30	1					
313	0	2	2	1996		2020	24	2		1			
314	1	1	2	1984		2021	37	2		1			
315	0	1	2	1996		2020	24	2					
316	0	1	2	1996		2020	24	2	1	1			
317	1	1	1	1972		2022	50	2	1				
318	0	1	2	1996		2020	24	2		1			

Survey Data File

Respondent _ID	Q.L_6	Q.L_7	Q.L_8	Q.M	Q.State	Q.Region	Q.N	Q.O	Q.O_6 _TEXT	Q.P
300				20018	DC	3	1	6	CONFIRM	4
301				60628	IL	1	1	6	CONFIRM	4
302	1			11236	NY	2	1	6	CONFIRM	2
303				30215	GA	3	1	6	Confirm	4
304				76712	TX	3	1	6	CONFIRM	4
305				70501	LA	3	1	6	CONFIRM	4
306				20746	MD	3	2	6	Confirm	4
307				73114	OK	3	1	6	Confirm	4
308				94565	CA	4	1	6	confirm	1
309				33813	FL	3	2	6	Confirm	4
310				50701	IA	1	1	6	Confirm	4
311				48238	MI	1	1	6	Confirm	4
312	1			33324	FL	3	1	6	CONFIRM	4
313				30318	GA	3	1	6	CONFIRM	1
314	1			94403	CA	4	1	6	Confirm	4
315			1	76063	TX	3	2	6	CONFIRM	4
316				30339	GA	3	1	6	CONFIRM	4
317				75165	TX	3	1	6	Confirm	4
318				70710	LA	3	1	6	CONFIRM	4

Survey Data File

Respondent _ID	Q.1_TEXT	Q.1_DK	Q.1_ Code1	Q.1_ Code2	Q.1_ Code98	Q.1_ Code99	Q.2_1	Q.2_2	Q.3_1
300	I expected to learn the fundamentals skills needed to learn how to trade on my own			1			1	2	2
301	I exp cared to learn about the definition of trading, how trading works and the best times to put in trades.			1			1	2	1
302	A better understanding of trading in Forex and Crypto			1			1	2	2
303	I expected to learn more about the market and make money		1	1			1	2	1
304	I don't know					1	1	2	3
305	A clear understanding of the stock and crypto markets			1			1	2	1
306	To learn about trading forex			1			1	1	2
307	Learn how to trade in the foreign exchange market			1			1	2	2
308		1				1	1	2	1
309	250 dollars				1		1	1	1
310		1				1	1	2	2
311		1				1	1	3	1
312	Knowledge to be able to become financially stable		1				1	2	2
313	I expected to learn a trade that allowed me to add another stream of income. It was marketed to me that I would be able to understand the market.		1	1			1	2	2
314	I thought I would learn how to understand chart analysis and how to trade in the foreign exchange market.			1			1	1	2
315	When I first purchased this training, I was hoping to get a better understanding of how the stock market worked and the concept of trading in general. I also wanted to know what the best trading techniques were and if there were any specific ones that had a high rate of success.			1			1	1	1
316	Learn how to easily trade within the foreign exchange market			1			1	1	2
317	Knowledge on how to do it				1		1	2	2
318	I expected to be taught how to trade forex and binary options including how to read charts and predict market changes. I also expected to be taught which platforms were most appropriate to do this on.			1			1	2	2

Survey Data File

Respondent _ID	Q.3_2	Q.4_1	Q.4_2	Q.5	Q.6_TEXT	Q.6_DK	Q.6_ Code1	Q.6_ Code2	Q.6_ Code3
300		1		1					
301		2		1					
302		1		2	I did not feel confident				1
303		1		1					
304		3		3					
305		1		1					
306	2	1	1	1					
307		1		1					
308		2		2		1			
309	1	1	2	1					
310		2		1					
311		1		2		1			
312		1		1					
313		1		1					
314	2	1	1	1					
315	1	2	2	1					
316	2	1	1	1					
317		2		2	Was not easy for me to understand the process				1
318		1		1					

Survey Data File

Respondent _ID	Q.6_ Code4	Q.6_ Code98	Q.6_ Code99	Q.7	Q.8	Q.9	Q.10_1	Q.10_2	Q.11	Q.12_1	Q.12_2	Q.13_1	Q.13_2
300				2	1	1	1	2	1	1	2		
301				4	2								
302					3								
303				4	1	2			1	1	2	1	2
304					2								
305				3	1	1	1	2	2				
306				3	1	2			1	1	2		
307				3	1	1	1	2	1	1	2	1	2
308			1		2								
309				3	1	1	1	2	1	1	2		
310				3	1	1	1	2	1	1	2		
311			1		1	1	1	3	1	1	1		
312				4	3								
313				3	2								
314				3	1	1	1	1	2			1	2
315				1	1	2			1	1	1		
316				2	1	2			1	1	1		
317					1	1	1	2	2			2	2
318				3	1	1	1	2	1	1	2		

Survey Data File

Respondent _ID	Q.14	Q.15	Q.16	Q.17	Q.18	Q.19	Q.20_1	Q.20_2	Q.20_3	Q.21_1	Q.21_2	Q.21_3
300			20018		2	1	1	1				
301			60628		2	1	1	1				
302			11236		2	1	1	1				
303	1	6	30215		2	1	1	1				
304			76712		2	1	1	1				
305			70501		2	1	1	1				
306			20746		2	1	1	1				
307	1	4	73114		2	1	1	1				
308			94565		2	1	1	1				
309			33813		2	1	1	1				
310			50701		2	1	1	1				
311			48238		2	1	1	1				
312			33324		2	1	1	1				
313			30318		2	1	1	1				
314	1	4	94403		2	1	1	1				
315			76063		2	1	1	1				
316			30339		2	1	1	1				
317	2		75165		2	1	1	1				
318			70710		2	1	1	1				

Survey Data File

Respondent _ID	StartDate	Duration_ in_seconds	Random _order	Reverse _order	Q.A_1	Q.A_2	Q.A_3	Q.A_4	Q.A_5	Q.A_6	Q.B_1	Q.B_2
320	7/18/2024 16:00	268	1	1	1	1	2	2	2	1	1	2
321	7/18/2024 23:25	453	2	1	1	2	2	2	1	1	1	2
322	7/19/2024 2:02	373	2	1	1	3	2	2	1	1	1	3
323	7/19/2024 5:47	391	2	2	1	1	2	3	1	2	1	1
324	7/19/2024 6:39	594	2	1	1	1	2	2	1	1	1	2
325	7/19/2024 6:46	299	1	2	1	2	2	2	2	1	1	1
326	7/19/2024 6:51	418	2	1	1	1	1	2	1	1	1	1
328	7/19/2024 7:45	691	2	1	1	1	2	2	1	1	1	2
329	7/19/2024 8:05	492	1	1	1	1	1	1	1	1	1	1
331	7/19/2024 9:24	537	1	2	1	1	1	2	1	1	1	1
333	7/19/2024 10:31	293	1	2	1	1	2	2	2	2	1	1
334	7/19/2024 11:06	492	2	1	1	1	2	2	2	2	1	1
335	7/19/2024 11:25	599	1	2	1	2	1	2	2	2	1	1
336	7/19/2024 13:10	540	2	1	1	2	1	2	2	1	1	1
337	7/19/2024 14:19	2543	1	1	1	1	2	2	2	1	1	1
338	7/19/2024 15:01	683	1	1	1	2	2	2	1	1	1	2
339	7/19/2024 16:53	274	1	1	1	2	1	2	2	1	1	2
340	7/19/2024 18:21	495	2	1	1	2	1	2	2	2	1	2
341	7/19/2024 19:07	524	1	2	1	2	2	2	2	1	1	1

Survey Data File

Respondent _ID	Q.B_3	Q.B_4	Q.C_1	Q.C_2	Q.C_3	Q.C_4	Q.C_5	Q.C_6	Q.C_7	Q.C_8	Q.C_9	Q.C_10	Q.D
320	1	1		1	1								1
321	2	1		1	1	1							1
322	1	3		1	1								1
323	1	2	1	1	1								1
324	2	2			1								1
325	1	1			1								1
326	1	1	1								1		1
328	2	1		1									1
329	1	1	1	1	1	1							1
331	1	1		1	1	1					1		1
333	1	1	1	1	1								2
334	1	2		1	1								1
335	1	1	1	1	1	1					1		1
336	1	2	1	1	1	1							1
337	1	2		1	1								1
338	1	2			1	1							1
339	2	2		1	1								1
340	2	2		1									1
341	2	2			1								1

Survey Data File

Respondent _ID	Q.E	Q.F_1	Q.F_2	Q.F_3	Q.F_4	Q.F_5	Q.F_6	Q.F_7	Q.F_8	Q.F_9	Q.F_10	Q.G	Consumer _Type
320	2												1
321													1
322													1
323	2												1
324	2												1
325													1
326	1	1								1		2	1
328	2												1
329	1	1										2	1
331	1			1								2	1
333	1	1	1	1								2	0
334	1		1	1								2	1
335													1
336													1
337	1		1	1								2	1
338													1
339													1
340													1
341													1


Survey Data File

Respondent _ID	IBO _Type	Q.H	Q.I	Q.J_1 _TEXT	Q.J_2	Purchase _Year	Estimated _Age_ Purchase	Q.K	Q.L_1	Q.L_2	Q.L_3	Q.L_4	Q.L_5
320	0	1	2	1976		2022	46	2	1				
321	0	1	2	2001		2020	19	2		1			
322	0	3	2	1986		2021	35	2		1			
323	0	2	2	2002		2020	18	2		1			
324	0	2	2		1	2022		4					
325	0	2	1	1999		2020	21	1	1				
326	1	1	2	1984		2020	36	2		1			
328	0	2	2	1997		2021	24	2		1			
329	1	1	2	2000		2020	20	2					
331	1	1	2	1976		2020	44	3		1	1		
333	1		2	1991		2020	29	2		1			
334	1	1	2	1997		2021	24	2		1			
335	0	1	1	1963		2020	57	2		1			
336	0	1	1	1996		2022	26	2	1				
337	1	3	2	1997		2021	24	2		1			
338	0	1	2	1957		2020	63	2		1			
339	0	1	2	1999		2020	21	1		1	1		
340	0	2	2		1	2022		1	1				
341	0	1	1	2000		2020	20	2		1			

Survey Data File

Respondent _ID	Q.L_6	Q.L_7	Q.L_8	Q.M	Q.State	Q.Region	Q.N	Q.O	Q.O_6 _TEXT	Q.P
320				37179	TN	3	1	6	Confirm	4
321				63134	MO	1	1	6	confirm	4
322				77584	TX	3	1	6	CONFIRM	4
323				29483	SC	3	1	6	CONFIRM	4
324			1	27357	NC	3	1	6	Confirm	4
325				84403	UT	4	1	6	confirm	2
326				75204	TX	3	1	6	CONFIRM	4
328				33525	FL	3	1	6	CONFIRM	4
329			1	48227	MI	1	1	6	CONFIRM	4
331				31204	GA	3	1	6	CONFIRM	4
333				29301	SC	3	1	6	Confirm	4
334				30680	GA	3	1	6	Confirm	4
335				32539	FL	3	1	6	confirm	2
336				89110	NV	4	1	6	CONFIRM	1
337				55118	MN	1	1	6	Confirm	4
338				29710	SC	3	1	6	Confirm	4
339				32757	FL	3	1	6	Confirm	4
340				80104	CO	4	1	6	Confirm	4
341				11416	NY	2	1	6	CONFIRM	3

Survey Data File

Respondent _ID	Q.1_TEXT	Q.1_DK	Q.1_ Code1	Q.1_ Code2	Q.1_ Code98	Q.1_ Code99	Q.2_1	Q.2_2	Q.3_1
320	I expected to get expert training that helped beginners learn how to trade Forex			1			1	3	2
321	a 1 on 1 course on how to start trading currencies			1			1	2	1
322		1				1	1	2	1
323	I expected to gain knowledge as to which currency was the best to trade and at what specific times that were best to trade at.			1			1	3	1
324		1				1	1	2	1
325		1				1	1	3	2
326	Really good insight on how to trade, how to find “banger” trades, how to read charts			1			1	2	1
328	I expected to gain knowledge in how online money works and start building up savings.		1				1	2	1
329	I expected to learn how to make residual income		1				1	2	1
331	I expected to learn to trade.			1			2	2	
333									
334	I expected to learn how to trade in the market, how to succeed in-network marketing, obtain another stream of income, and have passive income.		1	1			1	2	1
335	A good understanding of how to read the markets and trade on my own			1			1	3	2
336	i expected to learn how to trade forex, to be able to earn enough to make a living		1	1			1	2	1
337	I expected to learn how to trade in the foreign exchange market			1			1	2	1
338	Training to trade for myself				1		1	2	1
339	Learn how to trade in the market and make 		1	1			1	2	3
340	Very detailed trainings for a beginner				1		3	2	
341	How to trade effectively, market times & networking			1			1	1	2

Survey Data File

Respondent _ID	Q.3_2	Q.4_1	Q.4_2	Q.5	Q.6_TEXT	Q.6_DK	Q.6_ Code1	Q.6_ Code2	Q.6_ Code3
320		2		1					
321		1		2	the trainings did not give a clear, easy break down step by step on how to trade		1		
322		2		3					
323		3		1					
324		2		2	I am still Lear and they tell you to not use real money until you get consistent with paper demo trading				1
325		3		2		1			
326		2		1					
328		2		2	At the time I was going through extenuating circumstances and decided to focus on that rather than putting any time to properly use what I did learn.				
329		1		1					
331				1					
333									
334		1		1					
335		1		1					
336		1		1					
337		1		1					
338		1		1					
339		2		3					
340				2	I did not feel like I knew enough to place a trade properly				1
341	2	1	3	1					

Survey Data File

Respondent _ID	Q.6_ Code4	Q.6_ Code98	Q.6_ Code99	Q.7	Q.8	Q.9	Q.10_1	Q.10_2	Q.11	Q.12_1	Q.12_2	Q.13_1	Q.13_2
320				2	3								
321					1	1	1	2	1	1	2		
322					1	1	1	2	1	1	2		
323				4	1	1	1	2	1	1	3		
324					2								
325			1		2								
326				3	3							1	2
328	1				1	2			1	2	2		
329				3	1	1	1	2	1	1	2	1	2
331				3	1	2			1	2	2	1	2
333					1							1	1
334				3	1	2			1	1	2	1	2
335				3	1	1	1	2	1	1	2		
336				3	2								
337				4	1	2			1	1	2	1	2
338				3	3								
339					1	1	1	2	1	1	2		
340					2								
341				3	3								

Survey Data File

Respondent _ID	Q.14	Q.15	Q.16	Q.17	Q.18	Q.19	Q.20_1	Q.20_2	Q.20_3	Q.21_1	Q.21_2	Q.21_3
320			37179		2	1	1	1				
321			63134		2	1	1	1				
322			77584		2	1	1	1				
323			29483		2	1	1	1				
324			27357		2	1	1	1				
325			84403		2	1	1	1				
326	2		75204		2	1	1	1				
328			33525		2	1	1	1				
329	1	4	48227		2	1	1	1				
331	2		31204		2	1	1	1				
333	1	7	29301		2	1	1	1				
334	1	2	30680		2	1	1	1				
335			32539		2	1	1	1				
336			89110		2	1	1	1				
337	2		55118		2	1	1	1				
338			29710		2	1	1	1				
339			32757		2	1	1	1				
340			80104		2	1	1	1				
341			11416		2	1	1	1				

Survey Data File

Respondent _ID	StartDate	Duration_ in_seconds	Random _order	Reverse _order	Q.A_1	Q.A_2	Q.A_3	Q.A_4	Q.A_5	Q.A_6	Q.B_1	Q.B_2
342	7/20/2024 9:06	466	2	1	1	2	2	2	1	2	1	1
343	7/20/2024 9:39	333	1	1	1	2	2	2	1	1	1	2
344	7/20/2024 9:50	458	1	1	1	2	2	2	1	2	1	1
345	7/20/2024 9:59	5271	2	2	1	1	2	2	2	1	1	1
346	7/20/2024 10:03	556	2	1	1	2	1	2	2	1	1	2
347	7/20/2024 10:22	496	1	2	1	1	2	1	1	1	1	1
348	7/20/2024 11:22	647	1	1	1	1	1	1	2	1	1	1
349	7/20/2024 15:00	1007	2	1	1	1	2	2	2	1	1	2
350	7/20/2024 17:41	244	1	1	1	1	1	2	1	1	1	1
351	7/21/2024 7:48	1502	1	1	1	2	1	2	1	2	1	1
352	7/21/2024 8:13	380	1	2	1	1	2	1	2	2	1	1
353	7/21/2024 8:21	562	2	1	1	2	2	2	1	1	1	1
354	7/21/2024 8:25	316	1	2	1	1	1	1	1	1	1	1
355	7/21/2024 9:25	503	2	2	1	2	2	2	1	3	1	3
356	7/21/2024 9:43	692	1	2	1	1	2	2	1	1	2	1
357	7/21/2024 9:58	613	1	2	1	2	1	2	2	1	1	2
358	7/21/2024 11:12	768	2	2	1	1	1	2	2	2	1	1
359	7/21/2024 12:10	725	1	1	1	1	1	2	1	1	1	1

Survey Data File

Respondent _ID	Q.B_3	Q.B_4	Q.C_1	Q.C_2	Q.C_3	Q.C_4	Q.C_5	Q.C_6	Q.C_7	Q.C_8	Q.C_9	Q.C_10	Q.D
342	2	2		1									1
343	2	2			1								1
344	1	1	1		1								1
345	1	1		1	1	1							1
346	1	1		1		1					1		1
347	1	1		1	1	1					1		1
348	1	1	1	1	1	1					1		1
349	1	2			1								1
350	1	1	1	1	1	1							1
351	1	1			1								1
352	1	2			1								1
353	1	1			1								1
354	1	1	1	1	1								1
355	1	1	1	1	1	1							1
356	2	1		1							1		1
357	2	2		1	1								1
358	2	2		1	1								1
359	1	1	1	1	1								1

Survey Data File

Respondent _ID	Q.E	Q.F_1	Q.F_2	Q.F_3	Q.F_4	Q.F_5	Q.F_6	Q.F_7	Q.F_8	Q.F_9	Q.F_10	Q.G	Consumer _Type
342													1
343													1
344													1
345	1	1	1	1	1							2	1
346													1
347	1		1	1								2	1
348	1	1	1	1	1							2	1
349	2												1
350	1	1	1	1	1							2	1
351													1
352	1			1								2	1
353													1
354	2												1
355													1
356	2												1
357													1
358	1		1	1						1		2	1
359	1	1	1	1	1							2	1

Survey Data File

Respondent _ID	IBO _Type	Q.H	Q.I	Q.J_1 _TEXT	Q.J_2	Purchase _Year	Estimated _Age_ Purchase	Q.K	Q.L_1	Q.L_2	Q.L_3	Q.L_4	Q.L_5
342	0	1	1	2002		2020	18	1	1				
343	0	2	2	1984		2020	36	2	1				
344	0	2	1	2003		2020	17	2		1			
345	1	1	2	1990		2020	30	2		1			
346	0	1	1	1975		2021	46	2		1			
347	1	1	2	1987		2020	33	2		1			
348	1	1	2	1976		2020	44	2		1			
349	0	2	2	1993		2021	28	2		1			
350	1	1	2	2002		2020	18	2	1				
351	0	2	2	1973		2020	47	2		1			
352	1	1	2	2000		2021	21	2		1			
353	0	2	1	2001		2021	20	1					
354	0	1	2	1998		2020	22	2		1			
355	0	2	2	1992		2020	28	2		1			
356	0	2	2	1988		2021	33	2		1			
357	0	2	1	1995		2020	25	2	1				
358	1	1	1	1981		2020	39	2		1			
359	1	1	2	1983		2020	37	2		1			

Survey Data File

Respondent _ID	Q.L_6	Q.L_7	Q.L_8	Q.M	Q.State	Q.Region	Q.N	Q.O	Q.O_6 _TEXT	Q.P
342				78233	TX	3	1	6	CONFIRM	4
343				97132	OR	4	1	6	Confirm	4
344				29210	SC	3	1	6	CONFIRM	4
345				11207	NY	2	1	6	Confirm	4
346				10954	NY	2	1	6	CONFIRM	1
347				21221	MD	3	1	6	Confirm	3
348				11206	NY	2	1	6	Confirm	4
349				89015	NV	4	1	6	CONFIRM	4
350				33101	FL	3	1	6	CONFIRM	3
351				10474	NY	2	1	6	Confirm	3
352				89106	NV	4	1	6	CONFIRM	4
353	1			95337	CA	4	1	6	Confirm	4
354				27606	NC	3	1	6	Confirm	4
355				48186	MI	1	1	6	CONFIRM	4
356				29720	SC	3	1	6	Confirm	4
357				93523	CA	4	1	6	CONFIRM	4
358				21229	MD	3	1	6	confirm	2
359				27217	NC	3	1	6	Confirm	4

Survey Data File

Respondent _ID	Q.1_TEXT	Q.1_DK	Q.1_ Code1	Q.1_ Code2	Q.1_ Code98	Q.1_ Code99	Q.2_1	Q.2_2	Q.3_1
342	I was informed by a friend about a way to get rich quick, trading in forex, which included spending \$200 on a package that included training webinars and strategies, as well as other traders live-streaming trades		1	1			1	2	1
343	Understand the market and make money		1	1			1	2	1
344	Basic knowledge about what Forex was and how to go about investing and learning the dynamics of that.			1			1	2	1
345	I was looking for a new source of income.		1				2	2	
346	Learn how to make money and be a professional and profitable trader		1	1			1	2	2
347	Knowledge I didn't previously have				1		1	1	2
348	I was looking for a way to replace my current income. I wanted to learn the strategies for trading forex. That later became a need to learn cryptocurrency and binary.		1	1			1	2	1
349	To learn how to tell when the on the line on the chart went up or down. I think. I don't really remember.			1			1	2	1
350	Make munyun		1				1	3	1
351	I expected to learn the intricacies of trading. I didn't learn much			1			1	2	1
352	To learn to trade			1			1	3	1
353	More knowledge on said topic and possibly a second form of income		1				1	1	1
354	To learn how to trade.			1			1	2	1
355	I expected to learn the basics of training, while also receiving additional tutoring if needed and signals to get me started				1		1	2	1
356	Detailed training about stocks and not the pressure to get others to join.			1			1	1	2
357	Learn about how to make money trading currencies		1	1			1	2	2
358	I expected to learn how to trade forex			1			1	2	1
359	Money from knowledge		1				1	2	1

Survey Data File

Respondent _ID	Q.3_2	Q.4_1	Q.4_2	Q.5	Q.6_TEXT	Q.6_DK	Q.6_ Code1	Q.6_ Code2	Q.6_ Code3
342		1		1					
343		3		2		1			
344		2		1					
345				1					
346		1		1					
347	2	1	1	1					
348		2		1					
349		2		1					
350		2		1					
351		1		2	It was too difficult to follow so I stopped trading		1		
352		1		2	Training wasn't clear		1		
353	2	1	2	1					
354		1		1					
355		1		1					
356	2	2	2	1					
357		1		2	When making practice trades I wasn't making money so didn't want to lose money				1
358		2		1					
359		2		1					

Survey Data File

Respondent _ID	Q.6_ Code4	Q.6_ Code98	Q.6_ Code99	Q.7	Q.8	Q.9	Q.10_1	Q.10_2	Q.11	Q.12_1	Q.12_2	Q.13_1	Q.13_2
342				3	2								
343			1		2								
344				3	1	1	1	2	1	1	2		
345				3	1	1			1	2	2	1	2
346				3	1	1	1	2	3				
347				3	2							1	1
348				1	1	1	1	2	1	2	2	1	2
349				4	2								
350				1	2							1	2
351					2								
352					1	2			1	1	3	1	3
353				3	1	1	1	3	1	1	2		
354				3	1	1	1	1	1	1	1		
355				3	2								
356				1	1	1	1	2	1	1	2		
357					1	1	1	2	2				
358				3	1	1	1	2	1	1	2	1	2
359				4	1	1	1	2	1	1	2	3	3

Survey Data File

Respondent _ID	Q.14	Q.15	Q.16	Q.17	Q.18	Q.19	Q.20_1	Q.20_2	Q.20_3	Q.21_1	Q.21_2	Q.21_3
342			78233		2	1	1	1				
343			97132		2	1	1	1				
344			29210		2	1	1	1				
345	1	2	11207		2	1	1	1				
346			10954		2	1	1	1				
347	1	2	21221		2	1	1	1				
348	2		11206		2	1	1	1				
349			89015		2	1	1	1				
350	2		33101		2	1	1	1				
351			10474		2	1	1	1				
352	1	7	89106		2	1	1	1				
353			95337		2	1	1	1				
354			27606		2	1	1	1				
355			48186		2	1	1	1				
356			29720		2	1	1	1				
357			93523		2	1	1	1				
358	3		21229		2	1	1	1				
359	2		27217		2	1	1	1				

Survey Data File

Respondent _ID	StartDate	Duration_ in_seconds	Random _order	Reverse _order	Q.A_1	Q.A_2	Q.A_3	Q.A_4	Q.A_5	Q.A_6	Q.B_1	Q.B_2
360	7/21/2024 12:15	782	2	2	1	1	2	2	2	2	1	1
361	7/21/2024 12:32	1320	2	2	1	2	1	2	1	2	1	1
362	7/21/2024 14:01	591	2	1	1	2	1	2	2	1	1	2
363	7/21/2024 16:23	646	2	2	1	1	2	2	1	1	1	1
365	7/21/2024 19:09	397	1	2	1	1	1	2	1	1	1	2
366	7/21/2024 19:26	3772	1	1	1	1	1	2	1	1	1	1
367	7/21/2024 21:25	530	1	1	1	1	3	2	1	1	1	1
368	7/22/2024 0:45	364	2	1	1	2	2	2	2	1	1	1
369	7/22/2024 5:35	625	1	2	1	2	2	1	1	1	1	1
370	7/22/2024 8:32	633	1	1	1	1	2	3	1	1	1	1
374	7/22/2024 18:03	620	1	1	1	1	2	2	1	1	2	1
375	7/22/2024 18:08	371	1	1	1	1	2	2	1	1	1	1
376	7/22/2024 18:11	416	2	2	1	1	1	2	1	1	1	1
377	7/22/2024 18:12	684	2	1	1	2	2	2	1	1	1	2
378	7/22/2024 18:19	328	1	2	1	1	1	1	1	1	1	1
380	7/22/2024 18:30	437	1	2	1	1	2	3	2	1	1	1
381	7/22/2024 18:31	630	2	1	1	2	2	2	1	1	1	2
382	7/22/2024 18:32	547	2	1	1	1	2	2	2	2	1	1
383	7/22/2024 18:48	463	1	2	1	1	1	2	2	1	1	1
384	7/22/2024 19:11	1480	2	1	1	1	2	2	1	1	1	1
387	7/22/2024 20:40	816	1	1	1	1	2	2	2	1	1	1
388	7/22/2024 22:38	481	2	1	1	2	2	2	2	2	1	2

Survey Data File

Respondent _ID	Q.B_3	Q.B_4	Q.C_1	Q.C_2	Q.C_3	Q.C_4	Q.C_5	Q.C_6	Q.C_7	Q.C_8	Q.C_9	Q.C_10	Q.D
360	1	2		1	1								1
361	1	1	1	1	1								1
362	2	2			1								1
363	1	1		1									1
365	2	3	1	1	1	1							1
366	1	3	1	1	1	1							1
367	1	1	1	1	1								1
368	1	1		1	1								1
369	1	1		1	1	1							1
370	1	1	1	1	1	1							1
374	1	1			1						1		1
375	1	1	1	1	1	1							1
376	1	1		1	1	1					1		1
377	1	2			1								1
378	1	1		1	1								1
380	1	1		1	1								1
381	2	2			1								1
382	1	2			1								1
383	1	1	1		1	1							1
384	2	1	1	1	1	1							1
387	1	2	1	1	1								1
388	1	1	1	1	1	1							1

Survey Data File

Respondent _ID	Q.E	Q.F_1	Q.F_2	Q.F_3	Q.F_4	Q.F_5	Q.F_6	Q.F_7	Q.F_8	Q.F_9	Q.F_10	Q.G	Consumer _Type
360	2												1
361													1
362													1
363	2												1
365	1	1	1	1	1							2	1
366	2												1
367	1	1	1	1								2	1
368													1
369													1
370	1	1	1	1	1							2	1
374	2												1
375	1	1	1	1	1					1		2	1
376	2												1
377													1
378	1		1	1								2	1
380	1		1	1								2	1
381													1
382	3												1
383	1			1	1							2	1
384	1	1	1	1	1							2	1
387	1		1	1								2	1
388													1

Survey Data File

Respondent _ID	IBO _Type	Q.H	Q.I	Q.J_1 _TEXT	Q.J_2	Purchase _Year	Estimated _Age_ Purchase	Q.K	Q.L_1	Q.L_2	Q.L_3	Q.L_4	Q.L_5
360	0	2	2	1972		2020	48	2		1			
361	0	1	2	1995		2021	26	2				1	
362	0	1	2	1996		2020	24	1	1				
363	0	1	1	1990		2020	30	2		1			
365	1	1	2	1998		2020	22	1	1				
366	0	1	2	1964		2020	56	2		1			
367	1	3	2	1994		2021	27	2		1			
368	0	1	1	1998		2021	23	2	1	1			
369	0	1	2	1992		2020	28	2					
370	1	1	2	1997		2021	24	2		1			
374	0	2	2	1978		2021	43	2	1				
375	1	1	2	1991		2020	29	2	1	1			
376	0	1	1	1996		2020	24	1	1	1			
377	0	2	2	1969		2021	52	2					
378	1	1	2	1999		2020	21	1	1				
380	1	2	2	1982		2020	38	2					
381	0	2	1	2004		2022	18	1					
382	0	1	4		1	2020		2					
383	1	1	2	1983		2021	38	2		1	1		
384	1	1	1	1961		2021	60	2	1				
387	1	1	2	1997		2020	23	1	1				
388	0	1	2	1997		2020	23	1					

Survey Data File

Respondent _ID	Q.L_6	Q.L_7	Q.L_8	Q.M	Q.State	Q.Region	Q.N	Q.O	Q.O_6 _TEXT	Q.P
360				48234	MI	1	1	6	CONFIRM	4
361				07470	NJ	2	1	6	Confirm	4
362				87121	NM	4	1	6	CONFIRM	4
363				20706	MD	3	1	6	Confirm	4
365				31331	GA	3	1	6	confirm	2
366				32504	FL	3	1	6	CONFIRM	1
367				77713	TX	3	1	6	Confirm	4
368				36551	AL	3	1	6	CONFIRM	4
369			1	30088	GA	3	2	6	CONFIRM	4
370				27612	NC	3	1	6	Confirm	4
374				44001	OH	1	1	6	CONFIRM	2
375				91367	CA	4	1	6	Confirm	4
376	1			11580	NY	2	1	6	Confirm	4
377	1			19805	DE	3	1	6	confirm	4
378				33178	FL	3	2	6	CONFIRM	4
380			1	90047	CA	4	1	6	Confirm	4
381		1		77450	TX	3	1	6	CONFIRM	4
382			1	14425	NY	2	1	6	CONFIRM	4
383				08054	NJ	2	1	6	CONFIRM	4
384				92009	CA	4	1	6	confirm	2
387				91605	CA	4	1	6	CONFIRM	2
388	1			10473	NY	2	1	6	CONFIRM	4

Survey Data File

Respondent _ID	Q.1_TEXT	Q.1_DK	Q.1_ Code1	Q.1_ Code2	Q.1_ Code98	Q.1_ Code99	Q.2_1	Q.2_2	Q.3_1
360	I wanted to learn how to be a successful trader and aquire a skill set to be able to teach others.		1	1			2	2	
361	I expected to learn how to trade.			1			1	1	2
362	I expected to learn how to train on my own so I could eventually stop paying for the program and traste and make money		1	1			1	2	2
363	Learning how it worked and how to make money		1				1	1	1
365	I expected to learn by qualified expirieneced traders how to invest in the Forex market.			1			1	2	1
366	I expected to learn how to be profitable trading in the market.		1	1			1	3	3
367	To know how to profitably work the Forex market		1	1			1	1	1
368	More insight on trading and crypto currency.			1			1	3	1
369	To understand how the stock market works. Learning what stocks are trending to invest into and which ones to stay away from. Learning how to take risk if you win a trade/losing the trade value.			1			1	2	1
370	I expected to make 500 a day after my first month		1				1	1	2
374	I was hoping to learn how to make money trading online.		1	1			1	2	2
375	I expected to learn how to trade forex and learn how to invest in crypto and I did learn			1			1	2	1
376	To learn to trade			1			1	2	1
377	A knowledge of bitcoin and how to buy, sell, and trade.			1			1	2	1
378	I was expecting to learn a new way to make money		1				1	2	1
380	Learning how to trade! Learning all about the market.			1			1	2	1
381		1				1	1	2	2
382		1				1	1	1	1
383	To learn how to be successful at trading and forex.		1	1			1	2	1
384	Education, training				1		1	2	1
387		1				1	1	2	2
388	I was hoping to learn how to read the forex charts and learn how to earn extra income in doing so.		1	1			1	2	1

Survey Data File

Respondent _ID	Q.3_2	Q.4_1	Q.4_2	Q.5	Q.6_TEXT	Q.6_DK	Q.6_ Code1	Q.6_ Code2	Q.6_ Code3
360				1					
361	2	2	2	1					
362		1		1					
363	1	1	1	1					
365		1		1					
366		3		1					
367	2	1	2	1					
368		1		1					
369		1		1					
370	2	1	1	1					
374		1		2		1			
375		1		1					
376		1		1					
377		1		2	I didn't complete the course due to financial reasons.				
378		2		2	At the end I didn't learn as much as they promise.		1	1	1
380		2		1					
381		1		2		1			
382	2	1	2	1					
383		1		1					
384		1		1					
387		1		1					
388		2		1					

Survey Data File

Respondent _ID	Q.6_ Code4	Q.6_ Code98	Q.6_ Code99	Q.7	Q.8	Q.9	Q.10_1	Q.10_2	Q.11	Q.12_1	Q.12_2	Q.13_1	Q.13_2
360				3	2								
361				3	1	1	1	2	1	1	2		
362				3	1	1	1	2	2				
363				3	1	1	1	1	1	1	1		
365				3	1	1	1	2	1	1	2	1	2
366				3	3								
367				4	3							1	2
368				3	3								
369				2	1	1	1	2	1	1	2		
370				3	1	1	1	1	1	1	1	1	1
374			1		1	1	1	2	1	1	2		
375				1	1	1	1	2	1	1	2	1	2
376				3	3								
377	1				2								
378					1	1	1	2	1	1	2	1	2
380				3	3							1	2
381			1		2								
382				3	1	2			1	1	2		
383				2	2							1	2
384				3	1	2			1	1	2	1	2
387				3	1	1	1	2	1	1	2	1	2
388				2	3								

Survey Data File

Respondent _ID	Q.14	Q.15	Q.16	Q.17	Q.18	Q.19	Q.20_1	Q.20_2	Q.20_3	Q.21_1	Q.21_2	Q.21_3
360			48234		2	1	1	1				
361			07470		2	1	1	1				
362			87121		2	1	1	1				
363			20706		2	1	1	1				
365	1	6	31331		2	1	1	1				
366			32504		2	1	1	1				
367	1	2	77713		2	1	1	1				
368			36551		2	1	1	1				
369			30088		2	1	1	1				
370	1	6	27612		2	1	1	1				
374			44001		2	1	1	1				
375	1	6	91367		2	1	1	1				
376			11580		2	1	1	1				
377			19805		2	1	1	1				
378	2		33178		2	1	1	1				
380	1	7	90047		2	1	1	1				
381			77450		2	1	1	1				
382			14425		2	1	1	1				
383	1	2	08054		2	1	1	1				
384	1	6	92009		2	1	1	1				
387	1	4	91605		2	1	1	1				
388			10473		2	1	1	1				

Survey Data File

Respondent _ID	StartDate	Duration_ in_seconds	Random _order	Reverse _order	Q.A_1	Q.A_2	Q.A_3	Q.A_4	Q.A_5	Q.A_6	Q.B_1	Q.B_2
389	7/23/2024 2:00	843	2	1	1	2	2	2	1	1	1	1
390	7/23/2024 5:05	346	1	1	1	1	2	1	1	1	1	1
391	7/23/2024 5:55	773	1	1	1	1	2	1	2	2	1	1
393	7/23/2024 6:40	2794	1	1	1	1	2	2	1	1	1	2
394	7/23/2024 7:29	684	2	1	1	1	2	1	1	1	1	1
395	7/23/2024 9:07	410	2	2	1	3	2	2	1	1	1	1
396	7/23/2024 9:16	399	1	2	1	2	2	2	1	2	1	2
398	7/23/2024 9:40	366	1	2	1	2	2	2	1	1	1	1
399	7/23/2024 10:39	479	1	1	1	1	1	2	2	2	1	1
400	7/23/2024 11:17	351	2	2	1	2	2	2	1	1	1	1
401	7/23/2024 11:36	405	1	2	1	1	1	2	3	1	1	1
402	7/23/2024 12:23	1000	1	2	1	1	1	2	2	2	1	1
403	7/23/2024 13:14	484	2	2	1	2	1	2	1	1	1	1
404	7/23/2024 13:55	567	2	2	1	2	2	2	2	2	1	2
405	7/23/2024 14:47	423	1	1	1	1	2	1	1	2	1	2
406	7/23/2024 15:05	288	1	2	1	1	2	2	2	1	1	1
407	7/23/2024 15:59	787	2	2	1	2	2	2	1	2	1	1

Survey Data File

Respondent _ID	Q.B_3	Q.B_4	Q.C_1	Q.C_2	Q.C_3	Q.C_4	Q.C_5	Q.C_6	Q.C_7	Q.C_8	Q.C_9	Q.C_10	Q.D
389	2	1	1	1	1								1
390	1	1			1								1
391	2	2			1								1
393	2	2		1									1
394	1	2	1	1	1	1							1
395	1	1	1	1	1	1					1		1
396	2	2		1	1	1							1
398	1	1		1	1								1
399	1	2	1	1	1	1							1
400	1	1			1								1
401	1	2		1	1								1
402	2	2		1	1								1
403	1	2		1	1								1
404	2	2			1								1
405	2	2				1							1
406	1	1		1	1								1
407	1	1		1									1

Survey Data File

Respondent _ID	Q.E	Q.F_1	Q.F_2	Q.F_3	Q.F_4	Q.F_5	Q.F_6	Q.F_7	Q.F_8	Q.F_9	Q.F_10	Q.G	Consumer _Type
389													1
390	2												1
391	2												1
393	2												1
394	1	1	1	1	1							2	1
395													1
396													1
398													1
399	1	1	1	1	1							2	1
400													1
401	1		1									2	1
402	2												1
403													1
404													1
405	2												1
406	1		1	1								2	1
407													1

Survey Data File

Respondent _ID	IBO _Type	Q.H	Q.I	Q.J_1 _TEXT	Q.J_2	Purchase _Year	Estimated _Age_ Purchase	Q.K	Q.L_1	Q.L_2	Q.L_3	Q.L_4	Q.L_5
389	0	3	2	1996		2020	24	2		1			
390	0	1	2		1	2021		2		1			
391	0	2	1	1994		2021	27	2		1			
393	0	2	1	1988		2020	32	1		1			
394	1	1	1	1994		2020	26	2		1			
395	0	1	1	1978		2020	42	2		1			
396	0	1	2	1999		2020	21	2		1			
398	0	1	2	2000		2020	20	2		1			
399	1	1	2	1995		2020	25	2		1			
400	0	1	2	2002		2020	18	2		1			
401	1	3	2		1	2020		4					
402	0	1	2	1957		2021	64	2		1			
403	0	1	2	1995		2021	26	2		1			
404	0	2	1	1997		2020	23	2		1			
405	0	2	2	1982		2020	38	2		1			
406	1	1	1	1996		2021	25	2		1			
407	0	2	1	1999		2021	22	2		1			1

Survey Data File

Respondent _ID	Q.L_6	Q.L_7	Q.L_8	Q.M	Q.State	Q.Region	Q.N	Q.O	Q.O_6 _TEXT	Q.P
389				76112	TX	3	1	6	CONFIRM	4
390				33647	FL	3	1	6	Confirm	4
391				63114	MO	1	1	6	Confirm	4
393				06516	CT	2	1	6	CONFIRM	2
394				48236	MI	1	1	6	CONFIRM	4
395				91910	CA	4	1	6	CONFIRM	4
396				48033	MI	1	1	6	CONFIRM	4
398				30214	GA	3	1	6	Confirm	4
399				77301	TX	3	1	6	CONFIRM	4
400				27106	NC	3	1	6	CONFIRM	4
401			1	96768	HI	4	1	6	CONFIRM	2
402				33705	FL	3	1	6	CONFIRM	2
403				28401	NC	3	1	6	Confirm	4
404				21060	MD	3	1	6	Confirm	4
405				30168	GA	3	1	6	Confirm	4
406				30680	GA	3	1	6	Confirm	4
407				45203	OH	1	1	6	confirm	2

Survey Data File

Respondent _ID	Q.1_TEXT	Q.1_DK	Q.1_ Code1	Q.1_ Code2	Q.1_ Code98	Q.1_ Code99	Q.2_1	Q.2_2	Q.3_1
389	I e elected to have a better understanding about the stock market as well as vocabulary I needed to know.			1			1	2	1
390	I expected to learn how to make successful trades in the IM Academy		1	1			1	2	1
391	2020, I got involved through a friend. It was a good experience but short for me.				1		1	2	1
393	I expected to learn about trading in the Foreign Exchange Markets and being able to create another stream of income.		1	1			1	2	2
394	A better understanding of the forex market and a new found way to make passive income.		1	1			1	2	1
395	I expected to learn how to trade the markets. I saw an opportunity to create generation wealth, and like the banks do as they say.		1	1			1	2	2
396	I expected to have more education on how the markets in the world maneuver.			1			1	1	1
398	I expected to get a deeper understanding of the topic to trade without assistance or guidance			1			1	2	2
399	To learn how to trade and make money quickly		1	1			1	2	2
400	information abt the market and strategies on how to trade effectively and successfully		1	1			1	2	1
401	LEARN MORE ABOUT CRYPTOCURRENCY AND HOW DAYTRADING WORKS			1			1	2	1
402	To have knowledge of how to trade and learn forex trading strategies.			1			1	2	1
403	To learn how to read grafts & make extra money		1	1			1	2	2
404		1				1	1	3	1
405	I wanted to learn how to trade forex successfully.		1	1			1	2	1
406	I was looking for another stream of income during the pandemic because I was laid off.		1				1	2	1
407	I wanted to learn indicators and which ones to use together			1			1	2	1

Survey Data File

Respondent _ID	Q.3_2	Q.4_1	Q.4_2	Q.5	Q.6_TEXT	Q.6_DK	Q.6_ Code1	Q.6_ Code2	Q.6_ Code3
389		2		1					
390		2		1					
391		1		1					
393		2		1					
394		2		1					
395		1		1					
396	2	1	2	1					
398		1		1					
399		1		1					
400		1		1					
401		2		1					
402		2		1					
403		1		1					
404		2		1					
405		1		1					
406		1		1					
407		2		1					

Survey Data File

Respondent _ID	Q.6_ Code4	Q.6_ Code98	Q.6_ Code99	Q.7	Q.8	Q.9	Q.10_1	Q.10_2	Q.11	Q.12_1	Q.12_2	Q.13_1	Q.13_2
389				3	1	1	1	2	1	1	2		
390				1	2								
391				2	1	1	1	2	1	1	2		
393				3	1	1	1	2	1	1	2		
394				2	1	2			2			2	2
395				3	3								
396				3	1	2			1	1	1		
398				3	1	1	1	2	2				
399				3	1	2			1	1	2	1	2
400				3	1	2			1	1	2		
401				4	2							1	2
402				2	2								
403				3	1	1	1	2	1	1	2		
404				1	3								
405				1	1	1	1	2	1	1	2		
406				3	1	1	1	2	1	1	2	1	2
407				3	1	1	1	2	1	1	2		

Survey Data File

Respondent _ID	Q.14	Q.15	Q.16	Q.17	Q.18	Q.19	Q.20_1	Q.20_2	Q.20_3	Q.21_1	Q.21_2	Q.21_3
389			76112		2	1	1	1				
390			33647		2	1	1	1				
391			63114		2	1	1	1				
393			06516		2	1	1	1				
394	1	1	48236		2	1	1	1				
395			91910		2	1	1	1				
396			48033		2	1	1	1				
398			30214		2	1	1	1				
399	1	3	77301		2	1	1	1				
400			27106		2	1			1			
401	2		96768		2	1	1	1				
402			33705		2	1	1	1				
403			28401		2	1	1	1				
404			21060		2	1	1	1				
405			30168		2	1	1	1				
406	1	2	30680		2	1	1	1				
407			45203		2	1	1	1				

Survey Data File

Respondent _ID	StartDate	Duration_ in_seconds	Random _order	Reverse _order	Q.A_1	Q.A_2	Q.A_3	Q.A_4	Q.A_5	Q.A_6	Q.B_1	Q.B_2
408	7/23/2024 23:40	420	1	1	1	2	2	2	1	2	1	2
409	7/24/2024 7:08	271	2	1	1	2	2	2	2	1	1	2
410	7/24/2024 8:02	293	1	2	1	1	1	2	1	1	1	1
411	7/24/2024 9:23	475	2	2	1	2	2	2	1	1	1	2
412	7/24/2024 9:41	487	2	2	1	2	2	2	1	1	1	2
413	7/24/2024 14:27	508	2	2	1	2	2	2	1	1	1	2
414	7/24/2024 18:53	712	1	1	1	3	1	2	2	1	1	2
415	7/24/2024 22:38	443	1	1	1	2	2	2	1	1	1	2
416	7/25/2024 6:14	445	2	1	1	1	2	2	2	1	1	2
417	7/25/2024 6:23	300	1	1	1	2	2	2	2	1	1	2
419	7/25/2024 6:41	461	2	2	1	2	1	2	2	1	1	2
420	7/25/2024 6:44	1014	1	1	1	1	2	2	1	1	1	1
421	7/25/2024 6:53	525	1	2	1	2	2	2	2	1	1	2
422	7/25/2024 6:53	542	2	1	1	1	2	1	2	1	1	2
423	7/25/2024 7:04	617	2	1	1	2	2	2	2	2	1	1
424	7/25/2024 7:06	983	1	2	1	2	2	1	1	1	1	2
425	7/25/2024 7:13	506	1	2	1	2	2	2	1	1	1	2

Survey Data File

Respondent _ID	Q.B_3	Q.B_4	Q.C_1	Q.C_2	Q.C_3	Q.C_4	Q.C_5	Q.C_6	Q.C_7	Q.C_8	Q.C_9	Q.C_10	Q.D
408	1	2		1	1	1							1
409	2	2		1	1								1
410	1	1			1						1		1
411	1	2			1								1
412	2	1			1								1
413	1	2		1	1	1							1
414	1	2	1	1	1	1							1
415	2	2	1	1	1	1							1
416	1	2		1	1								1
417	2	2	1	1									1
419	1	1			1								1
420	1	1	1										1
421	2	1			1								1
422	2	1	1								1		1
423	1	2			1								1
424	1	2		1	1	1					1		1
425	2	2	1		1								1

Survey Data File

Respondent _ID	Q.E	Q.F_1	Q.F_2	Q.F_3	Q.F_4	Q.F_5	Q.F_6	Q.F_7	Q.F_8	Q.F_9	Q.F_10	Q.G	Consumer _Type
408													1
409													1
410	1			1								2	1
411													1
412													1
413													1
414													1
415													1
416	2												1
417													1
419													1
420	1	1										2	1
421													1
422	2												1
423													1
424													1
425													1

Survey Data File

Respondent _ID	IBO _Type	Q.H	Q.I	Q.J_1 _TEXT	Q.J_2	Purchase _Year	Estimated _Age_ Purchase	Q.K	Q.L_1	Q.L_2	Q.L_3	Q.L_4	Q.L_5
408	0	3	2	2001		2020	19	2		1			
409	0	2	2	2001		2021	20	1	1				
410	1	1	1	1999		2020	21	2		1			
411	0	3	2	1996		2020	24	2		1			
412	0	2	2	1996		2021	25	2		1			
413	0	2	2	2000		2020	20	2	1				
414	0	3	2	1994		2020	26	2		1			
415	0	1	2	1993		2020	27	2		1			
416	0	2	2	1962		2020	58	2	1				
417	0	2	1	1991		2020	29	1	1				
419	0	1	1		1	2020		4					
420	1	1	3		1	2021		2		1			
421	0	2	1	1998		2020	22	2		1			
422	0	1	2	1996		2020	24	2		1			
423	0	1	2	1984		2020	36	1		1			
424	0	2	2	1999		2020	21	2		1			
425	0	3	2	1995		2020	25	2		1			

Survey Data File

Respondent _ID	Q.L_6	Q.L_7	Q.L_8	Q.M	Q.State	Q.Region	Q.N	Q.O	Q.O_6 _TEXT	Q.P
408				29526	SC	3	1	6	CONFIRM	4
409				27609	NC	3	1	6	CONFIRM	4
410				76132	TX	3	1	6	confirm	1
411				90047	CA	4	1	6	Confirm	4
412				48221	MI	1	1	6	Confirm	4
413				06355	CT	2	1	6	Confirm	4
414				80014	CO	4	1	6	Confirm	4
415				23238	VA	3	1	6	CONFIRM	2
416				11210	NY	2	1	6	Confirm	4
417				33137	FL	3	1	6	CONFIRM	2
419			1	92555	CA	4	1	6	CONFIRM	4
420				91324	CA	4	1	6	CONFIRM	4
421				30013	GA	3	1	6	Confirm	4
422				44128	OH	1	1	6	CONFIRM	4
423				32222	FL	3	1	6	CONFIRM	4
424				20782	MD	3	1	6	CONFIRM	4
425				93312	CA	4	1	6	CONFIRM	4

Survey Data File

Respondent _ID	Q.1_TEXT	Q.1_DK	Q.1_ Code1	Q.1_ Code2	Q.1_ Code98	Q.1_ Code99	Q.2_1	Q.2_2	Q.3_1
408	Building my background knowledge of trading in the Foreign Exchange Market in order to gain the ability to generate passive income.		1	1			1	2	2
409	Knowledge about buying and selling currency.			1			1	2	2
410	To learn how to make money online outside of surveys and call centers. Always been interested.		1				1	3	1
411	I wanted additional income that would allow me to no longer work a 9-5		1				1	2	2
412	A better understanding about how to put in trades			1			1	2	2
413		1				1	1	2	2
414	Applicable knowledge on how to make money in the forex market		1	1			1	2	2
415	I was interested in earning additional income. I purchased the training and its add-ons with the expectation of learning how to trade currencies and gradually create passive income. I did nothing but spend money and never saw any return on the investment. I was disappointed.		1	1			1	1	2
416	Knowledge that I can apply in trading			1			1	1	1
417	Ability to learn how to train forex as well as signals to follow trades			1			1	2	2
419		1				1	1	2	1
420	To be a millionaire in a few years, that's what I was told.		1				1	2	1
421	To be able to trade independently from others and with my own skill.			1			1	2	1
422	To learn what forex was, how to become a profitable trader, make a lot of money.		1	1			1	2	2
423	To make a lot of money		1				1	2	2
424	I expected to learn how to trade and have mentors that would guide me through the process.			1			1	2	2
425	To learn how to trade Forex and use the tools they made available			1			1	2	2

Survey Data File

Respondent _ID	Q.3_2	Q.4_1	Q.4_2	Q.5	Q.6_TEXT	Q.6_DK	Q.6_ Code1	Q.6_ Code2	Q.6_ Code3
408		3		1					
409		1		1					
410		1		1					
411		1		1					
412		1		1					
413		1		1					
414		1		1					
415	2	1	2	1					
416	1	2	2	2	I couldn't shake the feeling of a pyramid scheme and dropped out			1	
417		2		1					
419		2		3					
420		1		1					
421		1		1					
422		1		2	I learned the basics, but didn't learn any actual strategies.		1		1
423		1		1					
424		1		1					
425		1		1					

Survey Data File

Respondent _ID	Q.6_ Code4	Q.6_ Code98	Q.6_ Code99	Q.7	Q.8	Q.9	Q.10_1	Q.10_2	Q.11	Q.12_1	Q.12_2	Q.13_1	Q.13_2
408				1	3								
409				3	1	1	1	2	1	1	2		
410				1	1	1	1	3	1	1	3	1	1
411				2	2								
412				3	2								
413				3	2								
414				3	1	1	1	2	1	1	2		
415				3	1	2			1	1	2		
416					2								
417				3	1	1	1	2	2				
419					2								
420				3	1	1	1	1	1	1	2	1	2
421				3	1	2			1	1	2		
422					1	2			1	2	1		
423				3	2								
424				3	1	1	1	2	1	1	2		
425				3	1	1	1	2	1	1	2		

Survey Data File

Respondent _ID	Q.14	Q.15	Q.16	Q.17	Q.18	Q.19	Q.20_1	Q.20_2	Q.20_3	Q.21_1	Q.21_2	Q.21_3
408			29526		2	1	1	1				
409			27609		2	1	1	1				
410	1	4	76132		2	1	1	1				
411			90047		2	1	1	1				
412			48221		2	1	1	1				
413			06355		2	1	1	1				
414			80014		2	1	1	1				
415			23238		2	1	1	1				
416			11210		2	1	1	1				
417			33137		2	1	1	1				
419			92555		2	1	1	1				
420	1	6	91324		2	1	1	1				
421			30013		2	1	1	1				
422			44128		2	1	1	1				
423			32222		2	1	1	1				
424			20782		2	1	1	1				
425			93312		2	1	1	1				

Survey Data File

Respondent _ID	StartDate	Duration_ in_seconds	Random _order	Reverse _order	Q.A_1	Q.A_2	Q.A_3	Q.A_4	Q.A_5	Q.A_6	Q.B_1	Q.B_2
427	7/25/2024 7:14	677	2	2	1	1	2	2	2	1	1	1
428	7/25/2024 7:17	257	2	2	1	1	2	2	1	1	1	1
429	7/25/2024 7:25	409	1	1	1	3	2	1	1	3	1	1
430	7/25/2024 7:26	331	2	2	1	1	1	2	2	1	1	1
431	7/25/2024 7:33	367	1	2	1	1	2	2	1	1	1	1
432	7/25/2024 7:35	425	2	1	1	1	2	2	1	2	1	1
433	7/25/2024 7:36	791	2	2	1	2	2	2	1	1	1	1
434	7/25/2024 7:38	2290	1	1	1	2	2	2	2	2	1	1
435	7/25/2024 7:40	828	2	1	1	2	2	2	1	1	2	2
436	7/25/2024 8:03	527	1	2	1	2	2	2	2	2	1	2
437	7/25/2024 8:03	309	2	1	1	2	2	2	2	2	1	1
438	7/25/2024 8:08	1233	1	2	1	1	1	2	2	1	1	1
439	7/25/2024 8:09	332	2	1	1	1	1	2	1	1	1	2
440	7/25/2024 8:11	428	1	2	1	2	2	2	1	1	1	2
441	7/25/2024 8:12	619	1	2	1	1	1	2	2	1	1	1
442	7/25/2024 8:17	435	2	2	1	1	3	1	1	1	1	2
443	7/25/2024 8:28	666	1	1	1	1	2	1	2	1	1	2
444	7/25/2024 8:53	246	1	2	1	1	2	2	2	3	1	2
445	7/25/2024 8:57	410	1	2	1	1	2	2	1	1	1	2

Survey Data File

Respondent _ID	Q.B_3	Q.B_4	Q.C_1	Q.C_2	Q.C_3	Q.C_4	Q.C_5	Q.C_6	Q.C_7	Q.C_8	Q.C_9	Q.C_10	Q.D
427	1	1		1	1	1							1
428	1	2			1						1		1
429	1	1		1	1								1
430	2	2		1	1								1
431	1	1	1		1	1							1
432	1	2		1	1								1
433	1	1			1								1
434	2	2			1								1
435	1	2			1								1
436	2	2			1								1
437	2	2		1									1
438	1	1		1		1							1
439	1	1			1						1		1
440	1	2			1						1		1
441	1	2			1								1
442	1	1			1								1
443	1	2				1					1		1
444	2	2			1	1							1
445	2	2		1	1	1							1

Survey Data File

Respondent _ID	Q.E	Q.F_1	Q.F_2	Q.F_3	Q.F_4	Q.F_5	Q.F_6	Q.F_7	Q.F_8	Q.F_9	Q.F_10	Q.G	Consumer _Type
427	1		1	1	1							2	1
428	2												1
429													1
430	2												1
431	1	1			1							2	1
432	2												1
433													1
434													1
435													1
436													1
437													1
438	1		1	1	1							2	1
439	2												1
440													1
441	2												1
442	1										1		1
443	1										1		1
444	1									1			1
445	1		1	1	1							2	1

Survey Data File

Respondent _ID	IBO _Type	Q.H	Q.I	Q.J_1 _TEXT	Q.J_2	Purchase _Year	Estimated _Age_ Purchase	Q.K	Q.L_1	Q.L_2	Q.L_3	Q.L_4	Q.L_5
427	1	1	1	2000		2020	20	2		1			
428	0	1	2	1984		2021	37	2	1				
429	0	1	2	1993		2020	27	2	1				
430	0	2	1	1995		2022	27	2		1			
431	1	1	2	1993		2020	27	2		1	1		
432	0	1	2	1999		2020	21	2		1			
433	0	1	1	1969		2021	52	2		1			
434	0	2	2	1980		2021	41	2		1			
435	0	2	2	1978		2020	42	2		1			
436	0	2	2	1994		2020	26	2		1			
437	0	1	2	1991		2020	29	2		1			
438	1	1	2	1962		2021	59	2		1			
439	0	2	1	1977		2021	44	2		1			
440	0	1	2	1979		2022	43	2	1				
441	0	2	1	1989		2020	31	2		1			
442	0	1	2	1996		2021	25	2		1			
443	0	2	2	1993		2021	28	2		1			
444	0	2	2	2000		2021	21	2		1			
445	1	3	1	1990		2021	31	1	1				

Survey Data File

Respondent _ID	Q.L_6	Q.L_7	Q.L_8	Q.M	Q.State	Q.Region	Q.N	Q.O	Q.O_6 _TEXT	Q.P
427				60471	IL	1	1	6	Confirm	4
428				19945	DE	3	1	6	CONFIRM	2
429				80909	CO	4	1	6	Confirm	4
430				21060	MD	3	1	6	CONFIRM	4
431				29601	SC	3	1	6	CONFIRM	4
432				27012	NC	3	1	6	Confirm	4
433				90018	CA	4	1	6	CONFIRM	2
434				89117	NV	4	1	6	CONFIRM	4
435				90723	CA	4	1	6	Confirm	4
436	1			98168	WA	4	1	6	Confirm	4
437				43110	OH	1	1	6	CONFIRM	2
438				68116	NE	1	1	6	CONFIRM	4
439				76210	TX	3	1	6	CONFIRM	4
440				30078	GA	3	1	6	CONFIRM	4
441				30038	GA	3	1	6	CONFIRM	4
442				30310	GA	3	1	6	Confirm	4
443				30655	GA	3	1	6	CONFIRM	4
444				48223	MI	1	1	6	Confirm	4
445				78238	TX	3	1	6	CONFIRM	2

Survey Data File

Respondent _ID	Q.1_TEXT	Q.1_DK	Q.1_ Code1	Q.1_ Code2	Q.1_ Code98	Q.1_ Code99	Q.2_1	Q.2_2	Q.3_1
427	I expected to make money and give other people a chance at "financial freedom"		1				1	2	1
428	I expected to learn how to trade, and to make money.		1	1			1	2	2
429	Education and assistance				1		1	2	2
430	I expected to learn about how to trade with live mentors			1			1	2	2
431	I expected to learn to invest and trade my money properly			1			1	1	2
432	Learn how to make money quickly and effectively		1				2	2	
433	Becoming a forex day trader.			1			1	2	1
434	I expected to get a clear understanding to trade on my own and to earn a lot of money.		1	1			1	2	2
435	To obtain knowledge about trading cryptocurrencies			1			1	1	1
436	Comprehensive training				1		1	1	3
437	I expected to learn ways to make money.		1				1	2	1
438	Knowledge and Skill and a Stream of income		1				1	1	1
439	Learning how it works and how it can be used to my advantage.				1		1	2	1
440	To learn the basics of trading the foreign exchange market and to trade successfully.			1			1	2	2
441	Understanding of strategy and terminology.				1		1	2	1
442	I expected to get the basic knowledge of trading and its language.			1			1	1	2
443	I expected to learn more about forex and how to become a master trader. But, I was not able to learn as much as I wanted.			1			1	3	1
444		1				1	3	2	
445	I expected live trainings and trading groups with industry leaders as stated in the business opportunity meetings.				1		1	2	2

Survey Data File

Respondent _ID	Q.3_2	Q.4_1	Q.4_2	Q.5	Q.6_TEXT	Q.6_DK	Q.6_ Code1	Q.6_ Code2	Q.6_ Code3
427		1		1					
428		1		2	The training was extremely confusing and complicated, and I didn't want to risk any real money.		1		1
429		1		1					
430		1		1					
431	2	1	1	1					
432				2	It was not effective teaching that allowed me to learn it was just about getting up a bracket		1		
433		1		1					
434		1		1					
435	2	2	2	1					
436	3	1	3	1					
437		1		1					
438	2	1	2	1					
439		1		1					
440		3		1					
441		1		1					
442	2	1	2	1					
443		1		1					
444				2		1			
445		1		1					

Survey Data File

Respondent _ID	Q.6_ Code4	Q.6_ Code98	Q.6_ Code99	Q.7	Q.8	Q.9	Q.10_1	Q.10_2	Q.11	Q.12_1	Q.12_2	Q.13_1	Q.13_2
427				3	1	1	1	2	1	1	2	1	1
428					2								
429				3	1	2			1	1	2		
430				3	1	1	3	2	2				
431				2	1	1	1	1	1	1	1	1	1
432					3								
433				3	1	1	1	2	1	1	2		
434				3	1	1	1	2	1	1	2		
435				3	2								
436				3	3								
437				3	2								
438				2	2							1	2
439				3	1	1	1	2	1	2	2		
440				3	2								
441				2	2								
442				1	3								
443				3	1	2			1	1	2		
444			1		2								
445				3	1	1	1	2	1	1	2	1	2

Survey Data File

Respondent _ID	Q.14	Q.15	Q.16	Q.17	Q.18	Q.19	Q.20_1	Q.20_2	Q.20_3	Q.21_1	Q.21_2	Q.21_3
427	1	2	60471		2	1	1	1				
428			19945		2	1	1	1				
429			80909		2	1	1	1				
430			21060		2	1	1	1				
431	1	4	29601		2	1	1	1				
432			27012		2	1	1	1				
433			90018		2	1	1	1				
434			89117		2	1	1	1				
435			90723		2	1	1	1				
436			98168		2	1	1	1				
437			43110		2	1	1	1				
438	1	6	68116		2	1	1	1				
439			76210		2	1	1	1				
440			30078		2	1	1	1				
441			30038		2	1	1	1				
442			30310		2	1	1	1				
443			30655		2	1	1	1				
444			48223		2	1	1	1				
445	1	5	78238		2	1	1	1				

Survey Data File

Respondent _ID	StartDate	Duration_ in_seconds	Random _order	Reverse _order	Q.A_1	Q.A_2	Q.A_3	Q.A_4	Q.A_5	Q.A_6	Q.B_1	Q.B_2
446	7/25/2024 9:09	1420	1	1	1	3	2	2	2	1	1	2
447	7/25/2024 9:12	485	2	2	1	2	2	1	2	1	1	2
448	7/25/2024 9:13	452	2	1	1	1	2	2	1	1	1	2
449	7/25/2024 9:14	300	1	2	1	2	2	2	2	1	1	2
450	7/25/2024 9:15	273	2	1	1	2	2	2	1	1	1	2
452	7/25/2024 9:36	376	1	2	1	2	2	2	2	1	1	2
453	7/25/2024 9:44	289	1	1	1	2	2	1	2	2	1	1
454	7/25/2024 10:02	8367	1	1	1	2	2	2	2	2	1	1
456	7/25/2024 10:37	4968	1	2	1	1	1	2	2	1	1	1
458	7/25/2024 13:26	979	2	2	1	1	2	2	2	2	1	2
459	7/25/2024 13:27	731	1	1	1	3	3	2	1	1	1	1
460	7/25/2024 13:50	846	1	2	1	2	2	2	1	2	1	2
461	7/25/2024 13:57	526	1	1	1	2	2	2	1	1	1	1
462	7/25/2024 14:18	404	1	1	1	1	2	2	1	2	1	1
463	7/25/2024 18:30	511	1	2	1	1	1	2	1	1	1	1
464	7/25/2024 19:27	507	2	2	1	1	2	2	1	1	2	1
465	7/25/2024 20:59	380	2	2	1	2	2	2	1	1	1	2
466	7/25/2024 21:38	338	1	1	1	1	1	2	1	1	1	2

Survey Data File

Respondent _ID	Q.B_3	Q.B_4	Q.C_1	Q.C_2	Q.C_3	Q.C_4	Q.C_5	Q.C_6	Q.C_7	Q.C_8	Q.C_9	Q.C_10	Q.D
446	1	1	1	1	1	1							1
447	1	1		1	1						1		1
448	2	2	1	1	1								1
449	1	1			1								1
450	2	2		1	1								1
452	1	1	1	1									1
453	1	1			1								1
454	1	1			1						1		1
456	1	1		1	1	1							1
458	1	2			1								1
459	1	1		1	1								1
460	2	2			1								1
461	2	2	1		1	1							1
462	2	2	1		1								1
463	1	1		1									1
464	2	2			1								1
465	2	1			1						1		1
466	1	2	1	1	1						1		1

Survey Data File

Respondent _ID	Q.E	Q.F_1	Q.F_2	Q.F_3	Q.F_4	Q.F_5	Q.F_6	Q.F_7	Q.F_8	Q.F_9	Q.F_10	Q.G	Consumer _Type
446													1
447													1
448	2												1
449													1
450													1
452													1
453													1
454													1
456	1		1	1	1							2	1
458	2												1
459													1
460													1
461													1
462	2												1
463	1		1							1		2	1
464	2												1
465													1
466	1	1	1	1						1		2	1

Survey Data File

Respondent _ID	IBO _Type	Q.H	Q.I	Q.J_1 _TEXT	Q.J_2	Purchase _Year	Estimated _Age_ Purchase	Q.K	Q.L_1	Q.L_2	Q.L_3	Q.L_4	Q.L_5
446	0	1	2	1988		2020	32	2		1			
447	0	1	2	1997		2021	24	2	1				
448	0	2	2	1989		2020	31	1		1			
449	0	2	2	1998		2021	23	2	1				
450	0	2	2	2001		2020	19	2		1			
452	0	1	2	1999		2021	22	2		1			
453	0	1	1	1996		2021	25	2		1			
454	0	1	2	2002		2021	19	1					
456	1	1	2	2000		2020	20	2		1			
458	0	1	2	1950		2021	71	2		1			
459	0	1	2	1999		2021	22	2	1	1			
460	0	1	2	1993		2020	27	2		1			
461	0	1	2	1994		2020	26	2	1				
462	0	1	2		1	2020		4		1			
463	1	1	2	1989		2021	32	2		1			
464	0	2	1	1986		2020	34	1	1				
465	0	2	2	1982		2022	40	2	1				
466	1	1	1	1999		2020	21	2		1			

Survey Data File

Respondent _ID	Q.L_6	Q.L_7	Q.L_8	Q.M	Q.State	Q.Region	Q.N	Q.O	Q.O_6 _TEXT	Q.P
446				77090	TX	3	1	6	CONFIRM	4
447				30052	GA	3	1	6	CONFIRM	4
448				77489	TX	3	1	6	CONFIRM	4
449				60633	IL	1	1	6	Confirm	4
450				70810	LA	3	1	6	CONFIRM	1
452				48170	MI	1	1	6	CONFIRM	4
453				33023	FL	3	1	6	Confirm	4
454	1			91732	CA	4	1	6	CONFIRM	4
456				60619	IL	1	1	6	Confirm	4
458				75081	TX	3	1	6	CONFIRM	4
459				95842	CA	4	1	6	Confirm	4
460				17109	PA	2	1	6	Confirm	4
461				55404	MN	1	1	6	Confirm	4
462				48507	MI	1	1	6	CONFIRM	4
463				89108	NV	4	1	6	Confirm	4
464	1			07055	NJ	2	1	6	Confirm	4
465				94109	CA	4	1	6	Confirm	4
466				60478	IL	1	1	6	CONFIRM	4

Survey Data File

Respondent _ID	Q.1_TEXT	Q.1_DK	Q.1_ Code1	Q.1_ Code2	Q.1_ Code98	Q.1_ Code99	Q.2_1	Q.2_2	Q.3_1
446	I thought I was going to actually learn how to trade in the forex market. I thought I would learn a skill that would allow me to earn some extra money for my savings account. I thought I was going to be guided by like minded individuals that were focused on growing the skill as one.		1	1			1	2	2
447	i expected to learn how stock currencies work and how to be apart of it.			1			1	2	1
448	I was expecting a quick way to make money with some simple training. However that did not happen.		1				1	3	2
449		1				1	1	2	3
450	I expected to get trading tips and strategies.			1			1	2	2
452	I expected to learn more about stocks and bonds and how to be financially wealthy		1	1			1	2	1
453	Financial freedom		1				1	2	1
454	Around April 2020 I expected learn a lot of things from the training				1		3	3	
456	Financial Literacy				1		1	2	1
458	I expected to gain knowledge about trading and the stock			1			1	1	1
459	When I purchased the training I expected it to be very thorough on the how to basis of what is being done				1		1	2	1
460	I expected to get examples on how to navigate the Forex world. I never heard of Forex at all, so I was starting from the beginning.				1		1	2	2
461	I expected to learn more about forex trading and how to make money doing it.		1	1			1	2	1
462	Don't remember					1	1	2	3
463	A lifestyle change				1		1	2	1
464		1				1	1	1	2
465	Wanted simplified info to help me make money		1				1	1	1
466	I expected to learn the foundations and skills that would provide me with the knowledge to develop a successful online marketing business.				1		2	1	

Survey Data File

Respondent _ID	Q.3_2	Q.4_1	Q.4_2	Q.5	Q.6_TEXT	Q.6_DK	Q.6_ Code1	Q.6_ Code2	Q.6_ Code3
446		1		1					
447		1		1					
448		1		1					
449		2		1					
450		1		1					
452		1		1					
453		1		1					
454				2	They weren't helpful as much as I fought they would be		1		
456		1		2		1			
458	2	2	2	1					
459		1		2	I did t make any actual trades because I wasn't really taught the run done on how to do it carefully		1		
460		1		2	I did not understand the process in order to feel comfortable trading actual money. The trainings were not useful and left me even more confused.		1		1
461		2		1					
462		2		1					
463		1		1					
464	2	3	3	2		1			
465	2	1	2	2	Didn't feel confident enough				1
466				1					

Survey Data File

Respondent _ID	Q.6_ Code4	Q.6_ Code98	Q.6_ Code99	Q.7	Q.8	Q.9	Q.10_1	Q.10_2	Q.11	Q.12_1	Q.12_2	Q.13_1	Q.13_2
446				3	1	1	1	2	1	1	2		
447				3	2								
448				3	1	1	1	1	1	1	1		
449				3	3								
450				2	1	2			1	1	2		
452				2	3								
453				1	2								
454					2								
456			1		1	1	1	1	1	1	2	1	1
458				4	1	2			1	1	2		
459					1	2			1	1	1		
460					2								
461				3	1	3			1	1	2		
462				2	2								
463				3	1	1	1	2	1	1	2	1	2
464			1		2								
465					2								
466				2	2							1	2

Survey Data File

Respondent _ID	Q.14	Q.15	Q.16	Q.17	Q.18	Q.19	Q.20_1	Q.20_2	Q.20_3	Q.21_1	Q.21_2	Q.21_3
446			77090		2	1	1	1				
447			30052		2	1	1	1				
448			77489		2	1	1	1				
449			60633		2	1	1	1				
450			70810		2	1	1	1				
452			48170		2	1	1	1				
453			33023		2	1	1	1				
454			91732		2	1	1	1				
456	1	5	60619		2	1	1	1				
458			75081		2	1	1	1				
459			95842		2	1	1	1				
460			17109		2	1	1	1				
461			55404		2	1	1	1				
462			48507		2	1	1	1				
463	2		89108		2	1	1	1				
464			07055		2	1	1	1				
465			94109		2	1	1	1				
466	1	3	60478		2	1	1	1				

Survey Data File

Respondent _ID	StartDate	Duration_ in_seconds	Random _order	Reverse _order	Q.A_1	Q.A_2	Q.A_3	Q.A_4	Q.A_5	Q.A_6	Q.B_1	Q.B_2
467	7/26/2024 6:26	379	2	1	1	1	2	2	1	2	1	1
468	7/26/2024 8:56	502	1	1	1	1	2	2	1	2	1	1
469	7/26/2024 9:40	410	2	1	1	2	2	2	1	1	1	1
471	7/26/2024 18:49	1083	2	2	1	2	2	2	1	1	1	1
473	7/27/2024 8:03	341	2	2	1	2	2	2	2	2	1	2
474	7/27/2024 8:12	417	2	1	1	1	2	2	1	2	1	2
475	7/27/2024 9:14	473	1	1	1	2	2	2	1	1	1	1
476	7/27/2024 9:25	387	2	2	1	1	1	2	2	1	1	1
477	7/27/2024 9:31	432	2	1	1	2	2	2	1	1	1	2
479	7/27/2024 9:58	782	1	1	1	1	2	1	1	2	1	2
481	7/27/2024 10:05	412	1	2	1	1	1	1	1	1	3	3
482	7/27/2024 10:52	826	1	2	1	2	2	2	2	1	1	2
483	7/27/2024 11:46	475	2	1	1	2	2	2	1	1	1	2
484	7/27/2024 13:02	5974	1	2	1	2	1	1	1	1	1	1

Survey Data File

Respondent _ID	Q.B_3	Q.B_4	Q.C_1	Q.C_2	Q.C_3	Q.C_4	Q.C_5	Q.C_6	Q.C_7	Q.C_8	Q.C_9	Q.C_10	Q.D
467	1	1		1	1								1
468	1	1			1								1
469	1	2	1	1	1	1							1
471	1	1	1	1	1								1
473	2	1	1	1	1	1							1
474	2	2		1	1	1							1
475	1	1	1	1	1	1							1
476	1	1	1	1	1	1							1
477	2	2			1								1
479	2	2				1							1
481	3	1		1									1
482	2	1		1	1								1
483	1	2			1								1
484	1	1	1	1	1	1					1		1

Survey Data File

Respondent _ID	Q.E	Q.F_1	Q.F_2	Q.F_3	Q.F_4	Q.F_5	Q.F_6	Q.F_7	Q.F_8	Q.F_9	Q.F_10	Q.G	Consumer _Type
467	2												1
468	2												1
469													1
471													1
473													1
474	1	1	1	1	1							2	1
475													1
476	1			1								2	1
477													1
479	2												1
481	2												1
482													1
483													1
484													1

Survey Data File

Respondent _ID	IBO _Type	Q.H	Q.I	Q.J_1 _TEXT	Q.J_2	Purchase _Year	Estimated _Age_ Purchase	Q.K	Q.L_1	Q.L_2	Q.L_3	Q.L_4	Q.L_5
467	0	1	2	1993		2020	27	2	1				
468	0	2	2	1991		2020	29	2		1			
469	0	1	1	1993		2020	27	1					
471	0	1	2	1999		2020	21	2		1			
473	0	2	1		1	2020		2		1			
474	1	1	1	2001		2020	19	2				1	
475	0	1	2	1999		2020	21	2		1			
476	1	1	2		1	2020		2				1	
477	0	2	2	2000		2021	21	2		1			
479	0	1	2	1985		2020	35	2		1			
481	0	3	2		1	2020		4					
482	0	2	1	1973		2020	47	2		1			
483	0	2	2	1992		2020	28	2		1			
484	0	1	2	1997		2021	24	3		1			

Survey Data File

Respondent _ID	Q.L_6	Q.L_7	Q.L_8	Q.M	Q.State	Q.Region	Q.N	Q.O	Q.O_6 _TEXT	Q.P
467				31903	GA	3	1	6	Confirm	4
468				77084	TX	3	1	6	CONFIRM	4
469	1			91942	CA	4	2	6	Confirm	4
471				38621	MS	3	1	6	CONFIRM	4
473				30028	GA	3	1	6	Confirm	2
474				07202	NJ	2	1	6	CONFIRM	4
475				89032	NV	4	1	6	Confirm	4
476				33020	FL	3	1	6	confirm	4
477	1			31323	GA	3	1	6	CONFIRM	4
479				32206	FL	3	1	6	Confirm	4
481			1	77396	TX	3	1	6	Confirm	4
482				21133	MD	3	1	6	CONFIRM	4
483				29170	SC	3	1	6	CONFIRM	4
484				10453	NY	2	1	6	CONFIRM	4

Survey Data File

Respondent _ID	Q.1_TEXT	Q.1_DK	Q.1_ Code1	Q.1_ Code2	Q.1_ Code98	Q.1_ Code99	Q.2_1	Q.2_2	Q.3_1
467	I expected to learn skills that would help me financially		1				1	2	1
468	To learn as much about trading in the forex market as possible so that I could make money.		1	1			1	2	1
469	I expected to learn forex trading and make money with compounding interest within the first few months of joining and making millions if not thousands of dollars with what they were promising		1	1			1	3	2
471	I expected some very in depth information and for everything to be straightforward .				1		1	2	1
473		1				1	2	2	
474	I wanted to learn how to trade forex so that I could make money		1	1			1	2	2
475	To learn about the trading world and market to make money.		1	1			1	3	1
476	Trading badic, strategies			1			1	2	2
477	I expected to gain enough knowledge to be able to invest in Forex trading and get a high payout.		1	1			1	2	1
479	A better understanding of how the markets move, how to read the charts and how to utilize that to make money		1	1			1	2	2
481	I expected to learn the basics of training. Unfortunately, I learned nothing. It seemed the people were more interested in getting me to invest in their multi-marketing structure, which I wasn't fond of.				1		1	2	3
482	A new way to make money		1				1	3	1
483	Additional knowledge and income from the gained knowledge on trading.		1	1			1	2	1
484	To become a successful daytrader making a liveable and lucrative income. To be able to have a community with other successful traders. To be able to live a nice lifestyle through what I learned and profit from trading		1	1			1	2	1

Survey Data File

Respondent _ID	Q.3_2	Q.4_1	Q.4_2	Q.5	Q.6_TEXT	Q.6_DK	Q.6_ Code1	Q.6_ Code2	Q.6_ Code3
467		2		1					
468		2		1					
469		1		1					
471		2		1					
473				1					
474		1		1					
475		1		1					
476		1		1					
477		1		1					
479		1		1					
481		1		2		1			
482		1		1					
483		1		2	I did not learn anything. I certainly did not learn any information to retain about how to trade. The markets being so "up and down", as it were; at the time (2020), it was a ruthless game of 'hit or miss' and I remember missing more than gaining.		1		1
484		2		1					

Survey Data File

Respondent _ID	Q.6_ Code4	Q.6_ Code98	Q.6_ Code99	Q.7	Q.8	Q.9	Q.10_1	Q.10_2	Q.11	Q.12_1	Q.12_2	Q.13_1	Q.13_2
467				3	1	1	1	2	1	1	2		
468				3	2								
469				3	1	1	1	1	1	1	1		
471				2	1	1	1	2	1	1	2		
473				4	3								
474				3	1	1	1	2	1	1	2	1	2
475				3	1	1	1	1	1	1	1		
476				3	1	1	1	2	1	1	2	1	2
477				3	1	1	1	2	1	1	2		
479				3	1	1	1	2	1	1	3		
481			1		3								
482				4	2								
483					1	1	1	2	1	1	1		
484				3	1	1	1	2	1	1	2		

Survey Data File

Respondent _ID	Q.14	Q.15	Q.16	Q.17	Q.18	Q.19	Q.20_1	Q.20_2	Q.20_3	Q.21_1	Q.21_2	Q.21_3
467			31903		2	1	1	1				
468			77084		2	1	1	1				
469			91942		2	1	1	1				
471			38621		2	1	1	1				
473			30028		2	1	1	1				
474	1	1	07202		2	1	1	1				
475			89032		2	1	1	1				
476	2		33020		2	1	1	1				
477			31323		2	1	1	1				
479			32206		2	1	1	1				
481			77396		2	1	1	1				
482			21133		2	1	1	1				
483			29170		2	1	1	1				
484			10453		2	1	1	1				

Survey Data File

Respondent _ID	StartDate	Duration_ in_seconds	Random _order	Reverse _order	Q.A_1	Q.A_2	Q.A_3	Q.A_4	Q.A_5	Q.A_6	Q.B_1	Q.B_2
486	7/27/2024 13:47	408	2	2	1	2	1	2	2	2	1	1
487	7/27/2024 14:39	739	1	1	1	1	2	2	1	1	1	1
488	7/27/2024 14:44	281	2	2	1	2	2	2	2	2	1	1
490	7/27/2024 19:01	398	1	2	1	2	2	2	1	2	1	2
491	7/27/2024 20:25	803	1	1	1	1	2	2	2	2	1	2
493	7/28/2024 8:32	608	1	2	1	1	2	1	1	1	1	2
494	7/28/2024 12:46	449	2	2	1	1	1	2	1	1	1	1
495	7/28/2024 13:15	559	2	1	1	2	2	2	3	1	1	3
496	7/28/2024 19:20	2013	1	1	1	1	2	2	2	1	1	1
497	7/28/2024 21:01	1590	2	1	1	1	2	2	1	2	1	1
498	7/29/2024 7:21	517	1	2	1	1	1	1	1	2	1	1
499	7/29/2024 8:53	447	1	2	1	2	2	2	1	1	1	2
500	7/29/2024 10:54	434	2	1	1	2	2	2	2	1	1	1
501	7/29/2024 10:59	597	2	2	1	2	2	2	1	1	1	2
502	7/29/2024 11:00	508	1	2	1	2	2	2	2	1	1	1
503	7/29/2024 11:01	519	2	1	1	1	2	2	3	1	1	1
504	7/29/2024 11:09	2245	1	2	1	1	2	2	1	1	1	1

Survey Data File

Respondent _ID	Q.B_3	Q.B_4	Q.C_1	Q.C_2	Q.C_3	Q.C_4	Q.C_5	Q.C_6	Q.C_7	Q.C_8	Q.C_9	Q.C_10	Q.D
486	1	1		1									1
487	2	2		1									1
488	1	1			1								1
490	2	2		1	1								1
491	1	2	1	1	1	1							1
493	2	1			1								1
494	1	1	1	1	1								1
495	1	1		1									1
496	1	1			1								1
497	1	2		1	1	1							1
498	1	1		1	1	1							1
499	2	2			1								1
500	1	1	1	1	1	1							1
501	2	1			1								1
502	2	2			1								1
503	1	2		1	1								1
504	1	1		1	1								1

Survey Data File

Respondent _ID	Q.E	Q.F_1	Q.F_2	Q.F_3	Q.F_4	Q.F_5	Q.F_6	Q.F_7	Q.F_8	Q.F_9	Q.F_10	Q.G	Consumer _Type
486													1
487	2												1
488													1
490													1
491	2												1
493	1									1			1
494	1									1			1
495													1
496	2												1
497	1			1								2	1
498	1		1	1	1							2	1
499													1
500													1
501													1
502													1
503	1									1			1
504	1			1	1							2	1

Survey Data File

Respondent _ID	IBO _Type	Q.H	Q.I	Q.J_1 _TEXT	Q.J_2	Purchase _Year	Estimated _Age_ Purchase	Q.K	Q.L_1	Q.L_2	Q.L_3	Q.L_4	Q.L_5
486	0	1	2	1991		2021	30	2		1			
487	0	1	2	1981		2021	40	2		1			
488	0	1	2	1995		2020	25	2		1			
490	0	2	2	2002		2020	18	1	1				
491	0	1	2	1999		2021	22	2		1			
493	0	2	2	1992		2020	28	2		1			
494	0	1	2	2002		2021	19	2		1			
495	0	2	2		1	2021		4					
496	0	1	2	1980		2021	41	2				1	
497	1	1	1	1982		2022	40	1		1			
498	1	1	2	1994		2022	28	1	1	1			
499	0	2	2	1992		2020	28	1	1				
500	0	1	2	1997		2020	23	2		1			
501	0	2	2	1991		2020	29	2		1			
502	0	3	1		1	2020		1	1				
503	0	1	1	1998		2020	22	2		1			
504	1	2	2	1993		2021	28	1			1		

Survey Data File

Respondent _ID	Q.L_6	Q.L_7	Q.L_8	Q.M	Q.State	Q.Region	Q.N	Q.O	Q.O_6 _TEXT	Q.P
486				46219	IN	1	1	6	CONFIRM	4
487				33025	FL	3	1	6	CONFIRM	4
488				67214	KS	1	1	6	CONFIRM	4
490				77591	TX	3	1	6	Confirm	4
491				32210	FL	3	1	6	CONFIRM	4
493				34142	FL	3	1	6	CONFIRM	4
494				33064	FL	3	1	6	CONFIRM	4
495			1	11234	NY	2	1	6	Confirm	4
496				22030	VA	3	1	6	Confirm	4
497				11207	NY	2	1	6	CONFIRM	4
498				10701	NY	2	1	6	Confirm	4
499				18301	PA	2	1	6	CONFIRM	4
500				20019	DC	3	1	6	Confirm	4
501				36693	AL	3	1	6	Confirm	2
502				32757	FL	3	1	6	Confirm	4
503				80231	CO	4	1	6	CONFIRM	4
504				12589	NY	2	1	6	Confirm	4

Survey Data File

Respondent _ID	Q.1_TEXT	Q.1_DK	Q.1_ Code1	Q.1_ Code2	Q.1_ Code98	Q.1_ Code99	Q.2_1	Q.2_2	Q.3_1
486	I expected to learn about Forex trading strategies to make a passive income.		1	1			1	2	1
487	I expected to learn the nature of trading and to come closer to mastering the skill.			1			1	2	2
488	I expected to learn to trade cryptocurrencies			1			1	2	2
490	I expected to learn how to recognize patterns that indicate a buy or sell benefit			1			2	2	
491	Learn how to trade by myself			1			1	2	1
493	I expected for it to be engaging and easy to understand. It was a little difficult to follow and confusing to navigate.				1		1	2	2
494	I expected to learn more information about the trading industry and how to get started.			1			1	2	1
495		1				1	1	2	1
496	My first purchase was 2021 and I expected to gain a comprehensive understanding of the trading subject as much as I can and trading myself.			1			3	3	
497	To learn how to trade high frequency forex and receive signals until I was able to be self sufficient.		1	1			1	3	1
498	I expected to learn how to trade in the forex markets in order to make money from home		1	1			3	2	
499	I expected to learn about trading in the foreign exchange market to bring in an addition passive income.		1	1			1	2	2
500	To learn				1		1	2	1
501		1				1	1	2	3
502	How to read the markets and trade successfully		1	1			1	2	2
503	To learn as much about the foreign exchange market as possible to help me to become a successful trader.		1	1			1	2	1
504	More knowledge regarding the stock market			1			1	2	2

Survey Data File

Respondent _ID	Q.3_2	Q.4_1	Q.4_2	Q.5	Q.6_TEXT	Q.6_DK	Q.6_ Code1	Q.6_ Code2	Q.6_ Code3
486		2		1					
487		1		2	The training videos were spliced from another video and weren't very clear on the directions. It was not easy to follow and the videos did not provide enough information on the terminology for a new user to understand.		1		
488		1		1					
490				1					
491		2		1					
493		1		2	I didn't understand how it worked or even get far enough to understand how to even make a trade.				1
494		2		1					
495		2		2	Wanting to be more knowledgeable				1
496				1					
497		1		1					
498				1					
499		2		1					
500		1		1					
501		1		2	I did not have the funds or the full understanding of the basics yet.				1
502		2		1					
503		1		1					
504		1		1					

Survey Data File

Respondent _ID	Q.6_ Code4	Q.6_ Code98	Q.6_ Code99	Q.7	Q.8	Q.9	Q.10_1	Q.10_2	Q.11	Q.12_1	Q.12_2	Q.13_1	Q.13_2
486				3	1	1	1	2	1	1	2		
487					1	1	1	2	1	1	2		
488				2	1	1	1	2	1	2	2		
490				3	2								
491				1	2								
493					2								
494				1	1	2			1	1	2		
495					1	2			2				
496				3	1	2			1	1	1		
497				3	1	1	1	3	1	1	3	1	3
498				1	1	1			1	1	2	1	2
499				3	1	1	1	2	1	1	2		
500				3	3								
501	1				1	1	1	2	2				
502				3	1	1	1	2	1	1	2		
503				1	1	2			1	1	2		
504				3	1	2			1	1	2	1	2

Survey Data File

Respondent _ID	Q.14	Q.15	Q.16	Q.17	Q.18	Q.19	Q.20_1	Q.20_2	Q.20_3	Q.21_1	Q.21_2	Q.21_3
486			46219		2	1	1	1				
487			33025		2	1	1	1				
488			67214		2	1	1	1				
490			77591		2	1	1	1				
491			32210		2	1	1	1				
493			34142		2	1	1	1				
494			33064		2	1	1	1				
495			11234		2	1			1			
496			22030		2	1	1	1				
497	1	4	11207		2	1	1	1				
498	1	4	10701		2	1	1	1				
499			18301		2	1	1	1				
500			20019		2	1	1	1				
501			36693		2	1	1	1				
502			32757		2	1	1	1				
503			80231		2	1	1	1				
504	1	7	12589		2	1	1	1				

Survey Data File

Respondent _ID	StartDate	Duration_ in_seconds	Random _order	Reverse _order	Q.A_1	Q.A_2	Q.A_3	Q.A_4	Q.A_5	Q.A_6	Q.B_1	Q.B_2
505	7/29/2024 11:18	478	2	2	1	2	2	2	2	2	1	1
506	7/29/2024 12:06	766	1	2	1	1	1	2	1	1	1	1
507	7/29/2024 12:41	466	1	1	1	1	3	2	1	1	1	1
508	7/29/2024 12:45	455	2	2	1	1	2	2	1	2	1	1
509	7/29/2024 12:46	623	1	2	1	1	2	2	1	1	1	1
510	7/29/2024 13:12	995	1	1	1	1	2	2	2	1	1	1
511	7/29/2024 13:13	229	2	2	1	2	2	1	2	1	1	1
512	7/29/2024 14:54	503	2	1	1	3	3	3	3	3	1	3
513	7/29/2024 15:04	1046	1	2	1	2	2	2	1	2	1	2
514	7/29/2024 15:16	372	1	2	1	1	1	2	1	1	1	1
516	7/29/2024 19:33	303	2	1	1	2	2	2	1	1	1	1
517	7/30/2024 0:34	366	1	2	1	2	2	2	1	2	1	1
518	7/30/2024 0:50	640	1	2	1	2	2	2	1	1	1	2
520	7/30/2024 5:58	791	2	2	1	2	2	2	2	1	1	2
521	7/30/2024 7:01	751	2	1	1	1	2	2	1	2	2	1
522	7/30/2024 7:33	604	1	2	1	2	2	2	1	1	1	2
523	7/30/2024 7:39	349	2	1	1	2	2	2	1	1	1	1
524	7/30/2024 10:09	252	2	2	1	2	2	2	1	2	1	1
525	7/30/2024 10:09	320	1	1	1	3	2	2	1	1	1	1
526	7/30/2024 10:17	539	1	2	1	2	2	2	1	1	1	2
527	7/30/2024 13:30	562	2	1	1	2	2	2	2	1	1	1

Survey Data File

Respondent _ID	Q.B_3	Q.B_4	Q.C_1	Q.C_2	Q.C_3	Q.C_4	Q.C_5	Q.C_6	Q.C_7	Q.C_8	Q.C_9	Q.C_10	Q.D
505	1	1		1	1								1
506	2	2		1	1								1
507	1	1	1			1							1
508	1	1			1								1
509	1	2			1								1
510	1	2		1									1
511	1	1		1	1								1
512	3	3		1	1	1							1
513	2	2		1	1								1
514	1	1	1								1		1
516	2	1		1	1	1							1
517	1	1		1	1	1							1
518	1	1	1	1	1	1							1
520	2	1			1								1
521	2	1		1	1						1		1
522	2	1		1	1								1
523	1	1		1	1								1
524	1	1	1	1	1								1
525	1	2	1	1	1								1
526	1	1			1								1
527	1	2	1	1	1								1

Survey Data File

Respondent _ID	Q.E	Q.F_1	Q.F_2	Q.F_3	Q.F_4	Q.F_5	Q.F_6	Q.F_7	Q.F_8	Q.F_9	Q.F_10	Q.G	Consumer _Type
505													1
506	2												1
507	1										1		1
508	1			1								2	1
509	1			1								2	1
510	2												1
511													1
512													1
513													1
514	1			1								2	1
516													1
517													1
518													1
520													1
521	2												1
522													1
523													1
524													1
525													1
526													1
527													1

Survey Data File

Respondent _ID	IBO _Type	Q.H	Q.I	Q.J_1 _TEXT	Q.J_2	Purchase _Year	Estimated _Age_ Purchase	Q.K	Q.L_1	Q.L_2	Q.L_3	Q.L_4	Q.L_5
505	0	1	1	1994		2020	26	1					
506	0	1	1		1	2020		2		1			
507	0	2	2	1991		2020	29	2		1			
508	1	1	2	1999		2021	22	2		1			
509	1	1	1	1976		2020	44	1	1				
510	0	1	2	1992		2020	28	2		1			
511	0	1	3		1	2021		1					
512	0	2	2	1994		2021	27	2	1	1			
513	0	1	2	1962		2021	59	2	1		1		
514	1	1	1	2000		2020	20	2	1		1		
516	0	1	2	1998		2021	23	2		1			
517	0	1	2	1998		2020	22	1					
518	0	1	4		1	2020		2					
520	0	3	1	1976		2022	46	2		1			
521	0	2	2	1965		2021	56	2		1			
522	0	1	1	1995		2020	25	2		1			
523	0	1	2	2001		2021	20	2		1			
524	0	1	2	2001		2020	19	2		1			
525	0	1	2	1997		2020	23	2		1			
526	0	1	2	1979		2021	42	2	1		1		
527	0	2	2	1988		2021	33	2	1	1	1		

Survey Data File

Respondent _ID	Q.L_6	Q.L_7	Q.L_8	Q.M	Q.State	Q.Region	Q.N	Q.O	Q.O_6 _TEXT	Q.P
505	1			27834	NC	3	1	6	CONFIRM	4
506				30011	GA	3	1	6	Confirm	4
507				30345	GA	3	1	6	Confirm	4
508				27617	NC	3	1	6	CONFIRM	4
509				88081	NM	4	1	6	Confirm	4
510				78626	TX	3	1	6	CONFIRM	4
511			1	30288	GA	3	2	6	Confirm	3
512				19120	PA	2	1	6	Confirm	4
513				72116	AR	3	1	6	Confirm	2
514				18346	PA	2	2	6	confirm	4
516				24540	VA	3	1	6	CONFIRM	4
517		1		85607	AZ	4	1	6	confirm	4
518			1	92236	CA	4	1	6	Confirm	4
520				21045	MD	3	1	6	CONFIRM	2
521				45426	OH	1	1	6	Confirm	1
522				48239	MI	1	2	6	CONFIRM	4
523				31601	GA	3	1	6	Confirm	4
524				55408	MN	1	1	6	CONFIRM	4
525				48203	MI	1	1	6	Confirm	3
526				37214	TN	3	1	6	Confirm	4
527				48198	MI	1	1	6	Confirm	4

Survey Data File

Respondent _ID	Q.1_TEXT	Q.1_DK	Q.1_ Code1	Q.1_ Code2	Q.1_ Code98	Q.1_ Code99	Q.2_1	Q.2_2	Q.3_1
505	I expected to get "signals" that would be effective on the FOREX market for profit.		1	1			1	3	2
506	I explained to learn how to forex trade.			1			1	2	2
507	Understanding of the market and plays to make money		1	1			1	1	3
508	I expected to gain knowledge on trading and the foreign exchange market			1			1	2	2
509		1				1	1	1	1
510	Specifics on how to trade in the market			1			1	2	2
511	Learn to trade			1			2	2	
512	Make more money		1				1	3	2
513	Wanted to learn how to make safe trades.			1			3	2	
514	To understand the trends and implications of trading, which could benefit me in the future			1			1	2	1
516	I expected to gain more knowledge about trading.			1			1	1	1
517	education to be able to trade at any time			1			1	2	1
518	Knowledge about making money		1				1	1	1
520	Find out whether I could understand the process of trading, and whether I could get to a level where I could profitably do it.		1	1			3	2	
521	I hoped to increase my trading skills			1			1	1	2
522	I just wanted to learn more about the topic and gain any knowledge I could about trading. Whether it be trading strategies or just small tips.			1			1	2	2
523	More money		1				1	2	1
524		1				1	1	1	2
525	I wanted to make money.		1				1	2	2
526	A detailed step by step understanding of the programs used and how trading works.			1			1	2	2
527	A way to make money from home.		1				1	2	3

Survey Data File

Respondent _ID	Q.3_2	Q.4_1	Q.4_2	Q.5	Q.6_TEXT	Q.6_DK	Q.6_ Code1	Q.6_ Code2	Q.6_ Code3
505		1		1					
506		2		1					
507	3	3	3	2	I did not fully trust nor understand what I was doing at the time.				1
508		2		1					
509	2	2	2	1					
510		2		1					
511				2		1			
512		1		1					
513				2	I was always afraid, though I trained and learned a lot. I'm sorry I paid for about 16 months.				1
514		1		1					
516	1	1	3	1					
517		2		1					
518	2	1	2	1					
520				2	I did not get to a level where I felt confident making actual trades				1
521	2	2	2	1					
522		1		1					
523		1		1					
524	2	1	1	2		1			
525		2		1					
526		1		1					
527		3		1					

Survey Data File

Respondent _ID	Q.6_ Code4	Q.6_ Code98	Q.6_ Code99	Q.7	Q.8	Q.9	Q.10_1	Q.10_2	Q.11	Q.12_1	Q.12_2	Q.13_1	Q.13_2
505				3	1	1	1	1	3				
506				3	2								
507					3								
508				3	1	3			1	2	2	2	2
509				2	2							1	1
510				3	2								
511			1		1	2			2				
512				3	3								
513					3								
514				1	2							1	1
516				3	1	1	1	2	2				
517				1	1	1	1	2	1	1	2		
518				3	1	1	1	2	1	1	2		
520					2								
521				3	1	1	1	1	1	1	1		
522				3	1	1	1	2	1	1	2		
523				2	1	1	1	2	1	1	2		
524			1		2								
525				3	1	2			1	1	2		
526				3	1	1	1	2	2				
527				3	3								

Survey Data File

Respondent _ID	Q.14	Q.15	Q.16	Q.17	Q.18	Q.19	Q.20_1	Q.20_2	Q.20_3	Q.21_1	Q.21_2	Q.21_3
505			27834		2	1	1	1				
506			30011		2	1	1	1				
507			30345		2	1	1	1				
508	1	7	27617		2	1	1	1				
509	1	4	88081		2	1	1	1				
510			78626		2	1	1	1				
511			30288		2	1	1	1				
512			19120		2	1	1	1				
513			72116		2	1	1	1				
514	1	3	18346		2	1	1	1				
516			24540		2	1	1	1				
517			85607		2	1	1	1				
518			92236		2	1	1	1				
520			21045		2	1	1	1				
521			45426		2	1	1	1				
522			48239		2	1	1	1				
523			31601		2	1	1	1				
524			55408		2	1	1	1				
525			48203		2	1	1	1				
526			37214		2	1	1	1				
527			48198		2	1	1	1				

Survey Data File

Respondent _ID	StartDate	Duration_ in_seconds	Random _order	Reverse _order	Q.A_1	Q.A_2	Q.A_3	Q.A_4	Q.A_5	Q.A_6	Q.B_1	Q.B_2
528	7/30/2024 20:15	812	1	1	1	2	2	2	1	3	1	2
529	7/31/2024 6:26	276	2	2	1	2	1	2	1	1	1	2
530	7/31/2024 6:28	638	1	1	1	1	3	3	1	1	1	1
531	7/31/2024 6:38	609	1	1	1	2	2	2	2	2	1	1
532	7/31/2024 6:46	416	1	2	1	2	2	2	1	1	1	2
533	7/31/2024 6:46	423	2	1	1	1	2	2	1	1	1	1
535	7/31/2024 7:42	352	1	1	1	2	2	2	1	1	1	1
536	7/31/2024 7:51	622	2	1	1	2	2	2	1	2	1	1
537	7/31/2024 8:14	390	1	2	1	3	3	3	3	1	1	1
538	7/31/2024 10:26	577	2	1	1	1	2	2	2	1	1	2
539	7/31/2024 10:34	516	1	2	1	2	2	2	1	1	1	2
540	7/31/2024 11:01	1272	2	2	1	2	2	2	1	1	1	2
541	7/31/2024 11:01	352	1	1	1	1	2	2	1	1	1	2
542	7/31/2024 16:22	336	1	1	1	1	2	2	1	1	1	2
543	7/31/2024 17:55	627	1	2	1	2	2	2	2	1	1	1
544	7/31/2024 18:08	1948	2	1	1	3	2	2	2	3	1	1
545	7/31/2024 19:23	491	1	1	1	2	2	2	1	1	1	3

Survey Data File

Respondent _ID	Q.B_3	Q.B_4	Q.C_1	Q.C_2	Q.C_3	Q.C_4	Q.C_5	Q.C_6	Q.C_7	Q.C_8	Q.C_9	Q.C_10	Q.D
528	1	1	1	1	1	1							1
529	1	1			1								1
530	1	1		1									1
531	2	2		1	1								1
532	1	2		1									1
533	1	2		1									1
535	1	2			1								1
536	1	1	1	1	1								1
537	1	1			1	1							1
538	1	1	1	1	1	1							1
539	2	2			1								1
540	2	2			1								1
541	1	2		1	1								1
542	1	1	1	1	1	1							1
543	2	2	1		1								1
544	1	1	1	1	1	1							1
545	1	1	1	1	1								1

Survey Data File

Respondent _ID	Q.E	Q.F_1	Q.F_2	Q.F_3	Q.F_4	Q.F_5	Q.F_6	Q.F_7	Q.F_8	Q.F_9	Q.F_10	Q.G	Consumer _Type
528													1
529													1
530	1		1									2	1
531													1
532													1
533	3												1
535													1
536													1
537													1
538	2												1
539													1
540													1
541	1		1	1								2	1
542	1	1	1	1	1							2	1
543													1
544													1
545													1

Survey Data File

Respondent _ID	IBO _Type	Q.H	Q.I	Q.J_1 _TEXT	Q.J_2	Purchase _Year	Estimated _Age_ Purchase	Q.K	Q.L_1	Q.L_2	Q.L_3	Q.L_4	Q.L_5
528	0	1	2	2000		2020	20	1		1			
529	0	1	2	1995		2021	26	2		1			
530	1	1	2	1981		2021	40	2		1			
531	0	1	2	1983		2021	38	2		1			
532	0	3	2	1981		2021	40	1	1				
533	0	1	2	1991		2021	30	1	1				
535	0	2	2	1995		2020	25	1					
536	0	2	2	1996		2020	24	2		1			
537	0	3	2		1	2020		2		1			
538	0	1	2	1989		2020	31	4					
539	0	1	2	1969		2022	53	2	1				
540	0	1	1	2002		2020	18	2		1			
541	1	2	2	1982		2020	38	2	1	1			
542	1	1	2	1997		2020	23	2		1			
543	0	1	1	2002		2021	19	2		1			
544	0	1	1	1993		2020	27	2		1			
545	0	1	2	2002		2020	18	1	1	1			

Survey Data File

Respondent _ID	Q.L_6	Q.L_7	Q.L_8	Q.M	Q.State	Q.Region	Q.N	Q.O	Q.O_6 _TEXT	Q.P
528				10458	NY	2	1	6	Confirm	4
529				61107	IL	1	1	6	Confirm	4
530				20715	MD	3	1	6	Confirm	2
531				48180	MI	1	1	6	Confirm	4
532				77583	TX	3	1	6	Confirm	4
533				80231	CO	4	1	6	Confirm	4
535			1	91342	CA	4	1	6	Confirm	4
536				38018	TN	3	1	6	CONFIRM	4
537				01863	MA	2	1	6	Confirm	4
538			1	92407	CA	4	1	6	CONFIRM	4
539				98332	WA	4	1	6	Confirm	4
540				27514	NC	3	1	6	CONFIRM	2
541				31909	GA	3	1	6	CONFIRM	2
542				60115	IL	1	1	6	CONFIRM	4
543				31401	GA	3	1	6	CONFIRM	4
544				48076	MI	1	1	6	Confirm	4
545				07105	NJ	2	1	6	confirm	4

Survey Data File

Respondent _ID	Q.1_TEXT	Q.1_DK	Q.1_ Code1	Q.1_ Code2	Q.1_ Code98	Q.1_ Code99	Q.2_1	Q.2_2	Q.3_1
528	I expected to learn how to make trade currencies on the market as well as learning how to read and understand the market chart			1			1	2	2
529		1				1	1	2	2
530	To learn how to trade			1			2	2	
531	I expected to get an understanding of trading and turning it into a skill set			1			1	1	2
532	I expected to learn the ins and outs of trading.			1			1	1	2
533	To learn about trading, but it was a lot to read			1			1	1	1
535		1				1	1	2	2
536		1				1	1	2	1
537	I expected to learn about how to trade by reading the charts, learn about which forex currencies were most profitable, and about how to earn a profit.		1	1			1	3	3
538	I just wanted to learn how to trade properly. I wanted to learn risk management, when to trade, what were the best times to do it.			1			1	2	1
539	I expected to gain the knowledge needed to profitably trade FOREX		1	1			1	2	1
540	Learn how to trade and learn strategies to be profitable		1	1			1	2	2
541	I expected to learn what FOREX trading was and how to do it, as well as how to teach others to do the same.			1			1	2	1
542	Learning how to make money without being actively involved		1				1	2	1
543	Profit and knowledge on the skill		1				1	2	2
544	I learned the basic of foreign exchange trading and some very advanced trading techniques			1	1		1	2	1
545	i expected to get a more deep and detailed understanding and explanation on what exactly is the whole market trading and how i can make an extra income with this		1	1			1	1	1

Survey Data File

Respondent _ID	Q.3_2	Q.4_1	Q.4_2	Q.5	Q.6_TEXT	Q.6_DK	Q.6_ Code1	Q.6_ Code2	Q.6_ Code3
528		1		1					
529		1		1					
530				2	I did make trades				
531	2	1	2	1					
532	2	1	1	1					
533	2	1	2	2		1			
535		1		1					
536		2		1					
537		1		1					
538		1		1					
539		2		2	I took two funded trader challenges but just barely failed them. I wasn't good enough to begin trading with actual money.				1
540		1		1					
541		2		1					
542		1		1					
543		1		2	There were live calls where you could copy trades				
544		2		1					
545	1	1	1	1					

Survey Data File

Respondent _ID	Q.6_ Code4	Q.6_ Code98	Q.6_ Code99	Q.7	Q.8	Q.9	Q.10_1	Q.10_2	Q.11	Q.12_1	Q.12_2	Q.13_1	Q.13_2
528				3	1	1	1	3	1	1	2		
529				3	1	1	1	2	1	1	2		
530		1			1	2			1	1	2	1	1
531				3	1	1	1	1	1	1	2		
532				3	1	1	1	2	1	1	2		
533			1		2								
535				3	1	1	1	2	1	1	2		
536				2	1	1	1	2	1	1	2		
537				3	1	1	1	2	3				
538				1	2								
539					2								
540				3	3								
541				1	2							1	2
542				3	2							1	2
543		1			3								
544				2	1	1	1	2	1	1	2		
545				1	1	1	1	1	1	1	1		

Survey Data File

Respondent _ID	Q.14	Q.15	Q.16	Q.17	Q.18	Q.19	Q.20_1	Q.20_2	Q.20_3	Q.21_1	Q.21_2	Q.21_3
528			10458		2	1	1	1				
529			61107		2	1	1	1				
530	1	4	20715		2	1	1	1				
531			48180		2	1	1	1				
532			77583		2	1	1	1				
533			80231		2	1	1	1				
535			91342		2	1	1	1				
536			38018		2	1	1	1				
537			01863		2	1	1	1				
538			92407		2	1	1	1				
539			98332		2	1	1	1				
540			27514		2	1	1	1				
541	2		31909		2	1	1	1				
542	2		60115		2	1	1	1				
543			31401		2	1	1	1				
544			48076		2	1	1	1				
545			07105		2	1	1	1				

Survey Data File

Respondent _ID	StartDate	Duration_ in_seconds	Random _order	Reverse _order	Q.A_1	Q.A_2	Q.A_3	Q.A_4	Q.A_5	Q.A_6	Q.B_1	Q.B_2
546	7/31/2024 22:43	594	2	2	1	1	2	1	1	2	1	1
547	8/1/2024 5:56	352	2	2	1	1	2	2	2	1	1	1
549	8/1/2024 7:59	404	1	1	1	1	3	3	1	1	1	3
550	8/1/2024 14:01	565	1	2	1	2	2	2	1	1	1	1
551	8/1/2024 19:47	500	1	2	1	2	2	2	1	1	1	1
552	8/2/2024 6:32	317	2	2	1	1	1	2	2	2	1	1
553	8/2/2024 6:34	515	1	1	1	1	2	2	1	1	1	2
554	8/2/2024 7:03	2662	2	2	1	1	2	1	2	1	1	1
555	8/2/2024 7:23	255	1	1	1	2	2	2	1	1	1	1
556	8/2/2024 7:48	8042	2	2	1	1	2	2	2	1	1	1
557	8/2/2024 13:06	609	2	2	1	2	2	2	1	1	2	1
558	8/2/2024 19:10	1626	1	1	1	1	2	2	1	1	1	1
559	8/3/2024 14:25	341	2	2	1	3	3	2	3	2	1	1

Survey Data File

Respondent _ID	Q.B_3	Q.B_4	Q.C_1	Q.C_2	Q.C_3	Q.C_4	Q.C_5	Q.C_6	Q.C_7	Q.C_8	Q.C_9	Q.C_10	Q.D
546	1	1	1	1	1								1
547	2	2		1	1						1		1
549	1	1	1	1	1								1
550	1	2	1	1	1	1							1
551	1	1		1	1								1
552	1	2	1	1	1						1		1
553	1	2			1								1
554	1	1		1	1								1
555	2	2		1									1
556	1	1		1	1								1
557	1	2		1	1								1
558	1	1	1	1	1								1
559	2	1			1								1

Survey Data File

Respondent _ID	Q.E	Q.F_1	Q.F_2	Q.F_3	Q.F_4	Q.F_5	Q.F_6	Q.F_7	Q.F_8	Q.F_9	Q.F_10	Q.G	Consumer _Type
546	1			1								2	1
547	2												1
549	2												1
550													1
551													1
552	1	1	1	1								2	1
553	2												1
554	1									1			1
555													1
556	1		1	1								2	1
557													1
558	3												1
559													1

Survey Data File

Respondent _ID	IBO _Type	Q.H	Q.I	Q.J_1 _TEXT	Q.J_2	Purchase _Year	Estimated _Age_ Purchase	Q.K	Q.L_1	Q.L_2	Q.L_3	Q.L_4	Q.L_5
546	1	1	2	1995		2022	27	2	1			1	
547	0	1	2	1993		2020	27	2	1	1			
549	0	1	2	1992		2020	28	2		1			
550	0	1	2	1974		2021	47	2		1			
551	0	1	1	1984		2021	37	2		1			
552	1	2	1	1980		2021	41	2	1				
553	0	2	2	1993		2020	27	2		1			
554	0	1	2	1999		2021	22	2		1			
555	0	2	1	1997		2021	24	2		1			
556	1	1	1	1991		2021	30	2		1			
557	0	1	2	1995		2020	25	1	1				
558	0	1	4		1	2021		4					
559	0	2	2	2000		2020	20	2		1			

Survey Data File

Respondent _ID	Q.L_6	Q.L_7	Q.L_8	Q.M	Q.State	Q.Region	Q.N	Q.O	Q.O_6 _TEXT	Q.P
546				80219	CO	4	1	6	CONFIRM	4
547				55428	MN	1	1	6	CONFIRM	4
549				48141	MI	1	1	6	CONFIRM	4
550				33896	FL	3	1	6	CONFIRM	2
551				11203	NY	2	1	6	confirm	2
552				74436	OK	3	1	6	confirm	2
553				60411	IL	1	1	6	Confirm	4
554				89102	NV	4	1	6	Confirm	4
555				60640	IL	1	1	6	CONFIRM	1
556				76543	TX	3	1	6	CONFIRM	4
557				28326	NC	3	1	6	Confirm	4
558			1	48038	MI	1	1	6	Confirm	4
559				33476	FL	3	2	6	Confirm	4

Survey Data File

Respondent _ID	Q.1_TEXT	Q.1_DK	Q.1_ Code1	Q.1_ Code2	Q.1_ Code98	Q.1_ Code99	Q.2_1	Q.2_2	Q.3_1
546	I expected to grow and expand my knowledge with the products, training, webinars, and services that IM Academy had to offer. I actively participated and learned an immense amount of information regarding forex, cryptocurrency, and stock trading while being a part of IM. As someone with low financial market literacy in winter of 2021, I was eager to learn more and gain a higher understanding of market moves, patterns, and reading charts.			1			2	2	
547	I expected to gain knowledge that would help me make money		1				1	2	2
549	Didn't have any expectations I was trying to make alot of money and knew these tools could help me		1				1	2	1
550	I expected to fully understand how Forex works and how the various markets worked. I expected to learn all the definitions and the tools of trading.			1			1	2	2
551	to learn how to trade and make money		1	1			1	2	1
552	the ability to learn how to trade while being able to copy trade in an "earn while you learn" sort of style		1	1			2	3	
553		1				1	1	2	1
554		1				1	1	1	1
555	I had no expectations.					1	1	2	1
556	Structural learning and practice with professional development.				1		1	1	2
557		1				1	1	2	1
558		1				1	1	3	2
559		1				1	1	2	2

Survey Data File

Respondent _ID	Q.3_2	Q.4_1	Q.4_2	Q.5	Q.6_TEXT	Q.6_DK	Q.6_ Code1	Q.6_ Code2	Q.6_ Code3
546				1					
547		1		1					
549		1		1					
550		2		2	I didn't feel comfortable with the way in which the information was communicated. I was overwhelmed and I traded on the dummy site but still did not feel confident in transitioning to the actual site.		1		1
551		2		1					
552				1					
553		3		2	Quickly I learned that trading wasn't for me. At the time I felt like it was too much to keep up with with group calls, and messages. Candles sticks lingo and graphs, etc. I didn't have the desire to take the time to master what the training provided				
554	1	1	2	1					
555		1		1					
556	2	1	2	1					
557		2		1					
558		1		1					
559		1		2	The training was horrible and I was confused		1		1

Survey Data File

Respondent _ID	Q.6_ Code4	Q.6_ Code98	Q.6_ Code99	Q.7	Q.8	Q.9	Q.10_1	Q.10_2	Q.11	Q.12_1	Q.12_2	Q.13_1	Q.13_2
546				1	1	1			1	2	2	2	2
547				4	3								
549				2	2								
550					1	2			1	1	1		
551				1	1	1	1	2	1	1	2		
552				3	1	1			1	2	3	1	3
553	1				1	3			2				
554				1	2								
555				3	2								
556				3	1	1	1	2	1	1	2	2	2
557				3	3								
558				3	1	2			3				
559					2								

Survey Data File

Respondent _ID	Q.14	Q.15	Q.16	Q.17	Q.18	Q.19	Q.20_1	Q.20_2	Q.20_3	Q.21_1	Q.21_2	Q.21_3
546	2		80219		2	1	1	1				
547			55428		2	1	1	1				
549			48141		2	1	1	1				
550			33896		2	1	1	1				
551			11203		2	1	1	1				
552	1	4	74436		2	1	1	1				
553			60411		2	1	1	1				
554			89102		2	1	1	1				
555			60640		2	1	1	1				
556	2		76543		2	1	1	1				
557			28326		2	1	1	1				
558			48038		2	1	1	1				
559			33476		2	1	1	1				

Survey Data File

Respondent _ID	StartDate	Duration_ in_seconds	Random _order	Reverse _order	Q.A_1	Q.A_2	Q.A_3	Q.A_4	Q.A_5	Q.A_6	Q.B_1	Q.B_2
560	8/3/2024 16:15	601	1	1	1	1	2	1	1	1	1	1
562	8/4/2024 18:49	2481	1	1	1	1	2	2	1	2	1	1
563	8/4/2024 22:29	990	2	2	1	2	2	2	2	2	1	1
564	8/5/2024 7:07	936	1	2	1	2	2	2	1	1	1	1
565	8/6/2024 1:06	335	1	2	1	2	2	2	2	2	1	1
566	8/6/2024 7:51	526	2	1	1	3	2	3	3	3	1	3
567	8/6/2024 12:36	904	1	2	1	1	1	2	1	1	1	2
568	8/6/2024 16:15	1059	1	2	1	1	2	2	1	1	1	2
569	8/6/2024 19:38	535	2	1	1	1	1	2	1	2	1	1
570	8/7/2024 9:54	399	2	2	1	2	2	2	1	1	1	1
571	8/7/2024 10:31	439	2	1	1	2	1	2	1	1	1	1
572	8/7/2024 10:40	419	1	2	1	1	2	2	1	1	1	2
574	8/7/2024 10:56	378	1	2	1	2	2	2	2	1	1	1
575	8/7/2024 12:43	463	1	1	1	1	1	2	1	1	1	1
576	8/7/2024 15:15	283	2	1	1	2	2	2	1	1	1	2
577	8/7/2024 16:09	543	2	1	1	1	2	2	2	2	1	2
578	8/7/2024 17:34	1047	1	1	1	1	2	1	1	1	1	1

Survey Data File

Respondent _ID	Q.B_3	Q.B_4	Q.C_1	Q.C_2	Q.C_3	Q.C_4	Q.C_5	Q.C_6	Q.C_7	Q.C_8	Q.C_9	Q.C_10	Q.D
560	2	1			1								1
562	1	1	1	1	1	1							1
563	1	1	1	1	1	1							1
564	1	1			1								1
565	2	1			1								1
566	2	1		1	1								1
567	1	1			1								1
568	2	1			1								1
569	1	1		1	1	1							1
570	1	1		1	1						1		1
571	1	1		1	1	1							1
572	1	1	1	1	1						1		1
574	1	1	1	1	1	1							1
575	1	1	1	1	1	1							1
576	2	2	1		1								1
577	2	2			1								1
578	1	1		1	1	1							1

Survey Data File

Respondent _ID	Q.E	Q.F_1	Q.F_2	Q.F_3	Q.F_4	Q.F_5	Q.F_6	Q.F_7	Q.F_8	Q.F_9	Q.F_10	Q.G	Consumer _Type
560	1			1								2	1
562	1	1	1	1	1							2	1
563													1
564													1
565													1
566													1
567	2												1
568	2												1
569	2												1
570													1
571													1
572	1									1			1
574													1
575	1	1	1	1	1							2	1
576													1
577	2												1
578	1		1	1	1							2	1

Survey Data File

Respondent _ID	IBO _Type	Q.H	Q.I	Q.J_1 _TEXT	Q.J_2	Purchase _Year	Estimated _Age_ Purchase	Q.K	Q.L_1	Q.L_2	Q.L_3	Q.L_4	Q.L_5
560	1	1	2		1	2020		4					
562	1	1	2	1993		2022	29	1		1			
563	0	1	2	2002		2020	18	2		1			
564	0	2	2		1	2021		2		1			
565	0	1	1	1999		2020	21	2	1	1			
566	0	1	2	2001		2021	20	2		1			
567	0	1	2	1980		2021	41	2		1			
568	0	2	1	1991		2021	30	2		1	1		
569	0	1	1	1991		2020	29	2		1			
570	0	1	1	1987		2020	33	1	1				
571	0	1	1	1994		2020	26	2		1			
572	0	1	2	1990		2020	30	2		1			
574	0	1	2	1994		2020	26	1					
575	1	1	2	1997		2020	23	2		1			
576	0	3	2	1999		2020	21	2		1			
577	0	2	1	1971		2021	50	2	1				
578	1	1	1	1994		2020	26	2	1				

Survey Data File

Respondent _ID	Q.L_6	Q.L_7	Q.L_8	Q.M	Q.State	Q.Region	Q.N	Q.O	Q.O_6 _TEXT	Q.P
560			1	20708	MD	3	1	6	CONFIRM	4
562				34758	FL	3	1	6	Confirm	4
563				27703	NC	3	1	6	CONFIRM	2
564				02186	MA	2	1	6	Confirm	4
565				89074	NV	4	1	6	Confirm	4
566				38801	MS	3	1	6	Confirm	4
567				37207	TN	3	1	6	CONFIRM	2
568				60440	IL	1	1	6	Confirm	4
569				77084	TX	3	1	6	Confirm	4
570				76179	TX	3	1	6	CONFIRM	2
571				29172	SC	3	1	6	CONFIRM	1
572				53223	WI	1	1	6	Confirm	4
574		1		91344	CA	4	1	6	CONFIRM	4
575				36609	AL	3	1	6	Confirm	4
576				72202	AR	3	1	6	Confirm	4
577				21236	MD	3	1	6	confirm	2
578				33966	FL	3	1	6	Confirm	4

Survey Data File

Respondent _ID	Q.1_TEXT	Q.1_DK	Q.1_ Code1	Q.1_ Code2	Q.1_ Code98	Q.1_ Code99	Q.2_1	Q.2_2	Q.3_1
560	February 2021, I expected to learn how to make my own trades			1			1	1	2
562	To learn how to trade. Understand looking at a chart			1			1	1	2
563	I expected to make at least 6 figures		1				1	2	2
564	I wanted to participate /learn how to use their analysis to benefit/guarantee my success.		1				1	3	3
565	I expected to learn how to trade binary options			1			1	2	1
566	I expected to gain knowledge of trading stocks & making my own money at the time.		1	1			1	2	3
567	To learn the basics of trading and gain a resource that would allow me buy/sell at the best time to get the highest return on my investments.			1			1	2	2
568	Make money slowly until enough is built up to pay my rent for a year		1				1	1	2
569	Learning how to make supplemental income		1				1	2	3
570	Learn and develop skills for be a trader			1			1	2	1
571	I expected from the training on how to trade and be profitable in the market.		1	1			1	1	1
572	To learn how to make money trading		1	1			1	2	1
574	I expected to be able to learn how to trade on my own all while making "residual income" to be able to leave my regular 9-5		1	1			1	2	2
575	I expected to get knowledge about the foreign exchange market and how to use it to my advantage.			1			1	2	1
576		1				1	3	3	
577	the ability to recognize chart mark up and have success on demo trading		1	1			1	2	2
578	I expected to learn more about market moves, trends, and indicators. I wanted to learn more about entry points and how to be familiar with certain trading patterns.			1			1	2	1

Survey Data File

Respondent _ID	Q.3_2	Q.4_1	Q.4_2	Q.5	Q.6_TEXT	Q.6_DK	Q.6_ Code1	Q.6_ Code2	Q.6_ Code3
560	2	1	1	1					
562	3	1	1	1					
563		2		2	I only had a demo account at the time				
564		1		2	\$\$\$\$& I found the information fascinating. However I'm not a risk taker.				
565		3		2	They didn't really teach good techniques. I got much better training from forex books.		1		
566		1		3					
567		1		2	I didn't feel knowledgeable enough to take the risk. I had no clue of what I was doing. I did fund a family member and watched to see if they were successful.				1
568	3	1	2	1					
569		1		1					
570		1		1					
571	1	1	2	1					
572		1		1					
574		1		1					
575		2		1					
576				1					
577		2		1					
578		1		1					

Survey Data File

Respondent _ID	Q.6_ Code4	Q.6_ Code98	Q.6_ Code99	Q.7	Q.8	Q.9	Q.10_1	Q.10_2	Q.11	Q.12_1	Q.12_2	Q.13_1	Q.13_2
560				3	1	1	1	1	1	1	1	1	1
562				3	1	2			1	1	1	1	1
563		1			1	2			1	1	2		
564	1				2								
565					2								
566					1	3			1	1	3		
567					2								
568				2	1	1	1	2	1	1	1		
569				3	1	1	1	2	1	1	2		
570				2	1	1	1	2	1	1	2		
571				3	1	1	1	2	1	1	2		
572				1	1	1	1	2	1	1	2		
574				4	1	2			1	1	2		
575				3	1	2			1	1	2	1	2
576				4	3								
577				3	3								
578				3	1	1	1	2	1	1	2	1	2

Survey Data File

Respondent _ID	Q.14	Q.15	Q.16	Q.17	Q.18	Q.19	Q.20_1	Q.20_2	Q.20_3	Q.21_1	Q.21_2	Q.21_3
560	1	5	20708		2	1	1	1				
562	1	6	34758		2	1	1	1				
563			27703		2	1	1	1				
564			02186		2	1	1	1				
565			89074		2	1	1	1				
566			38801		2	1	1	1				
567			37207		2	1	1	1				
568			60440		2	1	1	1				
569			77084		2	1	1	1				
570			76179		2	1	1	1				
571			29172		2	1	1	1				
572			53223		2	1	1	1				
574			91344		2	1	1	1				
575	1	3	36609		2	1	1	1				
576			72202		2	1	1	1				
577			21236		2	1	1	1				
578	1	1	33966		2	1	1	1				

Survey Data File

Respondent _ID	StartDate	Duration_ in_seconds	Random _order	Reverse _order	Q.A_1	Q.A_2	Q.A_3	Q.A_4	Q.A_5	Q.A_6	Q.B_1	Q.B_2
579	8/7/2024 21:57	462	1	1	1	1	1	2	1	1	1	1
580	8/8/2024 10:03	506	2	1	1	1	1	2	1	2	1	1
581	8/8/2024 13:20	1323	1	1	1	1	2	3	3	2	1	1
583	8/8/2024 17:15	316	2	1	1	2	2	2	1	1	1	1
584	8/8/2024 17:16	549	1	2	1	2	2	2	1	1	1	1
585	8/8/2024 17:26	680	2	1	1	1	2	2	2	1	1	2
587	8/8/2024 17:32	353	1	2	1	2	1	2	1	2	1	2
588	8/8/2024 17:53	249	2	1	1	2	2	2	1	1	1	3
589	8/8/2024 18:00	301	2	2	1	2	2	2	1	2	1	1
591	8/8/2024 18:27	480	2	2	1	1	1	2	3	2	1	1
592	8/8/2024 18:35	391	2	2	1	2	2	2	2	2	1	1
593	8/8/2024 18:44	842	1	1	1	2	1	2	1	1	1	1
595	8/8/2024 18:58	419	2	2	1	1	2	2	1	1	1	1
596	8/8/2024 19:23	472	1	1	1	2	2	2	2	2	1	1
597	8/8/2024 19:29	348	2	2	1	2	2	2	1	1	1	2
598	8/8/2024 19:41	948	1	1	1	1	2	1	1	1	1	2
599	8/8/2024 19:48	498	1	2	1	3	3	2	1	1	1	1

Survey Data File

Respondent _ID	Q.B_3	Q.B_4	Q.C_1	Q.C_2	Q.C_3	Q.C_4	Q.C_5	Q.C_6	Q.C_7	Q.C_8	Q.C_9	Q.C_10	Q.D
579	1	1		1	1	1					1		1
580	1	1	1	1	1								1
581	1	1	1	1	1	1							1
583	1	2		1	1								1
584	1	1		1	1								1
585	1	1	1	1	1								1
587	2	2			1								1
588	3	1			1								1
589	1	2			1								1
591	1	2		1	1								1
592	2	1			1								1
593	1	1		1	1								1
595	1	1		1	1								1
596	1	2		1	1	1							1
597	1	1		1	1								1
598	1	2			1								1
599	1	1		1	1								1

Survey Data File

Respondent _ID	Q.E	Q.F_1	Q.F_2	Q.F_3	Q.F_4	Q.F_5	Q.F_6	Q.F_7	Q.F_8	Q.F_9	Q.F_10	Q.G	Consumer _Type
579	1		1	1	1					1		2	1
580	1		1	1	1							2	1
581	1	1	1	1	1							2	1
583													1
584													1
585	2												1
587													1
588													1
589													1
591	2												1
592													1
593													1
595	2												1
596													1
597													1
598	1									1			1
599													1

Survey Data File

Respondent _ID	IBO _Type	Q.H	Q.I	Q.J_1 _TEXT	Q.J_2	Purchase _Year	Estimated _Age_ Purchase	Q.K	Q.L_1	Q.L_2	Q.L_3	Q.L_4	Q.L_5
579	1	1	1	1985		2020	35	2		1			
580	1	1	2	2002		2020	18	2	1				
581	1	1	2	1999		2020	21	2		1			
583	0	1	2	2003		2020	17	1					
584	0	2	2	1992		2020	28	2		1			
585	0	1	1	1981		2020	39	2	1				
587	0	2	2	1986		2021	35	1	1				
588	0	2	2	1995		2021	26	1					
589	0	2	1	1996		2020	24	2		1			
591	0	1	1		1	2022		2					
592	0	2	2	1990		2020	30	2		1			
593	0	3	2	1998		2020	22	2					
595	0	1	2	1991		2020	29	2		1			
596	0	1	2	1986		2022	36	2		1			
597	0	2	1	1983		2020	37	2		1			
598	0	2	2	1993		2021	28	2					
599	0	1	1	1982		2021	39	2		1			

Survey Data File

Respondent _ID	Q.L_6	Q.L_7	Q.L_8	Q.M	Q.State	Q.Region	Q.N	Q.O	Q.O_6 _TEXT	Q.P
579				55129	MN	1	2	6	Confirm	4
580				32221	FL	3	1	6	CONFIRM	4
581				39206	MS	3	1	6	CONFIRM	4
583			1	60435	IL	1	1	6	Confirm	4
584				23666	VA	3	1	6	Confirm	4
585				30316	GA	3	1	6	Confirm	4
587				70611	LA	3	1	6	CONFIRM	4
588	1			94015	CA	4	1	6	CONFIRM	4
589				60085	IL	1	1	6	Confirm	4
591			1	27215	NC	3	2	6	Confirm	4
592				23350	VA	3	1	6	Confirm	4
593			1	60115	IL	1	1	6	CONFIRM	2
595				27596	NC	3	1	6	Confirm	3
596				90303	CA	4	1	6	CONFIRM	4
597				43213	OH	1	1	6	CONFIRM	4
598			1	48045	MI	1	1	6	Confirm	4
599				22315	VA	3	1	6	CONFIRM	2

Survey Data File

Respondent _ID	Q.1_TEXT	Q.1_DK	Q.1_ Code1	Q.1_ Code2	Q.1_ Code98	Q.1_ Code99	Q.2_1	Q.2_2	Q.3_1
579	It was the pandemic I, lost my job, I was looking to get some sort of understanding on the forex and indices and crypto markets			1			2	1	
580	I expected to be able to become financially free and then be able to help my family and friends do the same.		1				1	2	2
581	I expected to learn the basics and fundamentals of the forex market. I wanted to know how it worked and how to predict forecasts with a high probability of winning.			1			1	2	1
583		1				1	1	2	2
584	I expected go get a full package with a step by step process and products to have me making money as soon as possible.		1				1	2	2
585	I expected to learn and familiarize myself				1		1	2	1
587	Basic insight into what Forex is and how to utilize all possible tools to achieve the greatest outcome			1			1	2	2
588	I wanted to be rich. I wanted to learn to trade and get as much as I could out of the training.		1	1			1	3	1
589		1				1	1	2	2
591		1				1	1	2	1
592		1				1	1	2	2
593	Information on stocks and better ways to invest.			1			1	2	1
595	Learn to trade currency training			1			1	2	2
596	I wanted to learn how to trade so I can make money		1	1			1	2	1
597	I expected to get née information to help me invest			1			1	1	2
598	To learn how to make passive income and learn about cryptocurrency		1	1			1	2	1
599	PROFITABLE, RESIDUAL INCOME.		1				1	3	2

Survey Data File

Respondent _ID	Q.3_2	Q.4_1	Q.4_2	Q.5	Q.6_TEXT	Q.6_DK	Q.6_ Code1	Q.6_ Code2	Q.6_ Code3
579				1					
580		1		1					
581		2		1					
583		1		1					
584		1		2	While IM academy trained me on trading and, forex, etc. It lacked in providing answers to how to actually get started. Information about laws in each state, the appropriate broker etc. I was told to rely on a out of country broker where reviewers stated they had issues at times receiving their money back from trades.		1		
585		2		1					
587		2		1					
588		2		2	I don't think I learned enough to want to risk the little money I have.				1
589		2		3					
591		1		1					
592		1		1					
593		1		2	Seemed too good to be true. Wasn't interested after watching and joining their webinars. Felt like a pyramid scheme.		1	1	
595		2		1					
596		2		1					
597	2	1	1	1					
598		1		1					
599		2		1					

Survey Data File

Respondent _ID	Q.6_ Code4	Q.6_ Code98	Q.6_ Code99	Q.7	Q.8	Q.9	Q.10_1	Q.10_2	Q.11	Q.12_1	Q.12_2	Q.13_1	Q.13_2
579				2	1	1			1	1	1	1	2
580				3	1	1	1	2	1	1	2	1	2
581				2	2							1	2
583				3	1	1	1	2	1	1	2		
584					1	2			1	1	2		
585				3	2								
587				1	2								
588					2								
589					2								
591				4	1	1	1	2	1	1	2		
592				3	1	1	1	2	1	1	2		
593					3								
595				3	2								
596				3	1	1	1	2	1	1	2		
597				3	2								
598				3	1	1	1	2	1	1	2		
599				2	1	2			1	1	2		

Survey Data File

Respondent _ID	Q.14	Q.15	Q.16	Q.17	Q.18	Q.19	Q.20_1	Q.20_2	Q.20_3	Q.21_1	Q.21_2	Q.21_3
579	1	5	55129		2	1	1	1				
580	1	5	32221		2	1	1	1				
581	1	3	39206		2	1	1	1				
583			60435		2	1	1	1				
584			23666		2	1	1	1				
585			30316		2	1	1	1				
587			70611		2	1	1	1				
588			94015		2	1	1	1				
589			60085		2	1	1	1				
591			27215		2	1	1	1				
592			23350		2	1	1	1				
593			60115		2	1	1	1				
595			27596		2	1	1	1				
596			90303		2	1	1	1				
597			43213		2	1	1	1				
598			48045		2	1	1	1				
599			22315		2	1	1	1				

Survey Data File

Respondent _ID	StartDate	Duration_ in_seconds	Random _order	Reverse _order	Q.A_1	Q.A_2	Q.A_3	Q.A_4	Q.A_5	Q.A_6	Q.B_1	Q.B_2
600	8/8/2024 19:54	536	2	2	1	2	2	2	1	2	1	1
601	8/8/2024 19:58	518	1	1	1	1	1	2	1	1	1	1
602	8/8/2024 20:13	749	1	1	1	2	2	2	2	2	1	2
603	8/8/2024 21:11	1023	2	2	1	1	1	2	1	1	1	1
604	8/8/2024 21:13	325	1	1	1	2	2	2	2	2	1	2
605	8/8/2024 21:34	450	2	2	1	2	1	2	1	1	1	3
606	8/8/2024 21:59	495	1	1	1	1	1	1	1	1	1	2
608	8/8/2024 22:51	561	1	1	1	2	2	2	2	2	1	1
609	8/9/2024 2:59	349	1	1	1	3	1	2	2	1	1	1
610	8/9/2024 4:12	1614	1	2	1	2	1	2	1	1	1	2
611	8/9/2024 4:28	422	1	2	1	2	2	2	1	1	1	2
612	8/9/2024 6:36	606	1	1	1	1	1	1	2	1	1	2

Survey Data File

Respondent _ID	Q.B_3	Q.B_4	Q.C_1	Q.C_2	Q.C_3	Q.C_4	Q.C_5	Q.C_6	Q.C_7	Q.C_8	Q.C_9	Q.C_10	Q.D
600	1	1		1	1	1							1
601	1	1	1	1	1	1							1
602	2	2		1	1	1							1
603	3	1		1	1	1					1		1
604	1	2			1								1
605	1	1		1	1								1
606	1	1			1								1
608	2	1		1	1								1
609	3	1	1	1	1	1					1		1
610	1	1			1								1
611	1	1		1	1								1
612	1	1			1								1

Survey Data File

Respondent _ID	Q.E	Q.F_1	Q.F_2	Q.F_3	Q.F_4	Q.F_5	Q.F_6	Q.F_7	Q.F_8	Q.F_9	Q.F_10	Q.G	Consumer _Type
600													1
601	1	1	1	1	1							2	1
602													1
603	1				1							2	1
604													1
605													1
606	1			1								2	1
608													1
609													1
610													1
611													1
612	2												1

Survey Data File

Respondent _ID	IBO _Type	Q.H	Q.I	Q.J_1 _TEXT	Q.J_2	Purchase _Year	Estimated _Age_ Purchase	Q.K	Q.L_1	Q.L_2	Q.L_3	Q.L_4	Q.L_5
600	0	1	2	1982		2020	38	2		1			
601	1	1	2		1	2021		2	1				
602	0	2	2	1981		2020	39	2		1			
603	1	1	2	1990		2021	31	4					
604	0	1	1	2002		2021	19	2	1				
605	0	1	2	1972		2021	49	2		1			
606	1	1	2	2000		2021	21	2		1			
608	0	2	2	1980		2021	41	1	1	1	1		
609	0	1	1	1981		2020	39	2		1			
610	0	3	2	1985		2020	35	2		1			
611	0	1	2	1995		2021	26	2		1			
612	0	2	2	1998		2020	22	2		1			

Survey Data File

Respondent _ID	Q.L_6	Q.L_7	Q.L_8	Q.M	Q.State	Q.Region	Q.N	Q.O	Q.O_6 _TEXT	Q.P
600				28806	NC	3	1	6	Confirm	4
601				10927	NY	2	1	6	Confirm	4
602				77301	TX	3	1	6	CONFIRM	4
603			1	38103	TN	3	1	6	CONFIRM	2
604				46013	IN	1	1	6	CONFIRM	4
605				22193	VA	3	1	6	confirm	1
606				45237	OH	1	1	6	CONFIRM	4
608	1			61301	IL	1	1	6	Confirm	4
609				95820	CA	4	1	6	CONFIRM	4
610				28326	NC	3	1	6	Confirm	4
611				60641	IL	1	1	6	Confirm	4
612				91343	CA	4	1	6	Confirm	4

Survey Data File

Respondent _ID	Q.1_TEXT	Q.1_DK	Q.1_ Code1	Q.1_ Code2	Q.1_ Code98	Q.1_ Code99	Q.2_1	Q.2_2	Q.3_1
600	When I first joined IM Academy, I was excited to learn a new skill and tap into an unknown space. I was impressed by how much I did learn in the videos and felt confident that I could eventually master the skill and fundamentals trading.			1			1	2	1
601	I expected to earn money while learning a skill with others . It ended up costing me a lot .		1				1	2	3
602	Knowledge about forex and acquiring a new skill set.			1			1	2	1
603	I expected learning to be easy and to make alot of money. The way that it was advertised to me on instagram was that business owners were taking trips together and having a fun sense of community. They even let me join a sales video call where they had us create a demo trading account and then trade with them, which was fun. But it was not as easy to learn as i thought, i would join the calls where they would live trade and that was fun as long as we were winning.		1				1	2	1
604	A full course on the entirety of the trade, from top to bottom				1		1	2	2
605	I was expecting to learn the basics of investing			1			1	2	1
606	I expected it to be full of rich entrepreneurs teaching us on how to trade cryptos.			1			1	2	1
608	I expected to learn how to do trading successfully		1	1			1	1	2
609	How to trade the market			1			1	1	1
610	I expected to learn how to trade with the techniques and tips they teach so that I could earn 500-1000 dollars weekly.		1	1			1	2	1
611	I expected to learn how to execute and profit from day trading		1	1			1	2	2
612	I expected to be able to trade without having to get signals from other people, I expected to understand the material easily because that's what they made me believe it was.			1			1	2	2

Survey Data File

Respondent _ID	Q.3_2	Q.4_1	Q.4_2	Q.5	Q.6_TEXT	Q.6_DK	Q.6_ Code1	Q.6_ Code2	Q.6_ Code3
600		1		1					
601		1		1					
602		2		1					
603		1		1					
604		1		1					
605		1		1					
606		1		1					
608	2	2	2	1					
609	1	1	1	1					
610		1		1					
611		1		1					
612		1		1					

Survey Data File

Respondent _ID	Q.6_ Code4	Q.6_ Code98	Q.6_ Code99	Q.7	Q.8	Q.9	Q.10_1	Q.10_2	Q.11	Q.12_1	Q.12_2	Q.13_1	Q.13_2
600				3	1	1	1	2	3				
601				3	1	1	1	2	1	1	2	1	2
602				2	2								
603				3	1	2			1	1	2	1	2
604				2	1	1	1	2	1	1	2		
605				2	2								
606				3	1	2			1	2	2	2	2
608				3	1	2			1	2	2		
609				1	1	1	1	1	1	1	1		
610				3	1	1	2	2	1	3	2		
611				3	1	1	1	2	1	1	2		
612				2	1	1	1	2	1	1	2		

Survey Data File

Respondent _ID	Q.14	Q.15	Q.16	Q.17	Q.18	Q.19	Q.20_1	Q.20_2	Q.20_3	Q.21_1	Q.21_2	Q.21_3
600			28806		2	1	1	1				
601	1	4	10927		2	1	1	1				
602			77301		2	1	1	1				
603	2		38103		2	1	1	1				
604			46013		2	1	1	1				
605			22193		2	1	1	1				
606	2		45237		2	1	1	1				
608			61301		2	1	1	1				
609			95820		2	1	1	1				
610			28326		2	1	1	1				
611			60641		2	1	1	1				
612			91343		2	1	1	1				

Survey Data File

Respondent _ID	StartDate	Duration_ in_seconds	Random _order	Reverse _order	Q.A_1	Q.A_2	Q.A_3	Q.A_4	Q.A_5	Q.A_6	Q.B_1	Q.B_2
613	8/9/2024 8:21	586	2	1	1	2	2	2	2	1	1	2
614	8/9/2024 8:27	217	2	1	1	2	2	2	1	2	1	1
615	8/9/2024 10:01	355	2	1	1	2	2	2	1	1	1	1
616	8/9/2024 10:23	424	2	2	1	2	2	2	1	1	1	1
617	8/9/2024 11:00	713	1	1	1	2	2	2	2	1	1	2
618	8/9/2024 11:28	391	1	1	1	2	2	2	2	2	1	2
620	8/9/2024 13:37	518	1	1	1	1	1	2	1	1	1	1
621	8/9/2024 13:44	620	1	1	1	1	2	2	2	1	1	1
622	8/9/2024 14:32	567	2	1	1	2	2	2	2	1	1	1
623	8/9/2024 14:49	308	2	1	1	2	1	2	2	1	2	1
624	8/9/2024 14:52	440	1	2	1	2	2	2	1	1	1	2
625	8/9/2024 14:59	472	2	1	1	1	2	2	1	3	1	2
626	8/9/2024 16:28	407	2	2	1	1	1	2	2	1	1	2
627	8/9/2024 16:58	789	1	1	1	1	1	2	1	1	1	1
628	8/10/2024 6:05	279	2	2	2	1	2	1	2	2		
629	8/10/2024 8:17	730	1	1	1	2	2	2	1	1	1	1
630	8/10/2024 8:30	660	2	1	1	1	1	2	1	1	1	1
631	8/10/2024 8:37	536	2	1	1	1	2	2	1	2	1	2
632	8/10/2024 9:00	867	2	2	1	1	1	2	2	2	1	1
633	8/10/2024 9:02	280	1	1	1	2	2	2	2	1	1	1
634	8/10/2024 9:25	465	1	1	1	2	1	2	1	1	1	2

Survey Data File

Respondent _ID	Q.B_3	Q.B_4	Q.C_1	Q.C_2	Q.C_3	Q.C_4	Q.C_5	Q.C_6	Q.C_7	Q.C_8	Q.C_9	Q.C_10	Q.D
613	2	2			1								1
614	1	1		1	1								1
615	1	1		1									1
616	1	1		1	1								1
617	2	2			1								1
618	2	2			1								1
620	1	2		1	1								1
621	1	2	1	1	1	1					1		1
622	1	1			1								1
623	2	2			1						1		1
624	1	1			1						1		1
625	2	2		1									1
626	1	1		1	1								1
627	1	1	1	1	1	1							1
628													
629	1	1		1	1	1							1
630	1	1	1	1	1	1							1
631	1	1			1								1
632	1	2	1	1	1	1					1		1
633	3	3	1	1	1								1
634	1	2		1	1	1							1

Survey Data File

Respondent _ID	Q.E	Q.F_1	Q.F_2	Q.F_3	Q.F_4	Q.F_5	Q.F_6	Q.F_7	Q.F_8	Q.F_9	Q.F_10	Q.G	Consumer _Type
613													1
614													1
615													1
616													1
617													1
618													1
620	2												1
621	2												1
622													1
623													1
624													1
625	2												1
626	2												1
627	2												1
628	1			1								2	0
629													1
630	1	1	1	1								2	1
631	1			1								2	1
632	1	1	1	1	1							2	1
633													1
634													1

Survey Data File

Respondent _ID	IBO _Type	Q.H	Q.I	Q.J_1 _TEXT	Q.J_2	Purchase _Year	Estimated _Age_ Purchase	Q.K	Q.L_1	Q.L_2	Q.L_3	Q.L_4	Q.L_5
613	0	1	2	1993		2020	27	2		1			
614	0	3	1	2002		2020	18	2				1	
615	0	2	2	1998		2021	23	2		1			
616	0	1	2	1999		2021	22	2		1			
617	0	2	2	1999		2020	21	2		1			
618	0	2	2	2001		2020	19	2	1	1			
620	0	1	1	1974		2021	47	2		1			
621	0	1	2	1980		2020	40	2	1				
622	0	1	1	1988		2021	33	2		1			
623	0	1	4	1995		2021	26	2				1	
624	0	1	2	1984		2021	37	2		1			
625	0	2	1	1984		2020	36	2		1			
626	0	1	2	1994		2020	26	1	1	1			
627	0	1	2	1986		2021	35	2		1			
628	1		2	1990		2021	31	2	1				
629	0	1	2	2000		2020	20	2		1			
630	1	1	4	1995		2020	25	4					
631	1	2	2		1	2020		2					
632	1	1	1	1986		2020	34	2		1			
633	0	1	2	2001		2020	19	2		1			
634	0	1	2	1999		2020	21	2		1			

Survey Data File

Respondent _ID	Q.L_6	Q.L_7	Q.L_8	Q.M	Q.State	Q.Region	Q.N	Q.O	Q.O_6 _TEXT	Q.P
613				10303	NY	2	1	6	Confirm	4
614				10016	NY	2	1	6	CONFIRM	2
615				63146	MO	1	1	6	CONFIRM	4
616				60623	IL	1	1	6	Confirm	4
617				15104	PA	2	1	6	CONFIRM	4
618				76549	TX	3	1	6	CONFIRM	4
620				30041	GA	3	1	6	Confirm	3
621				77032	TX	3	1	6	Confirm	4
622				77471	TX	3	1	6	CONFIRM	4
623				11208	NY	2	1	6	Confirm	4
624				22306	VA	3	1	6	CONFIRM	4
625				08882	NJ	2	1	6	Confirm	4
626				33055	FL	3	1	6	CONFIRM	4
627				46368	IN	1	1	6	CONFIRM	4
628				80640	CO	4	1	6	CONFIRM	4
629				15232	PA	2	1	6	Confirm	4
630	1			75048	TX	3	1	6	Confirm	4
631			1	93015	CA	4	1	6	Confirm	4
632				60653	IL	1	1	6	Confirm	4
633				76544	TX	3	1	6	CONFIRM	4
634				18101	PA	2	2	6	Confirm	4

Survey Data File

Respondent _ID	Q.1_TEXT	Q.1_DK	Q.1_ Code1	Q.1_ Code2	Q.1_ Code98	Q.1_ Code99	Q.2_1	Q.2_2	Q.3_1
613		1				1	1	2	1
614		1				1	1	3	3
615		1				1	1	2	1
616	Money		1				1	1	2
617	Knowledge about trading			1			1	2	1
618	I expected to make a profit on trading with forex but it was ver confusing.		1	1			1	3	1
620	I expected to learn how to trade fine exchange, currencies, and take advantage of the movement in value.			1			1	2	2
621	To learn how to understand the forex market and use the tools to become a successful trader		1	1			1	2	1
622	I was hoping to make money. I knew it wouldn't be quick but I didn't realize how much money I would have to put in and how much recruitment would be involved.		1				1	2	2
623	I expected to get basic information on HFX/Forex. I expected to gain access to live trading and network with like minded people.			1			3	2	
624	I was expecting to become a professional forex trader and excel in my finances		1	1			1	2	1
625		1				1	1	1	1
626	Expected to learn how to read charts and graphs to trade			1			1	3	2
627	I expected to learn how to trade and make money in the foreign exchange markets.		1	1			1	2	1
628									
629	To learn how to make money off forex and crypto		1	1			1	2	1
630		1				1	1	2	3
631	Expected support to learn a skill that would provide extra income.		1				1	3	2
632	Education and income earning skills		1				1	1	1
633	Knowledge and resources to connect with other people successfully trading.			1			1	2	1
634	More money		1				1	1	1

Survey Data File

Respondent _ID	Q.3_2	Q.4_1	Q.4_2	Q.5	Q.6_TEXT	Q.6_DK	Q.6_ Code1	Q.6_ Code2	Q.6_ Code3
613		2		2	I did make trades. I clicked too fast.				
614		3		1					
615		1		2		1			
616	2	1	2	1					
617		2		2	I didn't feel as though I knew enough				1
618		1		2		1			
620		2		1					
621		3		1					
622		2		1					
623				1					
624		2		1					
625	2	2	2	1					
626		1		1					
627		2		1					
628									
629		1		2	It was still very complicated.				
630		1		1					
631		1		2	The strategies they taught didn't earn me money only lost money.		1	1	
632	2	1	2	1					
633		1		1					
634	2	1	2	2	The class was not helpful, it was a scam		1	1	

Survey Data File

Respondent _ID	Q.6_ Code4	Q.6_ Code98	Q.6_ Code99	Q.7	Q.8	Q.9	Q.10_1	Q.10_2	Q.11	Q.12_1	Q.12_2	Q.13_1	Q.13_2
613		1			3								
614				2	2								
615			1		1	2			1	1	2		
616				3	2								
617					1	2			1	1	2		
618			1		3								
620				3	1	1	1	2	1	1	2		
621				3	1	2			3				
622				3	1	1	2	2	1	2	2		
623				4	2								
624				3	1	2			1	1	2		
625				3	1	1	3	2	1	2	1		
626				2	3								
627				3	2								
628					2							2	2
629		1			1	1	1	2	1	1	2		
630				3	1	1	1	2	1	1	2	1	2
631		1			3							1	2
632				3	2							1	2
633				3	3								
634					1	2			1	1	2		

Survey Data File

Respondent _ID	Q.14	Q.15	Q.16	Q.17	Q.18	Q.19	Q.20_1	Q.20_2	Q.20_3	Q.21_1	Q.21_2	Q.21_3
613			10303		2	1	1	1				
614			10016		2	1	1	1				
615			63146		2	1	1	1				
616			60623		2	1	1	1				
617			15104		2	1	1	1				
618			76549		2	1	1	1				
620			30041		2	1	1	1				
621			77032		2	1	1	1				
622			77471		2	1	1	1				
623			11208		2	1	1	1				
624			22306		2	1	1	1				
625			08882		2	1	1	1				
626			33055		2	1	1	1				
627			46368		2	1	1	1				
628	1	2	80640		2	1	1	1				
629			15232		2	1	1	1				
630	1	6	75048		2	1	1	1				
631	1	6	93015		2	1	1	1				
632	1	4	60653		2	1	1	1				
633			76544		2	1	1	1				
634			18101		2	1	1	1				

Survey Data File

Respondent _ID	StartDate	Duration_ in_seconds	Random _order	Reverse _order	Q.A_1	Q.A_2	Q.A_3	Q.A_4	Q.A_5	Q.A_6	Q.B_1	Q.B_2
635	8/10/2024 9:26	874	2	2	1	1	1	2	1	1	1	1
637	8/10/2024 9:31	1393	1	1	1	1	2	2	1	1	1	2
638	8/10/2024 9:32	385	2	2	1	1	2	2	1	1	1	1
639	8/10/2024 9:36	409	2	2	1	1	2	2	1	1	1	1
640	8/10/2024 9:37	421	1	2	1	2	2	2	1	1	1	1
641	8/10/2024 9:38	557	2	2	1	2	1	2	2	2	1	3
642	8/10/2024 9:40	453	2	2	1	1	2	2	2	2	1	1
643	8/10/2024 9:42	331	2	1	1	1	2	2	2	1	1	3
644	8/10/2024 9:52	321	1	2	1	2	2	2	1	1	1	1
645	8/10/2024 10:05	1260	1	1	1	1	2	2	2	2	1	1
646	8/10/2024 10:07	428	1	1	1	1	2	2	2	1	1	1
647	8/10/2024 10:35	407	2	1	1	2	2	2	2	1	1	2

Survey Data File

Respondent _ID	Q.B_3	Q.B_4	Q.C_1	Q.C_2	Q.C_3	Q.C_4	Q.C_5	Q.C_6	Q.C_7	Q.C_8	Q.C_9	Q.C_10	Q.D
635	1	1	1	1	1	1							1
637	2	2		1									1
638	2	1		1									1
639	1	1		1	1	1							1
640	1	1	1	1	1	1							1
641	1	1	1		1								1
642	1	2		1	1	1							1
643	1	3		1									1
644	1	1		1	1								1
645	1	1	1	1	1								1
646	1	1	1	1	1	1							1
647	2	2			1								1

Survey Data File

Respondent _ID	Q.E	Q.F_1	Q.F_2	Q.F_3	Q.F_4	Q.F_5	Q.F_6	Q.F_7	Q.F_8	Q.F_9	Q.F_10	Q.G	Consumer _Type
635	1	1	1	1	1							2	1
637	2												1
638	2												1
639	2												1
640													1
641													1
642	1		1	1						1		2	1
643	1										1		1
644													1
645	2												1
646	2												1
647													1

Survey Data File

Respondent _ID	IBO _Type	Q.H	Q.I	Q.J_1 _TEXT	Q.J_2	Purchase _Year	Estimated _Age_ Purchase	Q.K	Q.L_1	Q.L_2	Q.L_3	Q.L_4	Q.L_5
635	1	1	2	1985		2020	35	1		1			
637	0	2	1	1966		2021	55	4					
638	0	2	2	1994		2020	26	2		1			
639	0	1	2	1993		2020	27	2		1			
640	0	1	2	1987		2020	33	2		1			
641	0	2	2	1994		2020	26	2		1			
642	1	2	1	1996		2020	24	1		1			
643	0	1	2	1999		2021	22	1		1			
644	0	1	2	1998		2021	23	2		1			
645	0	1	1	1993		2021	28	2	1				
646	0	1	2	1992		2020	28	2		1			
647	0	2	2	1996		2021	25	1	1				

Survey Data File

Respondent _ID	Q.L_6	Q.L_7	Q.L_8	Q.M	Q.State	Q.Region	Q.N	Q.O	Q.O_6 _TEXT	Q.P
635				32839	FL	3	1	6	CONFIRM	4
637	1			83607	ID	4	1	6	Confirm	3
638				32211	FL	3	1	6	Confirm	4
639				48038	MI	1	1	6	CONFIRM	4
640				32254	FL	3	1	6	Confirm	4
641				23225	VA	3	1	6	Confirm	4
642				10458	NY	2	1	6	Confirm	4
643				18103	PA	2	1	6	Confirm	4
644				63109	MO	1	1	6	Confirm	4
645				77802	TX	3	1	6	CONFIRM	4
646				29483	SC	3	1	6	Confirm	4
647				78405	TX	3	1	6	CONFIRM	4

Survey Data File

Respondent _ID	Q.1_TEXT	Q.1_DK	Q.1_ Code1	Q.1_ Code2	Q.1_ Code98	Q.1_ Code99	Q.2_1	Q.2_2	Q.3_1
635	To make my family money without having to leave home and make a good living.		1				1	1	1
637	I was hoping to get a grasp at online Forex training and that I would be able to add to my net worth.		1	1			1	2	1
638	Learn how to day trade so i could quit my day job.			1			1	2	1
639	I expected to get quality information and guides to learn and understand foreign exchange and currencies			1			1	3	3
640	Knowledge and skill to replace my income		1				1	2	1
641	I expected, ultimately, to learn how to trade well enough to make a career of it.			1			1	2	2
642	I expected to learn how to profit off of trading cryptocurrency		1	1			1	2	2
643		1				1	1	1	1
644	The tools to succeed in forex			1			1	1	1
645	When I purchased the training, I only did so because I had been given the idea that I would be able to make back the money invested on the education. I am very intelligent, and should have had no problem succeeding in whatever that I do, but it became apparent after a while that the idea of making money trading with the teachers in IM Academy was a gimmick to drag people in to pay for the education. The trade ideas that the teachers would have the students take resulted in me losing money rather than gaining money. For binary options, it was apparent that some students would be able to profit while others would lose the trade. I switched to focusing learning forex trading after that and with the high monthly fee and lack of profits, I decided that the academy was definitely not for me. I wasted a lot of money paying for the education and losing money in binary options and forex.		1				1	2	2
646	More knowledge about crypto			1			1	2	2
647	Training on how to make the most out of trading			1			1	2	2

Survey Data File

Respondent _ID	Q.3_2	Q.4_1	Q.4_2	Q.5	Q.6_TEXT	Q.6_DK	Q.6_ Code1	Q.6_ Code2	Q.6_ Code3
635	1	1	1	1					
637		2		1					
638		2		1					
639		2		1					
640		1		1					
641		2		1					
642		1		1					
643	1	1	2	1					
644	1	1	1	1					
645		1		1					
646		1		2		1			
647		1		2	They did not teach well enough on how to use.		1		

Survey Data File

Respondent _ID	Q.6_ Code4	Q.6_ Code98	Q.6_ Code99	Q.7	Q.8	Q.9	Q.10_1	Q.10_2	Q.11	Q.12_1	Q.12_2	Q.13_1	Q.13_2
635				3	1	1	1	1	1	1	1	1	1
637				2	2								
638				1	2								
639				1	1	1	1	3	1	1	3		
640				3	2								
641				3	1	3			1	1	2		
642				3	2							1	2
643				3	2								
644				3	1	1	1	1	1	1	1		
645				3	1	1	1	2	1	1	2		
646			1		3								
647					1	1	1	2	1	1	2		

Survey Data File

Respondent _ID	Q.14	Q.15	Q.16	Q.17	Q.18	Q.19	Q.20_1	Q.20_2	Q.20_3	Q.21_1	Q.21_2	Q.21_3
635	1	3	32839		2	1	1	1				
637			83607		2	1	1	1				
638			32211		2	1	1	1				
639			48038		2	1	1	1				
640			32254		2	1	1	1				
641			23225		2	1	1	1				
642	1	4	10458		2	1	1	1				
643			18103		2	1	1	1				
644			63109		2	1	1	1				
645			77802		2	1	1	1				
646			29483		2	1	1	1				
647			78405		2	1	1	1				

Survey Data File

Respondent _ID	StartDate	Duration_ in_seconds	Random _order	Reverse _order	Q.A_1	Q.A_2	Q.A_3	Q.A_4	Q.A_5	Q.A_6	Q.B_1	Q.B_2
648	8/10/2024 10:41	344	1	2	1	1	1	2	2	1	2	1
649	8/10/2024 11:09	416	2	2	1	2	2	2	1	1	1	1
650	8/10/2024 11:10	1046	1	1	1	2	2	2	1	1	1	2
651	8/10/2024 11:52	734	2	1	1	1	2	1	1	1	1	3
652	8/10/2024 13:00	378	2	1	1	2	1	2	1	1	1	2
654	8/10/2024 13:30	352	2	1	1	1	1	2	2	3	1	2
656	8/10/2024 17:02	704	1	2	1	1	2	2	1	1	1	2
657	8/10/2024 17:13	393	2	2	1	1	2	2	2	2	1	1
658	8/10/2024 19:48	2560	1	1	1	3	3	2	1	2	1	2
659	8/11/2024 4:22	777	2	1	1	1	1	2	1	1	1	1
660	8/11/2024 7:48	524	1	2	1	1	2	2	1	1	1	1
661	8/11/2024 9:37	373	2	2	1	1	2	2	1	1	1	1
662	8/11/2024 9:55	646	2	2	1	1	1	2	1	1	1	1
663	8/11/2024 10:12	562	2	1	1	2	2	2	1	2	1	2
664	8/11/2024 10:18	414	1	2	1	1	2	2	1	1	1	1
666	8/11/2024 10:28	627	1	2	1	2	2	2	2	1	1	1
667	8/11/2024 10:30	390	2	1	1	1	2	2	1	1	1	1
668	8/11/2024 10:33	610	1	2	1	1	1	1	1	1	1	1

Survey Data File

Respondent _ID	Q.B_3	Q.B_4	Q.C_1	Q.C_2	Q.C_3	Q.C_4	Q.C_5	Q.C_6	Q.C_7	Q.C_8	Q.C_9	Q.C_10	Q.D
648	1	2		1									2
649	2	2			1								1
650	1	2	1	1	1	1							1
651	2	2			1								1
652	1	1		1	1								1
654	1	2			1								1
656	2	1			1								1
657	1	1			1						1		1
658	2	2		1	1								1
659	1	1			1								1
660	1	1	1	1	1								1
661	1	1		1	1								1
662	1	1	1	1	1								1
663	2	2			1								1
664	1	2	1	1	1	1							1
666	2	2		1	1								1
667	1	2	1	1	1	1							1
668	2	2	1	1	1	1					1		1

Survey Data File

Respondent _ID	Q.E	Q.F_1	Q.F_2	Q.F_3	Q.F_4	Q.F_5	Q.F_6	Q.F_7	Q.F_8	Q.F_9	Q.F_10	Q.G	Consumer _Type
648	1			1								2	0
649													1
650													1
651	2												1
652													1
654	1									1			1
656	2												1
657	2												1
658													1
659	2												1
660	1	1	1	1								2	1
661	2												1
662	1	1	1	1	1							2	1
663													1
664	1	1	1	1	1							2	1
666													1
667	1	1	1	1	1							2	1
668	1	1	1	1	1							2	1

Survey Data File

Respondent _ID	IBO _Type	Q.H	Q.I	Q.J_1 _TEXT	Q.J_2	Purchase _Year	Estimated _Age_ Purchase	Q.K	Q.L_1	Q.L_2	Q.L_3	Q.L_4	Q.L_5
648	1		2	1976		2021	45	2		1			
649	0	1	2	1990		2021	31	1	1				
650	0	2	2		1	2021		4					
651	0	1	2	1983		2020	37	2	1	1	1		
652	0	2	2	1991		2021	30	2		1			
654	0	1	2	1995		2021	26	2		1			
656	0	1	2	1977		2020	43	1		1	1		
657	0	1	1	1976		2020	44	2	1				
658	0	2	2	1998		2020	22	1					
659	0	1	1	1971		2021	50	2		1			
660	1	1	1	1971		2021	50	2		1			
661	0	2	2	1996		2020	24	2		1		1	
662	1	1	1		1	2020		4					
663	0	2	1	2002		2021	19	1					
664	1	1	1	1995		2020	25	2		1			
666	0	1	1	1995		2020	25	2		1			
667	1	1	1	1996		2020	24	2		1			
668	1	1	2	1986		2020	34	1		1			

Survey Data File

Respondent _ID	Q.L_6	Q.L_7	Q.L_8	Q.M	Q.State	Q.Region	Q.N	Q.O	Q.O_6 _TEXT	Q.P
648				31316	GA	3	1	6	Confirm	4
649				91356	CA	4	1	6	Confirm	4
650			1	43211	OH	1	1	6	CONFIRM	4
651				48239	MI	1	1	6	CONFIRM	4
652				38701	MS	3	1	6	CONFIRM	4
654				23464	VA	3	1	6	CONFIRM	4
656	1			75243	TX	3	1	6	CONFIRM	4
657				40353	KY	3	1	6	CONFIRM	1
658	1			32714	FL	3	1	6	CONFIRM	4
659				33313	FL	3	1	6	CONFIRM	3
660				49341	MI	1	1	6	Confirm	3
661				77057	TX	3	1	6	CONFIRM	4
662			1	32226	FL	3	1	6	CONFIRM	4
663	1			70538	LA	3	1	6	CONFIRM	2
664				28215	NC	3	1	6	Confirm	4
666				91739	CA	4	1	6	Confirm	4
667				38141	TN	3	1	6	CONFIRM	4
668				70445	LA	3	1	6	CONFIRM	4

Survey Data File

Respondent _ID	Q.1_TEXT	Q.1_DK	Q.1_ Code1	Q.1_ Code2	Q.1_ Code98	Q.1_ Code99	Q.2_1	Q.2_2	Q.3_1
648									
649	I thought I would be able to support a side hustle to supplement my income.		1				1	2	2
650	Guided assistance with learning about trading in the foreign exchange market			1			3	2	
651	I wanted to learn how to trade foreign exchange currencies			1			1	2	2
652	To learn the ins and out of trading			1			2	2	
654	I wanted to learn how to successfully trade FOREX without taking major losses		1	1			1	2	2
656	Tools on how to Forex trade and extra tips to understand the process.			1			1	1	2
657	I wanted to learn more about trading in forex and crypto			1			2	2	
658	To learn how to trade			1			1	2	2
659	Master online trading and become rich		1	1			1	2	1
660	I expected to gain knowledge to supplemental my income.		1				1	2	2
661	I wanted to learn how to day trade and/or FOREX			1			1	2	2
662	Learning how to trade so I could generate income to take care of my bills		1	1			1	2	1
663	A better understanding of the forex market. when to place puts and calls.			1			1	2	2
664	To learn how to trade and be profitable		1	1			1	2	1
666	At the time I was expecting to be able to generate a second form of income. The people that invited me sold the illusion that you would be able to make money fast with the products provided by IM academy.		1				1	2	2
667	I expected to learn market basics and become consistently profitable in trading.		1	1			1	2	2
668	Understand of binary options and successful trading strategies			1			2	2	

Survey Data File

Respondent _ID	Q.3_2	Q.4_1	Q.4_2	Q.5	Q.6_TEXT	Q.6_DK	Q.6_ Code1	Q.6_ Code2	Q.6_ Code3
648									
649		1		1					
650				2		1			
651		2		1					
652				1					
654		1		1					
656	2	1	3	1					
657				2	Changes in my personal life prevented me from pursuing all of the courses and getting started.				
658		1		1					
659		1		1					
660		1		1					
661		1		1					
662		1		1					
663		1		1					
664		1		1					
666		1		1					
667		1		1					
668				1					

Survey Data File

Respondent _ID	Q.6_ Code4	Q.6_ Code98	Q.6_ Code99	Q.7	Q.8	Q.9	Q.10_1	Q.10_2	Q.11	Q.12_1	Q.12_2	Q.13_1	Q.13_2
648					2							1	1
649				3	2								
650			1		1	3			1	3	2		
651				3	1	1	1	2	1	1	2		
652				2	1	1			1	2	2		
654				3	1	1	1	2	1	1	2		
656				3	1	1	1	3	1	1	3		
657	1				2								
658				3	1	1	1	2	1	1	2		
659				3	2								
660				3	1	1	1	2	1	1	2	1	2
661				3	1	2			1	1	2		
662				3	1	2			1	3	2	1	2
663				3	1	2			1	1	2		
664				1	2							1	2
666				3	1	1	1	2	1	1	2		
667				3	1	1	1	2	1	1	2	1	2
668				1	2							2	2

Survey Data File

Respondent _ID	Q.14	Q.15	Q.16	Q.17	Q.18	Q.19	Q.20_1	Q.20_2	Q.20_3	Q.21_1	Q.21_2	Q.21_3
648	1	2	31316		2	1	1	1				
649			91356		2	1	1	1				
650			43211		2	1	1	1				
651			48239		2	1	1	1				
652			38701		2	1	1	1				
654			23464		2	1	1	1				
656			75243		2	1	1	1				
657			40353		2	1	1	1				
658			32714		2	1	1	1				
659			33313		2	1	1	1				
660	1	4	49341		2	1	1	1				
661			77057		2	1	1	1				
662	2		32226		2	1	1	1				
663			70538		2	1	1	1				
664	1	1	28215		2	1	1	1				
666			91739		2	1	1	1				
667	1	6	38141		2	1	1	1				
668	1	4	70445		2	1	1	1				

Survey Data File

Respondent _ID	StartDate	Duration_ in_seconds	Random _order	Reverse _order	Q.A_1	Q.A_2	Q.A_3	Q.A_4	Q.A_5	Q.A_6	Q.B_1	Q.B_2
669	8/11/2024 10:34	312	2	1	1	1	3	1	1	1	1	2
670	8/11/2024 10:35	381	1	1	1	1	2	2	3	1	1	1
671	8/11/2024 11:58	331	2	1	1	2	2	2	1	3	1	1
672	8/11/2024 13:04	418	2	1	1	1	2	1	3	2	1	2
673	8/11/2024 14:48	951	2	1	1	2	2	2	1	2	1	2
674	8/11/2024 14:54	2212	1	2	1	1	1	2	2	2	1	1
675	8/11/2024 15:47	512	2	2	1	2	1	1	1	1	1	1
676	8/11/2024 16:56	590	2	1	1	1	2	2	2	1	1	2
677	8/11/2024 18:09	1073	2	1	1	2	1	1	1	1	1	1
678	8/11/2024 18:43	619	2	1	1	2	2	2	1	1	1	2
679	8/12/2024 7:33	373	2	1	1	2	1	3	1	1	1	2
680	8/12/2024 7:39	625	1	2	1	2	2	2	1	1	1	1
681	8/12/2024 7:52	271	1	1	1	1	2	2	2	1	1	1
684	8/12/2024 8:36	199	1	2	1	1	1	2	2	1	1	1
685	8/12/2024 8:39	322	1	1	1	3	1	3	1	3	1	1
686	8/12/2024 9:13	618	1	1	1	2	2	2	1	1	1	1
687	8/12/2024 9:44	414	2	2	1	1	2	2	1	1	1	2
688	8/12/2024 11:06	477	2	2	1	2	2	2	1	1	1	1
689	8/12/2024 11:31	665	2	1	1	1	1	2	1	2	1	1
690	8/12/2024 12:04	396	1	2	1	1	2	2	1	1	1	2
691	8/12/2024 14:35	506	2	1	1	2	1	2	1	1	1	3
692	8/12/2024 16:11	494	1	1	1	2	2	2	1	1	1	1

Survey Data File

Respondent _ID	Q.B_3	Q.B_4	Q.C_1	Q.C_2	Q.C_3	Q.C_4	Q.C_5	Q.C_6	Q.C_7	Q.C_8	Q.C_9	Q.C_10	Q.D
669	1	1	1		1								1
670	1	1	1	1	1	1							1
671	1	1		1	1								1
672	2	2			1								1
673	2	2		1	1								1
674	1	1		1									1
675	1	1		1	1								1
676	1	2			1								1
677	1	1		1									1
678	2	2	1		1	1							1
679	1	1		1									1
680	2	1		1	1	1							1
681	2	2		1									1
684	1	1		1	1								1
685	1	1	1	1	1	1							1
686	1	1		1	1	1							1
687	1	2		1									1
688	1	1		1	1								1
689	1	1	1	1	1	1							1
690	1	1			1								1
691	1	3		1	1								1
692	1	1			1								1

Survey Data File

Respondent _ID	Q.E	Q.F_1	Q.F_2	Q.F_3	Q.F_4	Q.F_5	Q.F_6	Q.F_7	Q.F_8	Q.F_9	Q.F_10	Q.G	Consumer _Type
669	1									1			1
670	1	1	1	1	1							2	1
671													1
672	3												1
673													1
674	2												1
675													1
676	2												1
677													1
678													1
679													1
680													1
681	2												1
684	1									1			1
685													1
686													1
687	2												1
688													1
689	1		1	1	1							2	1
690	2												1
691													1
692													1

Survey Data File

Respondent _ID	IBO _Type	Q.H	Q.I	Q.J_1 _TEXT	Q.J_2	Purchase _Year	Estimated _Age_ Purchase	Q.K	Q.L_1	Q.L_2	Q.L_3	Q.L_4	Q.L_5
669	0	1	2	2001		2020	19	2		1			
670	1	1	1	1999		2020	21	2	1			1	
671	0	1	1	1999		2020	21	1	1				
672	0	2	1	1987		2020	33	2		1			
673	0	2	2	1987		2021	34	2		1			
674	0	1	1	2001		2021	20	1	1				
675	0	1	2	1990		2020	30	2		1			
676	0	1	2	1982		2020	38	2		1			
677	0	1	2	1986		2020	34	2		1			
678	0	2	1	2000		2020	20	2		1			
679	0	1	2	1998		2021	23	2	1				
680	0	3	2	1966		2020	54	2		1			
681	0	1	2	1999		2020	21	2		1			
684	0	1	1	1996		2020	24	2		1			
685	0	1	2	1996		2020	24	2		1			
686	0	2	2	1997		2021	24	2		1			
687	0	2	1	1992		2021	29	1		1	1		
688	0	1	2	1986		2021	35	1					
689	1	1	2	2001		2020	19	2	1	1			
690	0	2	2	1989		2021	32	2		1			
691	0	1	1	1995		2021	26	2		1	1		
692	0	1	2	1996		2020	24	2		1			

Survey Data File

Respondent _ID	Q.L_6	Q.L_7	Q.L_8	Q.M	Q.State	Q.Region	Q.N	Q.O	Q.O_6 _TEXT	Q.P
669				11238	NY	2	1	6	CONFIRM	1
670				22204	VA	3	1	6	CONFIRM	4
671	1			19111	PA	2	1	6	CONFIRM	4
672				33619	FL	3	1	6	Confirm	4
673				33319	FL	3	1	6	Confirm	2
674				77049	TX	3	1	6	CONFIRM	4
675				60404	IL	1	2	6	CONFIRM	4
676				36116	AL	3	1	6	CONFIRM	4
677				77095	TX	3	2	6	CONFIRM	4
678				92069	CA	4	1	6	CONFIRM	4
679				38016	TN	3	1	6	Confirm	2
680				94805	CA	4	1	6	CONFIRM	2
681				48235	MI	1	1	6	CONFIRM	4
684				63110	MO	1	1	6	CONFIRM	1
685				30096	GA	3	1	6	Confirm	4
686				74112	OK	3	1	6	Confirm	4
687				19805	DE	3	1	6	CONFIRM	4
688	1			90501	CA	4	1	6	Confirm	4
689				28217	NC	3	1	6	Confirm	4
690				31204	GA	3	1	6	Confirm	4
691				23225	VA	3	1	6	CONFIRM	4
692				36611	AL	3	1	6	Confirm	4

Survey Data File

Respondent _ID	Q.1_TEXT	Q.1_DK	Q.1_ Code1	Q.1_ Code2	Q.1_ Code98	Q.1_ Code99	Q.2_1	Q.2_2	Q.3_1
669	I expected to gain knowledge as well as a step by styep guide on how to do the tasks I paid for				1		1	2	2
670	To learn how to become financially independent through trading		1				1	2	2
671	I expected to receive valuable insight on how to manage the stock market and how to properly trade.			1			1	1	1
672		1				1	3	3	
673		1				1	2	2	
674	I expected to make the money I spent on the training right back with my new education in forex.		1	1			2	2	
675	I expected to learn how to day trade by learning how to read charts and identify patterns.			1			1	2	2
676	I was expecting to learn how to trade in the stock market.			1			1	2	1
677	The knowledge of how to trade when to cash out trading tips and tricks. One on one meetings			1			1	2	1
678	I expected to learn how to trade currencies.			1			1	2	2
679	i expected to make a large return on my money		1				1	2	2
680	Training on trading			1			1	2	1
681		1				1	1	2	2
684	Learning a usable skill				1		1	2	1
685	2019 - another skill to earn money		1				1	1	1
686	To learn how to trade and to earn money after proper training		1	1			1	2	2
687	A basic understanding of how to day trade			1			1	2	1
688	Knowledge about trading and a way to make passive income		1	1			1	2	2
689	I purchased the training in May of 2020. I do not remember when I was expected to get out of the training.					1	1	2	1
690	Build generational wealth		1				1	2	2
691	To learn the ends and outs about forex			1			1	2	2
692	I expected to learn the skill of trading in order to create stability for my finances		1	1			1	2	1

Survey Data File

Respondent _ID	Q.3_2	Q.4_1	Q.4_2	Q.5	Q.6_TEXT	Q.6_DK	Q.6_ Code1	Q.6_ Code2	Q.6_ Code3
669		1		1					
670		1		1					
671	2	1	2	1					
672				2		1			
673				2		1			
674				1					
675		2		1					
676		2		1					
677		1		1					
678		3		1					
679		1		1					
680		2		1					
681		1		1					
684		1		2	No, I made trades and made no money.				
685	2	1	2	2		1			
686		1		1					
687		2		1					
688		2		1					
689		1		1					
690		1		1					
691		1		2	Because everything I learned was contradictory		1		
692		2		1					

Survey Data File

Respondent _ID	Q.6_ Code4	Q.6_ Code98	Q.6_ Code99	Q.7	Q.8	Q.9	Q.10_1	Q.10_2	Q.11	Q.12_1	Q.12_2	Q.13_1	Q.13_2
669				3	2								
670				3	1	1	1	2	1	1	2	1	2
671				2	2								
672			1		2								
673			1		1	1			1	1	1		
674				3	2								
675				3	2								
676				4	2								
677				4	1	1	1	1	1	1	2		
678				3	1	1	1	2	1	1	2		
679				3	1	1	1	2	1	1	2		
680				2	2								
681				3	2								
684		1			1	1	1	2	1	1	2		
685			1		3								
686				3	2								
687				3	1	1	1	1	1	1	2		
688				3	1	1	1	2	1	1	2		
689				1	1	2			1	1	2	1	2
690				3	2								
691					2								
692				3	1	1	1	2	1	1	2		

Survey Data File

Respondent _ID	Q.14	Q.15	Q.16	Q.17	Q.18	Q.19	Q.20_1	Q.20_2	Q.20_3	Q.21_1	Q.21_2	Q.21_3
669			11238		2	1	1	1				
670	1	7	22204		2	1	1	1				
671			19111		2	1	1	1				
672			33619		2	1	1	1				
673			33319		2	1	1	1				
674			77049		2	1	1	1				
675			60404		2	1	1	1				
676			36116		2	1			1			
677			77095		2	1	1	1				
678			92069		2	1	1	1				
679			38016		2	1	1	1				
680			94805		2	1	1	1				
681			48235		2	1	1	1				
684			63110		2	1	1	1				
685			30096		2	1	1	1				
686			74112		2	1	1	1				
687			19805		2	1	1	1				
688			90501		2	1	1	1				
689	1	2	28217		2	1	1	1				
690			31204		2	1	1	1				
691			23225		2	1	1	1				
692			36611		2	1	1	1				

Survey Data File

Respondent _ID	StartDate	Duration_ in_seconds	Random _order	Reverse _order	Q.A_1	Q.A_2	Q.A_3	Q.A_4	Q.A_5	Q.A_6	Q.B_1	Q.B_2
693	8/12/2024 17:48	2643	2	2	1	1	2	2	1	1	2	2
694	8/12/2024 19:40	508	2	1	1	3	1	3	1	2	1	2
696	8/12/2024 23:31	886	2	2	1	2	2	2	1	2	1	1
697	8/13/2024 2:11	503	1	1	1	2	2	2	2	2	1	2
698	8/13/2024 4:47	6837	1	1	1	2	2	2	1	1	1	2
699	8/13/2024 5:54	253	2	1	1	2	2	2	1	2	1	1
700	8/13/2024 6:56	238	1	1	1	3	3	3	1	1	1	1
701	8/13/2024 8:56	741	2	2	1	2	2	2	1	1	1	2
702	8/13/2024 9:54	618	1	1	1	2	2	2	1	1	1	1
703	8/13/2024 16:48	390	2	2	1	2	2	2	1	2	1	2
704	8/14/2024 7:05	437	2	1	1	3	2	2	2	1	1	1
705	8/14/2024 7:25	578	1	1	1	1	2	2	2	1	1	1
707	8/14/2024 7:48	401	2	2	1	1	2	2	2	3	1	1
708	8/14/2024 7:53	1334	2	2	1	2	2	2	1	2	1	2
709	8/14/2024 8:39	470	1	2	1	2	2	2	1	1	1	2
710	8/14/2024 9:10	643	2	1	1	2	2	2	1	1	1	1

Survey Data File

Respondent _ID	Q.B_3	Q.B_4	Q.C_1	Q.C_2	Q.C_3	Q.C_4	Q.C_5	Q.C_6	Q.C_7	Q.C_8	Q.C_9	Q.C_10	Q.D
693	2	1			1								1
694	1	1			1								1
696	1	1			1								1
697	1	1		1	1								1
698	1	1			1								1
699	1	1			1								1
700	1	2		1	1								1
701	2	2	1	1	1								1
702	1	1			1								1
703	2	2			1								1
704	2	3			1								1
705	1	2		1	1								1
707	1	2		1	1	1							1
708	1	1	1	1	1	1							1
709	1	1		1	1						1		1
710	2	2	1	1	1	1							1

Survey Data File

Respondent _ID	Q.E	Q.F_1	Q.F_2	Q.F_3	Q.F_4	Q.F_5	Q.F_6	Q.F_7	Q.F_8	Q.F_9	Q.F_10	Q.G	Consumer _Type
693	2												1
694													1
696													1
697													1
698													1
699													1
700													1
701													1
702													1
703													1
704													1
705	2												1
707	2												1
708													1
709													1
710													1

Survey Data File

Respondent _ID	IBO _Type	Q.H	Q.I	Q.J_1 _TEXT	Q.J_2	Purchase _Year	Estimated _Age_ Purchase	Q.K	Q.L_1	Q.L_2	Q.L_3	Q.L_4	Q.L_5
693	0	2	1		1	2020		2		1			
694	0	1	2	1997		2020	23	2		1			
696	0	3	1	1975		2021	46	1		1			
697	0	1	2	1992		2020	28	1					
698	0	1	1	1997		2020	23	2		1			
699	0	1	1	2003		2020	17	2		1			
700	0	1	2	1985		2021	36	2		1			
701	0	1	1	2000		2020	20	1		1			
702	0	1	2	1998		2020	22	2		1			
703	0	2	2	1995		2021	26	2		1			
704	0	1	2	1997		2020	23	1	1				
705	0	1	2	1993		2021	28	2					
707	0	1	1	1994		2021	27	1	1				
708	0	1	2	1977		2020	43	2		1			
709	0	2	2	1999		2020	21	2	1				
710	0	1	1	1990		2020	30	2		1			

Survey Data File

Respondent _ID	Q.L_6	Q.L_7	Q.L_8	Q.M	Q.State	Q.Region	Q.N	Q.O	Q.O_6 _TEXT	Q.P
693				90210	CA	4	1	6	CONFIRM	2
694				39402	MS	3	1	6	CONFIRM	4
696				10973	NY	2	1	6	Confirm	4
697	1			71743	AR	3	1	6	CONFIRM	2
698				30252	GA	3	1	6	CONFIRM	4
699				48075	MI	1	1	6	CONFIRM	2
700				38125	TN	3	1	6	confirm	1
701				16801	PA	2	1	6	CONFIRM	2
702				37076	TN	3	2	6	Confirm	4
703				27616	NC	3	1	6	Confirm	4
704				33069	FL	3	1	6	Confirm	4
705		1		46228	IN	1	1	6	Confirm	4
707				75081	TX	3	1	6	Confirm	4
708				21208	MD	3	1	6	CONFIRM	4
709				33559	FL	3	1	6	CONFIRM	2
710				48237	MI	1	1	6	CONFIRM	4

Survey Data File

Respondent _ID	Q.1_TEXT	Q.1_DK	Q.1_ Code1	Q.1_ Code2	Q.1_ Code98	Q.1_ Code99	Q.2_1	Q.2_2	Q.3_1
693	I wanted to gain a better understanding/mastery of trading financial instruments			1			1	2	2
694	I was expecting to be able to learn a new skill so that I could earn extra money so that I could save in case of emergencies for both my child and me.		1				1	2	1
696	I expected to learn how to trade crypto currency.			1			3	2	
697	better understanding on trading			1			1	2	2
698	Learning how to read markets from a technical standpoint how to read candle patterns and how to make a profit from trading		1	1			1	2	1
699	I expected to learn how to trade cryptocurrency			1			1	2	3
700	I expected to learn how to make money in the financial markets.		1				2	2	
701	I expected to learn the fundamentals of trading foreign currencies.			1			1	2	1
702	I expected to learn how to trade and get access to a group of traders who could guide me			1			1	2	1
703	How to effectively understand how to trade stocks and earn additional money.		1	1			1	2	2
704	I expected to grow in the training				1		1	1	1
705		1				1	1	2	2
707	Knowledge and help				1		1	3	1
708	I wanted to learn how to trade FOREX and take as little risk as possible.			1			1	2	2
709	I was hoping to learn more about investing or trading, I had little to no knowledge at that point and was hoping to begin to learn and start setting myself up for the future some how.			1			3	3	
710	Expected to receive insight on what to look for to become a more skilled trader			1			1	2	2

Survey Data File

Respondent _ID	Q.3_2	Q.4_1	Q.4_2	Q.5	Q.6_TEXT	Q.6_DK	Q.6_ Code1	Q.6_ Code2	Q.6_ Code3
693		2		1					
694		1		2	I honestly felt like the classes plus the zoom meetings didn't really help in ways that were beneficial for every learning style. I also felt like everything was rushed. It felt more like it was all about getting my money and not helping me to earn more money.		1		
696				1					
697		3		1					
698		2		1					
699		1		1					
700				1					
701		1		1					
702		1		1					
703		1		2	It was very time consuming and expensive. It seemed very much like a scam.			1	
704	3	3	2	1					
705		2		1					
707		2		1					
708		1		1					
709				2	I didn't have confidence or the proper knowledge. I would have questions or concerns about something regarding what I had learned or about a trade, and I wasn't able to find my answers and when I asked people they made me feel kinda stupid for asking.		1		1
710		1		1					

Survey Data File

Respondent _ID	Q.6_ Code4	Q.6_ Code98	Q.6_ Code99	Q.7	Q.8	Q.9	Q.10_1	Q.10_2	Q.11	Q.12_1	Q.12_2	Q.13_1	Q.13_2
693				1	2								
694		1			1	2			1	1	2		
696				2	1	1			1	3	3		
697				3	1	2			2				
698				2	2								
699				3	2								
700				3	3								
701				3	1	1	1	2	1	1	2		
702				2	1	1	2	2	1	2	2		
703	1				1	3			1	1	2		
704				3	1	1	1	1	1	1	1		
705				3	1	3			2				
707				3	3								
708				3	1	1	1	2	1	1	2		
709					3								
710				3	1	2			1	1	2		

Survey Data File

Respondent _ID	Q.14	Q.15	Q.16	Q.17	Q.18	Q.19	Q.20_1	Q.20_2	Q.20_3	Q.21_1	Q.21_2	Q.21_3
693			90210		2	1	1	1				
694			39402		2	1	1	1				
696			10973		2	1	1	1				
697			71743		2	1	1	1				
698			30252		2	1	1	1				
699			48075		2	1	1	1				
700			38125		2	1	1	1				
701			16801		2	1	1	1				
702			37076		2	1	1	1				
703			27616		2	1	1	1				
704			33069		2	1	1	1				
705			46228		2	1	1	1				
707			75081		2	1	1	1				
708			21208		2	1	1	1				
709			33559		2	1	1	1				
710			48237		2	1	1	1				

Survey Data File

Respondent _ID	StartDate	Duration_ in_seconds	Random _order	Reverse _order	Q.A_1	Q.A_2	Q.A_3	Q.A_4	Q.A_5	Q.A_6	Q.B_1	Q.B_2
711	8/14/2024 9:44	2566	1	2	1	2	2	2	1	1	1	2
712	8/14/2024 10:19	276	2	2	1	1	3	1	1	1	1	2
713	8/14/2024 11:25	2097	1	1	1	2	3	2	3	1	1	2
714	8/14/2024 11:37	345	2	2	1	2	2	2	1	1	1	1
715	8/14/2024 11:54	428	1	2	1	2	2	2	2	1	1	2
716	8/14/2024 13:13	289	2	1	1	1	1	2	1	1	1	2
717	8/14/2024 15:21	473	2	2	1	1	1	1	1	1	1	2
718	8/14/2024 16:20	2837	1	1	1	1	1	3	1	1	1	1
719	8/15/2024 5:29	284	1	2	1	1	1	2	1	1	1	1
720	8/15/2024 6:10	900	2	2	1	1	2	2	1	1	1	2
721	8/15/2024 6:25	449	1	1	1	1	2	2	1	1	1	2
722	8/15/2024 9:45	485	1	1	1	1	1	2	2	1	1	1
723	8/15/2024 10:31	442	2	2	1	1	2	2	1	2	1	1
724	8/15/2024 12:20	601	1	2	1	1	2	2	2	2	1	2
725	8/16/2024 9:40	332	1	2	1	1	2	2	1	1	1	1
726	8/16/2024 13:29	461	1	1	1	2	2	2	2	2	1	1
727	8/16/2024 15:39	693	2	2	1	2	2	1	1	1	1	1
728	8/16/2024 20:06	474	2	2	1	2	1	2	1	1	1	1
729	8/17/2024 10:16	539	1	1	1	1	2	2	1	1	1	1

Survey Data File

Respondent _ID	Q.B_3	Q.B_4	Q.C_1	Q.C_2	Q.C_3	Q.C_4	Q.C_5	Q.C_6	Q.C_7	Q.C_8	Q.C_9	Q.C_10	Q.D
711	1	2		1	1								1
712	2	1		1	1								1
713	1	1	1	1	1	1							1
714	1	1	1	1	1	1							1
715	1	1		1	1	1							1
716	1	1		1	1								1
717	1	3	1	1	1	1							1
718	2	2				1					1		1
719	1	1	1	1	1	1							1
720	1	3			1	1							1
721	1	1			1	1							1
722	1	1			1								1
723	1	1		1									1
724	1	2			1						1		1
725	1	1		1	1								1
726	2	1		1	1	1							1
727	1	1	1	1	1	1							1
728	1	1		1	1								1
729	1	1			1								1

Survey Data File

Respondent _ID	Q.E	Q.F_1	Q.F_2	Q.F_3	Q.F_4	Q.F_5	Q.F_6	Q.F_7	Q.F_8	Q.F_9	Q.F_10	Q.G	Consumer _Type
711													1
712	1									1			1
713													1
714													1
715													1
716	2												1
717	1	1	1	1	1							2	1
718	3												1
719	2												1
720	1				1							2	1
721	2												1
722	2												1
723	2												1
724	2												1
725	2												1
726													1
727													1
728													1
729	1			1								2	1

Survey Data File

Respondent _ID	IBO _Type	Q.H	Q.I	Q.J_1 _TEXT	Q.J_2	Purchase _Year	Estimated _Age_ Purchase	Q.K	Q.L_1	Q.L_2	Q.L_3	Q.L_4	Q.L_5
711	0	2	1	1972		2021	49	1					
712	0	1	2	1988		2022	34	1	1				
713	0	1	2	1994		2020	26	2	1				
714	0	2	1	2000		2021	21	2	1				
715	0	1	1	1994		2020	26	1					
716	0	2	2	1996		2020	24	2	1	1			
717	1	2	2	1995		2020	25	2		1			
718	0	1	1	1949		2020	71	2		1			
719	0	1	1	1997		2020	23	2	1				
720	1	3	2	1953		2020	67	2		1			
721	0	1	2	1988		2020	32	2		1			
722	0	1	2	1983		2021	38	1		1			
723	0	2	1	1989		2021	32	2		1			
724	0	2	2	1988		2020	32	2		1			
725	0	2	1	1998		2020	22	2					
726	0	1	1	1998		2020	22	1	1				
727	0	1	1		1	2020		4					
728	0	3	2	1998		2021	23	2		1			
729	1	1	2	1988		2021	33	1	1				

Survey Data File

Respondent _ID	Q.L_6	Q.L_7	Q.L_8	Q.M	Q.State	Q.Region	Q.N	Q.O	Q.O_6 _TEXT	Q.P
711	1			91331	CA	4	1	6	confirm	1
712				75206	TX	3	1	6	Confirm	4
713				94608	CA	4	1	6	Confirm	4
714				80033	CO	4	1	6	Confirm	4
715	1			60623	IL	1	1	6	Confirm	4
716				27610	NC	3	1	6	CONFIRM	4
717				30318	GA	3	1	6	CONFIRM	2
718				77584	TX	3	1	6	Confirm	3
719				44446	OH	1	1	6	CONFIRM	4
720				77477	TX	3	1	6	CONFIRM	2
721				33060	FL	3	1	6	CONFIRM	4
722				77099	TX	3	1	6	CONFIRM	4
723				23707	VA	3	1	6	Confirm	4
724				29730	SC	3	1	6	CONFIRM	4
725			1	73132	OK	3	2	6	confirm	2
726				78244	TX	3	1	6	CONFIRM	2
727			1	11208	NY	2	2	6	CONFIRM	2
728				35135	AL	3	1	6	CONFIRM	4
729				90620	CA	4	1	6	CONFIRM	4

Survey Data File

Respondent _ID	Q.1_TEXT	Q.1_DK	Q.1_ Code1	Q.1_ Code2	Q.1_ Code98	Q.1_ Code99	Q.2_1	Q.2_2	Q.3_1
711	knowledge of being able to make a supplemental income		1				1	2	2
712	Learn how to trade stocks and watch the market			1			1	3	1
713	To learn				1		3	3	
714		1				1	3	2	
715	I expected inside knowledge on what to look for when trading. And the ability to know when to enter and leave certain trades to make a profit each and every single time.		1	1			1	1	1
716	Expected to gain knowledge				1		1	1	1
717	I expected to become an expert at trading and make money.		1	1			1	3	2
718	I expected to learn how to trade on FX business successfully that would allow me to earn money.		1	1			1	2	3
719	I expected to get all tools to get me out of the gate being able to trade independently, which I feel I did not get.			1			1	2	2
720	trading skills to make money		1	1			1	2	2
721	Thorough understanding of the market and strategies that would stick for long term usage.			1			1	2	2
722	Hands on help with how to trade			1			1	2	3
723	I expected to feel more comfortable to invest money to practice what I've learned			1			2	2	
724	I expected to become more knowledgeable about the market and become better at predicting the market's changes in trends.			1			1	2	2
725		1				1	1	2	1
726	A full detailed training on binary options trading, forex and stocks.			1			1	2	1
727	To make money trading		1	1			1	2	2
728	When I purchased the training I expected to learn how to trade and understand cryptocurrency in order to gain more income.		1	1			1	3	1
729	I was hoping to make additional income and become financially free.		1				1	2	1

Survey Data File

Respondent _ID	Q.3_2	Q.4_1	Q.4_2	Q.5	Q.6_TEXT	Q.6_DK	Q.6_ Code1	Q.6_ Code2	Q.6_ Code3
711		1		1					
712		2		1					
713				3					
714				1					
715	2	2	2	1					
716	1	2	2	1					
717		1		2	I made trades but I didn't make any money from the trades. Also didn't learn much		1		
718		2		1					
719		1		1					
720		1		2		1			
721		1		1					
722		3		1					
723				1					
724		3		1					
725		1		1					
726		1		1					
727		1		1					
728		2		1					
729		1		1					

Survey Data File

Respondent _ID	Q.6_ Code4	Q.6_ Code98	Q.6_ Code99	Q.7	Q.8	Q.9	Q.10_1	Q.10_2	Q.11	Q.12_1	Q.12_2	Q.13_1	Q.13_2
711				3	2								
712				3	1	1	1	3	1	1	3		
713					1	1			1	1	3		
714				3	1	1			1	3	2		
715				3	1	1	1	2	1	1	2		
716				2	3								
717		1			1	3			1	1	3	1	3
718				3	1	1	1	2	3				
719				3	2								
720			1		1	1	1	2	1	1	2	1	2
721				2	2								
722				3	1	3			1	3	2		
723				3	1	2			1	1	2		
724				3	2								
725				3	2								
726				3	2								
727				3	2								
728				4	3								
729				3	1	3			1	1	1	1	1

Survey Data File

Respondent _ID	Q.14	Q.15	Q.16	Q.17	Q.18	Q.19	Q.20_1	Q.20_2	Q.20_3	Q.21_1	Q.21_2	Q.21_3
711			91331		2	1	1	1				
712			75206		2	1	1	1				
713			94608		2	1	1	1				
714			80033		2	1	1	1				
715			60623		2	1	1	1				
716			27610		2	1	1	1				
717	1	1	30318		2	1	1	1				
718			77584		2	1	1	1				
719			44446		2	1	1	1				
720	1	4	77477		2	1	1	1				
721			33060		2	1	1	1				
722			77099		2	1	1	1				
723			23707		2	1	1	1				
724			29730		2	1	1	1				
725			73132		2	1	1	1				
726			78244		2	1	1	1				
727			11208		2	1	1	1				
728			35135		2	1	1	1				
729	1	5	90620		2	1	1	1				

Survey Data File

Respondent _ID	StartDate	Duration_ in_seconds	Random _order	Reverse _order	Q.A_1	Q.A_2	Q.A_3	Q.A_4	Q.A_5	Q.A_6	Q.B_1	Q.B_2
730	8/17/2024 12:06	473	1	1	1	1	2	2	1	1	1	1
731	8/17/2024 19:42	748	1	1	1	2	2	2	2	2	1	3
732	8/18/2024 11:52	667	1	2	1	2	1	2	2	1	1	1
733	8/18/2024 13:21	928	1	2	1	2	2	2	2	2	2	2
734	8/18/2024 18:39	233	1	2	1	2	2	2	1	1	1	2
735	8/19/2024 3:45	284	1	1	1	1	1	2	1	1	1	2
736	8/19/2024 11:07	828	2	1	1	2	2	2	1	2	1	2
737	8/21/2024 8:34	427	1	1	1	2	1	2	3	2	1	2
738	8/22/2024 6:38	2050	1	2	1	1	2	2	2	1	1	2
739	8/22/2024 22:50	805	1	2	1	1	1	2	2	1	1	1
741	8/24/2024 12:51	488	2	1	1	2	2	2	3	1	1	3
742	8/25/2024 9:21	716	2	2	1	1	1	2	2	2	1	1
743	8/25/2024 11:03	570	1	1	1	2	2	2	2	1	1	1
744	8/25/2024 15:47	528	1	1	1	1	1	2	2	2	1	1
745	8/25/2024 19:26	408	2	1	1	1	2	1	2	2	1	1

Survey Data File

Respondent _ID	Q.B_3	Q.B_4	Q.C_1	Q.C_2	Q.C_3	Q.C_4	Q.C_5	Q.C_6	Q.C_7	Q.C_8	Q.C_9	Q.C_10	Q.D
730	2	1			1								1
731	1	2			1								1
732	1	1		1	1						1		1
733	1	2		1							1		1
734	1	2		1	1								1
735	1	1			1								1
736	2	2	1	1	1								1
737	2	2		1	1								1
738	2	2		1									1
739	1	1	1	1	1								1
741	1	1		1	1	1							1
742	1	1	1	1	1								1
743	1	2		1	1								1
744	1	1	1		1								1
745	1	1		1	1								1

Survey Data File

Respondent _ID	Q.E	Q.F_1	Q.F_2	Q.F_3	Q.F_4	Q.F_5	Q.F_6	Q.F_7	Q.F_8	Q.F_9	Q.F_10	Q.G	Consumer _Type
730	2												1
731													1
732													1
733													1
734													1
735	2												1
736													1
737													1
738	2												1
739	2												1
741													1
742	2												1
743													1
744	2												1
745	2												1

Survey Data File

Respondent _ID	IBO _Type	Q.H	Q.I	Q.J_1 _TEXT	Q.J_2	Purchase _Year	Estimated _Age_ Purchase	Q.K	Q.L_1	Q.L_2	Q.L_3	Q.L_4	Q.L_5
730	0	1	2	1984		2021	37	2		1			
731	0	2	2	1991		2021	30	2	1				
732	0	2	2	1997		2020	23	2	1	1			
733	0	2	2	1973		2020	47	2		1			
734	0	1	1	2002		2021	19	2	1				
735	0	2	2	1962		2020	58	2		1			
736	0	1	2	1997		2021	24	2		1			
737	0	1	2	1991		2020	29	2		1			
738	0	2	1	1992		2020	28	2	1				
739	0	1	1		1	2020		4					
741	0	3	2	2000		2020	20	2		1			
742	0	1	2	1987		2021	34	2		1			
743	0	1	2	1997		2021	24	2		1			
744	0	1	2	1988		2021	33	2					
745	0	1	2	1993		2021	28	2	1				

Survey Data File

Respondent _ID	Q.L_6	Q.L_7	Q.L_8	Q.M	Q.State	Q.Region	Q.N	Q.O	Q.O_6 _TEXT	Q.P
730				48038	MI	1	1	6	Confirm	4
731				54409	WI	1	1	6	CONFIRM	4
732				63031	MO	1	1	6	Confirm	4
733				30088	GA	3	1	6	Confirm	1
734				13126	NY	2	1	6	CONFIRM	4
735				28214	NC	3	1	6	confirm	1
736				48141	MI	1	1	6	Confirm	4
737				70806	LA	3	1	6	Confirm	4
738				75056	TX	3	1	6	CONFIRM	2
739			1	07065	NJ	2	1	6	confirm	1
741				74115	OK	3	1	6	Confirm	4
742				24580	VA	3	1	6	CONFIRM	4
743				60162	IL	1	1	6	confirm	4
744			1	44306	OH	1	2	6	confirm	4
745				07033	NJ	2	1	6	CONFIRM	2

Survey Data File

Respondent _ID	Q.1_TEXT	Q.1_DK	Q.1_ Code1	Q.1_ Code2	Q.1_ Code98	Q.1_ Code99	Q.2_1	Q.2_2	Q.3_1
730	Education to be able to learn about stocks and trading			1			1	2	1
731	The tools I needed to make money from trading.		1	1			1	3	2
732	The basics. What Forex was. What all was possible to Trade. How to trade. And what software and platforms was this possible to work on?			1			1	2	2
733	trading software			1			1	2	2
734		1				1	2	2	
735	learn how to trade effectively		1	1			1	2	1
736	I believe I purchased in 2021 expecting to learn how to read and understand the market as well as profit from trading.		1	1			1	2	2
737	I expected to learn the fundamentals of trading.			1			1	2	2
738	General / High-level information related to foreign exchange trading and best practices to capitalize on the market to generate profits for myself.		1	1			1	3	2
739	A better understanding of the market as a whole, as well as a better understanding of technical analysis of charts.			1			1	2	2
741	Knowledge about trading stocks & crypto			1			1	2	3
742	I expected to learn the skill of trading all options.			1			1	2	2
743	I expected a friendly online community that taught people trading amongst many other things			1			1	2	2
744	to gain money		1				1	1	1
745	to learn how to trade currency			1			1	2	2

Survey Data File

Respondent _ID	Q.3_2	Q.4_1	Q.4_2	Q.5	Q.6_TEXT	Q.6_DK	Q.6_ Code1	Q.6_ Code2	Q.6_ Code3
730		1		1					
731		3		1					
732		1		1					
733		1		1					
734				1					
735		1		1					
736		3		2	My demo account trades were not consistently successful even when trading during live trading sessions.				1
737		2		1					
738		2		1					
739		2		1					
741		1		1					
742		2		2	I didn't make any real trades because I had not learned the skill and if you had not learned the skill from my personal point of view and being coachable I used a demo account to place trades.				1
743		1		1					
744	2	1	2	1					
745		1		1					

Survey Data File

Respondent _ID	Q.6_ Code4	Q.6_ Code98	Q.6_ Code99	Q.7	Q.8	Q.9	Q.10_1	Q.10_2	Q.11	Q.12_1	Q.12_2	Q.13_1	Q.13_2
730				3	1	2			1	3	2		
731				3	3								
732				2	2								
733				3	1	1	1	2	1	1	2		
734				2	2								
735				3	2								
736					3								
737				3	1	2			1	1	2		
738				3	3								
739				3	1	1	1	2	1	2	2		
741				3	1	3			1	1	2		
742					1	2			1	1	2		
743				3	1	1	1	2	1	1	2		
744				2	1	2			1	1	2		
745				3	1	1	1	2	1	1	2		

Survey Data File

Respondent _ID	Q.14	Q.15	Q.16	Q.17	Q.18	Q.19	Q.20_1	Q.20_2	Q.20_3	Q.21_1	Q.21_2	Q.21_3
730			48038		2	1	1	1				
731			54409		2	1	1	1				
732			63031		2	1	1	1				
733			30088		2	1	1	1				
734			13126		2	1	1	1				
735			28214		2	1	1	1				
736			48141		2	1	1	1				
737			70806		2	1	1	1				
738			75056		2	1	1	1				
739			07065		2	1	1	1				
741			74115		2	1	1	1				
742			24580		2	1	1	1				
743			60162		2	1	1	1				
744			44306		2	1	1	1				
745			07033		2	1	1	1				

Survey Data Map

Variable Information	
Variable	Label
Respondent_ID	Respondent ID
StartDate	Start Date
Duration_in_seconds	Duration (in seconds)
Random_order	Yes-no order
Reverse_order	Questionnaire order-reverse order
Q.A_1	At any point since January 1, 2020, which, if any, of the following types of activities did you do? For each type of activity, please answer yes, no, or that you don't know or don't remember. (SELECT ONE RESPONSE FOR EACH TYPE OF ACTIVITY) - Purchase online training about trading in foreign exchange markets/Forex, cryptocurrency, or stocks; or about high frequency trading/binary options
Q.A_2	At any point since January 1, 2020, which, if any, of the following types of activities did you do? For each type of activity, please answer yes, no, or that you don't know or don't remember. (SELECT ONE RESPONSE FOR EACH TYPE OF ACTIVITY) - Work as an Independent Business Owner (IBO)
Q.A_3	At any point since January 1, 2020, which, if any, of the following types of activities did you do? For each type of activity, please answer yes, no, or that you don't know or don't remember. (SELECT ONE RESPONSE FOR EACH TYPE OF ACTIVITY) - Purchase online training about investing in residential, multi-family, or commercial real estate; or about renovating residential/commercial real estate
Q.A_4	At any point since January 1, 2020, which, if any, of the following types of activities did you do? For each type of activity, please answer yes, no, or that you don't know or don't remember. (SELECT ONE RESPONSE FOR EACH TYPE OF ACTIVITY) - Work as a Freelance Graphic Designer (FGD)
Q.A_5	At any point since January 1, 2020, which, if any, of the following types of activities did you do? For each type of activity, please answer yes, no, or that you don't know or don't remember. (SELECT ONE RESPONSE FOR EACH TYPE OF ACTIVITY) - Participate in a community service project, fundraising event, or charity drive
Q.A_6	At any point since January 1, 2020, which, if any, of the following types of activities did you do? For each type of activity, please answer yes, no, or that you don't know or don't remember. (SELECT ONE RESPONSE FOR EACH TYPE OF ACTIVITY) - Participate in a fitness class, sports league, or race
Q.B_1	You indicated that you purchased online training about trading in foreign exchange markets/Forex, cryptocurrency, or stocks; or about high frequency trading/binary options at some point since January 1, 2020. Since that date, which, if any, of the following types of online training did you purchase? For each type of online training, please answer yes, no, or that you don't know or don't remember. (SELECT ONE RESPONSE FOR EACH TYPE OF ONLINE TRAINING) - Online training about trading in foreign exchange markets/Forex
Q.B_2	You indicated that you purchased online training about trading in foreign exchange markets/Forex, cryptocurrency, or stocks; or about high frequency trading/binary options at some point since January 1, 2020. Since that date, which, if any, of the following types of online training did you purchase? For each type of online training, please answer yes, no, or that you don't know or don't remember. (SELECT ONE RESPONSE FOR EACH TYPE OF ONLINE TRAINING) - Online training about high frequency trading/binary options
Q.B_3	You indicated that you purchased online training about trading in foreign exchange markets/Forex, cryptocurrency, or stocks; or about high frequency trading/binary options at some point since January 1, 2020. Since that date, which, if any, of the following types of online training did you purchase? For each type of online training, please answer yes, no, or that you don't know or don't remember. (SELECT ONE RESPONSE FOR EACH TYPE OF ONLINE TRAINING) - Online training about trading cryptocurrency

Survey Data Map

Variable Information	
Variable	Label
Q.B_4	You indicated that you purchased online training about trading in foreign exchange markets/Forex, cryptocurrency, or stocks; or about high frequency trading/binary options at some point since January 1, 2020. Since that date, which, if any, of the following types of online training did you purchase? For each type of online training, please answer yes, no, or that you don't know or don't remember. (SELECT ONE RESPONSE FOR EACH TYPE OF ONLINE TRAINING) - Online training about trading stocks
Q.C_1	At any point since January 1, 2020, from which, if any, of the following companies did you purchase [TRAINING]? (SELECT ALL THAT APPLY) - International Markets Live (IML)
Q.C_2	At any point since January 1, 2020, from which, if any, of the following companies did you purchase [TRAINING]? (SELECT ALL THAT APPLY) - IM Mastery Academy
Q.C_3	At any point since January 1, 2020, from which, if any, of the following companies did you purchase [TRAINING]? (SELECT ALL THAT APPLY) - IM Academy
Q.C_4	At any point since January 1, 2020, from which, if any, of the following companies did you purchase [TRAINING]? (SELECT ALL THAT APPLY) - iMarketsLive
Q.C_5	At any point since January 1, 2020, from which, if any, of the following companies did you purchase [TRAINING]? (SELECT ALL THAT APPLY) - Universal Exchange Now (UEN)
Q.C_6	At any point since January 1, 2020, from which, if any, of the following companies did you purchase [TRAINING]? (SELECT ALL THAT APPLY) - UE Knowledge Institute
Q.C_7	At any point since January 1, 2020, from which, if any, of the following companies did you purchase [TRAINING]? (SELECT ALL THAT APPLY) - UE Institute
Q.C_8	At any point since January 1, 2020, from which, if any, of the following companies did you purchase [TRAINING]? (SELECT ALL THAT APPLY) - uExchangeNow
Q.C_9	At any point since January 1, 2020, from which, if any, of the following companies did you purchase [TRAINING]? (SELECT ALL THAT APPLY) - Some other company not listed above
Q.C_10	At any point since January 1, 2020, from which, if any, of the following companies did you purchase [TRAINING]? (SELECT ALL THAT APPLY) - I don't know or don't remember
Q.D	You indicated that you purchased [TRAINING] from [TRAINING COMPANY] at some point since January 1, 2020. Did you participate in any online training activities since your purchase? By online training activities, we mean any pre-recorded training videos, webinars, and/or GoLIVE sessions about [TRAINING]. Please answer yes, no, or that you don't know or don't remember. (SELECT ONE RESPONSE)
Q.E	At any point since January 1, 2020, did you work as an Independent Business Owner (IBO) for a company that sells online training products? Please answer yes, no, or you don't know or don't remember. (SELECT ONE RESPONSE)
Q.F_1	At any point since January 1, 2020, for which, if any, of the following companies did you work as an Independent Business Owner (IBO)? (SELECT ALL THAT APPLY) - International Markets Live (IML)
Q.F_2	At any point since January 1, 2020, for which, if any, of the following companies did you work as an Independent Business Owner (IBO)? (SELECT ALL THAT APPLY) - IM Mastery Academy
Q.F_3	At any point since January 1, 2020, for which, if any, of the following companies did you work as an Independent Business Owner (IBO)? (SELECT ALL THAT APPLY) - IM Academy

Survey Data Map

Variable Information	
Variable	Label
Q.F_4	At any point since January 1, 2020, for which, if any, of the following companies did you work as an Independent Business Owner (IBO)? (SELECT ALL THAT APPLY) - iMarketsLive
Q.F_5	At any point since January 1, 2020, for which, if any, of the following companies did you work as an Independent Business Owner (IBO)? (SELECT ALL THAT APPLY) - Universal Exchange Now (UEN)
Q.F_6	At any point since January 1, 2020, for which, if any, of the following companies did you work as an Independent Business Owner (IBO)? (SELECT ALL THAT APPLY) - UE Knowledge Institute
Q.F_7	At any point since January 1, 2020, for which, if any, of the following companies did you work as an Independent Business Owner (IBO)? (SELECT ALL THAT APPLY) - UE Institute
Q.F_8	At any point since January 1, 2020, for which, if any, of the following companies did you work as an Independent Business Owner (IBO)? (SELECT ALL THAT APPLY) - uExchangeNow
Q.F_9	At any point since January 1, 2020, for which, if any, of the following companies did you work as an Independent Business Owner (IBO)? (SELECT ALL THAT APPLY) - Some other company not listed above
Q.F_10	At any point since January 1, 2020, for which, if any, of the following companies did you work as an Independent Business Owner (IBO)? (SELECT ALL THAT APPLY) - I don't know or don't remember
Q.G	Are you currently an Independent Business Owner (IBO) with [TRAINING COMPANY]? Please answer yes, no, or you don't know. (SELECT ONE RESPONSE)
Consumer_Type	Consumer
IBO_Type	IBO
Q.H	At any point since January 1, 2020, did you purchase any add-on products, strategies, or apps from [TRAINING COMPANY] to help with [TRAINING]? Please answer yes, no, or you don't know or don't remember. (SELECT ONE RESPONSE)
Q.I	What is your gender? (SELECT ONE RESPONSE)
Q.J_1_TEXT	What year were you born? Please enter the 4-digit year you were born or select "prefer not to answer." - Text
Q.J_2	What year were you born? Please enter the 4-digit year you were born or select "prefer not to answer." - Selected Choice Prefer not to answer
Purchase_Year	Year purchased training or worked as an IBO
Estimated_Age_Purchase	Estimated age purchased training or worked as an IBO
Q.K	Are you of Hispanic, Latino, or Spanish origin? (SELECT ONE RESPONSE)
Q.L_1	Please select the descriptions below that best reflect your race. You may choose as many or as few responses as apply to you. (SELECT ALL THAT APPLY) - White
Q.L_2	Please select the descriptions below that best reflect your race. You may choose as many or as few responses as apply to you. (SELECT ALL THAT APPLY) - Black or African American
Q.L_3	Please select the descriptions below that best reflect your race. You may choose as many or as few responses as apply to you. (SELECT ALL THAT APPLY) - American Indian or Alaska Native
Q.L_4	Please select the descriptions below that best reflect your race. You may choose as many or as few responses as apply to you. (SELECT ALL THAT APPLY) - Asian

Survey Data Map

Variable Information	
Variable	Label
Q.L_5	Please select the descriptions below that best reflect your race. You may choose as many or as few responses as apply to you. (SELECT ALL THAT APPLY) - Native Hawaiian or Other Pacific Islander
Q.L_6	Please select the descriptions below that best reflect your race. You may choose as many or as few responses as apply to you. (SELECT ALL THAT APPLY) - Other
Q.L_7	Please select the descriptions below that best reflect your race. You may choose as many or as few responses as apply to you. (SELECT ALL THAT APPLY) - I don't know
Q.L_8	Please select the descriptions below that best reflect your race. You may choose as many or as few responses as apply to you. (SELECT ALL THAT APPLY) - Prefer not to answer
Q.M	Please enter the ZIP code of your home address.
Q.State	State
Q.Region	Census region
Q.N	In the past 30 days, how many surveys have you completed that relate to online trading? (SELECT ONE RESPONSE)
Q.O	For quality control purposes, please select the "Other" option below and then type the word CONFIRM into the space provided. (SELECT ONE RESPONSE) - Selected Choice
Q.O_6_TEXT	For quality control purposes, please select the "Other" option below and then type the word CONFIRM into the space provided. (SELECT ONE RESPONSE) - Other. Please specify: - Text
Q.P	Please indicate the type of device you are using to take this survey. (SELECT ONE RESPONSE)
Q.1_TEXT	When you first purchased the training, what did you expect to get out of the training? Please be as specific as possible. If you don't know or don't remember, please select "I don't know or don't remember." - Text
Q.1_DK	When you first purchased the training, what did you expect to get out of the training? Please be as specific as possible. If you don't know or don't remember, please select "I don't know or don't remember." - Selected Choice I don't know or don't remember
Q.1_Code1	Q1 Verbatim Code 1 (See Exhibit 6)
Q.1_Code2	Q1 Verbatim Code 2 (See Exhibit 6)
Q.1_Code98	Q1 Verbatim Code 98 (See Exhibit 6)
Q.1_Code99	Q1 Verbatim Code 99 (See Exhibit 6)
Q.2_1	Which, if any, of the following items did [TRAINING COMPANY] or anyone representing [TRAINING COMPANY] say or suggest that the training would provide? For each item, please answer yes, no, or you don't know or don't remember. (SELECT ONE RESPONSE FOR EACH ITEM) - The ability to make substantial money from trading
Q.2_2	Which, if any, of the following items did [TRAINING COMPANY] or anyone representing [TRAINING COMPANY] say or suggest that the training would provide? For each item, please answer yes, no, or you don't know or don't remember. (SELECT ONE RESPONSE FOR EACH ITEM) - The ability to make substantial money from earning a master's degree
Q.3_1	Which, if any, of the following items did the training provide? For each item, please answer yes, no, or you don't know or don't remember. (SELECT ONE RESPONSE FOR EACH ITEM) - The ability to make substantial money from trading
Q.3_2	Which, if any, of the following items did the training provide? For each item, please answer yes, no, or you don't know or don't remember. (SELECT ONE RESPONSE FOR EACH ITEM) - The ability to make substantial money from earning a master's degree

Survey Data Map

Variable Information	
Variable	Label
Q.4_1	Which, if any, of the following items did [TRAINING COMPANY] or anyone representing [TRAINING COMPANY] say or suggest that the training would provide? For each item, please answer yes, no, or you don't know or don't remember. (SELECT ONE RESPONSE FOR EACH ITEM) - The ability to make substantial money from trading with little time or effort
Q.4_2	Which, if any, of the following items did [TRAINING COMPANY] or anyone representing [TRAINING COMPANY] say or suggest that the training would provide? For each item, please answer yes, no, or you don't know or don't remember. (SELECT ONE RESPONSE FOR EACH ITEM) - The ability to make substantial money from earning a master's degree with little time or effort
Q.5	Did you use what you learned in the training, if anything, to make any actual trades, where you bought or sold any assets using real money? Please answer yes, no, or that you don't know or don't remember. Please answer yes if you made any actual trades using what you learned in the training, and please answer no if you did not make any actual trades using what you learned in the training, or if you only made simulated trades or practice trades, such as trades using your practice or demo account. (SELECT ONE RESPONSE)
Q.6_TEXT	Why didn't you make any actual trades using what you learned in the training? Please be as specific as possible. If you don't know or don't remember, please select "I don't know or don't remember." - Text
Q.6_DK	Why didn't you make any actual trades using what you learned in the training? Please be as specific as possible. If you don't know or don't remember, please select "I don't know or don't remember." - Selected Choice I don't know or don't remember
Q.6_Code1	Q6 Verbatim Code 1 (See Exhibit 6)
Q.6_Code2	Q6 Verbatim Code 2 (See Exhibit 6)
Q.6_Code3	Q6 Verbatim Code 3 (See Exhibit 6)
Q.6_Code4	Q6 Verbatim Code 4 (See Exhibit 6)
Q.6_Code98	Q6 Verbatim Code 98 (See Exhibit 6)
Q.6_Code99	Q6 Verbatim Code 99 (See Exhibit 6)
Q.7	Please think about the costs of the training and brokerage fees, and the earnings from any actual trades you made. As of today, did you make a net profit, break even, have a net loss, or you don't know or don't remember? (SELECT ONE RESPONSE)
Q.8	[CONSUMER] Did you have a call on your phone with [TRAINING COMPANY] or anyone representing [TRAINING COMPANY]? [IBO] Did you have a call on your phone with [TRAINING COMPANY] or anyone representing [TRAINING COMPANY]? [BOTH] You indicated that you purchased [TRAINING] from [TRAINING COMPANY] and that you were an Independent Business Owner (IBO) with [TRAINING COMPANY] at some point since January 1, 2020. Did you have a call on your phone with any company or companies listed above or anyone representing any company or companies listed above? Please answer yes, no, or that you don't know or don't remember. (SELECT ONE RESPONSE)
Q.9	Did you have a call on your phone with [TRAINING COMPANY] before your purchase of the training? Please answer yes, no, or that you don't know or don't remember. (SELECT ONE RESPONSE)
Q.10_1	On any call before your purchase of the training, which, if any, of the following items did [TRAINING COMPANY] or anyone representing [TRAINING COMPANY] say or suggest that the training would provide? For each item, please answer yes, no, or you don't know or don't remember. (SELECT ONE RESPONSE FOR EACH ITEM) - The ability to make substantial money from trading

Survey Data Map

Variable Information	
Variable	Label
Q.10_2	On any call before your purchase of the training, which, if any, of the following items did [TRAINING COMPANY] or anyone representing [TRAINING COMPANY] say or suggest that the training would provide? For each item, please answer yes, no, or you don't know or don't remember. (SELECT ONE RESPONSE FOR EACH ITEM) - The ability to make substantial money from earning a master's degree
Q.11	Did you participate in any call on your phone with [TRAINING COMPANY] or anyone representing [TRAINING COMPANY] after you purchased the training? Please answer yes, no, or that you don't know or don't remember. (SELECT ONE RESPONSE)
Q.12_1	On any call after you purchased the training, which, if any, of the following items did [TRAINING COMPANY] or anyone representing [TRAINING COMPANY] say or suggest that the training would provide? For each item, please answer yes, no, or you don't know or don't remember. (SELECT ONE RESPONSE FOR EACH ITEM) - The ability to make more substantial money by taking more training
Q.12_2	On any call after you purchased the training, which, if any, of the following items did [TRAINING COMPANY] or anyone representing [TRAINING COMPANY] say or suggest that the training would provide? For each item, please answer yes, no, or you don't know or don't remember. (SELECT ONE RESPONSE FOR EACH ITEM) - The ability to make more substantial money by earning more master's degrees
Q.13_1	Which, if any, of the following items did [TRAINING COMPANY] or anyone representing [TRAINING COMPANY] say or suggest that becoming an Independent Business Owner (IBO) would provide? For each item, please answer yes, no, or you don't know or don't remember. (SELECT ONE RESPONSE FOR EACH ITEM) - The ability to make substantial money as an Independent Business Owner (IBO)
Q.13_2	Which, if any, of the following items did [TRAINING COMPANY] or anyone representing [TRAINING COMPANY] say or suggest that becoming an Independent Business Owner (IBO) would provide? For each item, please answer yes, no, or you don't know or don't remember. (SELECT ONE RESPONSE FOR EACH ITEM) - The ability to make substantial money from a Master of Business Administration (MBA)
Q.14	Did you spend any money on activities related to recruiting new IBOs or new customers? Please answer thinking about activities such as hosting a website, attending or hosting recruitment events, attending company events, and the travel and lodging costs associated with such events. Please answer yes, no, or you don't know or don't remember. (SELECT ONE RESPONSE)
Q.15	When you were an IBO, how much money did you spend overall on recruiting new IBOs or new customers? (SELECT ONE RESPONSE)
Q.16	Please re-enter the ZIP code of your home address.
Q.17	To verify, please re-enter the ZIP code of your home address.
Q.18	<p>Thank you for your participation in this survey, which is conducted by MMR Strategy Group on behalf of the Federal Trade Commission (FTC), an agency of the United States government. This survey is being conducted to collect information about the experiences with the company or companies asked about in the survey.</p> <p>The FTC will treat your responses as confidential and will handle your information as outlined in the FTC's privacy policy. If you wish, you may click the button below to view the FTC's Privacy Policy, which explains how the FTC uses the information it collects.</p> <p>[FTC's Privacy Policy]</p> <p>The information collected in this survey may be made available to others (for example, if required by litigation or a court).</p> <p>Your participation in this survey is strictly voluntary. If you wish to opt out, please let us know and we will honor this request and delete your submission from our records.</p> <p>To show our appreciation for your time, we would like to email you a gift card for Amazon.com. You are eligible to receive a gift card regardless of the response you select below.</p> <p>Do you wish to opt out? (SELECT ONE REPSONSE)</p>

Survey Data Map

Variable Information	
Variable	Label
Q.19	<p>Please read the statement that follows and select either "I agree" or "I disagree." If any portion of the statement is not true, please select "I disagree."</p> <p>STATEMENT</p> <p>I am the person who was invited to participate in this survey. I completed this survey myself, without assistance or advice from any other person or source, and in accordance with the instructions provided in the survey. The answers I have provided are truthful expressions of my situation and opinions.</p>
Q.20_1	<p>Thank you again for your participation. We would like to send you a gift card to Amazon.com. To receive the gift card, please provide your email address.</p> <p>We will only use this email to send you your gift card and to confirm your participation in this survey. Shortly after completing this survey, you will receive an email to confirm your participation in this survey. We will not contact you for any sales or marketing purposes. - Selected Choice EMAIL ADDRESS</p>
Q.20_2	<p>Thank you again for your participation. We would like to send you a gift card to Amazon.com. To receive the gift card, please provide your email address.</p> <p>We will only use this email to send you your gift card and to confirm your participation in this survey. Shortly after completing this survey, you will receive an email to confirm your participation in this survey. We will not contact you for any sales or marketing purposes. - Selected Choice CONFIRM EMAIL ADDRESS</p>
Q.20_3	<p>Thank you again for your participation. We would like to send you a gift card to Amazon.com. To receive the gift card, please provide your email address.</p> <p>We will only use this email to send you your gift card and to confirm your participation in this survey. Shortly after completing this survey, you will receive an email to confirm your participation in this survey. We will not contact you for any sales or marketing purposes. - Selected Choice I do not wish to provide this information and I understand I will not receive a gift card.</p>
Q.21_1	<p>Thank you. [IF "DELETE MY SUBMISSION" IN Q.18: We understand that you want to opt out and we will delete your submission.] We would like to send you a gift card to Amazon.com for your time. We will only use this email to send you your gift card. We will not contact you for any sales or marketing purposes. - Selected Choice EMAIL ADDRESS</p>
Q.21_2	<p>Thank you. [IF "DELETE MY SUBMISSION" IN Q.18: We understand that you want to opt out and we will delete your submission.] We would like to send you a gift card to Amazon.com for your time. We will only use this email to send you your gift card. We will not contact you for any sales or marketing purposes. - Selected Choice CONFIRM EMAIL ADDRESS</p>
Q.21_3	<p>Thank you. [IF "DELETE MY SUBMISSION" IN Q.18: We understand that you want to opt out and we will delete your submission.] We would like to send you a gift card to Amazon.com for your time. We will only use this email to send you your gift card. We will not contact you for any sales or marketing purposes. - Selected Choice I do not wish to provide this information and I understand I will not receive a gift card.</p>

Survey Data Map

Variable Values		
Value		Label
Random_order	1	Yes, No
	2	No, Yes
Reverse_order	1	Questionnaire order
	2	Reverse order
Q.A_1	1	Yes, I did do this type of activity, at some point since January 1, 2020
	2	No, I did not do this type of activity, at any point since January 1, 2020
	3	I don't know or don't remember
Q.A_2	1	Yes, I did do this type of activity, at some point since January 1, 2020
	2	No, I did not do this type of activity, at any point since January 1, 2020
	3	I don't know or don't remember
Q.A_3	1	Yes, I did do this type of activity, at some point since January 1, 2020
	2	No, I did not do this type of activity, at any point since January 1, 2020
	3	I don't know or don't remember
Q.A_4	1	Yes, I did do this type of activity, at some point since January 1, 2020
	2	No, I did not do this type of activity, at any point since January 1, 2020
	3	I don't know or don't remember
Q.A_5	1	Yes, I did do this type of activity, at some point since January 1, 2020
	2	No, I did not do this type of activity, at any point since January 1, 2020
	3	I don't know or don't remember
Q.A_6	1	Yes, I did do this type of activity, at some point since January 1, 2020
	2	No, I did not do this type of activity, at any point since January 1, 2020
	3	I don't know or don't remember
Q.B_1	1	Yes, I did purchase this type of online training, at some point since January 1, 2020
	2	No, I did not purchase this type of online training, at any point since January 1, 2020
	3	I don't know or don't remember
Q.B_2	1	Yes, I did purchase this type of online training, at some point since January 1, 2020
	2	No, I did not purchase this type of online training, at any point since January 1, 2020
	3	I don't know or don't remember
Q.B_3	1	Yes, I did purchase this type of online training, at some point since January 1, 2020
	2	No, I did not purchase this type of online training, at any point since January 1, 2020
	3	I don't know or don't remember

Survey Data Map

Variable Values		
Value		Label
Q.B_4	1	Yes, I did purchase this type of online training, at some point since January 1, 2020
	2	No, I did not purchase this type of online training, at any point since January 1, 2020
	3	I don't know or don't remember
Q.C_1	1	International Markets Live (IML)
Q.C_2	1	IM Mastery Academy
Q.C_3	1	IM Academy
Q.C_4	1	iMarketsLive
Q.C_5	1	Universal Exchange Now (UEN)
Q.C_6	1	UE Knowledge Institute
Q.C_7	1	UE Institute
Q.C_8	1	uExchangeNow
Q.C_9	1	Some other company not listed above
Q.C_10	1	I don't know or don't remember
Q.D	1	Yes, I did participate in at least one online training activity, at some point since January 1, 2020
	2	No, I did not participate in any online training activities, at any point since January 1, 2020
	3	I don't know or don't remember
Q.E	1	Yes, I did work as an Independent Business Owner (IBO) for a company that sells online training products, at some point since January 1, 2020
	2	No, I did not work as an Independent Business Owner (IBO) for a company that sells online training products, at any point since January 1, 2020
	3	I don't know or don't remember
Q.F_1	1	International Markets Live (IML)
Q.F_2	1	IM Mastery Academy
Q.F_3	1	IM Academy
Q.F_4	1	iMarketsLive
Q.F_5	1	Universal Exchange Now (UEN)
Q.F_6	1	UE Knowledge Institute
Q.F_7	1	UE Institute
Q.F_8	1	uExchangeNow
Q.F_9	1	Some other company not listed above
Q.F_10	1	I don't know or don't remember

Survey Data Map

Variable Values		
Value		Label
Q.G	1	Yes, I am currently an Independent Business Owner (IBO)
	2	No, I am not currently an Independent Business Owner (IBO)
	3	I don't know
Consumer_Type	0	Does not qualify as a consumer
	1	Qualifies as a consumer
IBO_Type	0	Does not qualify as an IBO
	1	Qualifies as an IBO
Q.H	1	Yes, I did purchase at least one add-on product, strategy, or app, at some point since January 1, 2020
	2	No, I did not purchase any add-on products, strategies, or apps, at any point since January 1, 2020
	3	I don't know or don't remember
Q.I	1	Male
	2	Female
	3	Non-binary or other
	4	Prefer not to answer
Q.J_1_TEXT	1	Entered response
Q.J_2	1	Prefer not to answer
Q.K	1	Yes
	2	No
	3	I don't know
	4	Prefer not to answer
Q.L_1	1	White
Q.L_2	1	Black or African American
Q.L_3	1	American Indian or Alaska Native
Q.L_4	1	Asian
Q.L_5	1	Native Hawaiian or Other Pacific Islander
Q.L_6	1	Other
Q.L_7	1	I don't know
Q.L_8	1	Prefer not to answer
Q.M		Entered response

Survey Data Map

Variable Values		
Value		Label
Q.State		Alabama - AL
		Alaska - AK
		Arizona - AZ
		Arkansas - AR
		California - CA
		Colorado - CO
		Connecticut - CT
		Delaware - DE
		District of Columbia - DC
		Florida - FL
		Georgia - GA
		Hawaii - HI
		Idaho - ID
		Illinois - IL
		Indiana - IN
		Iowa - IA
		Kansas - KS
		Kentucky - KY
		Louisiana - LA
		Maine - ME
		Maryland - MD
		Massachusetts - MA
		Michigan - MI
		Minnesota - MN
		Mississippi - MS
		Missouri - MO
		Montana - MT
		Nebraska - NE
		Nevada - NV
		New Hampshire - NH
		New Jersey - NJ

Survey Data Map

Variable Values		
Value		Label
		New Mexico - NM
		New York - NY
		North Carolina - NC
		North Dakota - ND
		Ohio - OH
		Oklahoma - OK
		Oregon - OR
		Pennsylvania - PA
		Rhode Island - RI
		South Carolina - SC
		South Dakota - SD
		Tennessee - TN
		Texas - TX
		Utah - UT
		Vermont - VT
		Virginia - VA
		Washington - WA
		West Virginia - WV
		Wisconsin - WI
		Wyoming - WY
Q.Region	1	Midwest
	2	Northeast
	3	South
	4	West
Q.N	1	None
	2	One
	3	Two or more
	4	I don't know

Survey Data Map

Variable Values		
Value		Label
Q.O	1	Strongly agree
	2	Agree
	3	Neither agree nor disagree
	4	Disagree
	5	Strongly disagree
	6	Other. Please specify:
Q.O_6_TEXT		Entered response
Q.P	1	Desktop computer
	2	Laptop computer
	3	Tablet
	4	Smartphone
	5	Some other type of device not listed above
	6	I don't know
Q.1_TEXT	1	Entered response
Q.1_DK	1	I don't know or don't remember.
Q.1_Code1	1	Mentioned
Q.1_Code2	1	Mentioned
Q.1_Code98	1	Mentioned
Q.1_Code99	1	Mentioned
Q.2_1	1	Yes, they did say or suggest that the training would provide this
	2	No, they did not say or suggest that the training would provide this
	3	I don't know or don't remember
Q.2_2	1	Yes, they did say or suggest that the training would provide this
	2	No, they did not say or suggest that the training would provide this
	3	I don't know or don't remember
Q.3_1	1	Yes, the training did provide this
	2	No, the training did not provide this
	3	I don't know or don't remember
Q.3_2	1	Yes, the training did provide this
	2	No, the training did not provide this
	3	I don't know or don't remember

Survey Data Map

Variable Values		
Value		Label
Q.4_1	1	Yes, they did say or suggest that the training would provide this
	2	No, they did not say or suggest that the training would provide this
	3	I don't know or don't remember
Q.4_2	1	Yes, they did say or suggest that the training would provide this
	2	No, they did not say or suggest that the training would provide this
	3	I don't know or don't remember
Q.5	1	Yes, I did use what I learned in the training to make one or more actual trades
	2	No, I did not use what I learned in the training to make any actual trades
	3	I don't know or don't remember
Q.6_TEXT	1	Entered response
Q.6_DK	1	I don't know or don't remember
Q.6_Code1	1	Mentioned
Q.6_Code2	1	Mentioned
Q.6_Code3	1	Mentioned
Q.6_Code4	1	Mentioned
Q.6_Code98	1	Mentioned
Q.6_Code99	1	Mentioned
Q.7	1	I made a net profit, meaning my earnings from actual trades were more than the costs of training and brokerage fees
	2	I broke even, meaning my earnings from actual trades were about the same as the costs of training and brokerage fees
	3	I had a net loss, meaning my earnings from actual trades were less than the costs of training and brokerage fees
	4	I don't know or don't remember
Q.8	1	Yes, I did
	2	No, I did not
	3	I don't know or don't remember
Q.9	1	Yes, I did
	2	No, I did not
	3	I don't know or don't remember
Q.10_1	1	Yes, they did say or suggest that the training would provide this
	2	No, they did not say or suggest that the training would provide this
	3	I don't know or don't remember

Survey Data Map

Variable Values		
Value		Label
Q.10_2	1	Yes, they did say or suggest that the training would provide this
	2	No, they did not say or suggest that the training would provide this
	3	I don't know or don't remember
Q.11	1	Yes, I did
	2	No, I did not
	3	I don't know or don't remember
Q.12_1	1	Yes, they did say or suggest that the training would provide this
	2	No, they did not say or suggest that the training would provide this
	3	I don't know or don't remember
Q.12_2	1	Yes, they did say or suggest that the training would provide this
	2	No, they did not say or suggest that the training would provide this
	3	I don't know or don't remember
Q.13_1	1	Yes, they did say or suggest that becoming an Independent Business Owner (IBO) would provide this
	2	No, they did not say or suggest that becoming an Independent Business Owner (IBO) would provide this
	3	I don't know or don't remember
Q.13_2	1	Yes, they did say or suggest that becoming an Independent Business Owner (IBO) would provide this
	2	No, they did not say or suggest that becoming an Independent Business Owner (IBO) would provide this
	3	I don't know or don't remember
Q.14	1	Yes, I did spend money on activities related to recruiting new IBOs or new customers
	2	No, I did not spend money on activities related to recruiting new IBOs or new customers
	3	I don't know or don't remember
Q.15	1	Less than \$100
	2	\$100 - \$299
	3	\$300 - \$499
	4	\$500 - \$999
	5	\$1,000 - \$1,999
	6	\$2,000 or more
	7	I don't know or don't remember
Q.16		Entered response
Q.17		Entered response

Survey Data Map

Variable Values		
Value		Label
Q.18	1	Please delete my submission, I want to opt out.
	2	Please keep my submission, I do not want to opt out.
Q.19	1	I agree
	2	I disagree
Q.20_1	1	Entered response
Q.20_2	1	Entered response
Q.20_3	1	I do not wish to provide this information and I understand I will not receive a gift card.
Q.21_1	1	Entered response
Q.21_2	1	Entered response
Q.21_3	1	I do not wish to provide this information and I understand I will not receive a gift card.